

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary  
Filed for the July 1, 2024 through June 30, 2025 Period**

**Successor Agency:** Santa Clarita

**County:** Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>24-25A Total (July - December)</b>	<b>24-25B Total (January - June)</b>	<b>ROPS 24-25 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 1,593,021</b>	<b>\$ 4,892</b>	<b>\$ 1,597,913</b>
B Bond Proceeds	-	-	-
C Reserve Balance	1,593,021	-	1,593,021
D Other Funds	-	4,892	4,892
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 1,389,199</b>	<b>\$ 2,162,034</b>	<b>\$ 3,551,233</b>
F RPTTF	1,389,199	2,162,034	3,551,233
G Administrative RPTTF	-	-	-
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 2,982,220</b>	<b>\$ 2,166,926</b>	<b>\$ 5,149,146</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Santa Clarita**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail**  
**July 1, 2024 through June 30, 2025**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$52,528,999		\$5,149,146	\$-	\$1,593,021	\$-	\$1,389,199	\$-	\$2,982,220	\$-	\$-	\$4,892	\$2,162,034	\$-	\$2,166,926
46	Reinstatement of loans made by the City to the former RDA	City/County Loan (Prior 06/28/11), Cash exchange	02/24/2015	07/08/2043	City of Santa Clarita	Repayment of loans made to former RDA by the City of Santa Clarita.	Newhall	13,901,006	N	\$1,386,016	-	-	-	1,386,016	-	\$1,386,016	-	-	-	-	-	\$-
52	Series 2017 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	02/02/2017	10/01/2042	Bank of New York	Advance Refunded: 1) Tax Allocation Bonds Series 2008 (bonds issued to fund redevelopment projects) and 2) Housing Set-Aside Tax Allocation Bonds Series 2008 (bonds issued to fund low and moderate income housing projects and programs)		38,622,427	N	\$3,757,564	-	1,593,021	-	-	-	\$1,593,021	-	-	4,892	2,159,651	-	\$2,164,543
53	Annual Trustee Fee for Series 2017 Tax Allocation Bond	Professional Services	07/01/2024	06/30/2025	Bank of New York	Bonds issued to fund redevelopment projects and low and moderate income housing projects and programs		2,050	N	\$2,050	-	-	-	-	-	\$-	-	-	-	2,050	-	\$2,050
54	Continuing Disclosure/ Post Issuance Compliance for Series 2017 Tax Allocation Refunding Bonds	Professional Services	07/01/2024	06/30/2025	Digital Assurance Certification LLC	Continuing disclosure/ post issuance compliance		333	N	\$333	-	-	-	-	-	\$-	-	-	-	333	-	\$333

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
55	Auditing Services	Fees	07/01/2024	06/30/2025	The Pun Group, LLP	Auditing services for Fiscal Year 2023-2024.		3,183	N	\$3,183	-	-	-	3,183	-	\$3,183	-	-	-	-	-	-	\$-

**Santa Clarita**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances**  
**July 1, 2021 through June 30, 2022**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
	<b>ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</b>	<b>Fund Sources</b>				<b>Comments</b>		
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>			<b>RPTTF</b>
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.			Non-Admin and Admin
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/21)</b> RPTTF amount should exclude "A" period distribution amount.			1,209,012		4,825	E1: Reserve from 21-22 ROPS. F1: Prior year cash balance. G1: 18-19 PPA ROPS 21-22: \$2,360 + 19-20 PPA ROPS 22-23: \$2,010 + 20/21 PPA ROPS 23-24: \$455.	
<b>2</b>	<b>Revenue/Income (Actual 06/30/22)</b> RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller				4,892	2,192,282	F2: Includes interest income. G2: 21-22A Distribution \$686,277 21-22B Distribution \$1,506,005 = \$2,192,282.	
<b>3</b>	<b>Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)</b>	-		1,209,012	4,120	1,298,487	Line 3 matches 21-22 PPA form actuals, less reserve of \$892,575. Reserve included in G4.	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/22)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				772	895,040	F4: Retained for future use. G4: \$892,575 Reserve + \$2,010 19-20 PPA ROPS 22-23 + \$455 20-21 PPA ROPS 23-24 = \$895,040 Retention of Available Cash Balance.	
<b>5</b>	<b>ROPS 21-22 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		<b>No entry required</b>			3,580	Matches 21-22 PPA Form.	
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/22)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-		

**Santa Clarita**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Notes**  
**July 1, 2024 through June 30, 2025**

Item #	Notes/Comments
46	Amount was calculated using Loan Repayment Calculator based on ROPS 23-24A and ROPS 23-24B Actual Residuals. [23-24A Residual = \$2,563,194.08] [23-24B Residual = \$208,836.98] [Total \$2,772,031/2 = \$1,386,016.
52	Debt service for the calendar year 2025 is claimed on the 24-25B ROPS to comply with the bond covenant. Page 18 of the Official Statement states "...the Successor Agency has covenanted to submit an Oversight Board approved Recognized Obligation Payment Schedule to the State Department of Finance and to the County Auditor-Controller, which shall include all scheduled interest, principal and mandatory sinking fund payments that are due and payable on all Bonds and Parity Bonds of the Successor Agency during the next ensuing calendar year, together with any amount required to replenish the Reserve Fund, and any amounts due and owing to the Insurer under the Indenture.
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