

**Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period**

Successor Agency: Victorville
County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,698,138	\$ 2,032,355	\$ 4,730,493
F RPTTF	2,648,138	1,979,835	4,627,973
G Administrative RPTTF	50,000	52,520	102,520
H Current Period Enforceable Obligations (A+E)	\$ 2,698,138	\$ 2,032,355	\$ 4,730,493

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Victorville
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$52,795,781		\$4,730,493	\$-	\$-	\$-	\$2,648,138	\$50,000	\$2,698,138	\$-	\$-	\$-	\$1,979,835	\$52,520	\$2,032,355
1	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	08/13/2002	12/01/2036	The Bank of New York Trust Company N.A.	RDA Non-Housing Bond Issues	Bear Valley	35,500,194	N	\$3,174,232	-	-	-	2,483,138	-	\$2,483,138	-	-	-	691,094	-	\$691,094
2	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	Fees	08/13/2002	12/01/2036	The Bank of New York Trust Company N.A.	Fiscal Agents Fee	Bear Valley	15,000	N	\$15,000	-	-	-	10,000	-	\$10,000	-	-	-	5,000	-	\$5,000
3	Vict RDA Series 2002A, 2003A, 2003B, 2006A Tax Allocation Bonds	Fees	08/13/2002	12/01/2036	RSG, Inc.	Continuing Disclosure Report	Bear Valley	45,000	N	\$45,000	-	-	-	20,000	-	\$20,000	-	-	-	25,000	-	\$25,000
4	Northgate Apartments	Business Incentive Agreements	07/15/2005	10/01/2034	National Core (formerly So Calif Housing Develop Corp)	Aff Housing Agmt/ Operational Subsidy	Bear Valley	3,000,000	N	\$250,000	-	-	-	125,000	-	\$125,000	-	-	-	125,000	-	\$125,000
33	Project legal costs	Legal	07/01/2024	06/30/2025	Green, de Bortnowsky & Quintanilla	Project specific legal costs	Bear Valley	20,000	N	\$20,000	-	-	-	10,000	-	\$10,000	-	-	-	10,000	-	\$10,000
34	Special Assessments on SA properties	Property Maintenance	07/25/2013	07/01/2033	City of Victorville	Street Light Assessment District taxes	Bear Valley	300	N	\$300	-	-	-	-	-	\$-	-	-	-	300	-	\$300
35	Vict RDA Series	Fees	08/22/2002	12/01/2036	BLX	Arbitrage fees for	Bear Valley	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	2002A, 2003A, 2003B, 2006A Tax Allocation Bonds					bonds																	
49	SA Contract Services	Property Dispositions	07/01/2024	06/30/2025	Unknown vendor(s)	appraisals for LRPMP transactions	Bear Valley	7,000	N	\$7,000	-	-	-	-	-	\$-	-	-	-	7,000	-	\$7,000	
55	Admin Costs	Admin Costs	07/01/2024	06/30/2025	Various - City of Victorville, Staples, unknown vendor(s)	wages, benefits, PERS, W/C, indirect cost allocation for SA, paper, office supplies, postage, copier costs, travel/training for SA/OB matters, H&S 34177(n) audit/ component unit audit, legal/ consultants for SA/ Dissolution and OB	Bear Valley	102,520	N	\$102,520	-	-	-	-	50,000	\$50,000	-	-	-	-	52,520	\$52,520	
56	SERAF Loan	City/County Loan (Prior 06/28/11), Other	08/04/2010	04/01/2035	Victorville Housing Successor Agency	Partially fund SERAF payment required by State Assembly Bill 26 4X.	Bear Valley	8,201,120	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
57	Property Acquisition Loan	LMIHF Loans	10/03/2006	04/01/2029	Victorville Housing Successor Agency	Acquired property for planned Eucalyptus freeway	Bear Valley	5,904,647	N	\$1,116,441	-	-	-	-	-	\$-	-	-	-	1,116,441	-	\$1,116,441	

Victorville
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.				3,609,523		Amount remaining cash on hand per DOF reconciliation with Brian Johnson on 3/7/23.
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller						
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)				3,373,174		Per DOF letter, expended through Other Funds
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			73,280	Amount reported on PPA filed October 2023- Adjustment between admin RPTTF and RPTTF will need to be made for detected issues. Additionally 1718 added for charges over approved budget on line item 3.
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$236,349	\$(73,280)	

Victorville
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
1	
2	Total obligations are for FY24/25 as cannot properly forecast fees until end of bond terms.
3	Total obligations are for FY24/25 as cannot properly forecast disclosure fees through end of contract or bond.
4	
33	Total outstanding obligations are estimated for FY24/25 only as unable to forecast total obligations through dissolution.
34	Total outstanding obligations are for FY24/25 only as assessments depend on when properties are sold so unable to forecast sale of remaining properties.
35	No arbitrage due for FY24/25. Next arbitrage will be FY26/27 and FY27/28. This item is not retired.
49	Total outstanding obligations are for FY24/25 only as cannot properly forecast appraisal costs per year for remaining LRPMP properties.
55	Estimated admin costs associated with handling all items on this ROPS for FY24/25.
56	Per DOF comment, added and approved for RS23 ROPS. Repayment schedule to start FY28/29 upon completion of item #57.
57	Per DOF comment, this was added to and approved for SA23 ROPS as described in staff report. This is first payment on schedule.