

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Santa Monica

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ 3,300,000	\$ 3,300,000
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	3,300,000	3,300,000
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 8,877,221	\$ 5,346,185	\$ 14,223,406
F RPTTF	8,747,886	5,346,185	14,094,071
G Administrative RPTTF	129,335	-	129,335
H Current Period Enforceable Obligations (A+E)	\$ 8,877,221	\$ 8,646,185	\$ 17,523,406

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Santa Monica
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$240,231,330		\$17,523,406	\$-	\$-	\$-	\$8,747,886	\$129,335	\$8,877,221	\$-	\$-	\$3,300,000	\$5,346,185	\$-	\$8,646,185
1	2011 Earthquake RDA Bonds	Bonds Issued After 12/31/10	06/07/2011	07/01/2042	Union Bank	Bond Payment	Earthquake	68,872,412	N	\$2,262,413	-	-	-	2,262,413	-	\$2,262,413	-	-	-	-	-	\$-
2	2006 Earthquake RDA Series A Bonds	Bonds Issued On or Before 12/31/10	04/27/2006	07/01/2029	Union Bank	Bond Payment	Earthquake	26,157,789	N	\$4,369,608	-	-	-	4,369,608	-	\$4,369,608	-	-	-	-	-	\$-
5	2011 Earthquake RDA Bonds (Reserve)	Reserves	06/07/2011	07/01/2042	Union Bank	2011 Earthquake RDA Bonds reserve as required by the bond indenture	Earthquake	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
13	Bank of America Term Loan	Third-Party Loans	05/08/2008	07/15/2028	Bank of America	Bank of America Loan Payment	Earthquake	16,623,429	N	\$4,158,750	-	-	-	2,112,565	-	\$2,112,565	-	-	-	2,046,185	-	\$2,046,185
24	Arizona and 4th Notes	Miscellaneous	10/13/2010	01/01/2042	Multiple entities	Mixed-use development with public plaza and underground parking	Earthquake	61,800,000	N	\$3,300,000	-	-	-	-	-	\$-	-	-	3,300,000	-	-	\$3,300,000
30	Successor Administrative Cost Allowance	Admin Costs	02/01/2012	06/30/2014	Successor Agency	3% Administration Costs	All	4,938,500	N	\$129,335	-	-	-	-	129,335	\$129,335	-	-	-	-	-	\$-
34	Bond Trustee Fees- 2011 Earthquake RDA Bonds	Fees	06/07/2011	07/01/2042	Union Bank of California	Annual Bond Administrative Fees	Earthquake	34,000	N	\$2,000	-	-	-	2,000	-	\$2,000	-	-	-	-	-	\$-
35	Bond Trustee Fees- 2006 Earthquake RDA Series A Bonds	Fees	04/27/2006	07/01/2029	Union Bank of California	Annual Bond Administrative Fees	Earthquake	5,200	N	\$1,300	-	-	-	1,300	-	\$1,300	-	-	-	-	-	\$-
40	Arizona and 4th-Reimbursement Agreement	Miscellaneous	06/23/2010	01/01/2042	City of Santa Monica	Mixed-use development with public plaza and underground parking	Earthquake	61,800,000	N	\$3,300,000	-	-	-	-	-	\$-	-	-	-	3,300,000	-	\$3,300,000

Santa Monica
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.		2,262,435		1,780,914		
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller		798		423	14,351,863	D2 and F2 are for interest earned
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)		-				
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		2,263,233		93,724	13,470,045	
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			881,818	
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$1,687,613	\$-	F6 includes Other Funds authorized for use in future periods.

Santa Monica
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
1	
2	
5	
13	Variable interest rate. Payment based on SOFR Rate published July 13, 2023 plus 2 percent escalation.
24	
30	
34	
35	
40	