

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Turlock
County: Stanislaus

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,909,503	\$ 541,128	\$ 2,450,631
B Bond Proceeds	-	-	-
C Reserve Balance	1,909,503	541,128	2,450,631
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 72,932	\$ 2,511,188	\$ 2,584,120
F RPTTF	39,750	2,478,007	2,517,757
G Administrative RPTTF	33,182	33,181	66,363
H Current Period Enforceable Obligations (A+E)	\$ 1,982,435	\$ 3,052,316	\$ 5,034,751

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Turlock
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$72,473,488		\$5,034,751	\$-	\$1,909,503	\$-	\$39,750	\$33,182	\$1,982,435	\$-	\$541,128	\$-	\$2,478,007	\$33,181	\$3,052,316
32	mobile home rental subsidy	Business Incentive Agreements	04/01/2007	12/31/2025	JCS Properties Inc	mobile home rental subsidy - termination date is an estimate		19,500	N	\$19,500	-	-	-	9,750	-	\$9,750	-	-	-	9,750	-	\$9,750
33	mobile home rental subsidy	Business Incentive Agreements	05/16/2007	12/31/2025	Magic Sands Mobile Home	mobile home rental subsidy - termination date is an estimate		7,500	N	\$7,500	-	-	-	3,750	-	\$3,750	-	-	-	3,750	-	\$3,750
35	mobile home rental subsidy	Business Incentive Agreements	04/03/2007	12/31/2025	Western View Mobile Ranch	mobile home rental subsidy - termination date is an estimate		14,500	N	\$14,500	-	-	-	7,250	-	\$7,250	-	-	-	7,250	-	\$7,250
38	Contract for admin of MHRS program	Project Management Costs	07/01/2013	12/31/2025	Successor Agency Staff	Staff time to collect monthly supporting documents and annual verifications - termination date is an estimate		20,000	N	\$20,000	-	-	-	10,000	-	\$10,000	-	-	-	10,000	-	\$10,000
43	Trustee Services	Fees	03/01/1999	12/31/2039	U.S. Bank	trustee services for outstanding bond issuances		4,000	N	\$4,000	-	-	-	4,000	-	\$4,000	-	-	-	-	-	\$-
44	Arbitrage Rebate Services	Fees	03/01/1933	12/31/2039	BLX Group Inc	annual arbitrage rebate report for each		5,000	N	\$5,000	-	-	-	5,000	-	\$5,000	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
						outstanding bond issuance																	
45	Annual Administration	Admin Costs	07/01/2013	06/30/2039	City of Turlock	Includes successor agency staff (other than specific project time), supplies, meetings, utilities, vehicles, IT, advertising and non-project specific legal services.		66,363	N	\$66,363	-	-	-	-	33,182	\$33,182	-	-	-	-	-	33,181	\$33,181
53	2016 Tax Increment Refunding Bonds - interest	Refunding Bonds Issued After 6/27/12	11/16/2016	09/01/2039	US Bank as third party trustee for bond holders	Proceeds used to 100% refund outstanding 1999, 2006 and 2011 bonds		8,793,628	N	\$1,115,631	-	574,503	-	-	-	\$574,503	-	541,128	-	-	-	-	\$541,128
54	2016 Tax Increment Refunding Bonds - principal	Refunding Bonds Issued After 6/27/12	11/16/2016	09/01/2039	US Bank as third party trustee for bond holders	Proceeds used to 100% refund outstanding 1999, 2006 and 2011 bonds		28,600,000	N	\$1,335,000	-	1,335,000	-	-	-	\$1,335,000	-	-	-	-	-	-	\$-
55	Reserve for 2016 Bond principal payment	Reserves	11/16/2016	09/01/2039	US Bank as third party trustee for bond holders	Proceeds used to 100% refund outstanding 1999, 2006 and 2011 bonds		27,265,000	N	\$1,400,000	-	-	-	-	-	\$-	-	-	-	-	1,400,000	-	\$1,400,000
56	Reserve for 2016 Bond interest	Reserves	11/16/2016	09/01/2039	US Bank as third party	Proceeds used to 100%		7,677,997	N	\$1,047,257	-	-	-	-	-	\$-	-	-	-	-	1,047,257	-	\$1,047,257

Turlock
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.	575,025		1,926,104			
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller	18				2,593,757	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)	575,026		1,926,104		105,655	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	17		-		2,481,303	
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			6,799	
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

Turlock
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
32	
33	
35	
38	
43	
44	
45	
53	
54	
55	
56	