

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary  
Filed for the July 1, 2024 through June 30, 2025 Period**

**Successor Agency:** Santee

**County:** San Diego

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>24-25A Total (July - December)</b>	<b>24-25B Total (January - June)</b>	<b>ROPS 24-25 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 825</b>	<b>\$ -</b>	<b>\$ 825</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	825	-	825
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 1,670,831</b>	<b>\$ 1,674,506</b>	<b>\$ 3,345,337</b>
F RPTTF	1,655,916	1,659,591	3,315,507
G Administrative RPTTF	14,915	14,915	29,830
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,671,656</b>	<b>\$ 1,674,506</b>	<b>\$ 3,346,162</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Santee**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail**  
**July 1, 2024 through June 30, 2025**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$42,440,583		\$3,346,162	\$-	\$-	\$825	\$1,655,916	\$14,915	\$1,671,656	\$-	\$-	\$-	\$1,659,591	\$14,915	\$1,674,506
4	Bond trustee fees	Fees	01/25/2005	08/01/2041	U.S. Bank	Bond trustee fees	Santee	23,800	N	\$1,400	-	-	-	1,400	-	\$1,400	-	-	-	-	-	\$-
5	Arbitrage rebate analysis	Fees	05/11/2005	08/01/2041	BLX Group Inc.	Arbitrage rebate calculations	Santee	23,300	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
6	Continuing disclosure reporting	Fees	01/18/2012	08/01/2041	KNN Public Finance	Continuing disclosure reporting	Santee	12,750	N	\$750	-	-	-	-	-	\$-	-	-	-	750	-	\$750
10	Successor agency administration	Admin Costs	07/01/2024	06/30/2025	City of Santee	Administrative cost reimbursement	Santee	29,830	N	\$29,830	-	-	-	-	14,915	\$14,915	-	-	-	-	14,915	\$14,915
18	Tax Allocation Refunding Bonds 2016 Series A	Refunding Bonds Issued After 6/27/12	11/08/2016	08/01/2041	U.S. Bank (trustee)	Provides for the current refunding of all outstanding Tax Allocation Bonds 2005 Series A and for the advance refunding of all outstanding Tax Allocation Bonds 2011 Series A	Santee	42,350,903	N	\$3,314,182	-	-	825	1,654,516	-	\$1,655,341	-	-	-	1,658,841	-	\$1,658,841

**Santee**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances**  
**July 1, 2021 through June 30, 2022**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	<b>ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/21)</b> RPTTF amount should exclude "A" period distribution amount.		812,515	9,506	11,548		Column E: Beginning available cash balance of \$3,928 plus ROPS 20-21 PPA of \$5,578
<b>2</b>	<b>Revenue/Income (Actual 06/30/22)</b> RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller		22		825	3,346,447	Column G: \$1,671,376 from ROPS 21-22A plus \$1,675,071 from ROPS 21-22B
<b>3</b>	<b>Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)</b>		(34,977)	1,601	5,804	3,344,974	Column D: \$23 cash on hand with trustee plus \$35,000 increase in the required advance principal payment to the bond trustee from the prior year; Column E: ROPS 18-19 PPA expended in ROPS 21-22; Column F: \$3,922 expended in ROPS 22-23 + \$1,882 expended in ROPS 23-24; Column G: \$3,344,973 RPTTF + \$1 rounding adjustment
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/22)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		847,514	7,905	5,744		Column D: funds required to be held by bond trustee for the 8/1/22 debt service payment; Column E: \$2,327 ROPS 19-20 PPA expended in ROPS 22-23 plus \$5,578

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
							ROPS20-21 PPA expended in ROPS 23-24
<b>5</b>	<b>ROPS 21-22 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC			No entry required		1,473	
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/22)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$825	\$-	<b>Column F: Funds to be applied to ROPS 24-25</b>

**Santee**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Notes**  
**July 1, 2024 through June 30, 2025**

<b>Item #</b>	<b>Notes/Comments</b>
4	
5	Arbitrage rebate analysis is performed every five years.
6	
10	
18	