

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary**  
**Filed for the July 1, 2024 through June 30, 2025 Period**

**Successor Agency:** South Lake Tahoe

**County:** El Dorado

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>24-25A Total (July - December)</b>	<b>24-25B Total (January - June)</b>	<b>ROPS 24-25 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 4,092,054</b>	<b>\$ 1,354,172</b>	<b>\$ 5,446,226</b>
F RPTTF	4,069,554	1,331,672	5,401,226
G Administrative RPTTF	22,500	22,500	45,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 4,092,054</b>	<b>\$ 1,354,172</b>	<b>\$ 5,446,226</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**South Lake Tahoe  
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail  
July 1, 2024 through June 30, 2025**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$77,006,745		\$5,446,226	\$-	\$-	\$-	\$4,069,554	\$22,500	\$4,092,054	\$-	\$-	\$-	\$1,331,672	\$22,500	\$1,354,172
6	Contracted Financial Services	Fees	10/01/1999	10/01/2037	Bank of New York Mellon, Willdan, Fraser & Associates	Trustee Services, arbitrage rebate calculations, continuing disclosure reports, pass through calculations	Park Avenue Area #1	15,300	N	\$15,300	-	-	-	7,650	-	\$7,650	-	-	-	7,650	-	\$7,650
7	Contracted Legal Services	Admin Costs	10/01/2007	10/01/2037	Richards, Watson and Gershon	Redevelopment Dissolution Legal Costs	Park Avenue Area #1	5,000	N	\$5,000	-	-	-	-	2,500	\$2,500	-	-	-	-	2,500	\$2,500
21	Administrative Costs	Admin Costs	01/01/2014	10/01/2037	City of South Lake Tahoe	Costs to Administer Successor Agency (internal debt administration, accounting financial reporting, legal and banking fees		40,000	N	\$40,000	-	-	-	-	20,000	\$20,000	-	-	-	-	20,000	\$20,000
25	Supplemental Educational Revenue Augmentation Fund loan	SERAF/ ERAF	03/01/2011	10/01/2037	City of South Lake Tahoe Low-Moderate Income Housing Fund	Supplemental Educational Revenue Augmentation Fund Loan		426,210	N	\$285,019	-	-	-	-	-	\$-	-	-	-	285,019	-	\$285,019
26	City General Fund loan to the Redevelopment Agency for Completion of Park Avenue Project	City/ County Loan (Prior 06/28/11), Cash exchange	03/14/2004	10/01/2037	City of South Lake Tahoe General Fund	Park Avenue Project Completion costs loan	Park Avenue Area #1	5,276,219	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
27	2014 Redevelopment Project Area	Bonds Issued After 12/	12/08/2014	10/01/2034	Bondholders paid by Trustee	Refunding of 1999, 2003, and 2004	Park Avenue Area	30,066,709	N	\$1,746,519	-	-	-	1,286,360	-	\$1,286,360	-	-	-	460,159	-	\$460,159

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	No. 1 Series A Notes	31/10			(Bank of New York Mellon)	Refunding Revenue Bonds to fund non-housing projects	#1															
28	2015 Redevelopment Project Area No. 1 Series A Notes	Bonds Issued After 12/31/10	09/16/2015	10/01/2035	Bondholders paid by Trustee (Bank of New York Mellon)	Refunding of 2005 Refunding Revenue Bonds to fund non-housing projects	Park Avenue Area	19,785,210	N	\$2,418,194	-	-	-	2,111,097	-	\$2,111,097	-	-	-	307,097	-	\$307,097
29	2017 Loan Agreements (securing Authority's 2017 Refunding Revenue Bond)	Bonds Issued After 12/31/10	09/01/2017	10/01/2037	Bondholders paid by Trustee (Bank of New York Mellon)	Refunding of 2007 RDA Notes securing bonds to fund non-housing projects		21,392,097	N	\$936,194	-	-	-	664,447	-	\$664,447	-	-	-	271,747	-	\$271,747

**South Lake Tahoe**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances**  
**July 1, 2021 through June 30, 2022**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	<b>ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/21)</b> RPTTF amount should exclude "A" period distribution amount.	5,111,759					Only balances in Reserve Fund are reported here
<b>2</b>	<b>Revenue/Income (Actual 06/30/22)</b> RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller				411,832	4,191,254	Other Funds are revenues transferred in on an as-needed basis to cover the RPTTF shortfall. Only transfer needed for cash at 6/30/22 was made. Additional transfer to cover total Other Funds expenses was made after 6/30/22 (for City's fiscal year ending 9/30/22)
<b>3</b>	<b>Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)</b>				923,238	4,191,254	Other Funds expenditures exceed Actual 6/30/22 Revenue due to different City's fiscal year accounting (Oct. to Sept) compared to ROPS year (Jun. to Jul.)
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/22)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
<b>5</b>	<b>ROPS 21-22 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required				

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	<b>\$5,111,759</b>	<b>\$-</b>	<b>\$-</b>	<b>\$(511,406)</b>	<b>\$-</b>	

**South Lake Tahoe  
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes  
July 1, 2024 through June 30, 2025**

Item #	Notes/Comments
6	
7	
21	
25	Using one-half of the ROPS 23-24B Residual Balance to start re-paying SERAF loan
26	
27	
28	
29	