

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Watsonville

County: Santa Cruz

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 53,248	\$ -	\$ 53,248
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	53,248	-	53,248
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,023,636	\$ 108,846	\$ 1,132,482
F RPTTF	992,390	77,600	1,069,990
G Administrative RPTTF	31,246	31,246	62,492
H Current Period Enforceable Obligations (A+E)	\$ 1,076,884	\$ 108,846	\$ 1,185,730

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Watsonville
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
								\$1,333,498		\$1,185,730	\$-	\$-	\$53,248	\$992,390	\$31,246	\$1,076,884	\$-	\$-	\$-	\$77,600	\$31,246	\$108,846	
4	Project management projected time & costs for Bond Disclosure	Project Management Costs	05/19/2004	09/01/2033	City of Watsonville	Bond covenants - annual continuing disclosures	All	60,000	N	\$6,000	-	-	-	-	-	\$-	-	-	-	6,000	-	\$6,000	
17	Projected Manabe-Ow OPA Management costs	OPA/DDA/ Construction	03/03/2011	03/03/2031	City of Watsonville	Funding for project management of business park	All	66,188	N	\$4,720	-	-	-	4,720	-	\$4,720	-	-	-	-	-	\$-	
28	City of Watsonville Administration	Admin Costs	01/01/2014	06/30/2014	City of Watsonville	City of Watsonville Administration	All	62,492	N	\$62,492	-	-	-	-	31,246	\$31,246	-	-	-	-	-	31,246	\$31,246
34	Public Improvement Financing Agreement for the Civic Center	City/County Loan (Prior 06/28/11), Cash exchange	06/28/2006	12/30/2025	City of Watsonville	3rd party loan from the City of Watsonville for construction of the Civic Center	All	14,968	N	\$14,968	-	-	-	14,968	-	\$14,968	-	-	-	-	-	-	\$-
36	2016 Tax Allocation Refunding Bonds Series A (P&I)	Refunding Bonds Issued After 6/27/12	04/26/2016	08/01/2033	US Bank	Refunding 2004 Tax Allocation Bonds Series A (P&I) and B1 (P&I)		1,099,200	N	\$1,093,200	-	-	53,248	968,852	-	\$1,022,100	-	-	-	71,100	-	\$71,100	
38	U S Bank trustee fees - 2016 Refunding Bonds	Fees	04/26/2016	08/01/2033	US Bank	Bond covenants - annual trustee fees		20,800	N	\$3,550	-	-	-	3,550	-	\$3,550	-	-	-	-	-	-	\$-
39	California Municipal Statistics	Fees	04/26/2016	08/01/2033	California Municipal Statistics	Bond covenants - annual continuing disclosure		8,500	N	\$500	-	-	-	-	-	\$-	-	-	-	500	-	\$500	
40	Wildan	Fees	04/26/2016	08/01/2033	Wildan	Bond covenants - annual filing		1,350	N	\$300	-	-	-	300	-	\$300	-	-	-	-	-	-	\$-

Watsonville
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.					(568,687)	
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller				53,243	2,012,247	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)					2,095,498	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC		No entry required			-	
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$53,243	\$(651,938)	

Watsonville
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
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