

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Tulare

County: Tulare

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,505,885	\$ -	\$ 1,505,885
B Bond Proceeds	-	-	-
C Reserve Balance	1,505,885	-	1,505,885
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 708,000	\$ 1,285,724	\$ 1,993,724
F RPTTF	608,000	1,285,724	1,893,724
G Administrative RPTTF	100,000	-	100,000
H Current Period Enforceable Obligations (A+E)	\$ 2,213,885	\$ 1,285,724	\$ 3,499,609

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Tulare
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$60,448,909		\$3,499,609	\$-	\$1,505,885	\$-	\$608,000	\$100,000	\$2,213,885	\$-	\$-	\$-	\$1,285,724	\$-	\$1,285,724
4	Owner Participant Agreement	OPA/DDA/ Construction	04/21/ 2011	07/19/2026	Land 'O Lakes Inc	Payment per OPA	Downtown/ Alpine	280,000	N	\$280,000	-	-	-	-	-	\$-	-	-	-	280,000	-	\$280,000
6	US Bank	Fees	06/30/ 2011	08/01/2040	U S Bank	Trustee for bonds	All Areas	68,000	N	\$4,000	-	-	-	4,000	-	\$4,000	-	-	-	-	-	\$-
12	City of Tulare - Loan	City/County Loan (Prior 06/28/11), Cash exchange	03/09/ 2011	08/01/2040	City of Tulare	Loan for various projects in project area	All Areas	15,294,871	N	\$600,000	-	-	-	600,000	-	\$600,000	-	-	-	-	-	\$-
14	Salary & Benefits, consultants and Attorney Cost	Admin Costs	02/01/ 2012	06/30/2067	City of Tulare	Salary and Benefits, consultants and attorney costs	All Areas	2,500,000	N	\$100,000	-	-	-	-	100,000	\$100,000	-	-	-	-	-	\$-
21	2017 Tax Allocation Refunding Bonds - Series A	Refunding Bonds Issued After 6/27/12	02/01/ 2017	08/01/2040	U S Bank	Bonds issued to refund 2010 bonds	All Areas	10,227,475	N	\$889,900	-	753,500	-	-	-	\$753,500	-	-	-	136,400	-	\$136,400
22	2017 Tax Allocation Refunding Bonds - Series B	Refunding Bonds Issued After 6/27/12	02/01/ 2017	08/01/2040	U S Bank	Bonds issued to refund 2010 bonds	All Areas	10,915,544	N	\$903,847	-	752,385	-	-	-	\$752,385	-	-	-	151,462	-	\$151,462
23	Reserve for 2017 Tax Allocation Refunding Bonds - Series A	Reserves	02/01/ 2017	08/01/2040	U S Bank	Reserve for next period's debt service payment	All Areas	10,227,475	N	\$301,400	-	-	-	-	-	\$-	-	-	-	301,400	-	\$301,400
24	Reserve for 2017 Tax Allocation Refunding Bonds - Series B	Reserves	02/01/ 2017	08/01/2040	U S Bank	Reserve for next period's debt service payment	All Areas	10,915,544	N	\$416,462	-	-	-	-	-	\$-	-	-	-	416,462	-	\$416,462
25	2017	Fees	02/01/	08/01/2040	City of	Continuing	All Areas	17,000	N	\$1,000	-	-	-	1,000	-	\$1,000	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Bonds Continuing Disclosure		2017		Tulare	Disclosure prepared by City staff																	
26	LRPMP Property Disposition Costs	Property Dispositions	07/01/2021	06/30/2022	RSG; Craig Smith & Associates; Troy Guy - Broker; Anderson Real Estate Group	Broker opinions of value and other costs of property disposition not paid from sale proceeds	All Areas	3,000	N	\$3,000	-	-	-	3,000	-	\$3,000	-	-	-	-	-	-	\$-

Tulare
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.			1,525,547	534,724	480,794	(E): \$206,700 + \$508,812 (Other Funds) + \$741,049 in 2017 TAB Reserve RPTTF Payments + \$68,986 held for ROPS 22-23 Item #23; (F): \$190,221 in OF for ROPS 21-22 Item #12 + \$344,503 in OF for ROPS 22-23 Item #23; (G): \$225,909 in 18-19 PPA for ROPS 21-22 + \$254,885 in 19-20 PPA for ROPS 22-23;
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller					2,373,715	(F): \$0 interest income accounting for unrealized GASB per Trial Balance; (G): RPTTF Distribution approved by DOF
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)			1,456,561	190,221	794,050	(E): \$206,700 + \$508,812 (Other Funds) + \$741,049 in 2017 TAB Reserve RPTTF Payments; (F): \$190,221 in OF for ROPS 21-22 Item #12; (G): \$794,050 in approved ROPS 21-22 expenditures excluding reserves for ROPS 22-23;
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts			68,986	344,503	1,729,487	(E): \$68,986 for ROPS 22-23 Item #23; (F): \$344,503 in Other Funds for ROPS 22-23

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
	distributed as reserve for future period(s)						Item #23; (G): \$254,885 in 19-20 PPA for ROPS 22-23 + \$205,700 and \$1,268,902 in RPTTF Reserves for 2017 TAB payment in ROPS 22-23;
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC			No entry required		330,972	21-22 PPA
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

Tulare
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
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12	
14	
21	
22	
23	
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