

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Sonoma County

County: Sonoma

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 637,850	\$ -	\$ 637,850
B Bond Proceeds	-	-	-
C Reserve Balance	637,850	-	637,850
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,583,933	\$ 1,136,450	\$ 2,720,383
F RPTTF	1,483,933	1,036,450	2,520,383
G Administrative RPTTF	100,000	100,000	200,000
H Current Period Enforceable Obligations (A+E)	\$ 2,221,783	\$ 1,136,450	\$ 3,358,233

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Sonoma County
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$11,488,587		\$3,358,233	\$-	\$637,850	\$-	\$1,483,933	\$100,000	\$2,221,783	\$-	\$-	\$-	\$1,036,450	\$100,000	\$1,136,450
2	2008 Springs Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/02/2008	08/01/2034	Bank of New York Mellon, Trustee	Bond payments & trustee fees.	Springs	8,545,800	N	\$1,424,300	-	637,850	-	-	-	\$637,850	-	-	-	786,450	-	\$786,450
3	2008 Springs Bonds Bond Fiscal Agent Fees	Fees	12/01/2008	08/01/2034	Digital Assurance Certification LLP	Fees for bond administration & servicing.	Springs	28,000	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-
75	Personnel	Project Management Costs	07/01/2024	06/30/2025	Employees, Workers Comp Insurance	Personnel costs required to implement projects listed on the ROPS.	All	800,000	N	\$250,000	-	-	-	125,000	-	\$125,000	-	-	-	125,000	-	\$125,000
100	Roseland Village Redevelopment	Reentered Agreements	01/18/2011	06/30/2026	Sonoma County General Services	Design & construction of public improvements.	Roseland	564,429	N	\$564,429	-	-	-	564,429	-	\$564,429	-	-	-	-	-	\$-
101	Highway 12 Phase 2 - Stage 2	Reentered Agreements	01/18/2011	06/30/2048	Sonoma County Public Works	Road, curb and sidewalk improvements.	Springs	1,000,358	N	\$667,004	-	-	-	667,004	-	\$667,004	-	-	-	-	-	\$-
107	Legal Services	Litigation	07/26/2013	06/30/2026	Goldfarb & Lipman	Project related legal services for Successor Agency.	All	100,000	N	\$50,000	-	-	-	25,000	-	\$25,000	-	-	-	25,000	-	\$25,000
108	Legal Services	Litigation	09/12/2013	06/30/2025	Sonoma County Counsel	Legal services for Successor Agency.	All	200,000	N	\$200,000	-	-	-	100,000	-	\$100,000	-	-	-	100,000	-	\$100,000
119	General Administration	Admin Costs	07/01/2018	06/30/2025	Various Administration	Administrative Personnel, Office Rents and Leases, Office Supplies & Expenses, Administrative Services, Memberships & Dues, Fees, Notices, Any Other Administration	All	250,000	N	\$200,000	-	-	-	-	100,000	\$100,000	-	-	-	-	100,000	\$100,000

Sonoma County
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.				180,445	3,957,768	Per conversation with Jeremy Bunting, beginning cash balances were adjusted from Reserves to RPTTF due to error in multiple prior years of recategorizing prior RPTTF to Reserve Balance. There is currently NO Reserve Balance left.
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller				46,917	1,957,697	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)				26,815	3,061,912	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				200,547	1,749,418	
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			1,104,135	2021-22 Prior Period Adjustment
6	Ending Actual Available Cash Balance (06/30/22)	\$-	\$-	\$-	\$-	\$-	Total Cash remaining from RPTTF retained

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
	C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						= \$3,054,100

Sonoma County
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
2	Outstanding principal balance of \$6,855,000 and remaining interest of \$1,690,800
3	\$1,350 trustee fees and \$650 dissemination and storage fees for 11 years (remaining life of bond) and two rounds of arbitrage at \$3,000 each
75	
100	
101	
107	
108	
119	