

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Victor Valley
County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 15,628	\$ -	\$ 15,628
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	15,628	-	15,628
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 14,796,742	\$ 7,310,839	\$ 22,107,581
F RPTTF	14,673,970	7,172,439	21,846,409
G Administrative RPTTF	122,772	138,400	261,172
H Current Period Enforceable Obligations (A+E)	\$ 14,812,370	\$ 7,310,839	\$ 22,123,209

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

**Victor Valley
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$601,538,408		\$22,123,209	\$-	\$-	\$15,628	\$14,673,970	\$122,772	\$14,812,370	\$-	\$-	\$-	\$7,172,439	\$138,400	\$7,310,839
2	Joint Powers Authority Agreement (SCLAA Bonds 1-9)	Bonds Issued On or Before 12/31/10	06/02/2005	12/01/2050	City of Victorville/ SCLAA	Bonds issued to fund projects	VVEDA Project Area	551,890,785	N	\$21,429,559	-	-	-	14,432,620	-	\$14,432,620	-	-	-	6,996,939	-	\$6,996,939
7	Administrative Costs	Admin Costs	07/01/2024	06/30/2025	Successor Agency	Agency administrative costs	VVEDA Project Area	8,046,000	N	\$276,800	-	-	15,628	-	122,772	\$138,400	-	-	-	-	138,400	\$138,400
23	Adelanto-Victorville Cooperative Agreement for Street Improvements	Improvement/ Infrastructure	04/23/2003	06/23/2052	City of Victorville	4/23/03 Cooperative Agreement related to street improvements at Adelanto Road and Air Expressway, in which Adelanto agreed to pay Victorville for such improvements from its portion of VVEDA tax increment	VVEDA Project Area	1,555,298	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
24	SERAF Loan FY 2009-10	SERAF/ ERAF	05/04/2010	06/30/2052	Victorville Housing Successor Agency	Loan from housing to non-housing funds for the FY 09-10 SERAF payment	VVEDA Project Area	6,987,500	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
25	LMIHF Loan	LMIHF Loans	10/03/2006	06/30/2052	Victorville Housing Successor Agency	Loan from housing to non-housing funds for general RDA activities	VVEDA Project Area	5,634,375	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
26	SCLAA Bonds Trustee Fees	Fees	06/02/2005	12/01/2050	Bank of New York-Mellon	Trustee fees for SCLAA bonds	VVEDA Project Area	675,000	N	\$25,000	-	-	-	25,000	-	\$25,000	-	-	-	-	-	\$-
27	SCLAA Bonds	Fees	06/02/2005	12/01/2050	BLX Group	Arbitrage fees for SCLAA	VVEDA Project	125,400	N	\$6,600	-	-	-	6,600	-	\$6,600	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Arbitrage Fees					bonds	Area																
28	SCLAA Continuing Disclosure Costs	Fees	08/27/2020	12/01/2050	Harris & Associates	Professional services to fulfill annual requirement of SCLAA bonds	VVEDA Project Area	528,000	N	\$22,000	-	-	-	22,000	-	\$22,000	-	-	-	-	-	-	\$-
29	Apple Valley Bonds Fiscal Agent Fees	Fees	05/25/2005	06/01/2037	US Bank	Trustee fees for Apple Valley bonds	VVEDA Project Area	16,250	N	\$1,250	-	-	-	1,250	-	\$1,250	-	-	-	-	-	-	\$-
30	Apple Valley Continuing Disclosure Costs	Fees	05/25/2005	06/01/2037	Urban Futures	Professional services to fulfill annual requirement of Apple Valley bonds	VVEDA Project Area	143,000	N	\$11,000	-	-	-	11,000	-	\$11,000	-	-	-	-	-	-	\$-
31	Reserve for SCLAA Bonds Shortfall	Reserves	06/02/2005	12/01/2050	City of Victorville/ SCLAA	Reserve to cover anticipated pledged revenues shortfall in the following period	VVEDA Project Area	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
32	Apple Valley 2020A Series Bonds (Apple Valley - VVEDA Loan)	Refunding Bonds Issued After 6/27/12	09/09/2020	06/01/2037	Town of Apple Valley	Refunded bonds for the Apple Valley 2005 and 2007 Bonds issued to fund projects	VVEDA Project Area	11,811,800	N	\$351,000	-	-	-	175,500	-	\$175,500	-	-	-	175,500	-	-	\$175,500
33	Bear Valley Loan	City/County Loan (Prior 06/28/11), Cash exchange	09/22/2009	06/30/2052	Victorville Successor Agency	Loan from the Victorville RDA to the VVEDA RDA for SCLAA capital improvements and redevelopment projects.	VVEDA Project Area	14,125,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

Victor Valley
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.			833,055	175,644	10,308,042	E: 19-20 PPA of \$396,418 is committed to 22-23 expenditures. 20-21 PPA of \$436,637 is committed to 23-24 expenditures F: \$73,721 are committed for expenditure in 2021-22. \$70,373 are committed for expenditure in 22-23. \$31,550 are committed for expenditure in 23-24. G: 18-19 PPA of \$10,308,042 is committed to 21-22 expenditures.
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller				15,628	11,885,941	F: Interest earnings in FY 2021-22. G: RPTTF per DOF letter and CAC reports.
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)				73,721	22,083,815	F: Expenditure of \$55,243 in other funds, per DOF approval. G: Based on the ROPS 21-22 PPA actuals for RPTTF non-administrative and administrative.
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			833,055	117,551		E: 19-20 PPA of \$396,418 is committed to 22-23 expenditures. 20-21 PPA of \$436,637 is committed to 23-24 expenditures F:

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		Fund Sources						
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
							\$70,373 are committed for expenditure in 22-23. \$31,550 are committed for expenditure in 23-24. \$15,628 are requested for expenditure in 24-25.	
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required				110,168	G: 21-22 PPA of \$110,168, pending CAC review.
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-		

**Victor Valley
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025**

Item #	Notes/Comments
2	
7	The original source of funding for the \$15,628 is interest earnings in FY 2021-22
23	Item was denied by DOF. VVEDA Staff will work with Adelanto Successor Agency to include the item in their ROPS following DOF's suggestion.
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30	Item includes TARBS Continuing Disclosure costs for 2020A bonds not previously noted.
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