

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary**  
**Filed for the July 1, 2024 through June 30, 2025 Period**

**Successor Agency:** Santa Cruz County

**County:** Santa Cruz

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>24-25A Total (July - December)</b>	<b>24-25B Total (January - June)</b>	<b>ROPS 24-25 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 12,533,477</b>	<b>\$ -</b>	<b>\$ 12,533,477</b>
B Bond Proceeds	-	-	-
C Reserve Balance	12,533,477	-	12,533,477
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 605,100</b>	<b>\$ 15,713,698</b>	<b>\$ 16,318,798</b>
F RPTTF	505,100	15,613,698	16,118,798
G Administrative RPTTF	100,000	100,000	200,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 13,138,577</b>	<b>\$ 15,713,698</b>	<b>\$ 28,852,275</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title

/s/ \_\_\_\_\_  
 Signature Date

**Santa Cruz County**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail**  
**July 1, 2024 through June 30, 2025**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$399,051,228		\$28,852,275	\$-	\$12,533,477	\$-	\$505,100	\$100,000	\$13,138,577	\$-	\$-	\$-	\$15,613,698	\$100,000	\$15,713,698
8	2007 Taxable Housing Ref TAB / Bonds	Bonds Issued On or Before 12/31/10	05/08/2007	09/01/2030	BNY Mellon Trust Co	Refunding bonds for housing projects	Live Oak/ Soquel	9,031,457	N	\$1,292,261	-	1,111,063	-	-	-	\$1,111,063	-	-	-	181,198	-	\$181,198
22	2007 Taxable Hsg Ref TAB / Bonds	Reserves	05/08/2007	09/01/2030	BNY Mellon Trust Co	Refunding bonds for housing projects	Live Oak/ Soquel	9,031,457	N	\$1,136,198	-	-	-	-	-	\$-	-	-	-	1,136,198	-	\$1,136,198
29	Fiscal agent fees / Bonds	Fees	08/29/2000	09/01/2036	BNY Mellon Trust Co	Annual bond account administration fees	Live Oak/ Soquel	134,900	N	\$14,800	-	-	-	7,100	-	\$7,100	-	-	-	7,700	-	\$7,700
30	Annual Continuing Disclosure / Bonds	Fees	08/29/2000	04/01/2037	Harrell and Company	Continuing Disclosure fees	Live Oak/ Soquel	65,000	N	\$5,000	-	-	-	-	-	\$-	-	-	-	5,000	-	\$5,000
31	Annual Audit / Bonds	Fees	08/29/2000	12/01/2037	Caporicci & Larson, Inc.	audit services	Live Oak/ Soquel	104,000	N	\$8,000	-	-	-	8,000	-	\$8,000	-	-	-	-	-	\$-
32	Periodic Arbitrage Services / Bonds	Fees	08/29/2000	01/01/2036	BLX Group, LLC	Arbitrage services	Live Oak/ Soquel	35,000	N	\$5,000	-	-	-	5,000	-	\$5,000	-	-	-	-	-	\$-
44	Contract for the Provision of Property Management and Disposition Services	Property Dispositions	07/01/2013	06/30/2037	County of Santa Cruz	Property Management Maintenance and Disposition services	Live Oak/ Soquel	485,000	N	\$485,000	-	-	-	485,000	-	\$485,000	-	-	-	-	-	\$-
45	Administrative Budget / Contracts for operation	Admin Costs	07/01/2016	06/30/2037	Various (County, Employees, Vendors)	Salaries/ Benefits and Services/ Supplies	Live Oak/ Soquel	2,600,000	N	\$200,000	-	-	-	-	100,000	\$100,000	-	-	-	-	100,000	\$100,000
74	2014 Refunding TAB / Bonds	Bonds Issued After 12/31/10	01/28/2014	09/01/2024	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/ Soquel	3,362,000	N	\$3,362,000	-	3,362,000	-	-	-	\$3,362,000	-	-	-	-	-	\$-
77	2015A Refunding TAB / Bonds	Bonds Issued After 12/31/10	05/12/2015	09/01/2035	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/ Soquel	76,680,875	N	\$4,515,500	-	3,134,125	-	-	-	\$3,134,125	-	-	-	1,381,375	-	\$1,381,375

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
78	2015B Refunding TAB / Bonds	Bonds Issued After 12/31/10	05/12/2015	09/01/2035	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/ Soquel	20,389,741	N	\$1,025,182	-	710,760	-	-	-	\$710,760	-	-	-	314,422	-	\$314,422
79	2014 Refunding TAB / Bonds	Reserves	01/28/2014	09/01/2024	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/ Soquel	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
81	2016A Refunding TAB / Bonds	Bonds Issued After 12/31/10	07/06/2016	09/01/2036	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/ Soquel	58,105,000	N	\$2,877,000	-	1,943,400	-	-	-	\$1,943,400	-	-	-	933,600	-	\$933,600
82	2015A Refunding TAB / Bonds	Reserves	05/12/2015	09/01/2035	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/ Soquel	76,680,875	N	\$5,076,375	-	-	-	-	-	\$-	-	-	-	5,076,375	-	\$5,076,375
83	2015B Refunding TAB / Bonds	Reserves	05/12/2015	09/01/2035	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/ Soquel	20,389,741	N	\$1,089,422	-	-	-	-	-	\$-	-	-	-	1,089,422	-	\$1,089,422
84	2016A Refunding TAB / Bonds	Reserves	07/06/2016	09/01/2036	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/ Soquel	58,105,000	N	\$2,493,600	-	-	-	-	-	\$-	-	-	-	2,493,600	-	\$2,493,600
85	2017A Refunding TAB / Bonds	Bonds Issued After 12/31/10	08/03/2017	09/01/2036	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/ Soquel	31,925,591	N	\$2,702,033	-	2,272,129	-	-	-	\$2,272,129	-	-	-	429,904	-	\$429,904
86	2017A Refunding TAB / Bonds	Reserves	08/03/2017	09/01/2036	BNY Mellon Trust Co	Refunding Bonds - Housing & Non-housing portions	Live Oak/ Soquel	31,925,591	N	\$2,564,904	-	-	-	-	-	\$-	-	-	-	2,564,904	-	\$2,564,904

**Santa Cruz County**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances**  
**July 1, 2021 through June 30, 2022**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	<b>ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/21)</b> RPTTF amount should exclude "A" period distribution amount.	314		12,547,520	1,000,045	413,030	
<b>2</b>	<b>Revenue/Income (Actual 06/30/22)</b> RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller	1,869		-	130,443	18,017,229	
<b>3</b>	<b>Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)</b>	1,867		12,185,404	306,112	3,810,979	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/22)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			362,116		14,602,422	
<b>5</b>	<b>ROPS 21-22 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			16,858	
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/22)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	<b>\$316</b>	<b>\$-</b>	<b>\$-</b>	<b>\$824,376</b>	<b>\$-</b>	

**Santa Cruz County**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Notes**  
**July 1, 2024 through June 30, 2025**

Item #	Notes/Comments
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