

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary  
Filed for the July 1, 2024 through June 30, 2025 Period**

**Successor Agency:** South San Francisco

**County:** San Mateo

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>24-25A Total (July - December)</b>	<b>24-25B Total (January - June)</b>	<b>ROPS 24-25 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 544,519</b>	<b>\$ -</b>	<b>\$ 544,519</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	544,519	-	544,519
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
F RPTTF	-	-	-
G Administrative RPTTF	-	-	-
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 544,519</b>	<b>\$ -</b>	<b>\$ 544,519</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**South San Francisco  
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail  
July 1, 2024 through June 30, 2025**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$21,977,699		\$544,519	\$-	\$-	\$544,519	\$-	\$-	\$544,519	\$-	\$-	\$-	\$-	\$-	\$-
12	Oyster Point Ventures DDA	OPA/DDA/Construction	03/23/2011	11/11/2026	Oyster Pt Ventures, LLC	DDA Sections 3.2.1 Phase IC Improvements and 3.4.1 Improvement Costs	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
13	Oyster Point Ventures DDA	OPA/DDA/Construction	03/23/2011	11/11/2026	Various contractors/staff	DDA Section 5.2 Environmental Indemnification	Merged	18,513,268	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
14	Oyster Point Ventures DDA	Project Management Costs	03/23/2011	11/11/2026	Legal/Staff costs	Soft project management costs	Merged	177,307	N	\$177,307	-	-	177,307	-	-	\$177,307	-	-	-	-	-	\$-
16	Harbor District Agreement	Improvement/Infrastructure	03/25/2011	11/11/2026	Harbor District	Secs. 5.0 lease rev; 7.0 temp. office	Merged	1,793,248	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
17	Harbor District Agreement	Project Management Costs	03/25/2011	11/11/2026	Legal/Staff costs	Soft project management costs	Merged	798,341	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
48	Administration Costs	Admin Costs	07/01/2024	06/30/2025	Legal/Staff costs	Costs to administer Successor Agency	Merged	500,000	N	\$171,677	-	-	171,677	-	-	\$171,677	-	-	-	-	-	\$-
73	San Mateo Community College District Litigation	Litigation	07/01/2022	06/30/2025	Legal costs / Meyers Nave	Litigation expenses that are an enforceable obligation under HSC 34171(d)(1)(F)(ii)	Merged	195,535	N	\$195,535	-	-	195,535	-	-	\$195,535	-	-	-	-	-	\$-

**South San Francisco**  
**Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances**  
**July 1, 2021 through June 30, 2022**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/21)</b> RPTTF amount should exclude "A" period distribution amount.			22,676,763	4,332,607		E: Funds reserved for Oyster Point Escrow Account (\$22,676,763) F: Other Funds reserved for ROPS 21-22 (\$3,912,474) + ROPS 22-23 (\$231,620) + ROPS 23-24 (\$188,513)
<b>2</b>	<b>Revenue/Income (Actual 06/30/22)</b> RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller			7,752,518	1,521,494	4,327,729	E: Deposits and interest earned Oyster Point Escrow Account (\$7,752,518). F: Other Funds revenues from Interest (\$60,269), Commercial Rehab Loan (\$16,224), City Advance repayment to Successor Agency (\$1,445,000)
<b>3</b>	<b>Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)</b>			15,705,096	3,912,474	4,137,495	E: Drawdowns from Oyster Point Escrow Account F and G: Other Funds and RPTTF expenses match PPA 21-22
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/22)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			14,724,185	420,133		E: Funds reserved for Oyster Point Escrow Account (\$14,724,185) F: Other Funds reserved for ROPS 22-23 (\$231,620) and ROPS 23-24 (\$188,513).

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<b>ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</b>	<b>Fund Sources</b>					<b>Comments</b>
<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
<b>5</b>	<b>ROPS 21-22 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		<b>No entry required</b>			190,234	PPA 21-22
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/22)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$-	\$-	\$-	<b>\$1,521,494</b>	\$-	

**South San Francisco  
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes  
July 1, 2024 through June 30, 2025**

Item #	Notes/Comments
12	
13	
14	
16	
17	
48	
73	