

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Tehachapi

County: Kern

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 659,001	\$ -	\$ 659,001
B Bond Proceeds	-	-	-
C Reserve Balance	659,001	-	659,001
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 129,200	\$ 920,178	\$ 1,049,378
F RPTTF	4,200	795,178	799,378
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 788,201	\$ 920,178	\$ 1,708,379

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Tehachapi
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
								\$14,484,747		\$1,708,379	\$-	\$659,001	\$-	\$4,200	\$125,000	\$788,201	\$-	\$-	\$-	\$795,178	\$125,000	\$920,178	
5	Administrative Expense	Admin Costs	02/01/2012	06/30/2038	City of Tehachapi	Admin of Successor Agency - RDA	Tehachapi RDA	3,500,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000	
20	2017A Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	06/30/2017	12/01/2035	Bank of New York	2017A Tax Allocation Refunding Bonds Debt Service		4,633,027	N	\$391,046	-	331,761	-	-	-	\$331,761	-	-	-	59,285	-	\$59,285	
21	2017B Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	06/30/2017	12/01/2037	Bank of New York	2017B Tax Allocation Refunding Bonds Debt Service		5,537,863	N	\$397,229	-	327,240	-	-	-	\$327,240	-	-	-	69,989	-	\$69,989	
22	2017 A&B Refunding Bonds Trustee Service	Fees	06/30/2017	06/30/2038	Bank of New York	Trustee Service Fee		81,800	N	\$4,200	-	-	-	4,200	-	\$4,200	-	-	-	-	-	-	\$-
23	SB 1029 Reporting Service	Professional Services	01/11/2018	02/28/2038	Urban Futures	SB 1029 Annual Reporting Service		8,320	N	\$430	-	-	-	-	-	\$-	-	-	-	430	-	\$430	
24	Annual Disclosure	Professional Services	02/01/2018	02/28/2038	Urban Futures	2017A & 2017B Tax Revenue Refunding Bonds Annual Disclosure Reporting		41,400	N	\$2,200	-	-	-	-	-	\$-	-	-	-	2,200	-	\$2,200	
25	2017 A&B Refunding Bonds Arbitrage Rebate Services	Professional Services	12/21/2005	02/28/2038	Willdan Financial Services	Arbitrage rebate calculation services for 2017A and 2017B Bonds		19,063	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
28	2017 A & B	Reserves	06/30/	12/01/1935	Bank of	2017 A &		663,274	N	\$663,274	-	-	-	-	-	\$-	-	-	-	663,274	-	\$663,274	

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Tax Allocation Refunding Bond Debt Service Reserves		2017		New York	B Refunding Bond Debt Service Reserves																	
29	2017A&B Tax Allocation Refunding Bonds Reserve Cash Flow Shortfall Replenishment	RPTTF Shortfall	06/30/2021	06/30/2024	Bank of New York	Cash Flow Shortage due to 19-20 ROPS & 17-18 PPA Overdraws		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

Tehachapi
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.		400,578	631,302		(358,319)	E1: from ROPS 23-24 "Report for Cash Balance" G4
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller				(1,105)	976,430	G2: RPTTF Received in 21-22B \$866,071 + 21-22A \$110,359 F2: Interest income was negative \$1,105 in 21-22 due to losses from market value adjustments
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)			631,302	(1,105)	357,176	E3: \$631,302 of debt service payment in 21-22 was applied against the reserved balance
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		400,578			679,497	G4: ROPS 21-22 Item#28, \$638,447 reserve for December 2022 debt service payment + \$40,230 19-20 PPA for 22-23 ROPS + \$820 20-21 PPA for 23-24 ROPS
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			353	
6	Ending Actual Available Cash Balance (06/30/22)	\$-	\$-	\$-	\$-	\$(418,915)	Shortfall addressed by ROPS 23-24A #29

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<p align="center">ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)</p>	Fund Sources				Comments	
Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
	C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						

Tehachapi
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
5	
20	
21	
22	
23	
24	
25	
28	December 2024 Debt Service Payments
29	