



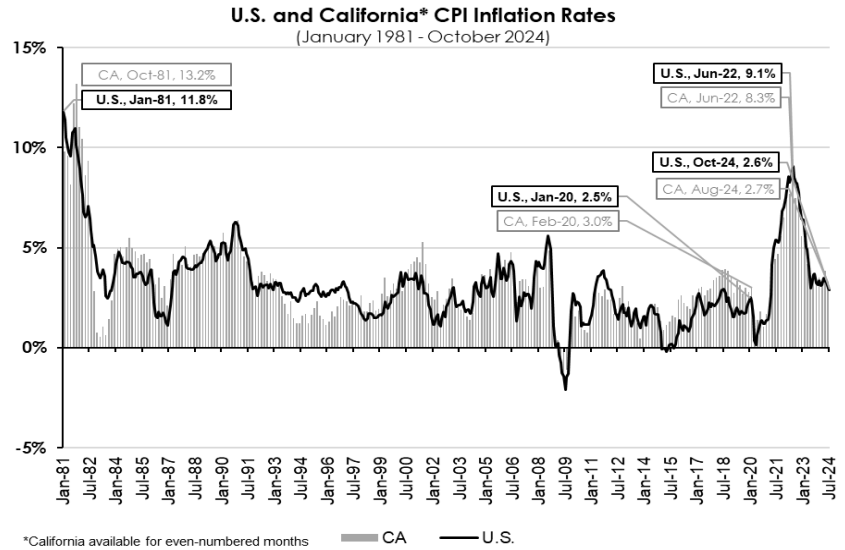
# Finance Bulletin

Joe Stephenshaw, Director

## Economic Update

U.S. real GDP grew at a 2.8-percent seasonally adjusted annualized rate (SAAR) in the third quarter of 2024, following growth of 3 percent in the previous quarter. Growth in the third quarter was driven primarily by personal consumption expenditures, which contributed nearly 2.5 percentage points to overall GDP growth, followed by government and nonresidential investment. The gain in personal consumption was offset partially by small negative contributions from net exports of goods and services, residential investment, and changes in private inventories.

U.S. headline inflation ticked up to 2.6 percent year-over-year in October 2024, up 0.2 percentage point from September 2024. Core inflation—which excludes food and energy—remained unchanged at 3.3 percent year-over-year. Shelter inflation—which includes owners' equivalent rent and residential rent—remained at 4.9 percent in October.



## LABOR MARKET CONDITIONS

- In October 2024, the U.S. unemployment rate remained unchanged at 4.1 percent as the civilian labor force and household employment declined by 220,000 and 368,000 persons, respectively, while civilian unemployment increased by 150,000 persons. The U.S. added 12,000 nonfarm payroll jobs in October, with six sectors gaining jobs, driven by private education and health services (57,000) and government (40,000). Additionally, small gains were made in construction (8,000), information (3,000), other services (1,000), and mining and logging (1,000) sectors. Four sectors lost jobs in October, with losses concentrated in professional and business services (-47,000) and manufacturing (-46,000) along with small declines in leisure and hospitality (-4,000), and trade, transportation and utilities (-1,000). Many of the job losses in the month were caused by a series of strikes and hurricanes that occurred within the survey window. Financial activities had no employment change in the month.
- California's unemployment rate ticked up 0.1 percentage point to 5.4 percent in October 2024 as the state's labor force and civilian unemployment increased by 8,000 and 13,000 persons, respectively, and civilian employment fell by 6,000 persons. California lost 5,500 nonfarm payroll jobs in October. Five sectors added jobs, led by private education and health services (9,400), followed by financial activities (2,600), trade, transportation, and utilities (2,600), construction (1,200), and other services (1,200). Five sectors lost jobs, led by professional and business services (-8,300), followed by government (-7,500), leisure and hospitality (-3,400), manufacturing (-1,800), and information (-1,500). Mining and logging employment was unchanged.

## BUILDING ACTIVITY & INTERNATIONAL TRADE

- Year-to-date through September, California has permitted nearly 104,000 housing units (SAAR), unchanged from August 2024 and down 6.7 percent from a year ago. Annualized total permits through September consisted of 61,000 single-family units and 43,000 multi-family units, up 16.6 percent and down 28.2 percent from the previous year, respectively.
- Year-to-date through September, California merchandise exports averaged \$15.1 billion, an increase of 2 percent from the same period in 2023. Meanwhile, California merchandise imports through September averaged \$40.3 billion, an 8.7-percent increase from the same period in 2023.

## MONTHLY CASH REPORT

Preliminary General Fund agency cash receipts were \$1.1 billion, or 11.2 percent, above the Budget Act forecast for October. This overage was driven by personal income tax which was \$1.4 billion above forecast due primarily to higher withholding receipts—which were impacted by timing issues—and lower refunds. On the other hand, sales tax receipts were \$295 million below forecast for the month due to receipts shifting from October to November and corporation tax receipts were \$201 million lower than projected. Since the forecast was finalized in April, preliminary General Fund agency cash receipts were cumulatively \$8.5 billion above projections, including an overage of \$3.2 billion in cash collected during the 2023-24 fiscal year.

- Personal income tax cash receipts were \$1.4 billion, or 18.9 percent, above forecast in October and 5.4 billion, or 8 percent, above forecast cumulatively since April. Withholding receipts contributed \$655 million to the October personal income tax overage and were \$1.6 billion above forecast cumulatively since April. October's withholding overage was due largely to timing issues that shifted some receipts expected in November into October. Year-to-date withholding growth for the first 10 months of the calendar year was 9 percent, on track to outpace the 6.5-percent growth projected for the entire year. Refunds were \$427 million lower than projected in October and \$1.2 billion lower cumulatively since April. Non-withholding payments were \$385 million above forecast in October and \$2.6 billion above forecast cumulatively since April.
- Corporation tax cash receipts were \$201 million, or 71 percent, below forecast in October due largely to other payments being \$219 million lower than projected. Estimated payments were \$34 million above forecast in October and \$1.6 billion above forecast cumulatively since April. Refunds exceeded the forecast by \$23 million in October, bringing the cumulative overage since April to \$410 million. Corporation tax receipts were \$2.2 billion, or 11.5 percent, above forecast cumulatively since April, with estimated payments and other payments contributing \$1.6 billion and \$985 million, respectively, to the cumulative overage.
- Preliminary sales and use tax receipts were \$295 million, or 15.1 percent, below forecast in October. Sales tax receipts in October included the final payment for third-quarter taxable sales and the shortfall for the month. October's shortfall is related to the timing of collections as higher-than-expected cash receipts from the final due date for third-quarter payments shifted from October to November. Sales tax receipts were \$222 million, or 1.2 percent, below forecast cumulatively since April.

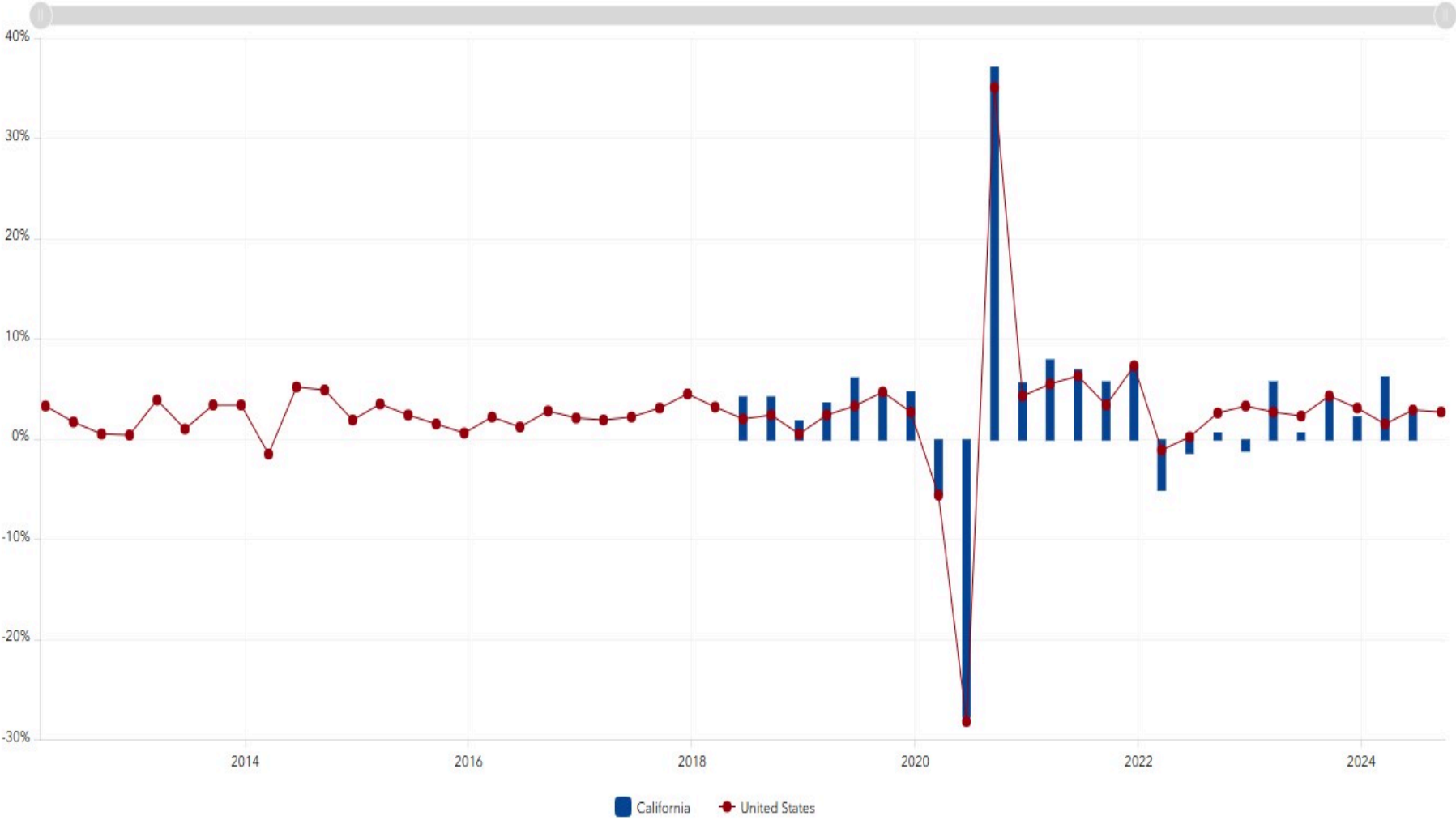
### 2024-25 Comparison of Actual and Forecast Agency General Fund Revenues (Dollars in Millions)

Revenue Source	OCTOBER 2024					2024-25 YEAR-TO-DATE			
	Forecast	Actual	Difference	Percent Difference		Forecast	Actual	Difference	Percent Difference
<b>Personal Income</b>	<b>\$7,628</b>	<b>\$9,070</b>	<b>\$1,442</b>	<b>18.9%</b>		<b>\$31,826</b>	<b>\$35,865</b>	<b>\$4,039</b>	<b>12.7%</b>
Withholding	8,003	8,659	655	8.2%		30,339	31,423	1,085	3.6%
Estimated Payments	379	493	114	30.2%		2,619	4,317	1,698	64.8%
Final Payments	1,492	1,737	244	16.4%		2,225	2,593	368	16.5%
Other Payments	533	560	26	5.0%		1,988	2,193	204	10.3%
Refunds	-2,633	-2,206	427	-16.2%		-4,727	-3,971	756	-16.0%
MHSF Transfer	-137	-162	-26	18.9%		-559	-643	-83	14.9%
<b>Corporation</b>	<b>\$284</b>	<b>\$83</b>	<b>-\$201</b>	<b>-70.7%</b>		<b>\$3,619</b>	<b>\$4,823</b>	<b>\$1,204</b>	<b>33.3%</b>
Estimated Payments	245	279	34	13.9%		2,686	4,153	1,467	54.6%
PTET Payments	87	95	8	9.0%		953	811	-143	-15.0%
Other Payments	615	396	-219	-35.6%		1,427	1,782	355	24.9%
Refunds	-663	-686	-23	3.5%		-1,448	-1,924	-476	32.9%
<b>Sales &amp; Use</b>	<b>\$1,957</b>	<b>\$1,662</b>	<b>-\$295</b>	<b>-15.1%</b>		<b>\$9,964</b>	<b>\$9,738</b>	<b>-\$226</b>	<b>-2.3%</b>
<b>Insurance</b>	<b>\$65</b>	<b>\$63</b>	<b>-\$2</b>	<b>-3.1%</b>		<b>\$1,044</b>	<b>\$1,060</b>	<b>\$17</b>	<b>1.6%</b>
<b>Pooled Money Interest</b>	<b>\$229</b>	<b>\$426</b>	<b>\$197</b>	<b>85.9%</b>		<b>\$985</b>	<b>\$1,242</b>	<b>\$257</b>	<b>26.0%</b>
<b>Alcohol</b>	<b>\$36</b>	<b>\$34</b>	<b>-\$2</b>	<b>-6.5%</b>		<b>\$146</b>	<b>\$142</b>	<b>-\$4</b>	<b>-2.6%</b>
<b>Tobacco</b>	<b>\$3</b>	<b>\$3</b>	<b>\$0</b>	<b>-1.8%</b>		<b>\$15</b>	<b>\$13</b>	<b>-\$1</b>	<b>-9.2%</b>
<b>Other</b>	<b>\$37</b>	<b>\$44</b>	<b>\$7</b>	<b>19.6%</b>		<b>\$293</b>	<b>\$257</b>	<b>-\$35</b>	<b>-12.1%</b>
<b>Total</b>	<b>\$10,240</b>	<b>\$11,386</b>	<b>\$1,146</b>	<b>11.2%</b>		<b>\$47,891</b>	<b>\$53,140</b>	<b>\$5,249</b>	<b>11.0%</b>

This is an agency cash report and the data may differ from the Controller's report to the extent that cash received by agencies has not yet been reported to the Controller. The personal income total includes Individual Shared Responsibility Penalty transfers. The forecast is from the 2024-25 Budget Act. General Fund agency cash receipts for the entire 2023-24 fiscal year were \$3.2 billion above the 2024-25 Budget Act forecast.

# Figure 1

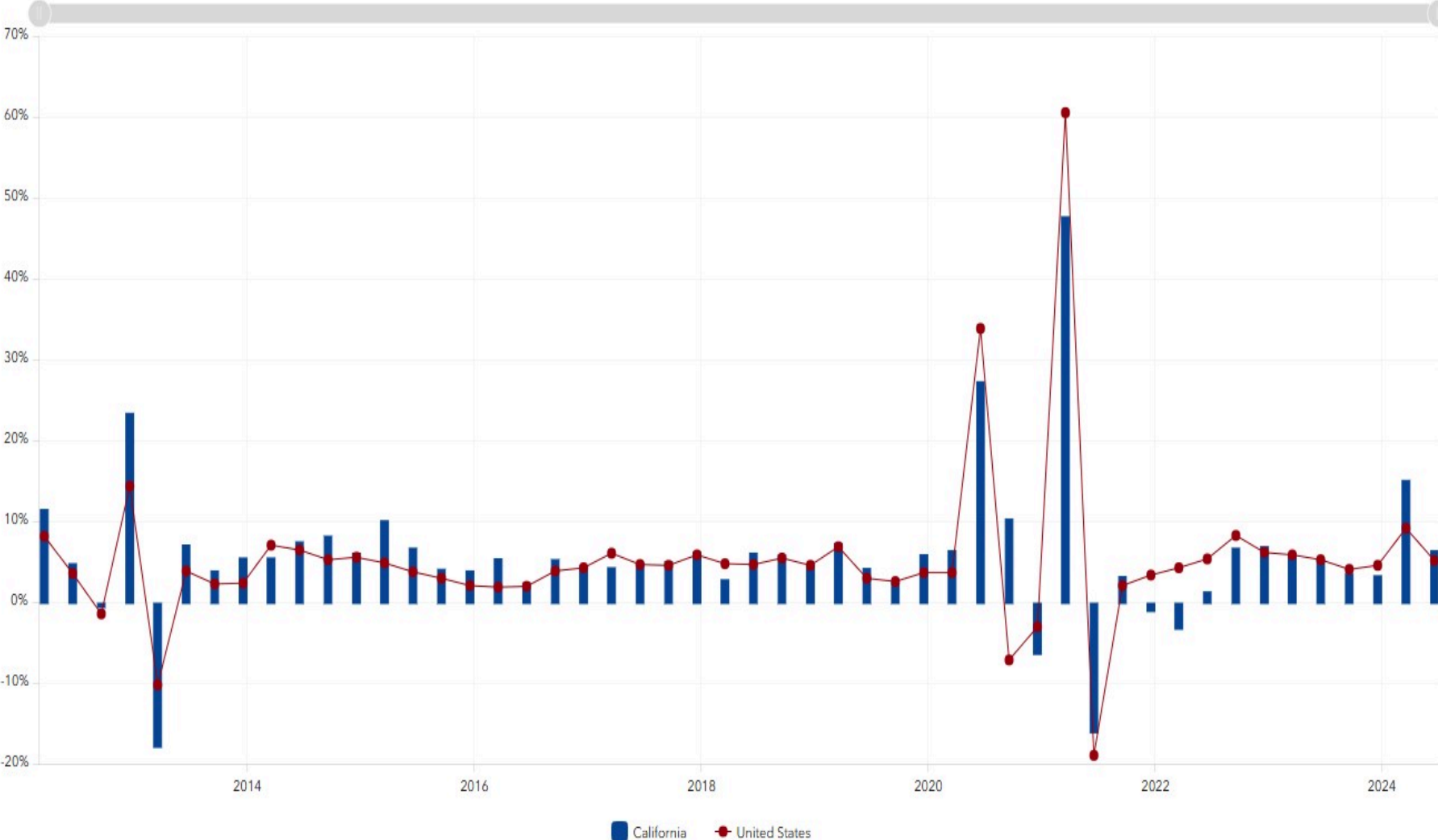
Quarterly GDP Growth  
Seasonally Adjusted Annualized Rate (%)



Source: Bureau of Economic Analysis (BEA)

# Figure 2

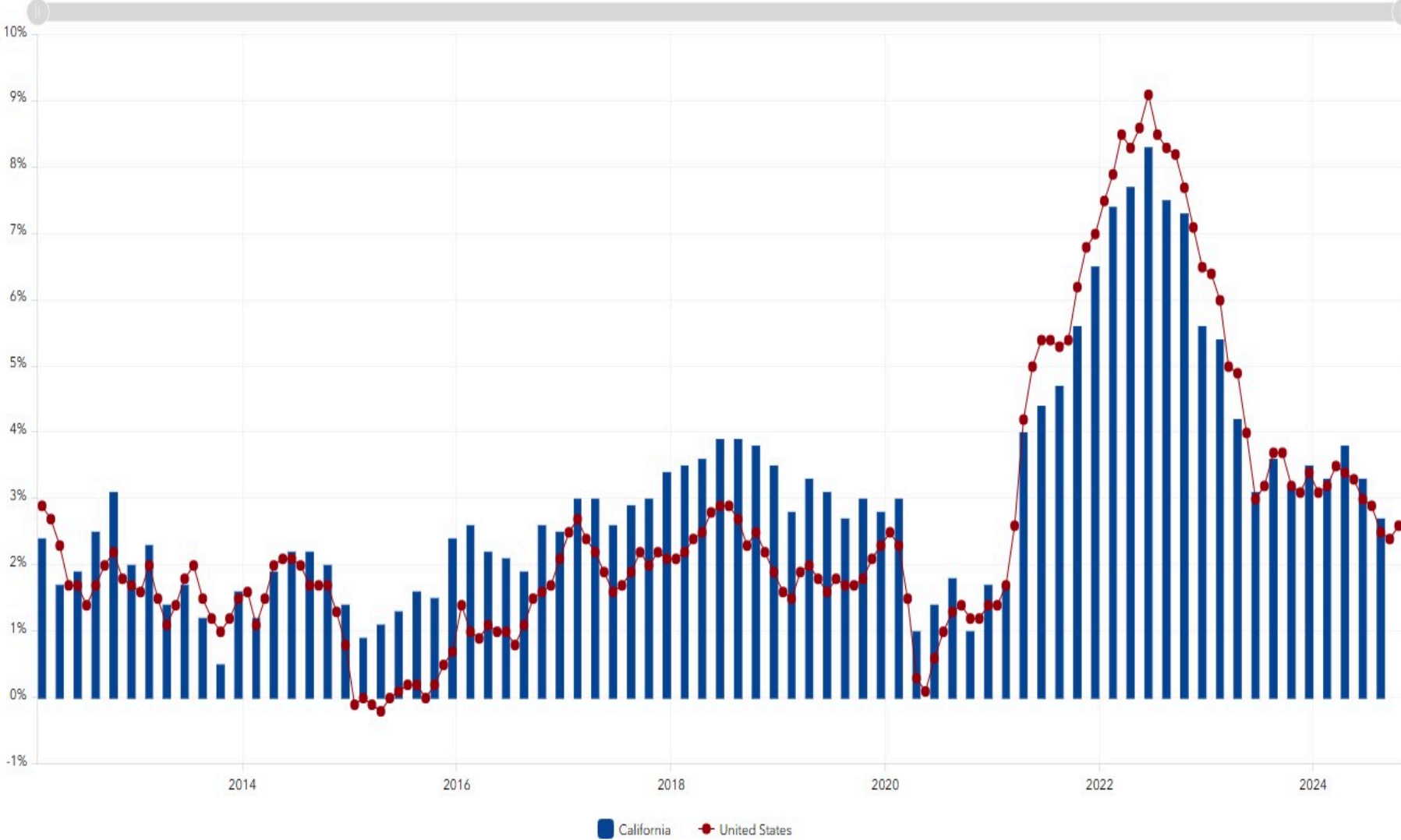
Personal Income Growth Rates  
Seasonally Adjusted Annualized Rate (SAAR)



Source: Bureau of Economic Analysis (BEA)

# Figure 3

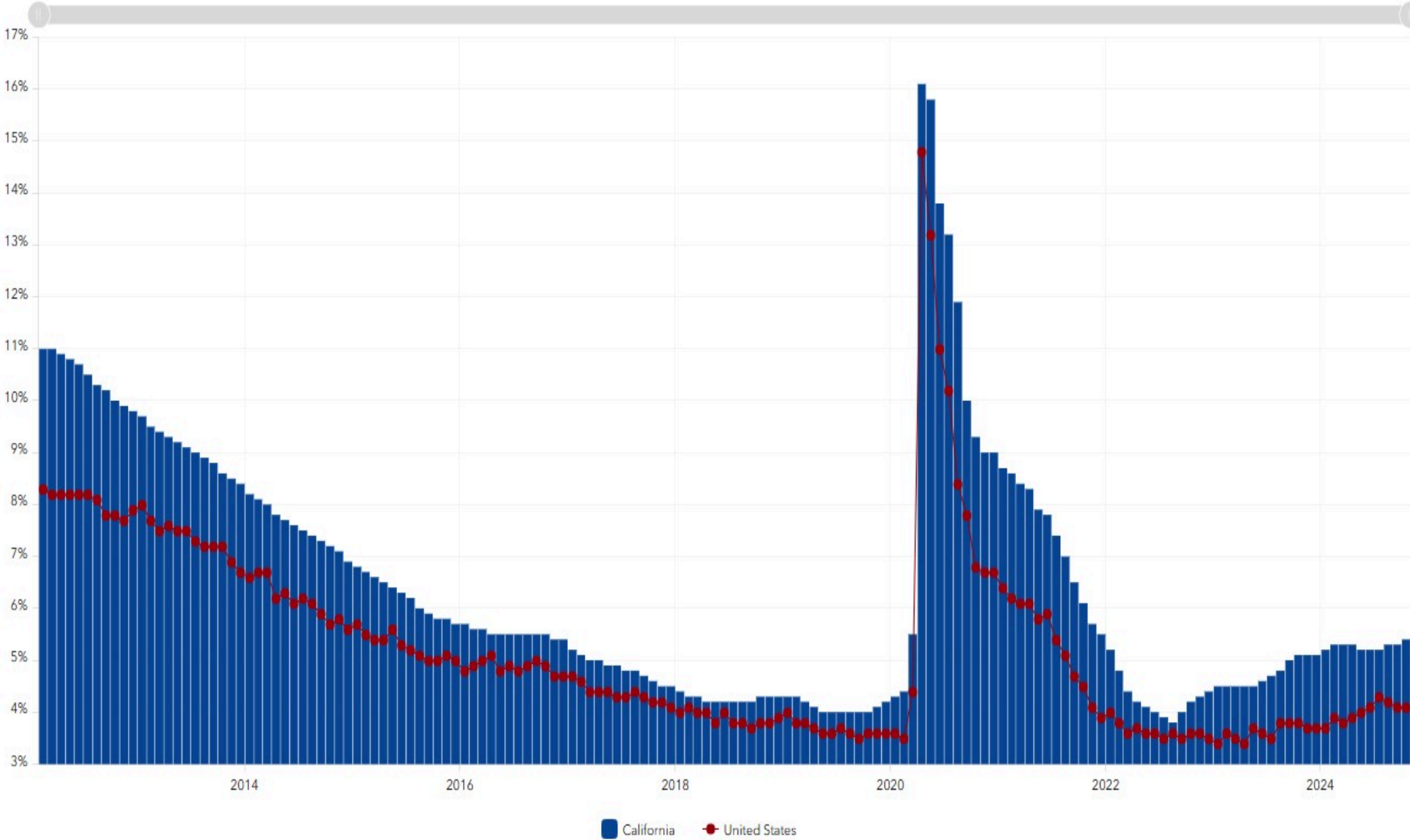
U.S. and California Consumer Price Index (CPI) Rates



Sources: Bureau of Labor Statistics (BLS) and California Department of Industrial Relations (DIR)

# Figure 4

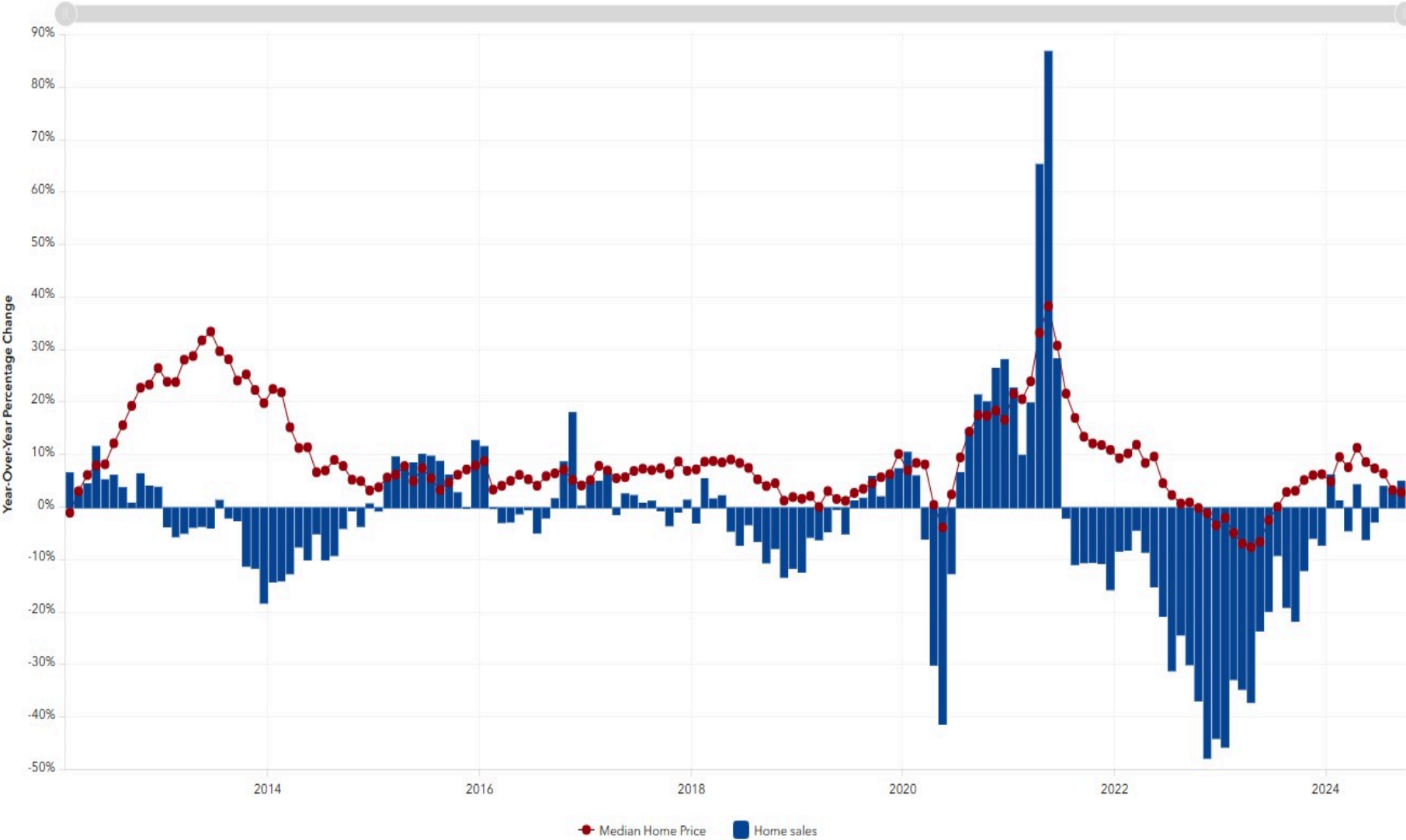
U.S. and California Unemployment Rate



Source: California Employment Development Department (EDD), Bureau of Labor Statistics (BLS)

# Figure 5

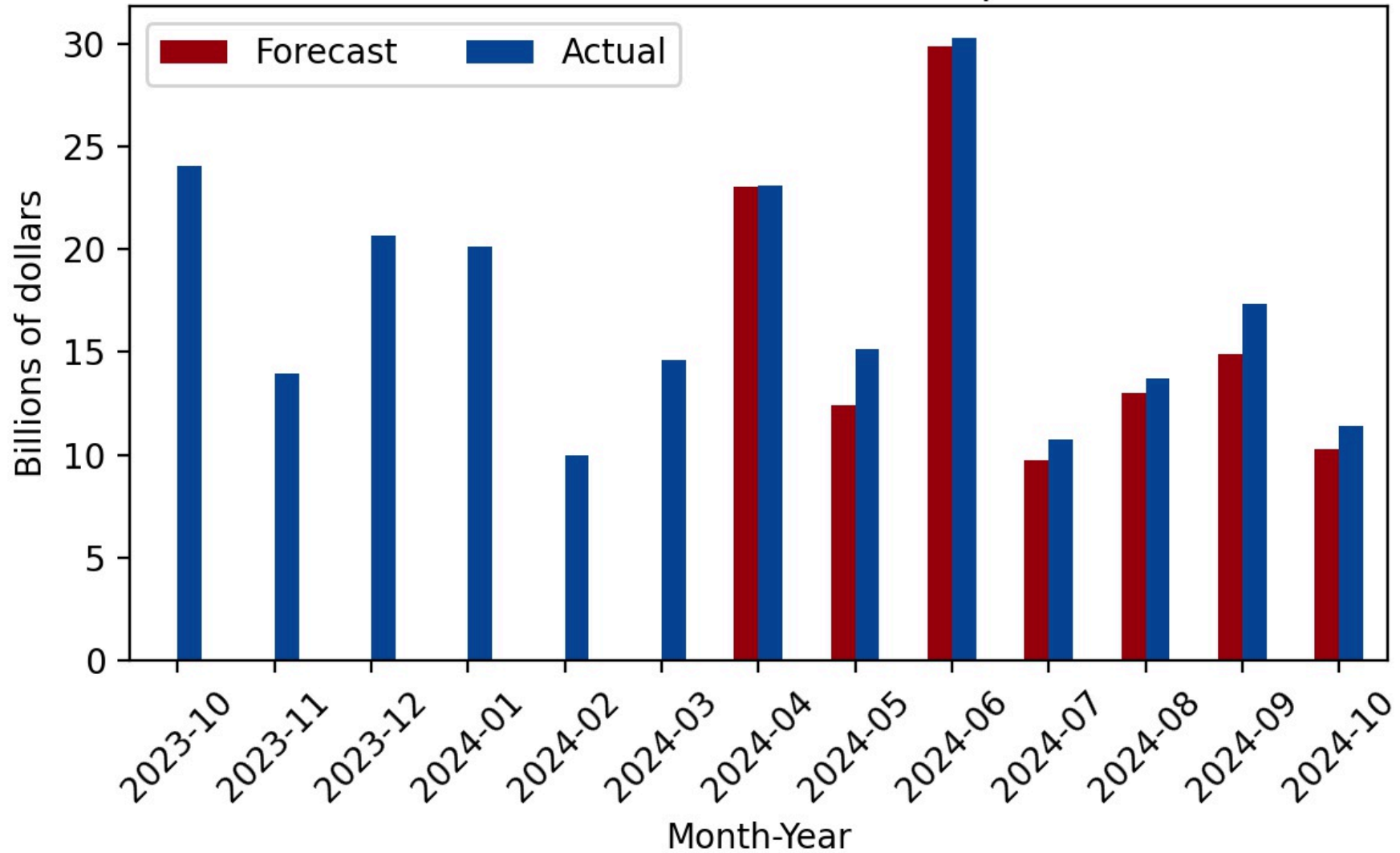
California Home Sales and Median Home Sales Price of Existing Single-Family Homes



Source: California Association of Realtors (CAR)

**Figure 6**

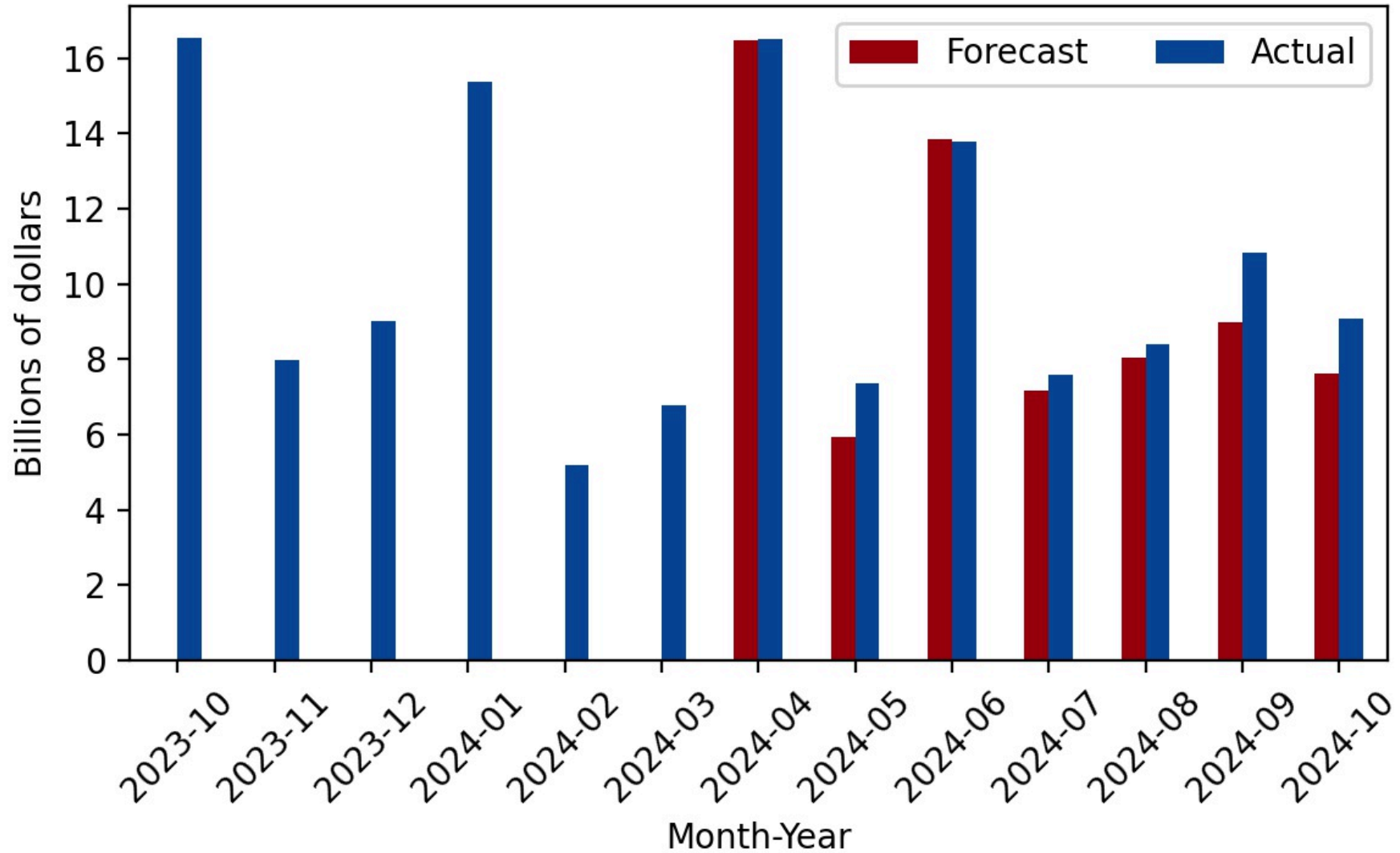
Comparison of Actual and 2024-25 Budget Act Forecast: Agency General Fund Cash Receipts





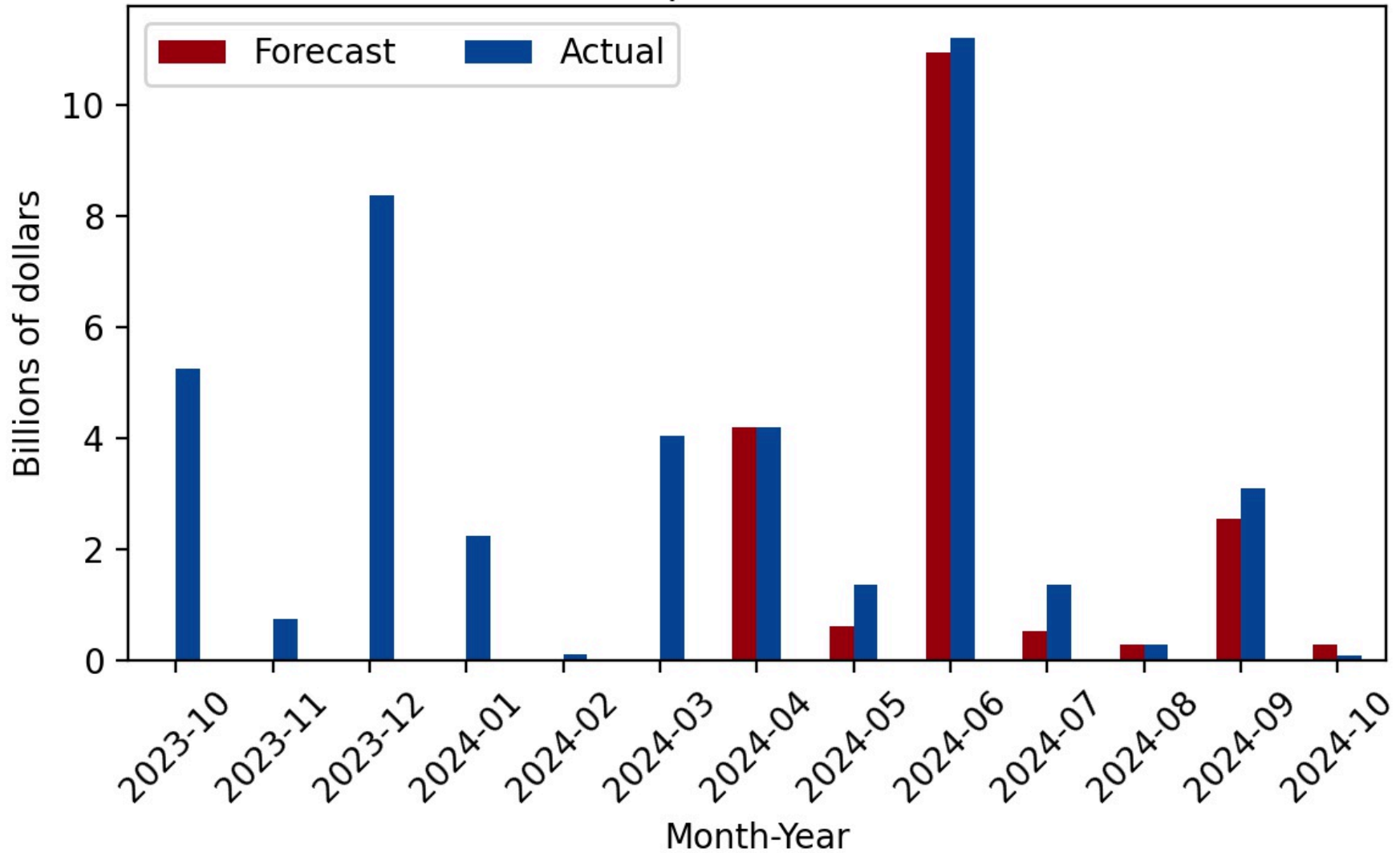
**Figure 7**

Comparison of Actual and 2024-25 Budget Act Forecast: Personal Income Tax



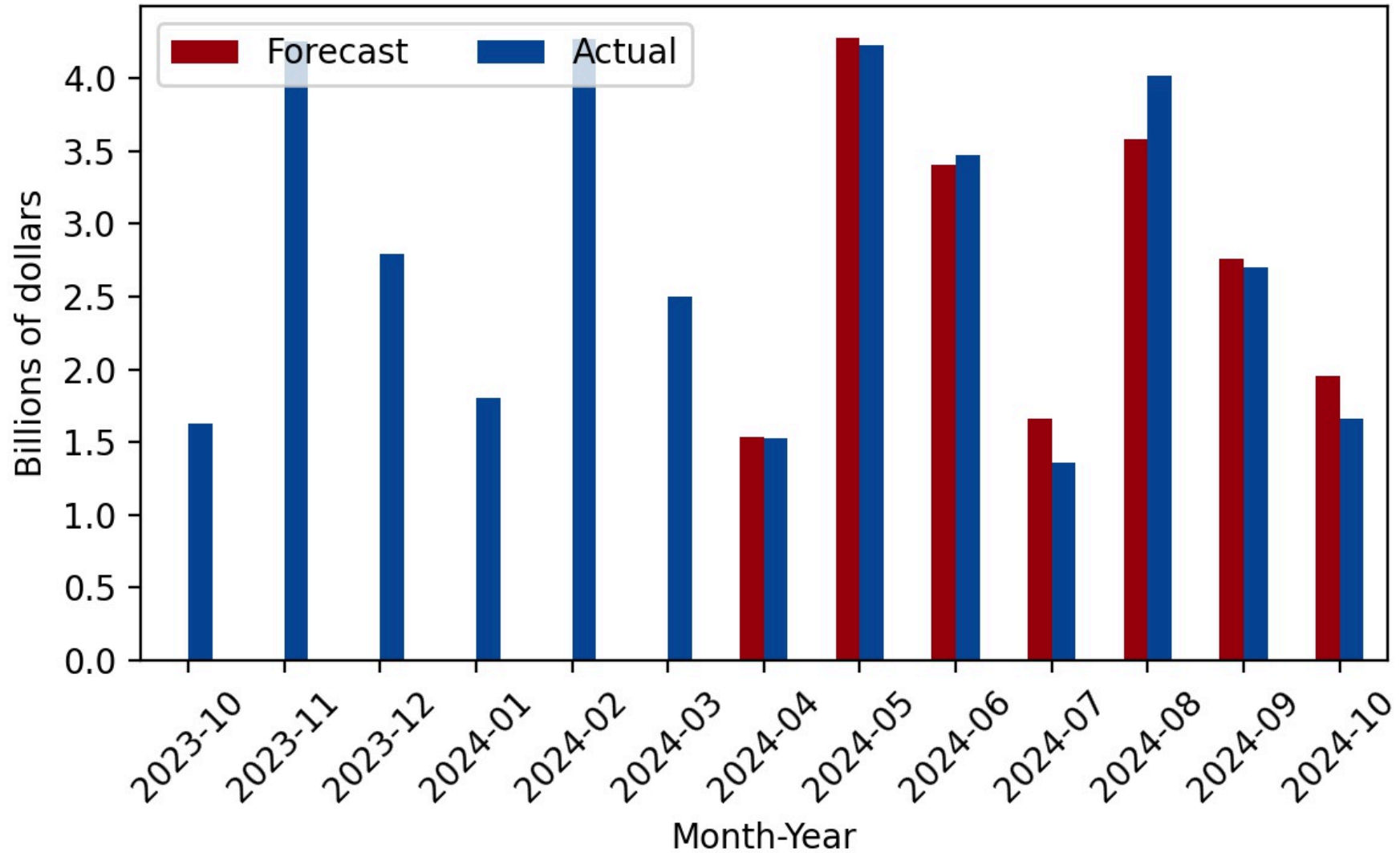
**Figure 8**

Comparison of Actual and 2024-25 Budget Act Forecast:  
Corporation Tax



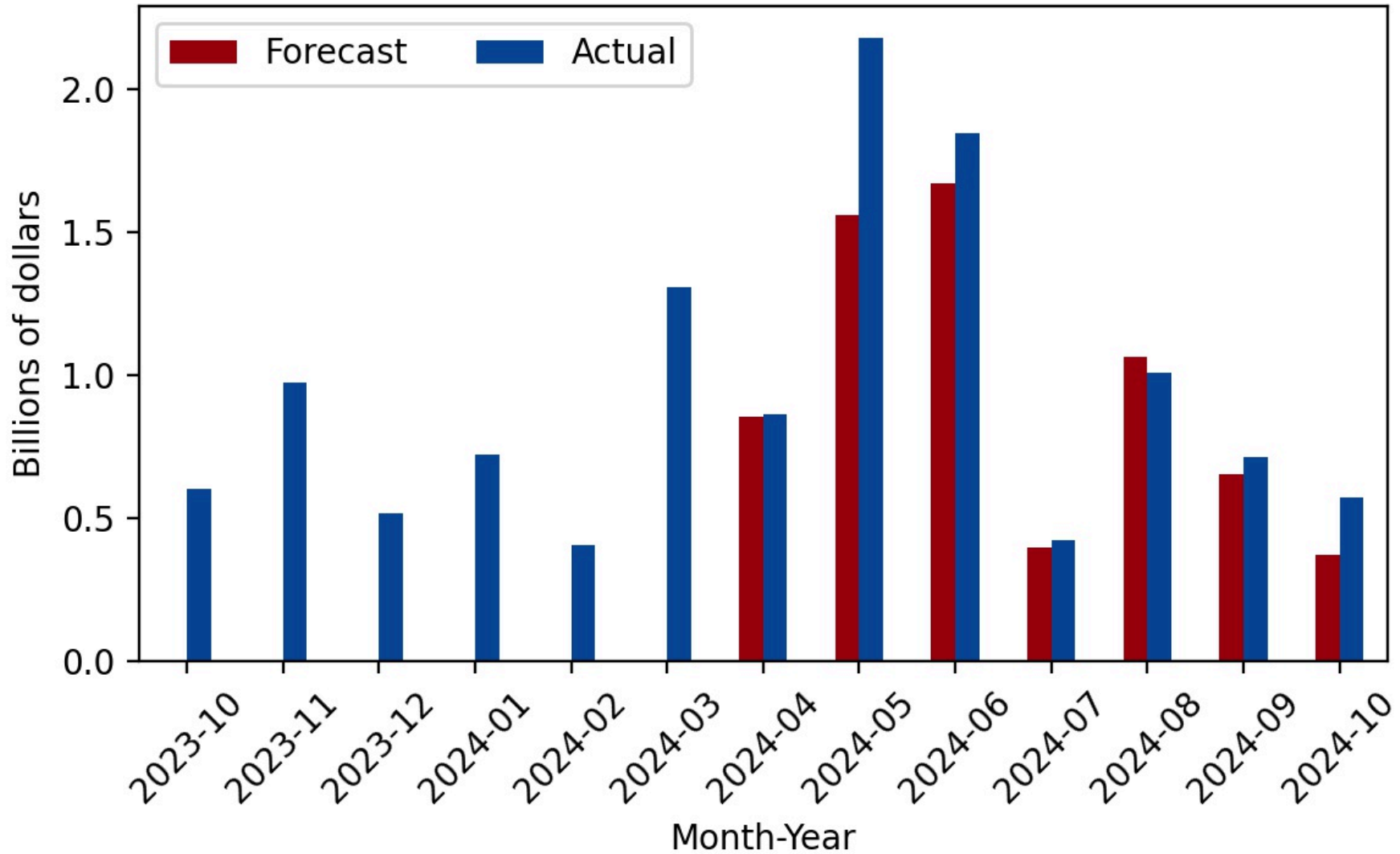
**Figure 9**

Comparison of Actual and 2024-25 Budget Act Forecast: Sales & Use Tax



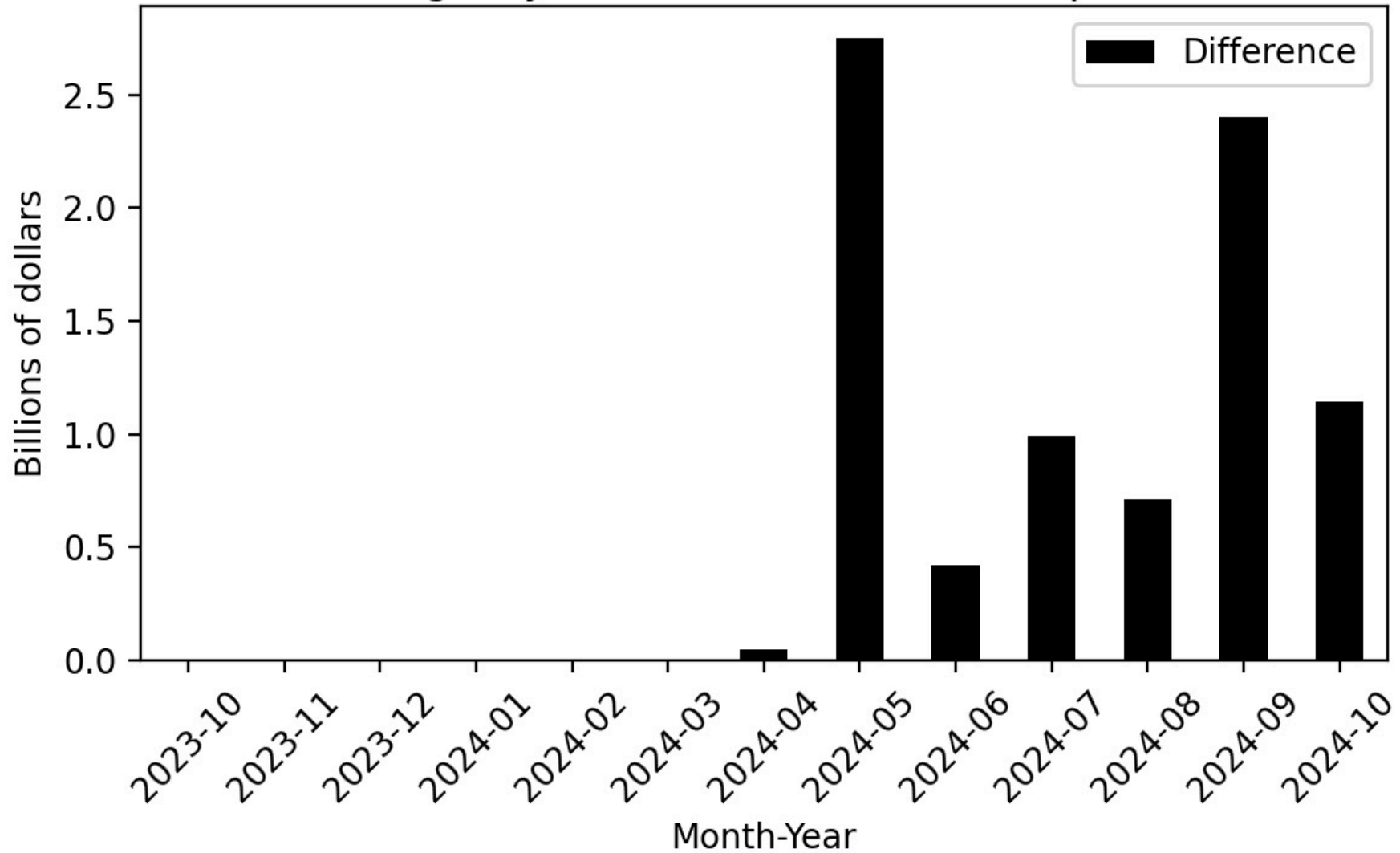
**Figure 10**

Comparison of Actual and 2024-25 Budget Act Forecast: All Other Taxes



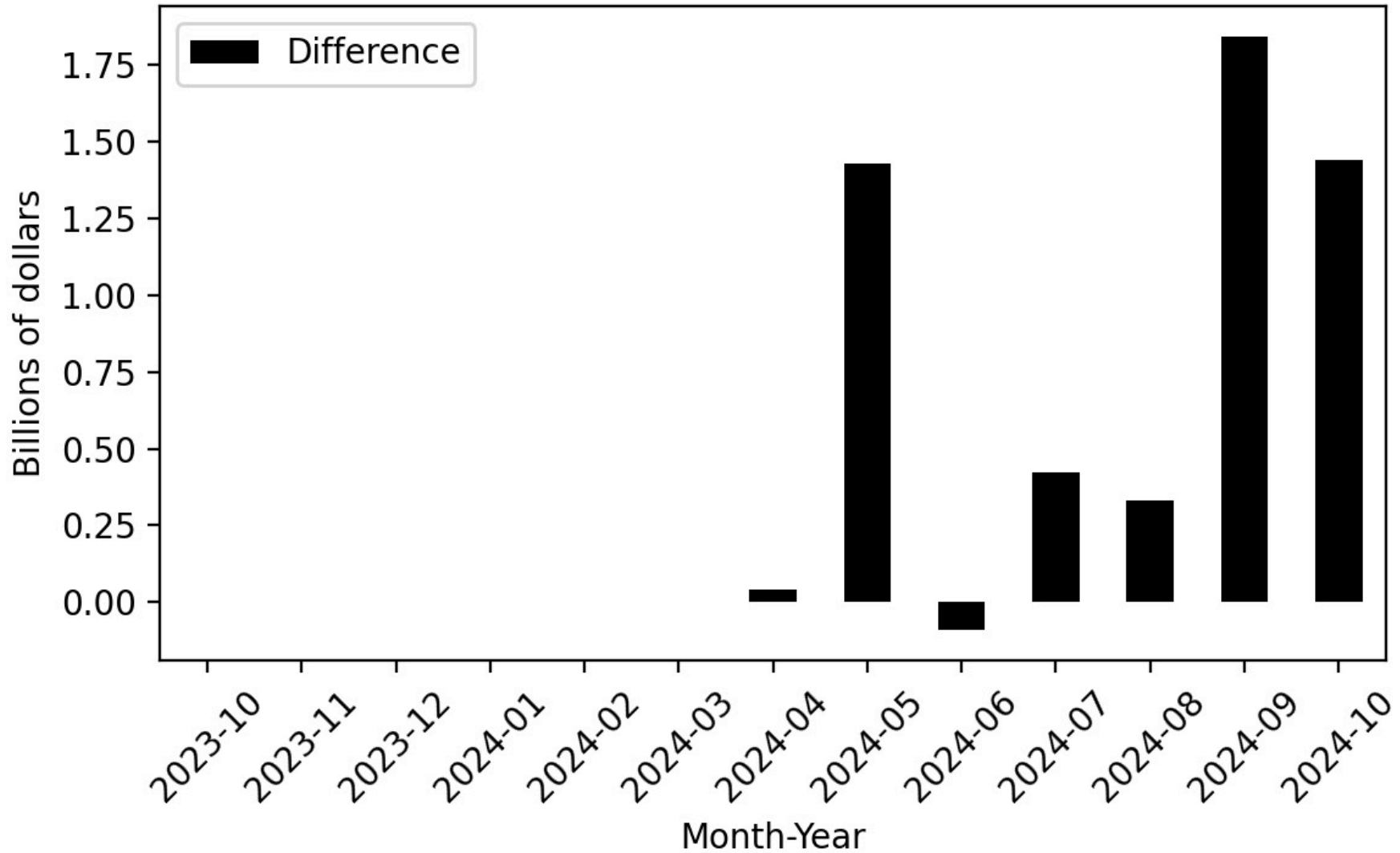
**Figure 11**

Difference between Actual and 2024-25 Budget Act Forecast:  
Agency General Fund Cash Receipts



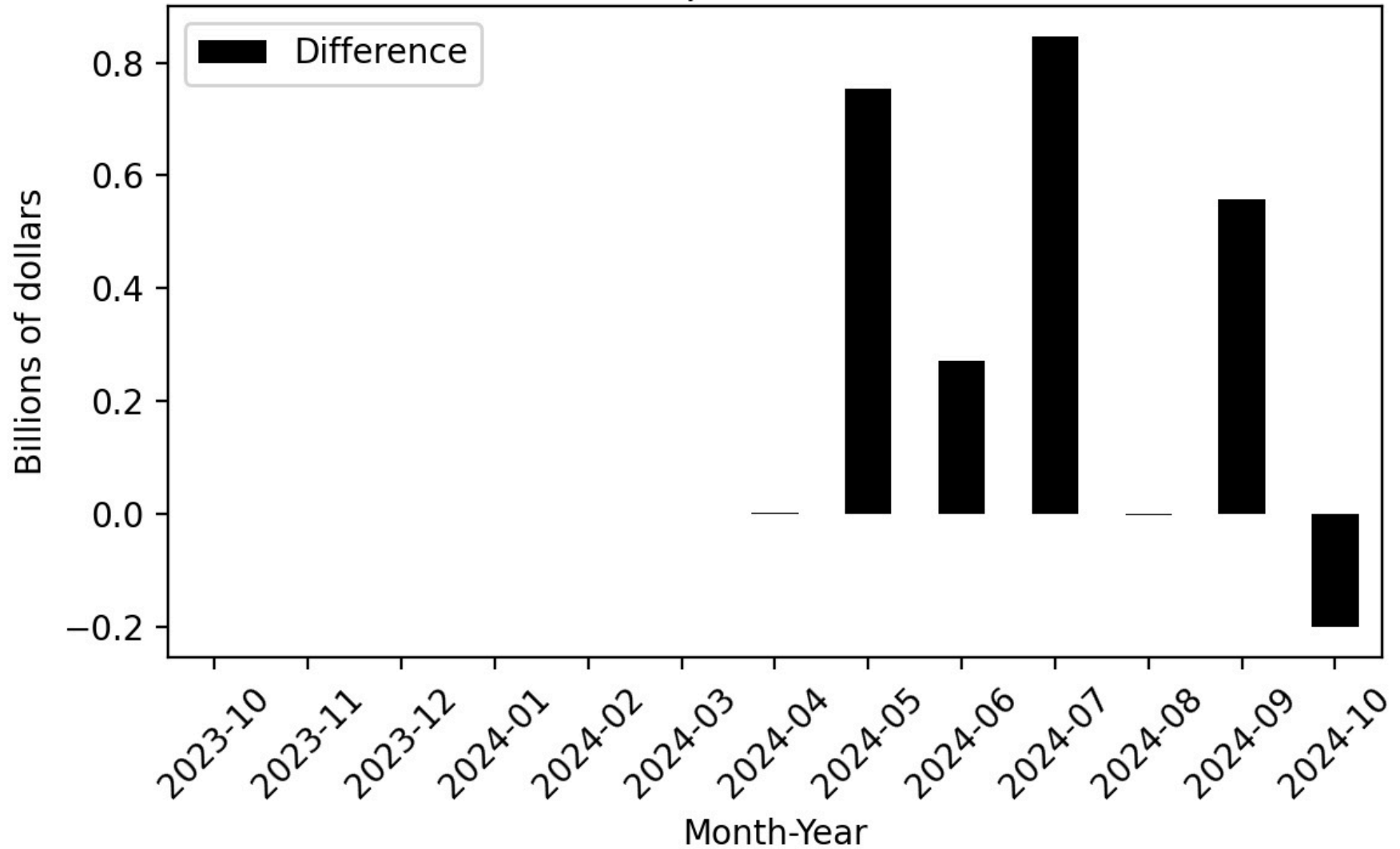
**Figure 12**

Difference between Actual and 2024-25 Budget Act Forecast:  
Personal Income Tax



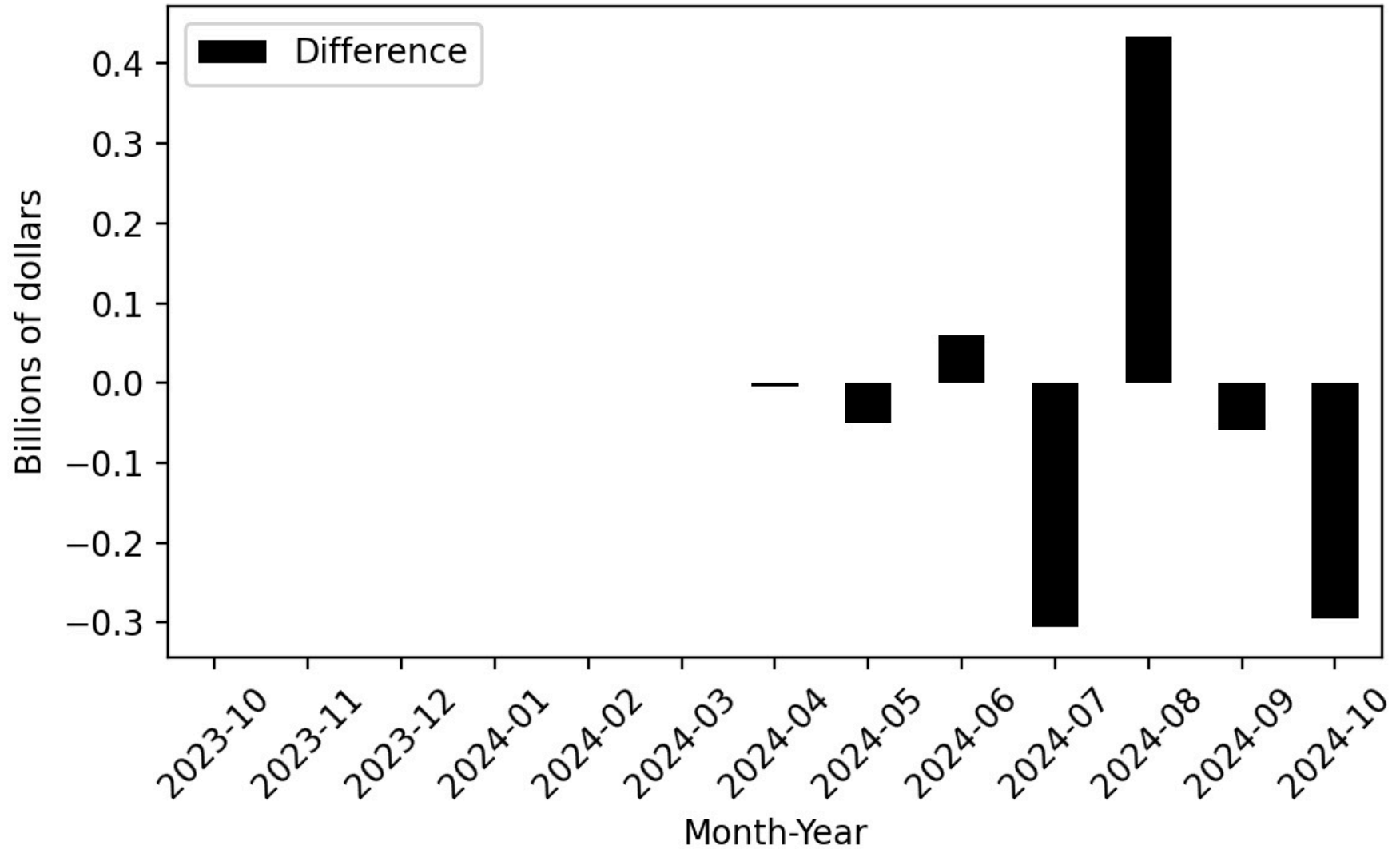
**Figure 13**

Difference between Actual and 2024-25 Budget Act Forecast:  
Corporation Tax



**Figure 14**

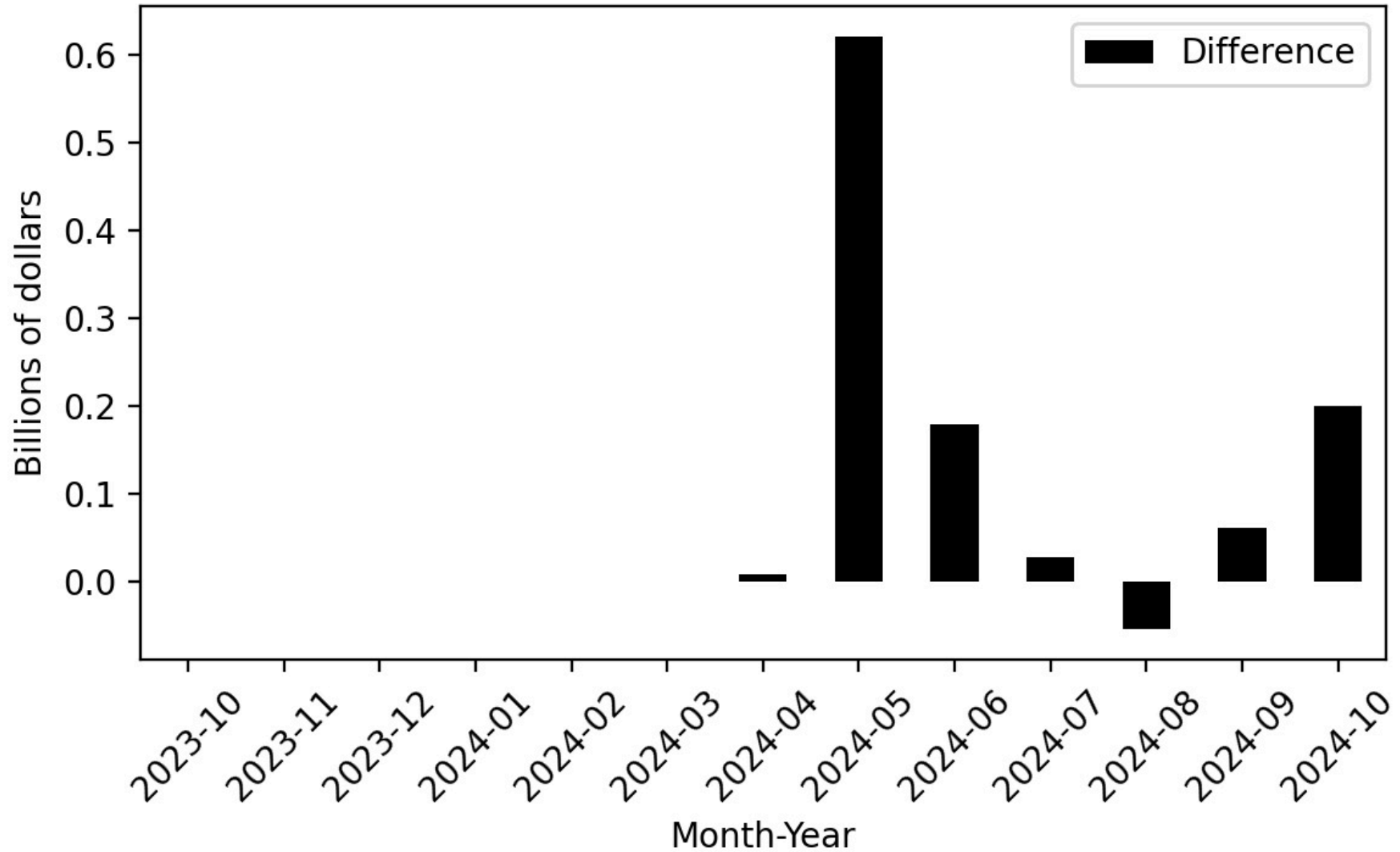
Difference between Actual and 2024-25 Budget Act Forecast:  
Sales & Use Tax





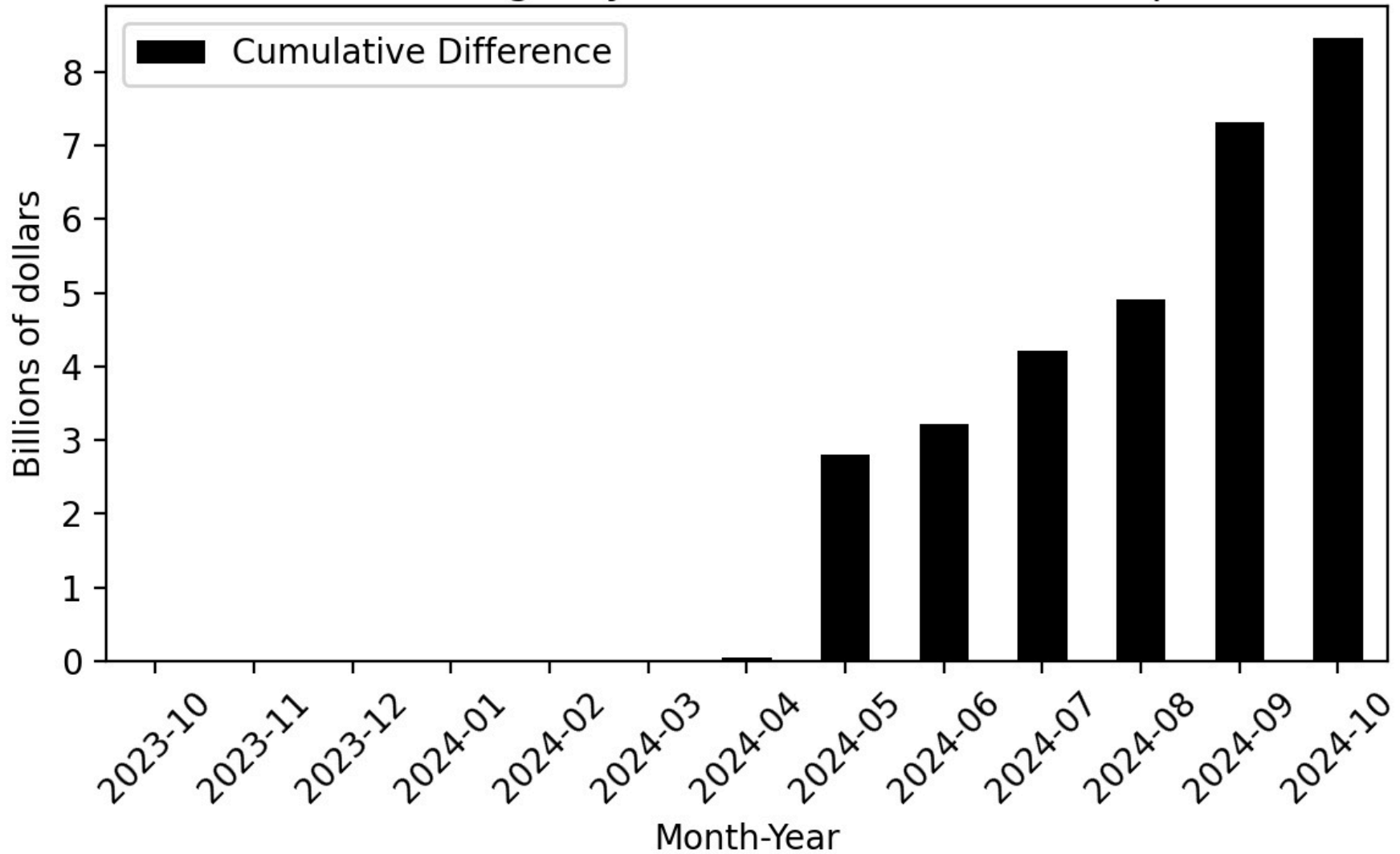
**Figure 15**

Difference between Actual and 2024-25 Budget Act Forecast: All Other Taxes



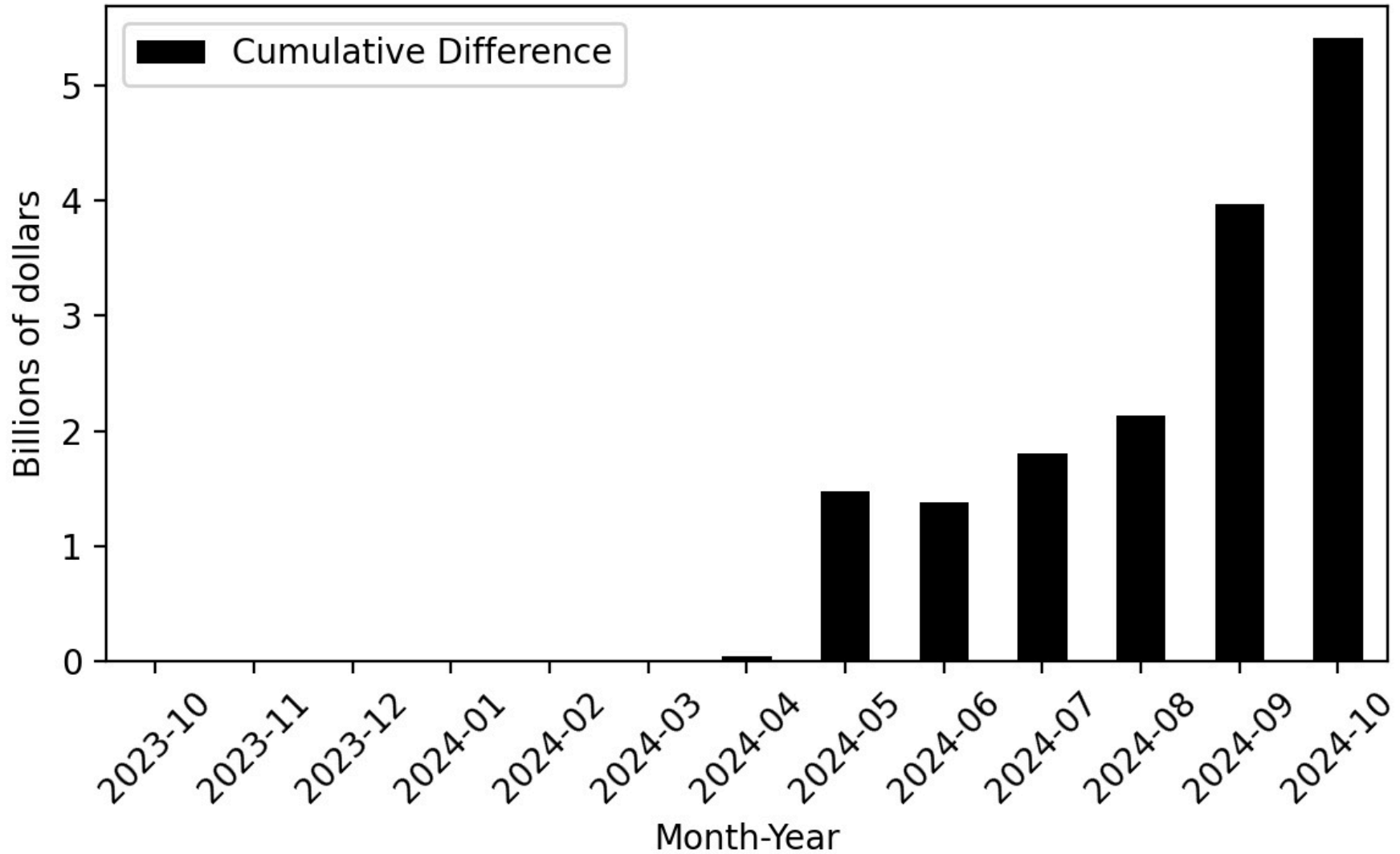
**Figure 16**

Cumulative Difference between Actual and 2024-25 Budget Act Forecast: Agency General Fund Cash Receipts



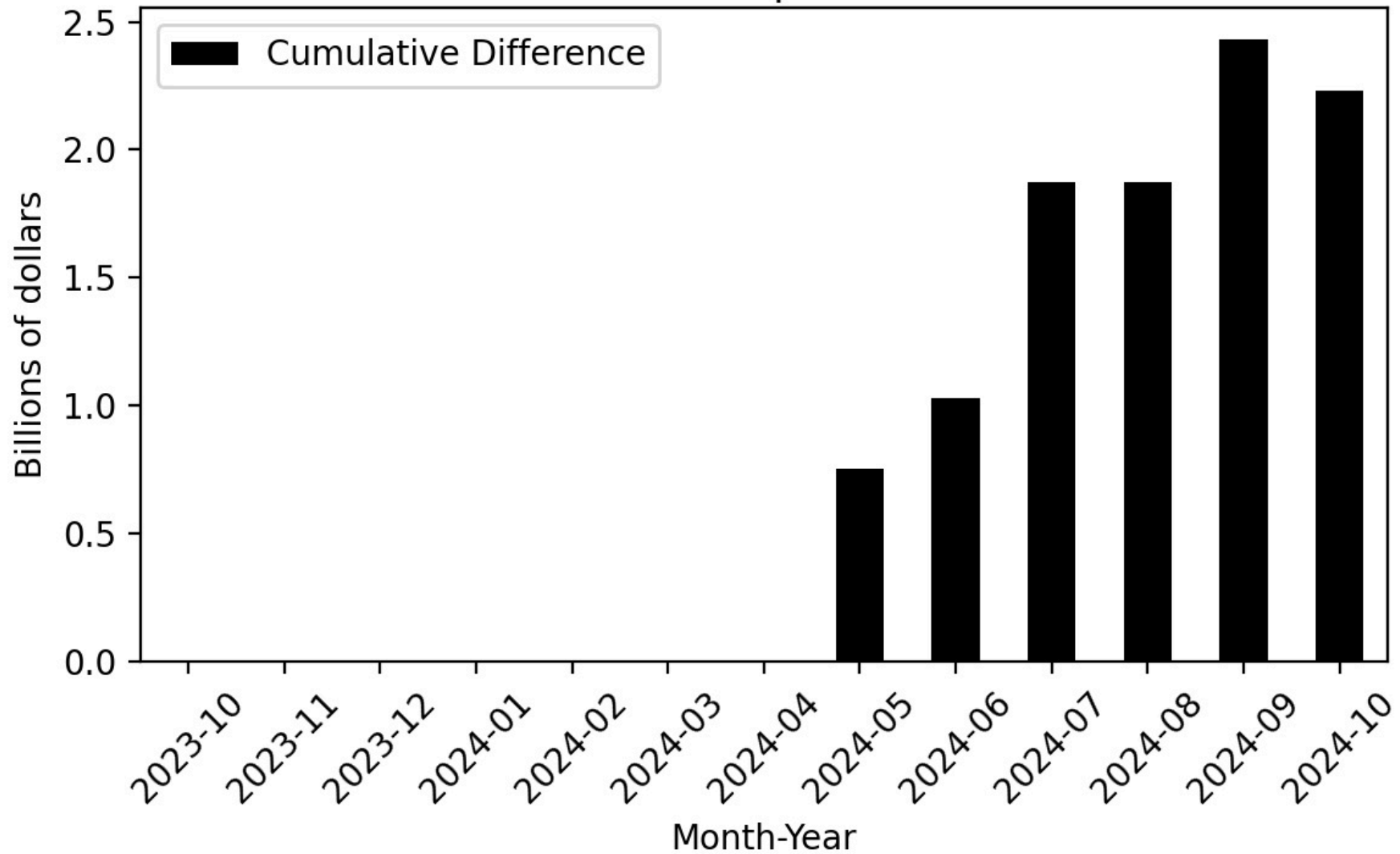
**Figure 17**

Cumulative Difference between Actual and 2024-25 Budget Act Forecast: Personal Income Tax



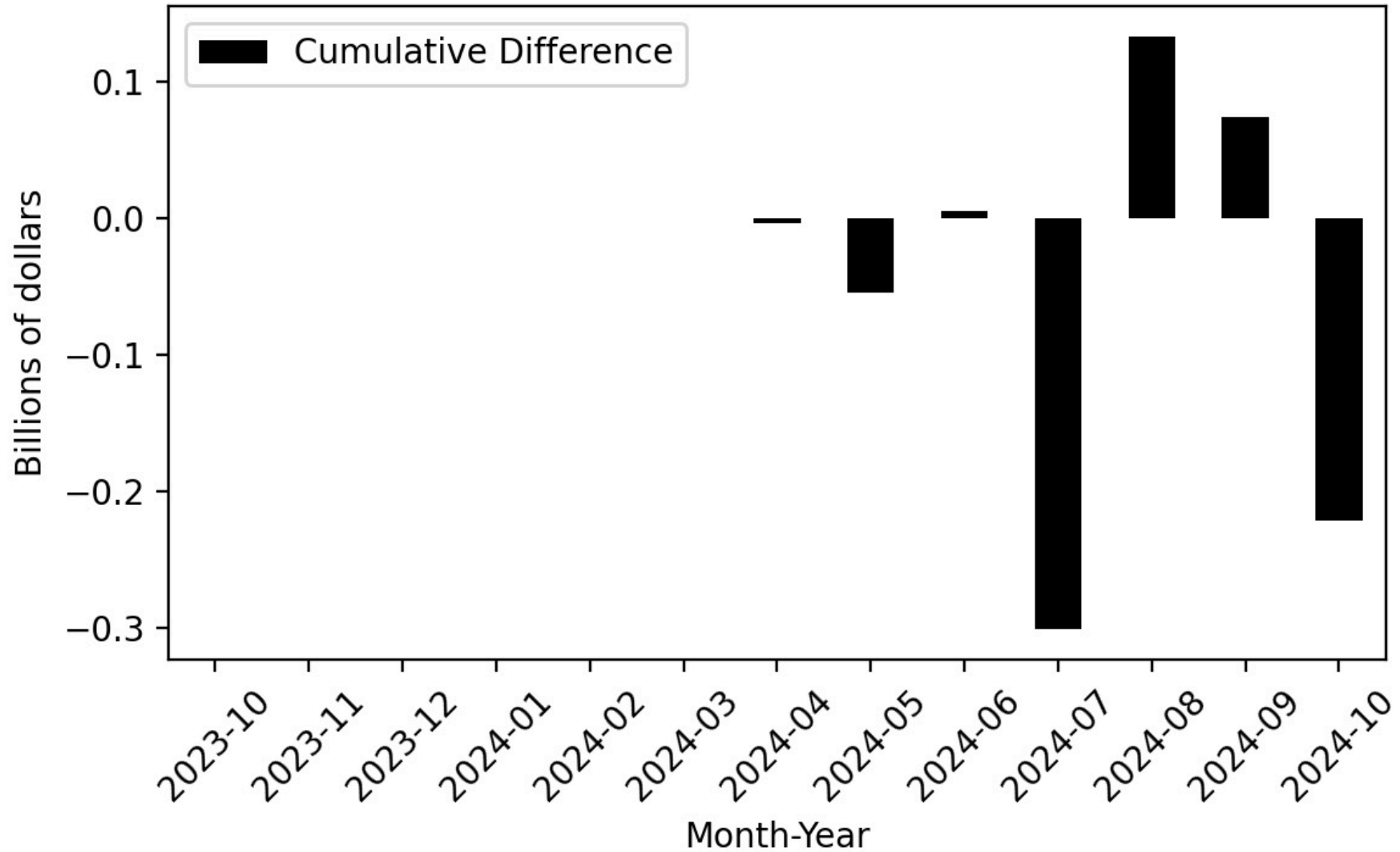
**Figure 18**

Cumulative Difference between Actual and 2024-25 Budget Act Forecast: Corporation Tax



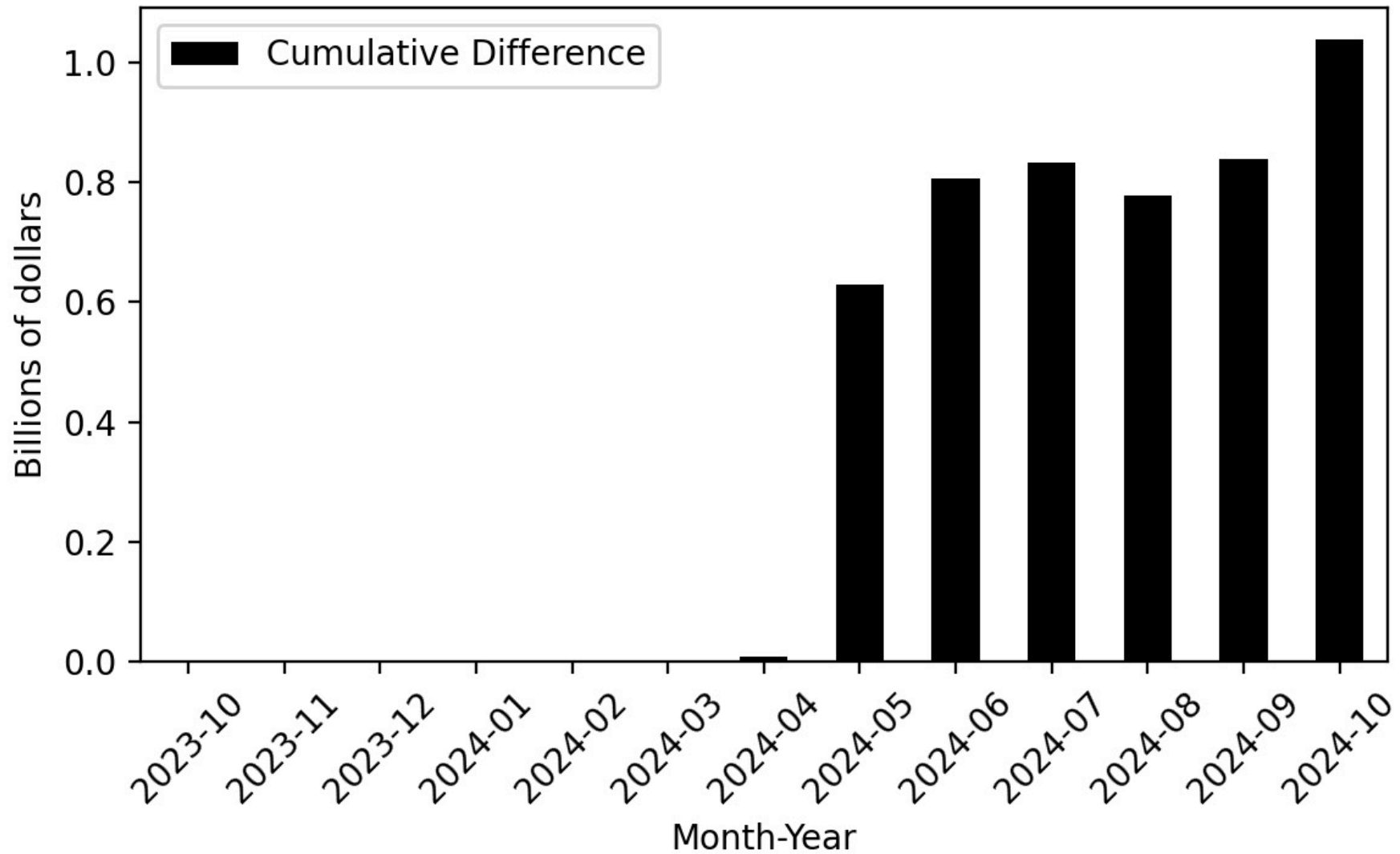
**Figure 19**

Cumulative Difference between Actual and 2024-25 Budget Act Forecast: Sales & Use Tax



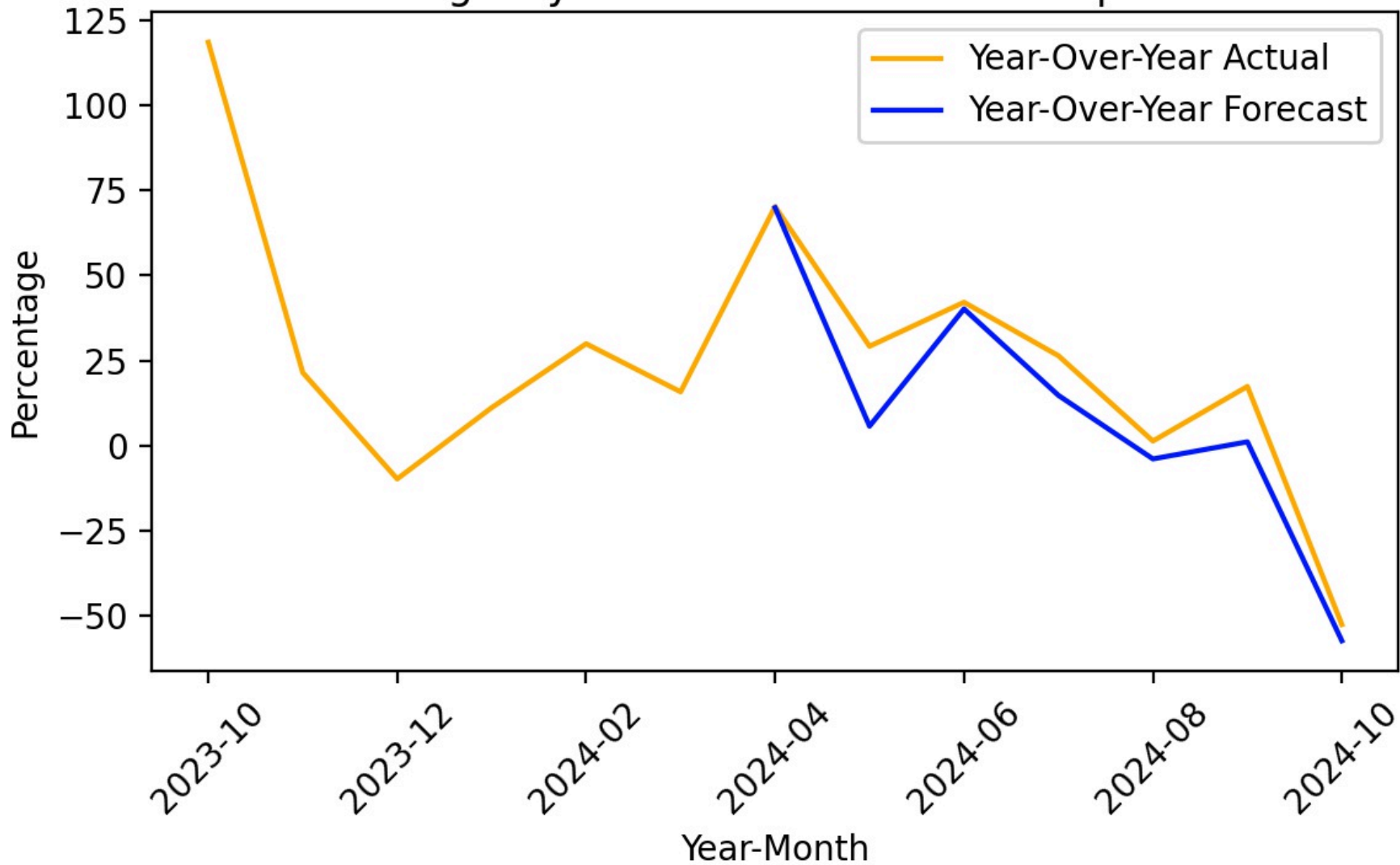
**Figure 20**

Cumulative Difference between Actual and 2024-25 Budget Act Forecast: All Other Taxes



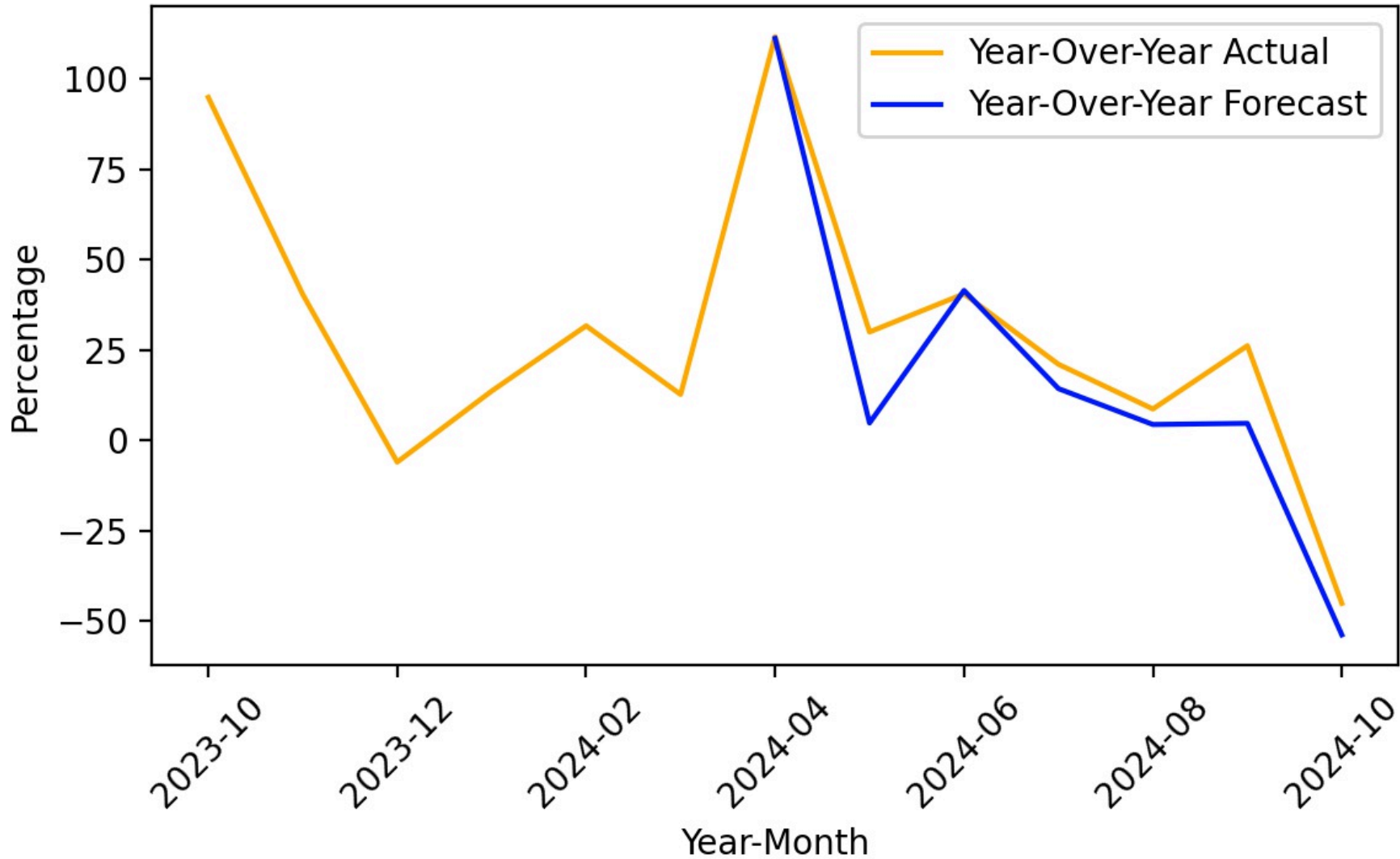
**Figure 21**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
- Agency General Fund Cash Receipts



**Figure 22**

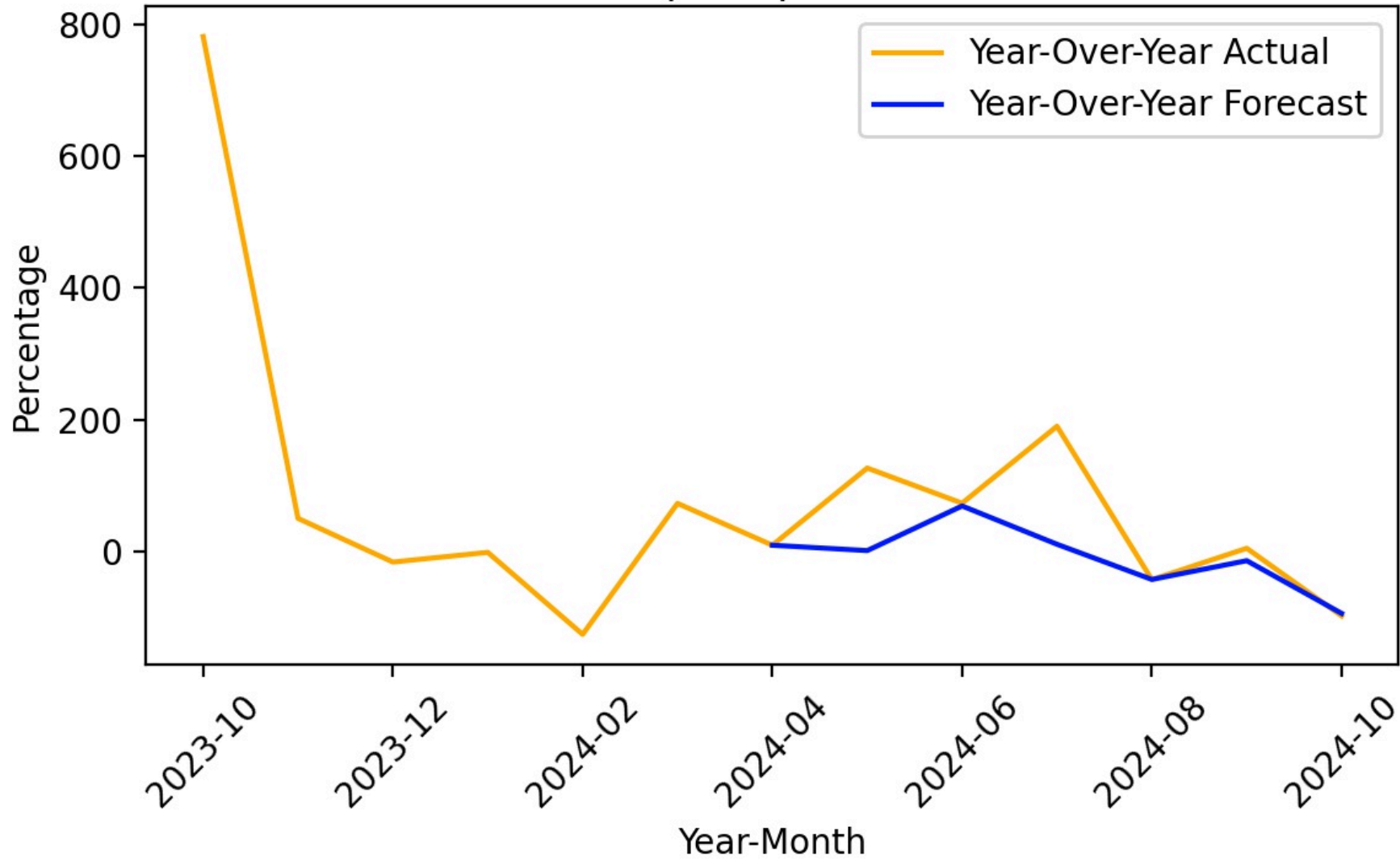
Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
PIT-Personal Income





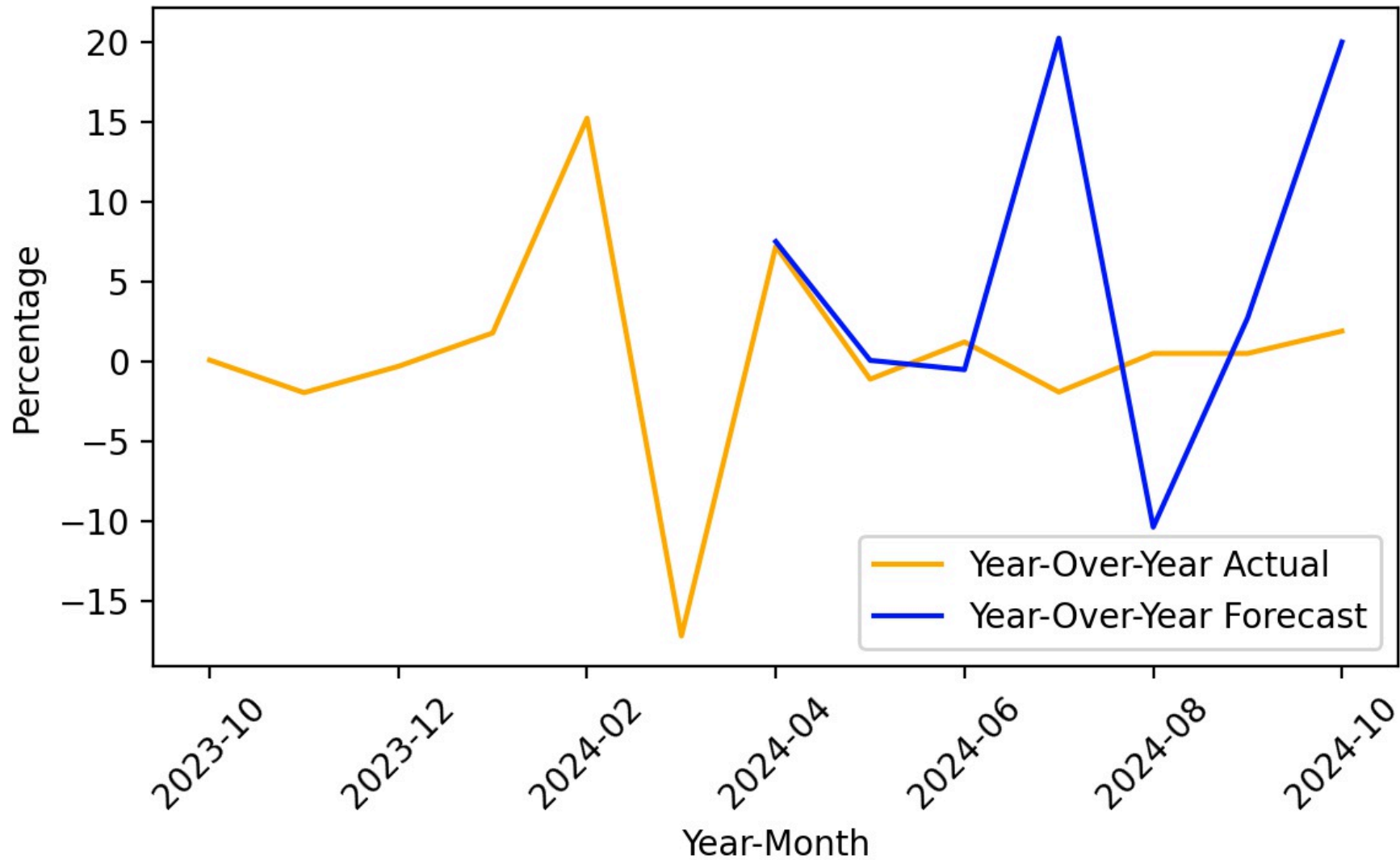
**Figure 23**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
Corp-Corporation



**Figure 24**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
SUT-Sales & Use



**Figure 25**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
All Other-All Other Revenue

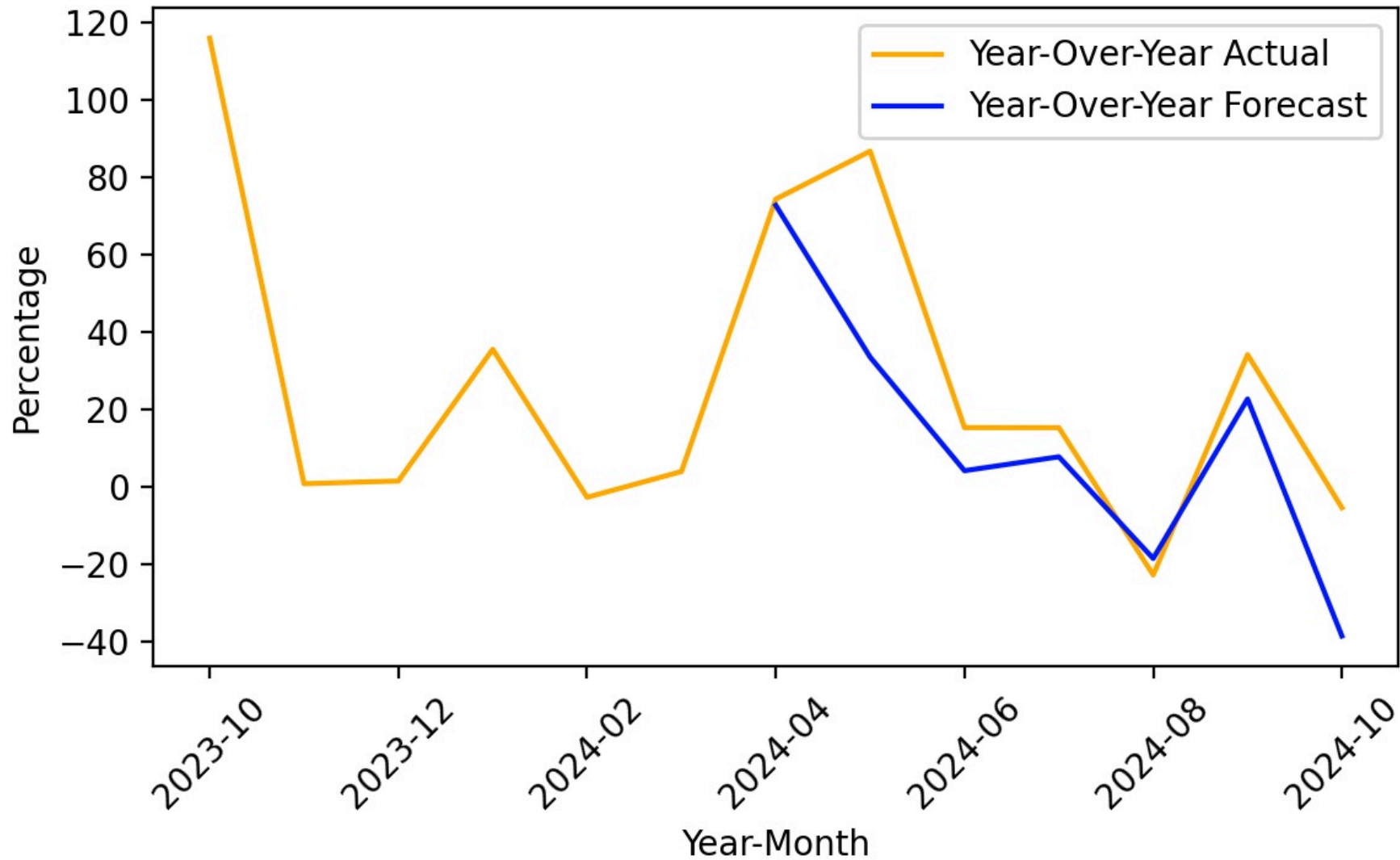
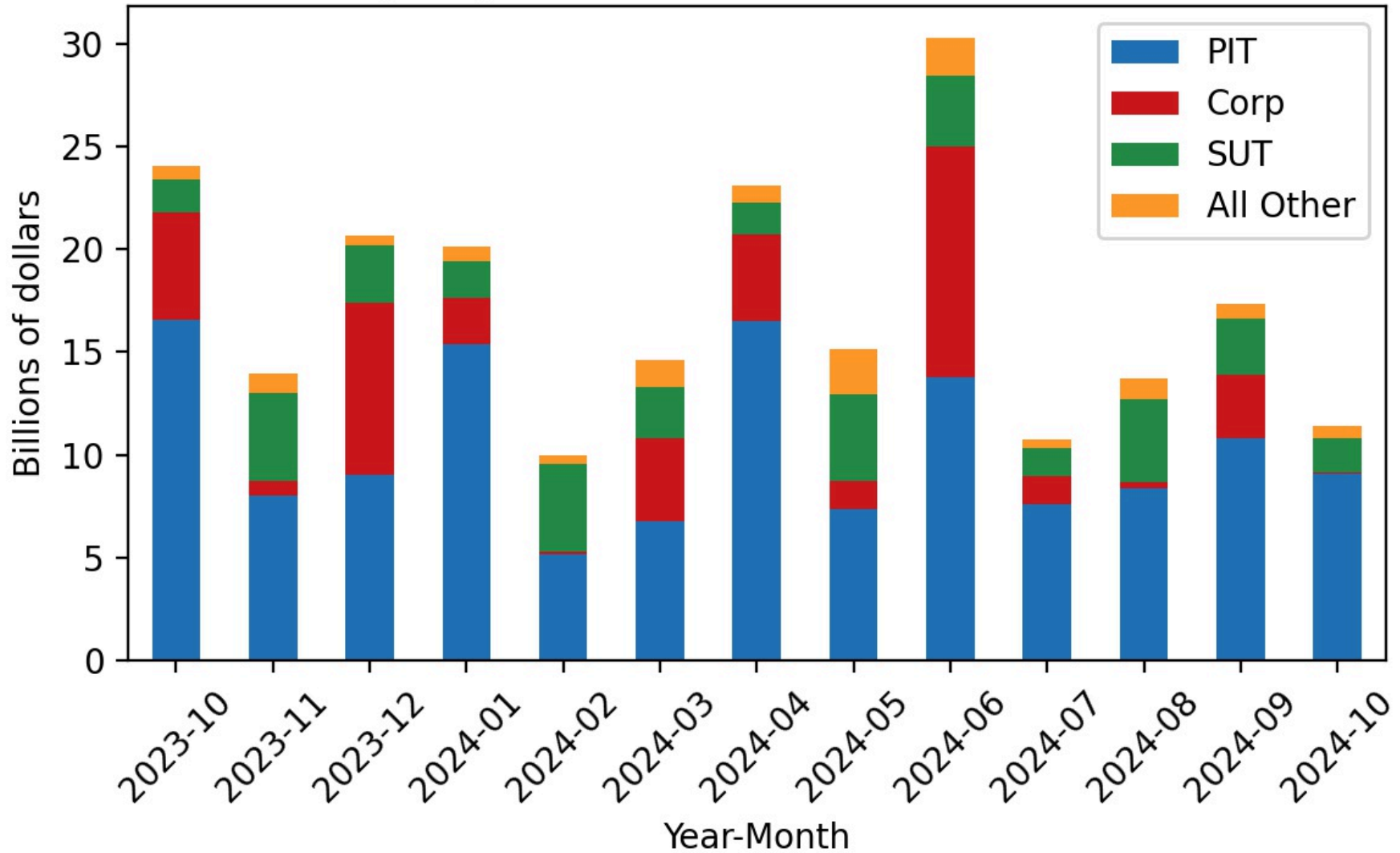


Figure 26

Agency General Fund Revenues - Actual



**Figure 27**

**Agency General Fund Revenues - Forecast**

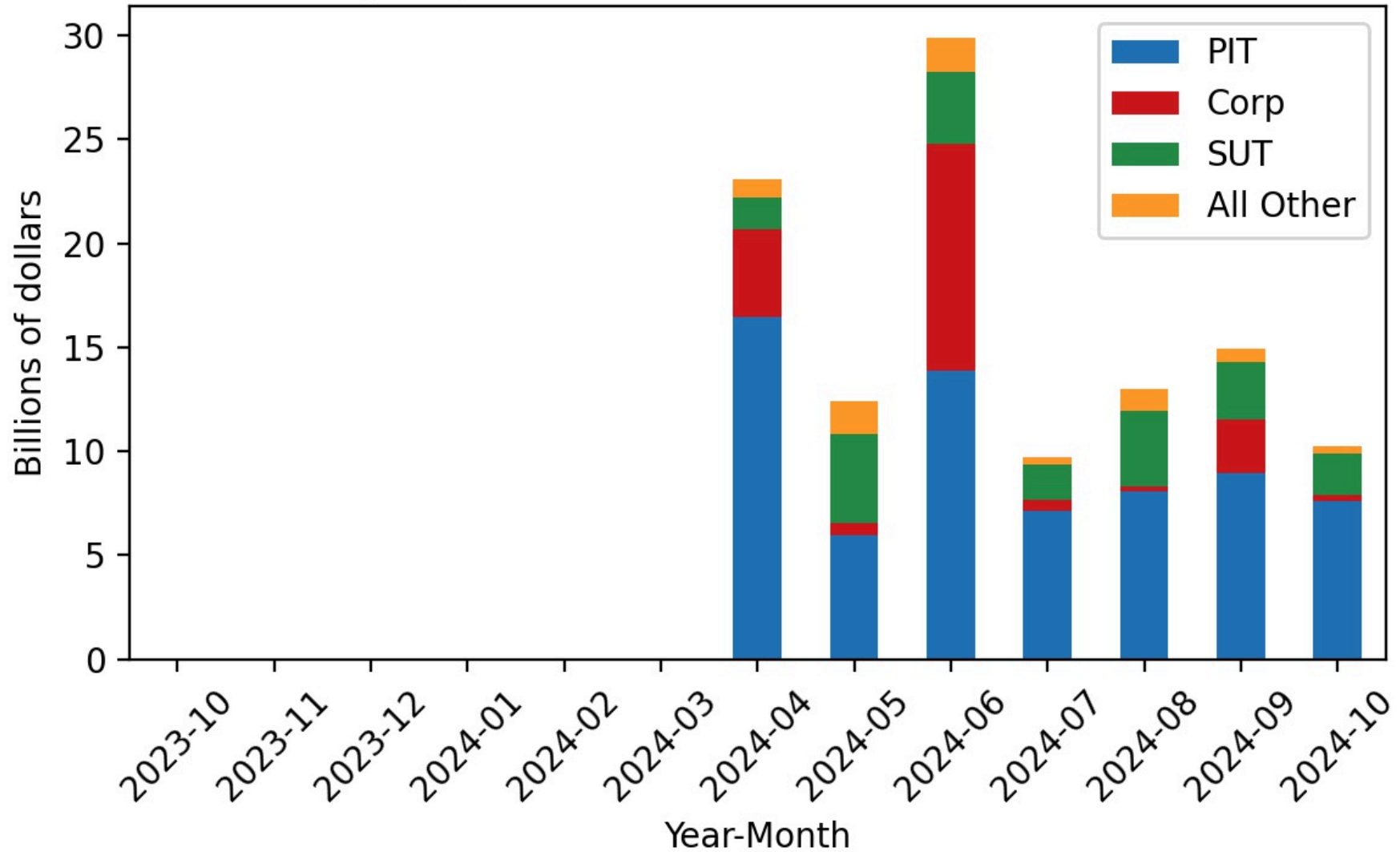
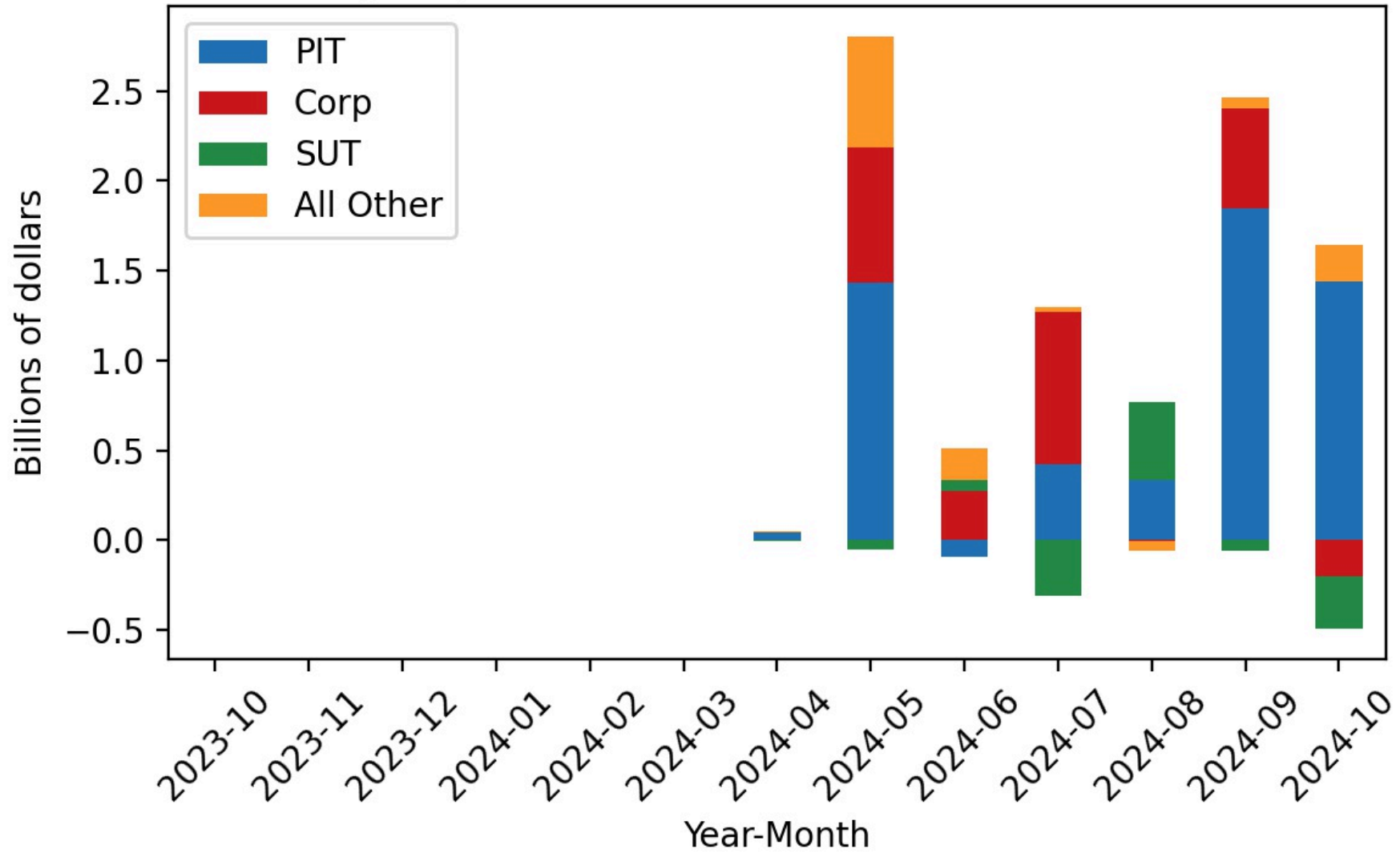


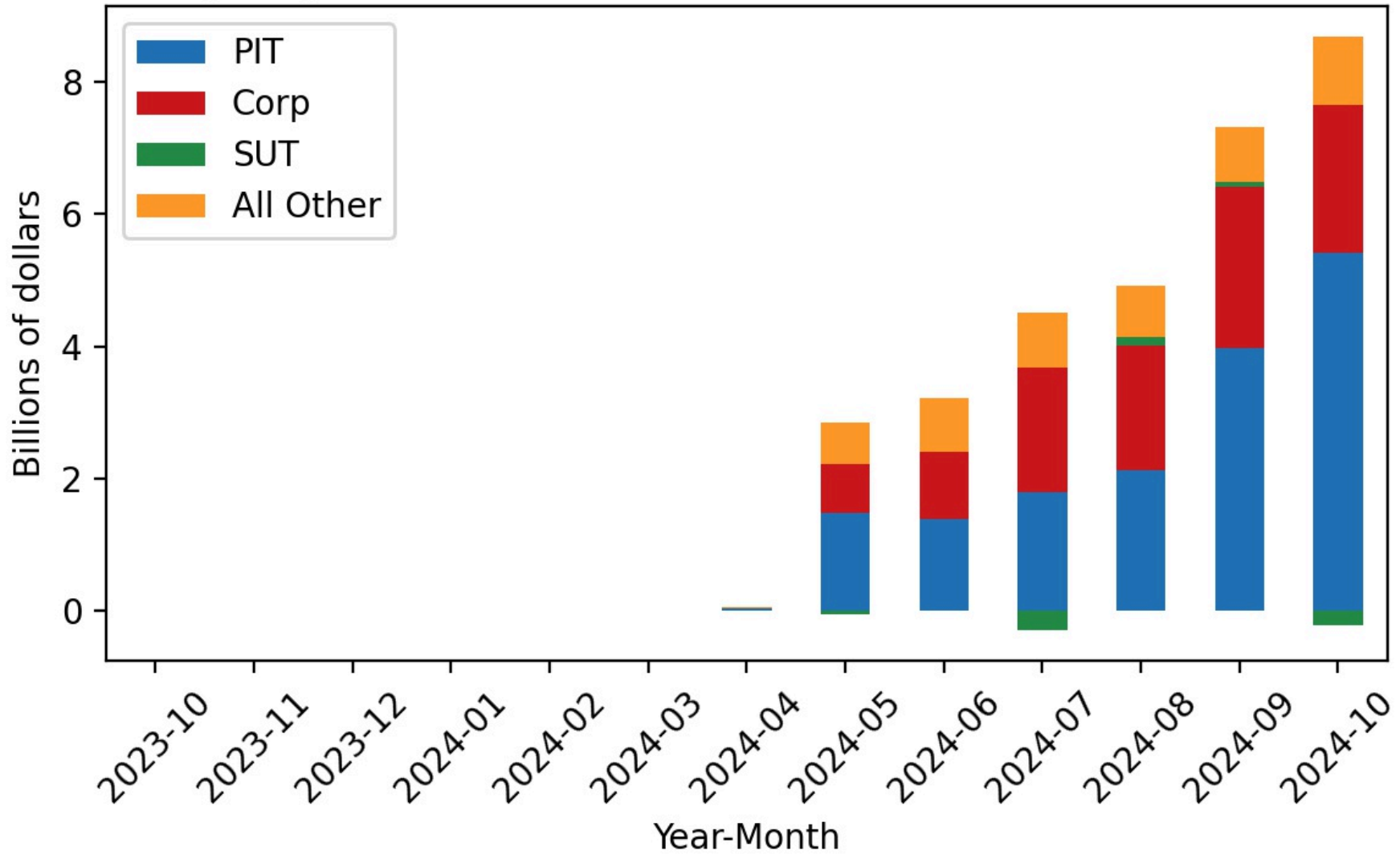
Figure 28

Agency General Fund Revenues - Difference



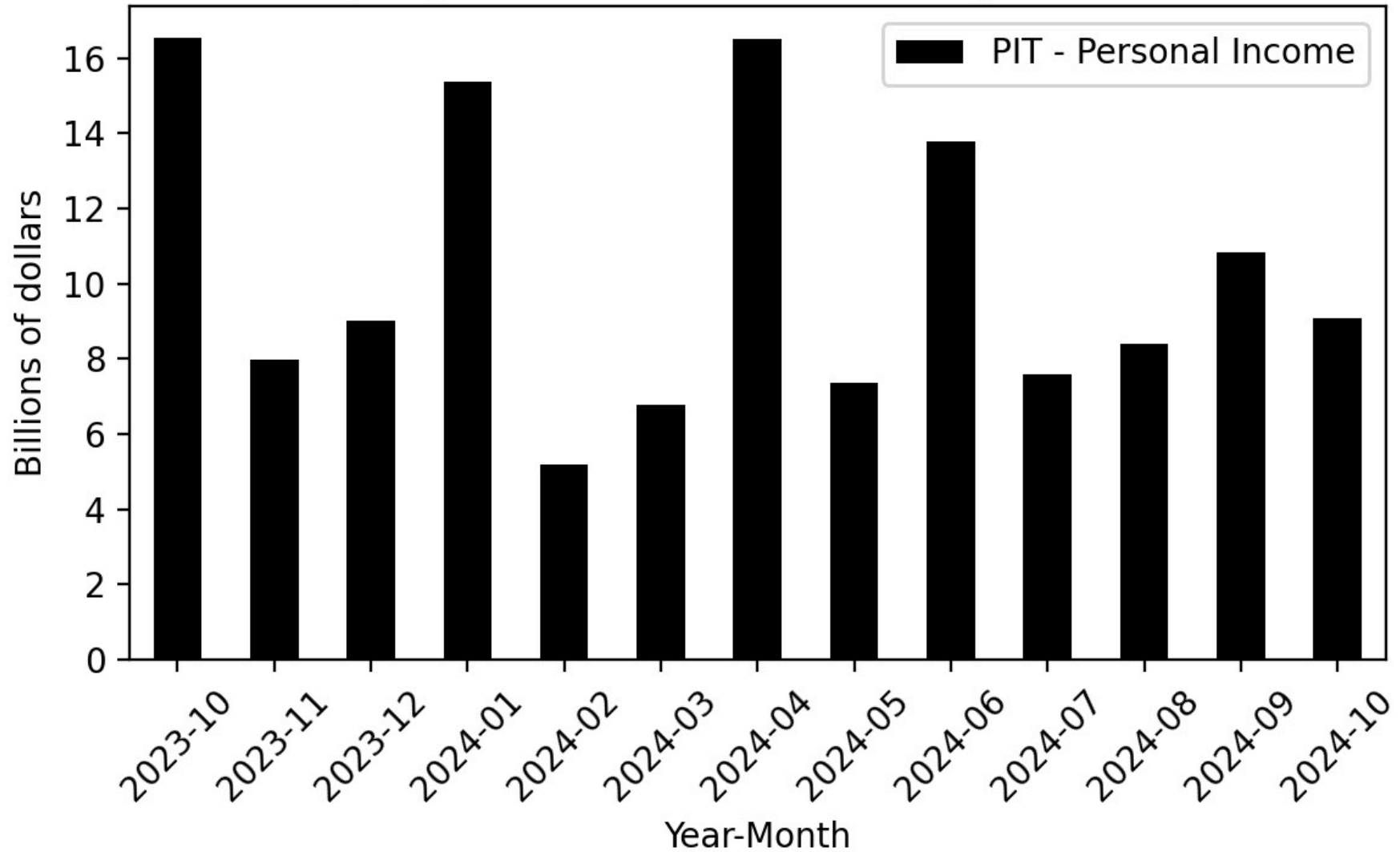
**Figure 29**

Agency General Fund Revenues - Cumulative Difference



**Figure 30**

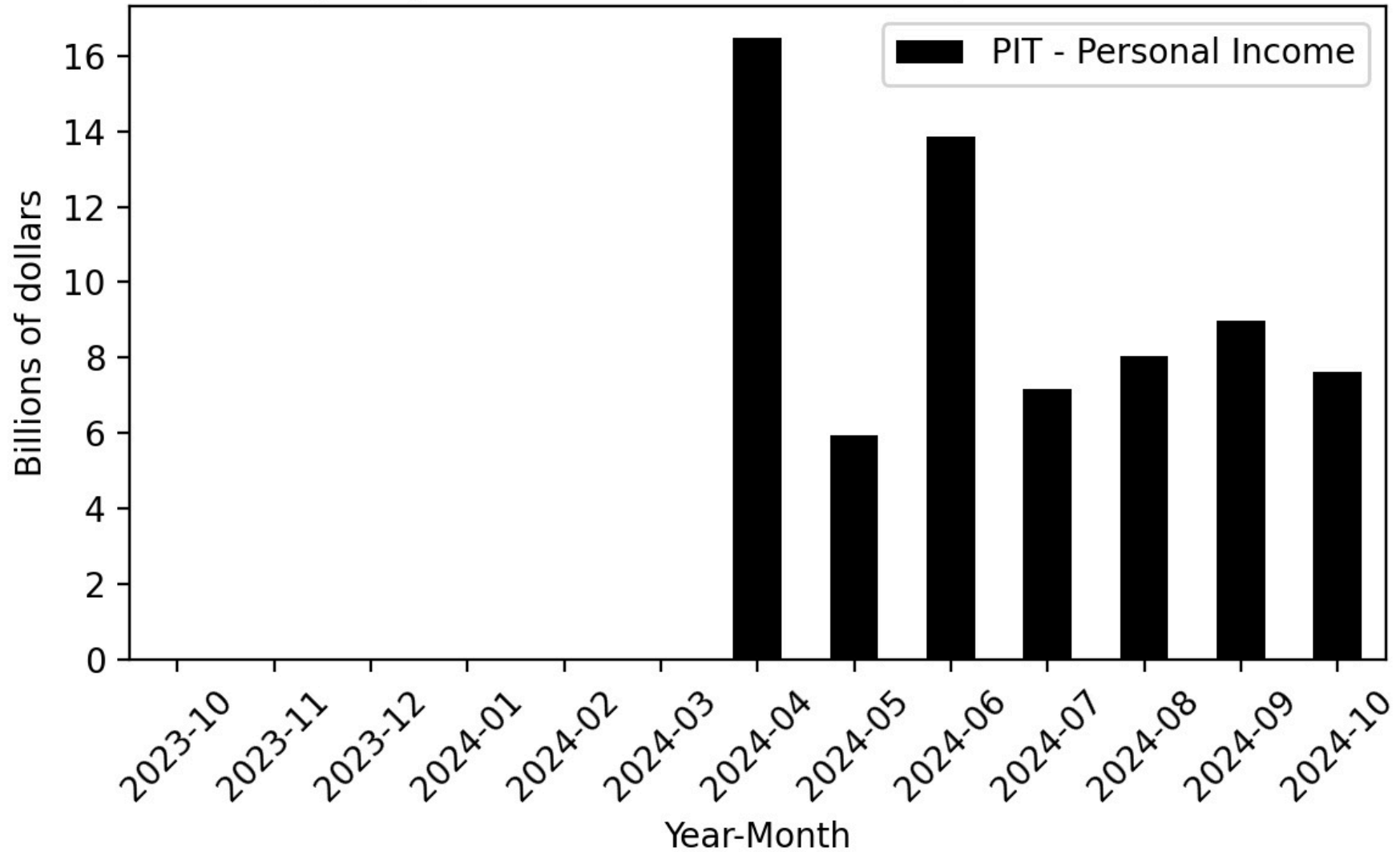
Agency General Fund Cash Receipts - Actual





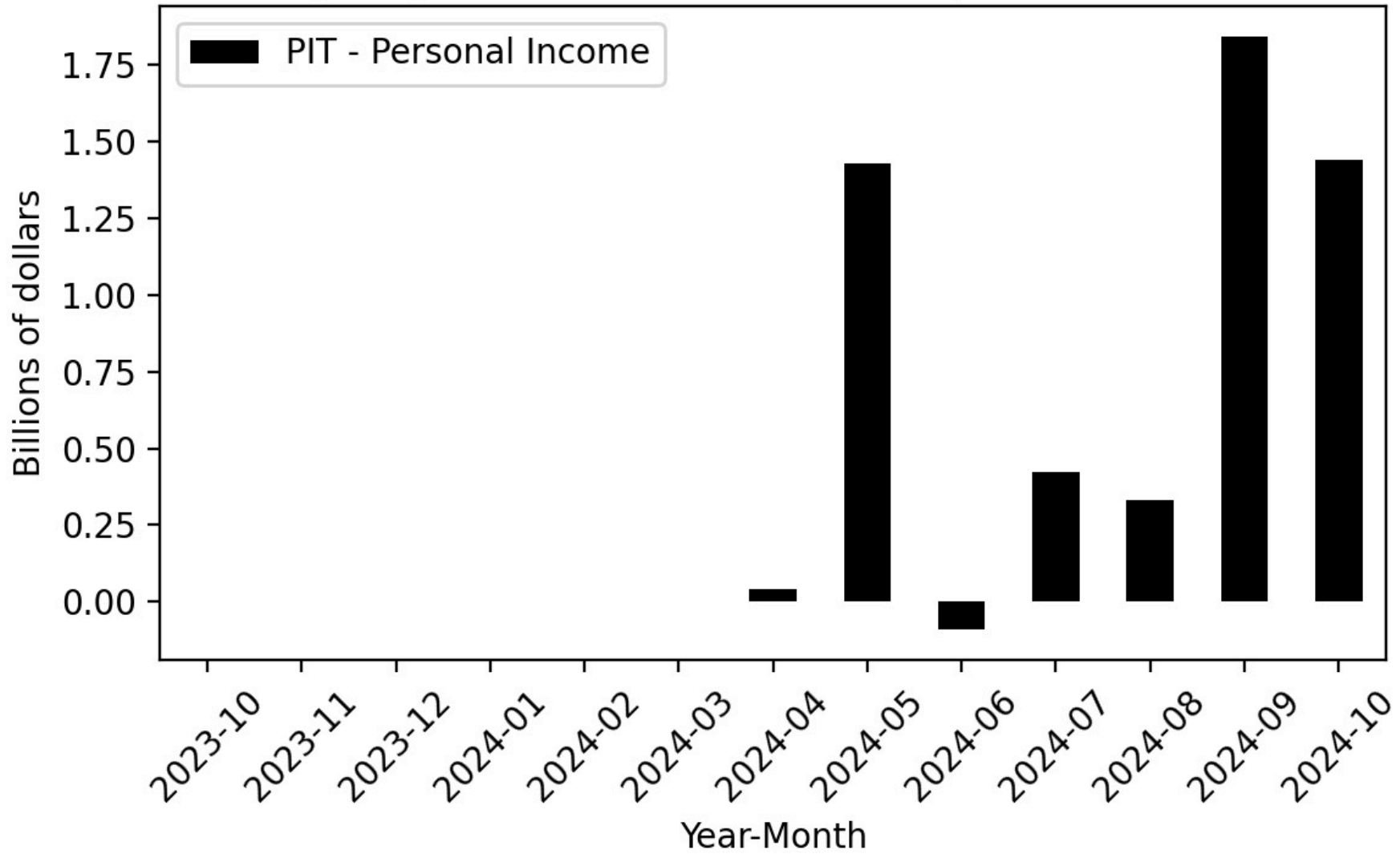
**Figure 31**

Agency General Fund Cash Receipts - Forecast



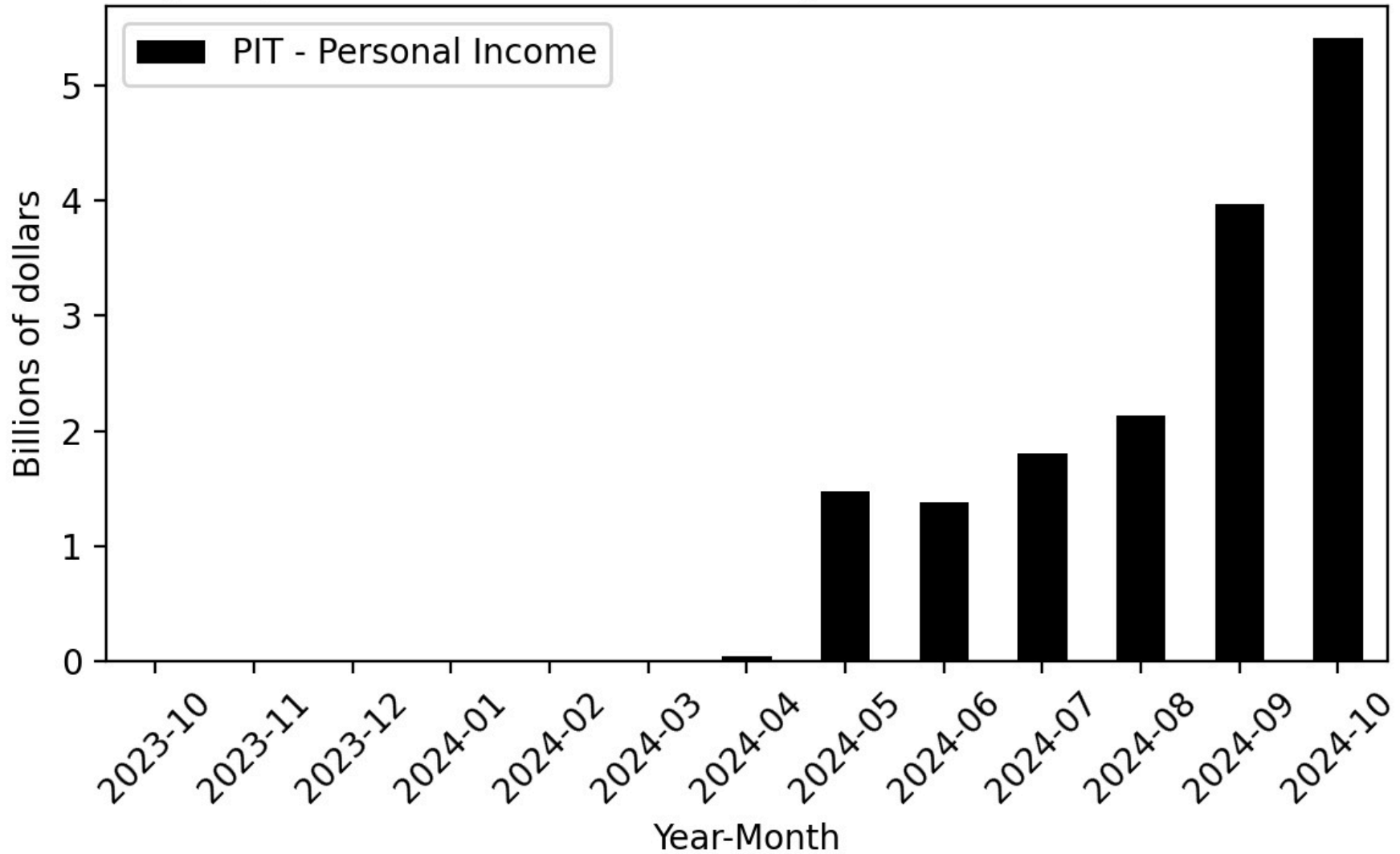
**Figure 32**

Agency General Fund Cash Receipts - Difference



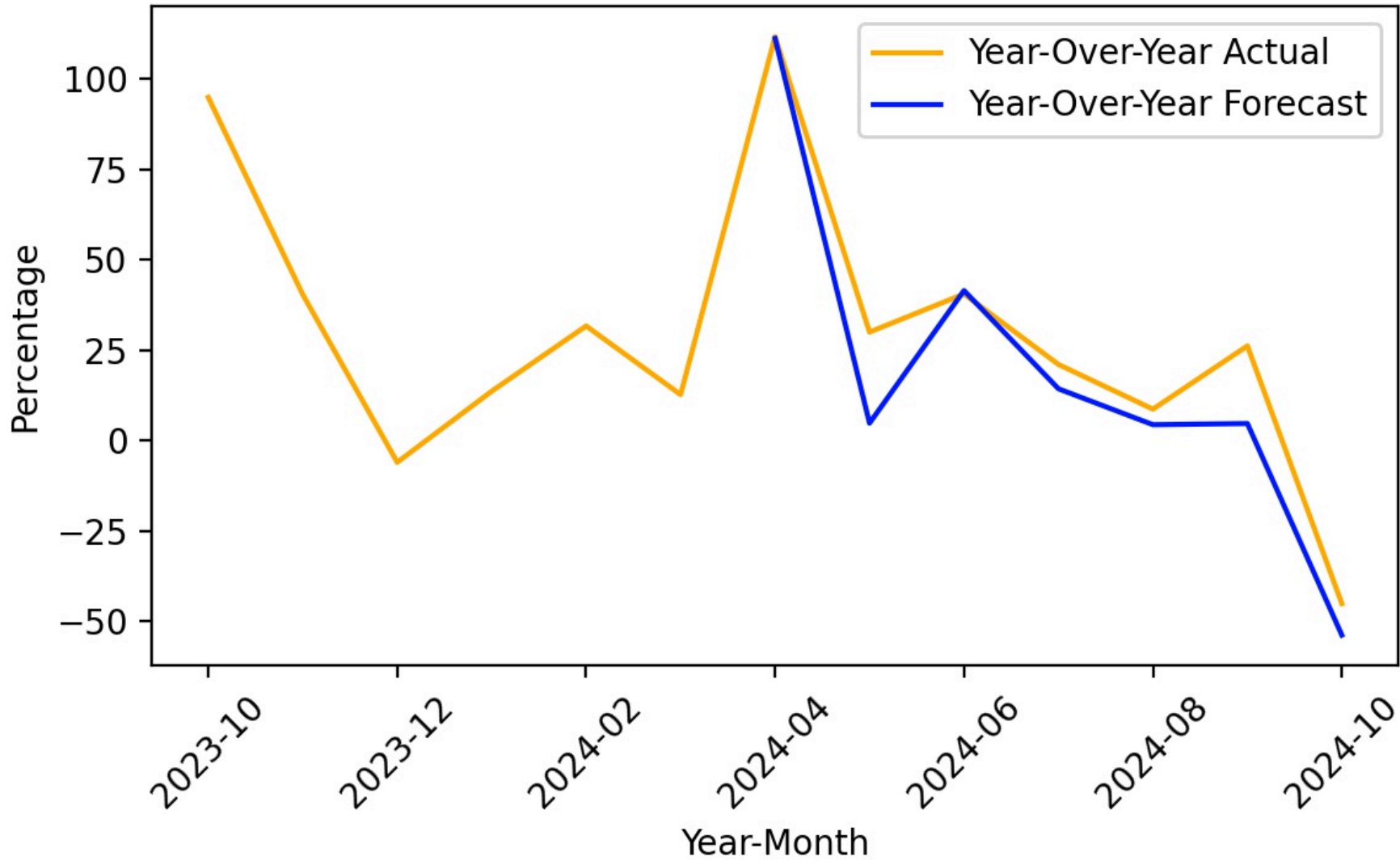
**Figure 33**

Agency General Fund Cash Receipts - Cumulative Difference



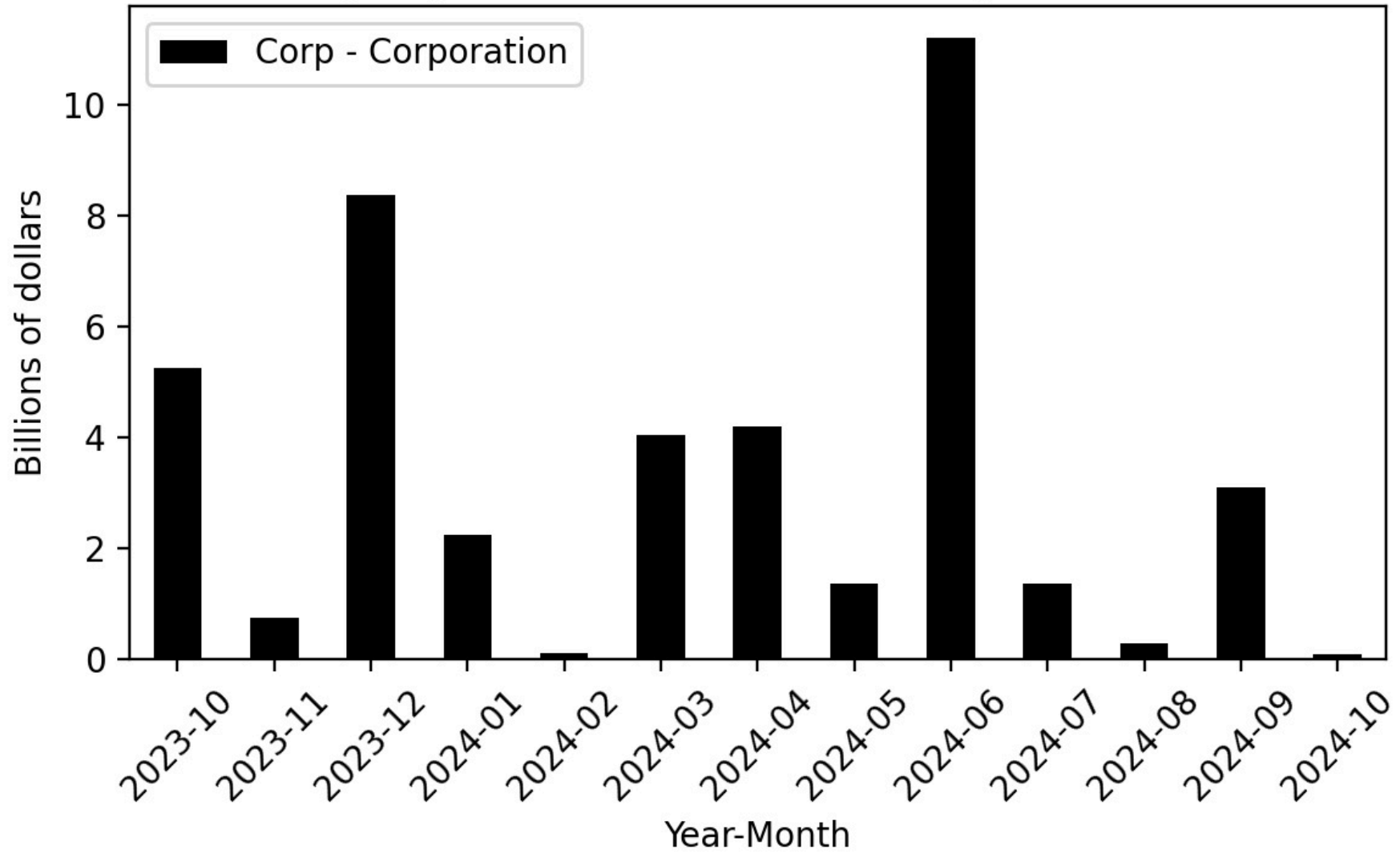
**Figure 34**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
PIT-Personal Income



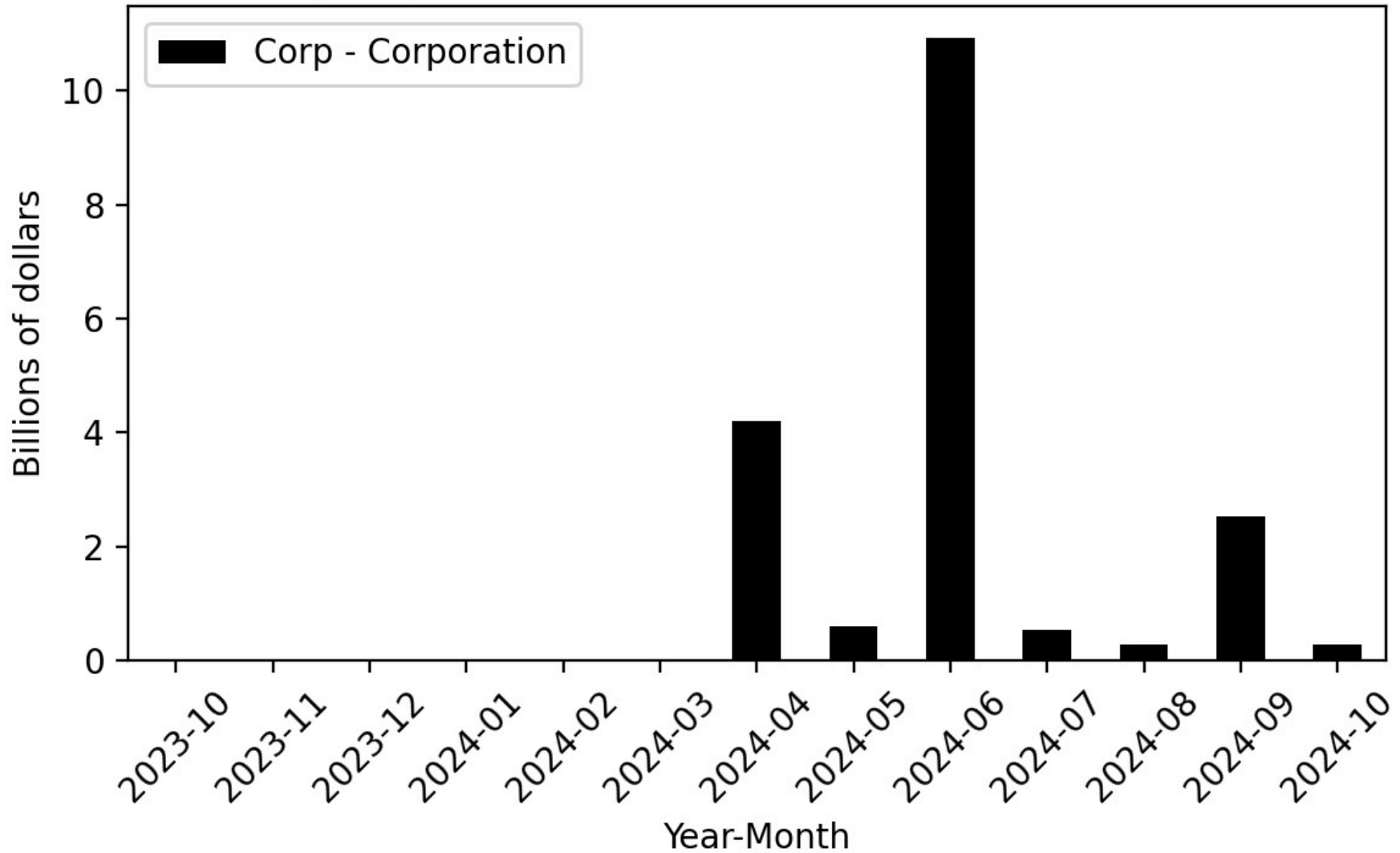
**Figure 35**

**Agency General Fund Cash Receipts - Actual**



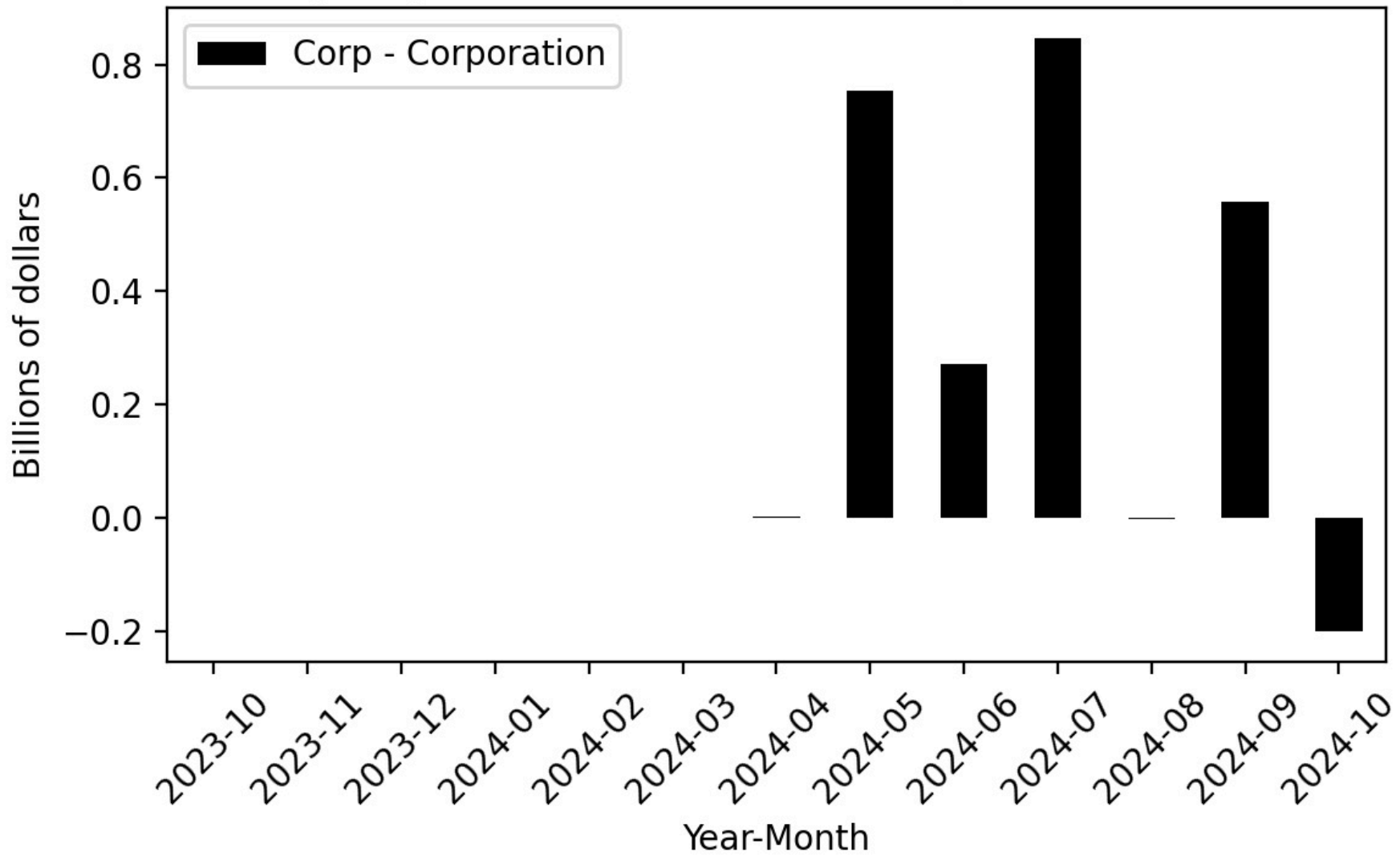
**Figure 36**

Agency General Fund Cash Receipts - Forecast

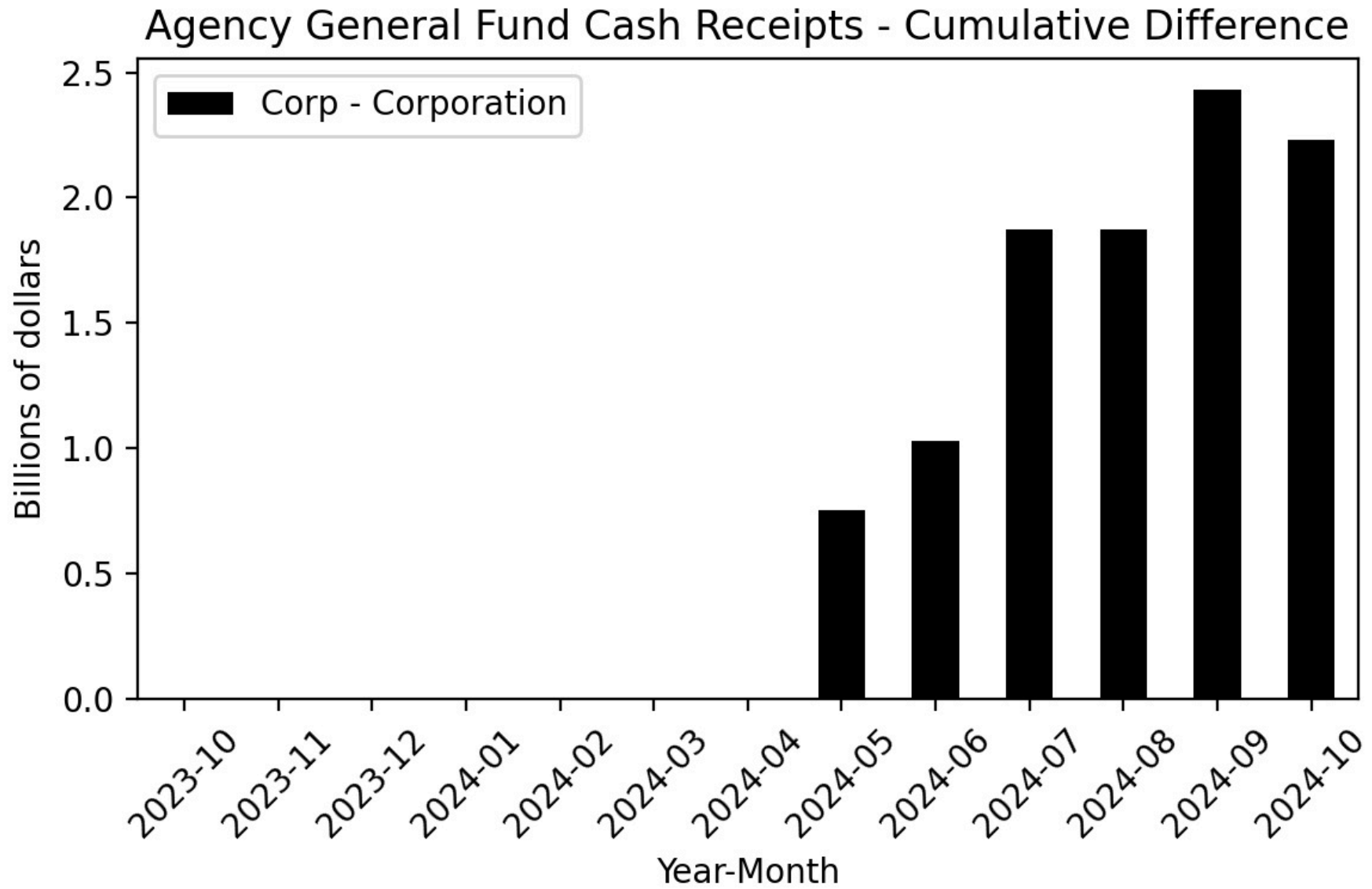


**Figure 37**

Agency General Fund Cash Receipts - Difference



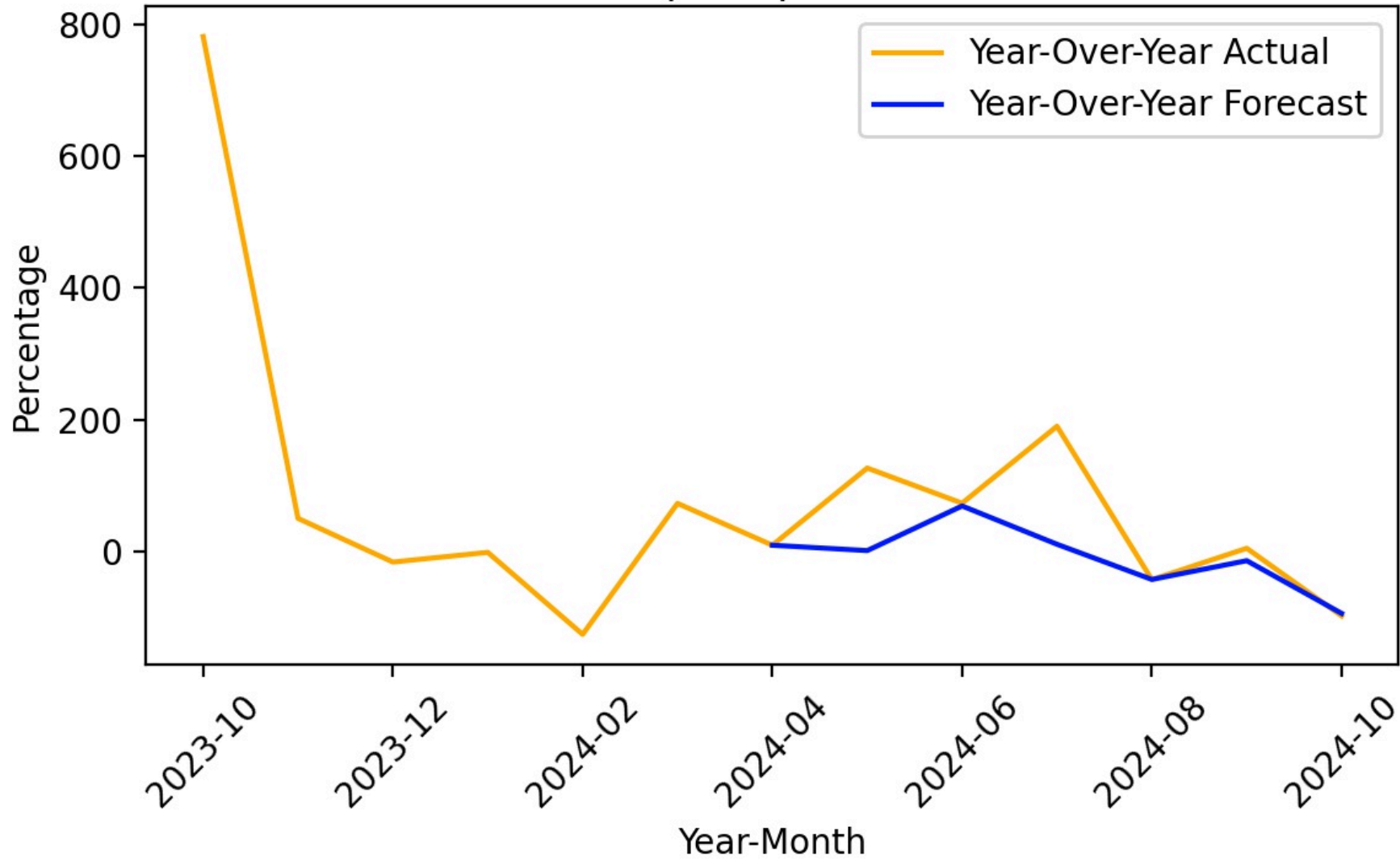
**Figure 38**





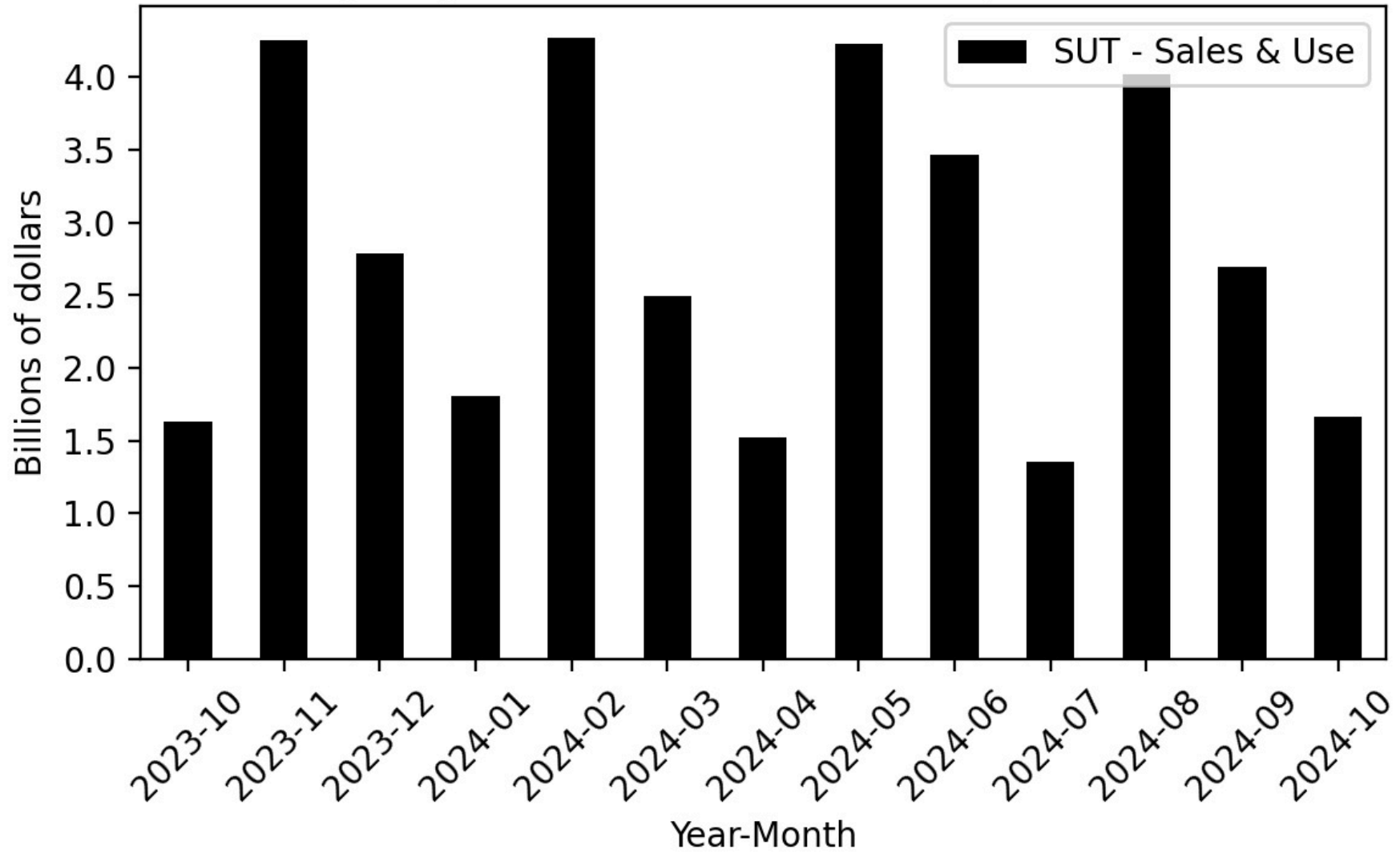
**Figure 39**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
Corp-Corporation



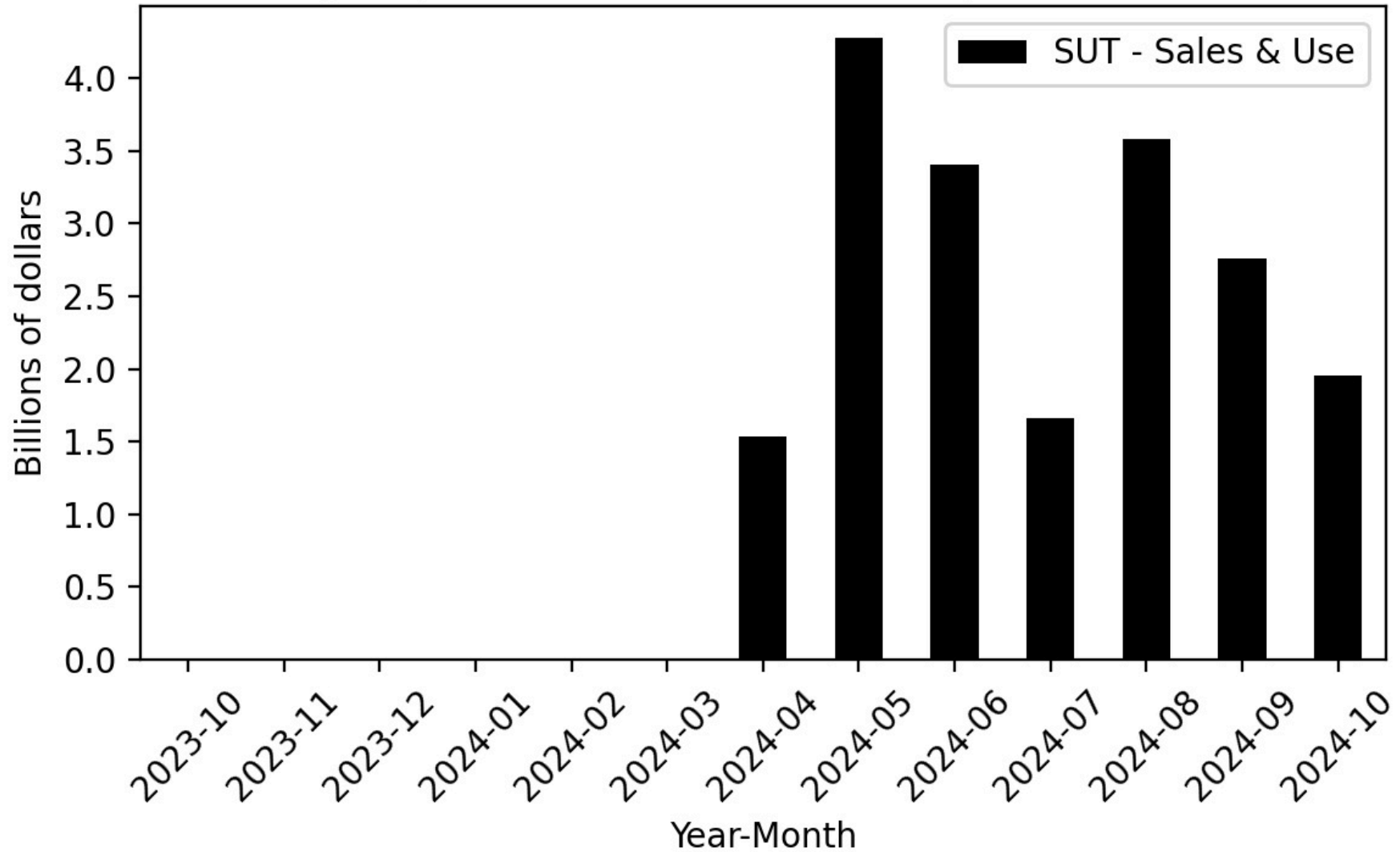
**Figure 40**

Agency General Fund Cash Receipts - Actual



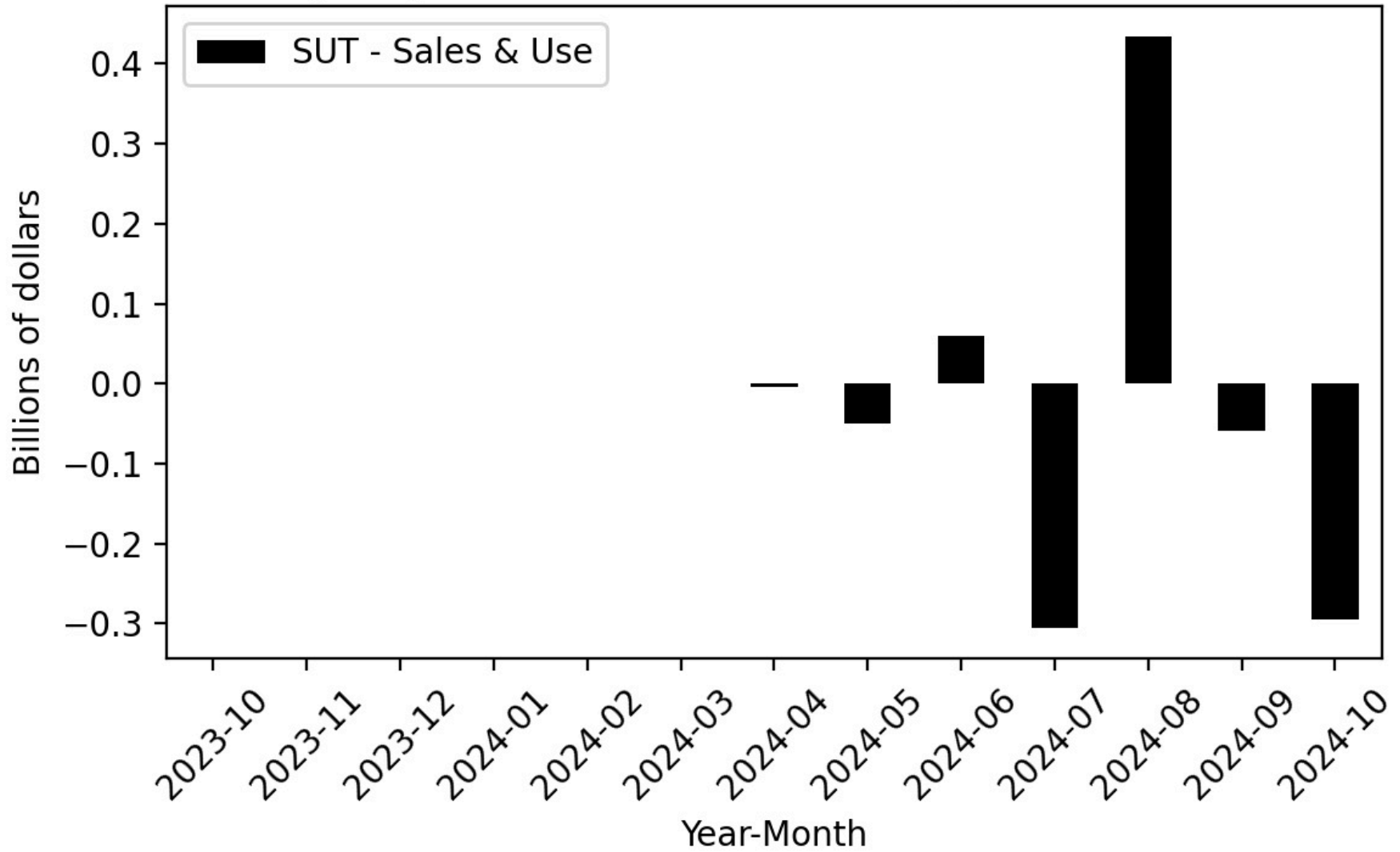
**Figure 41**

Agency General Fund Cash Receipts - Forecast



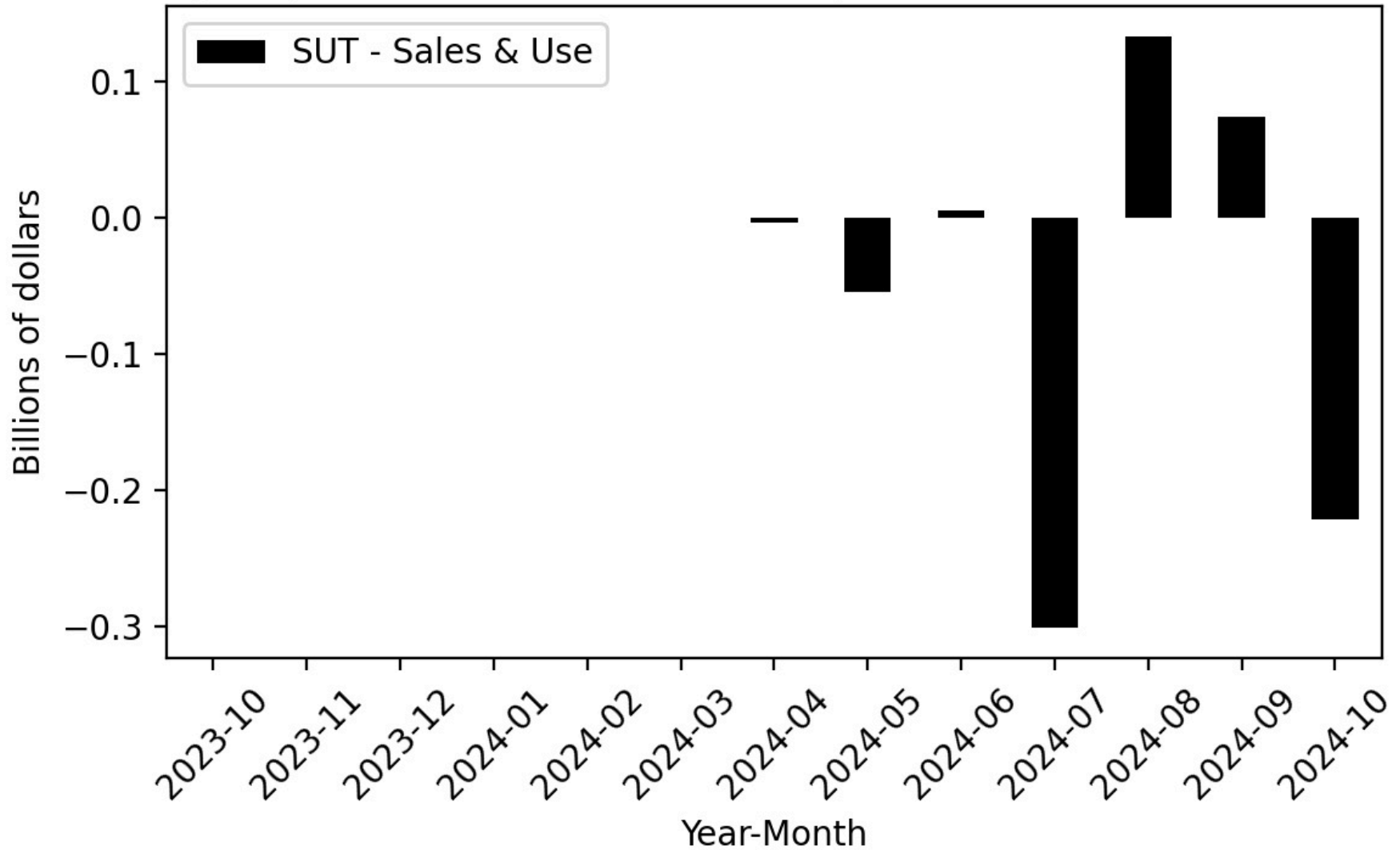
**Figure 42**

Agency General Fund Cash Receipts - Difference



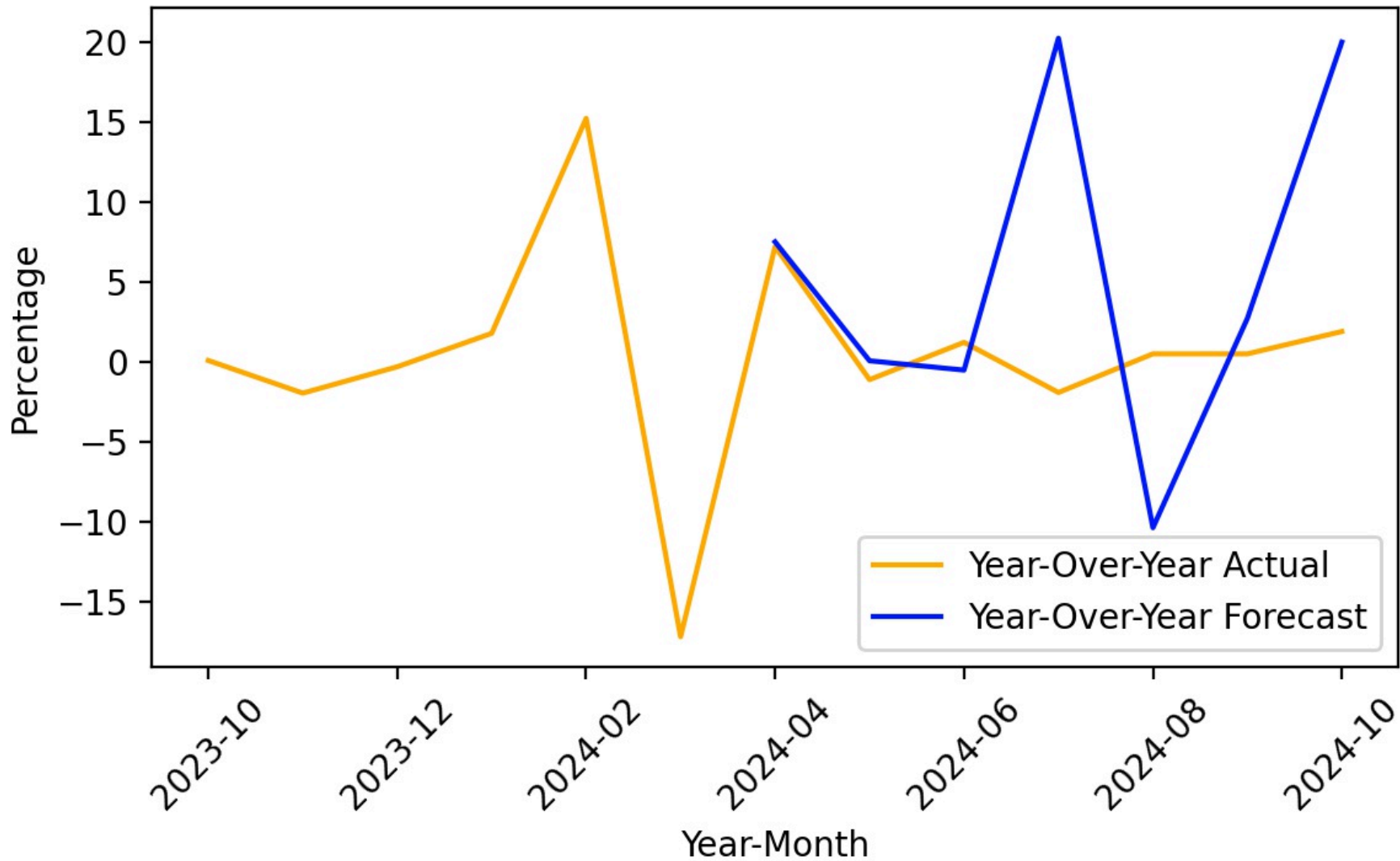
**Figure 43**

Agency General Fund Cash Receipts - Cumulative Difference



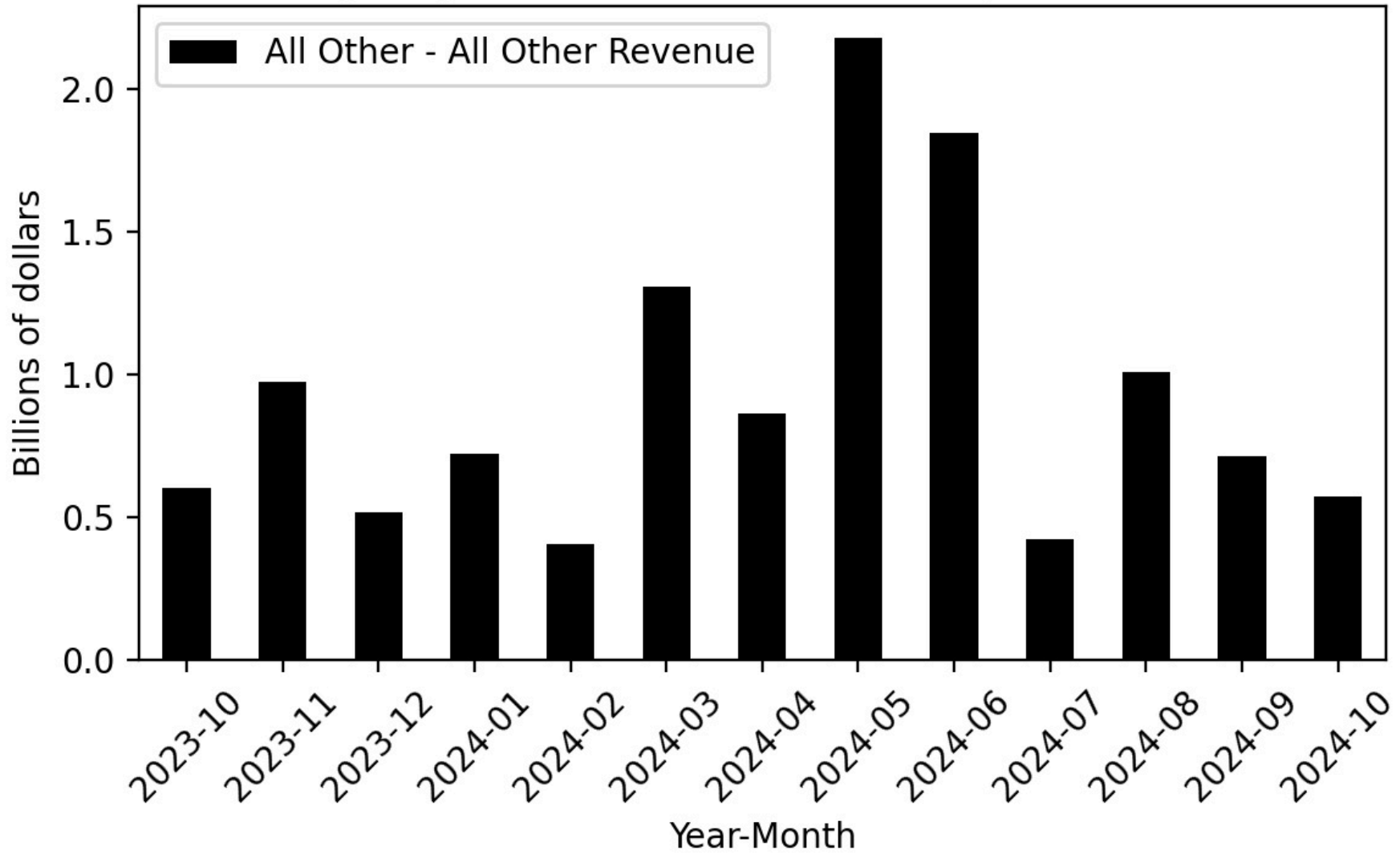
**Figure 44**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
SUT-Sales & Use



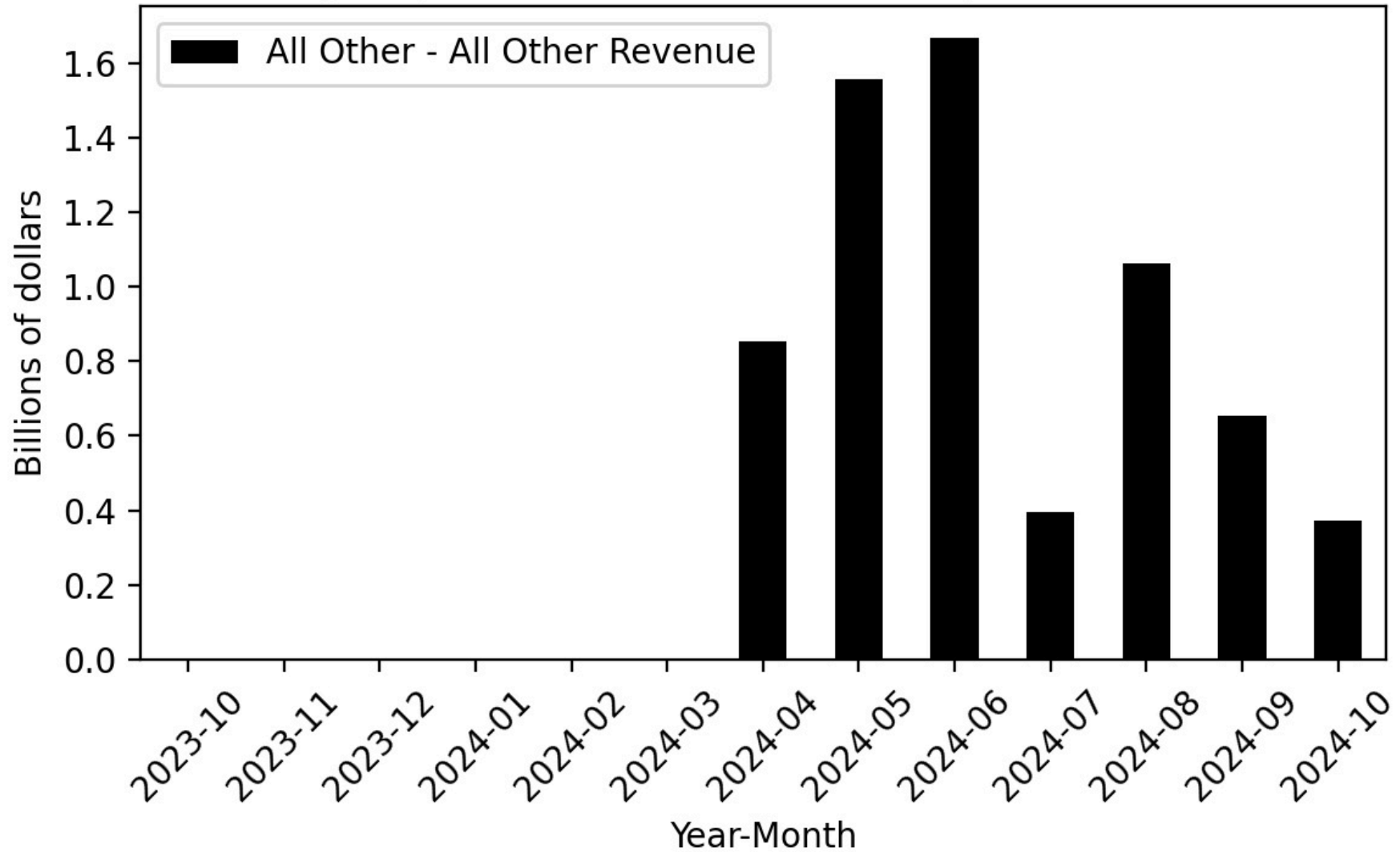
**Figure 45**

Agency General Fund Cash Receipts - Actual



**Figure 46**

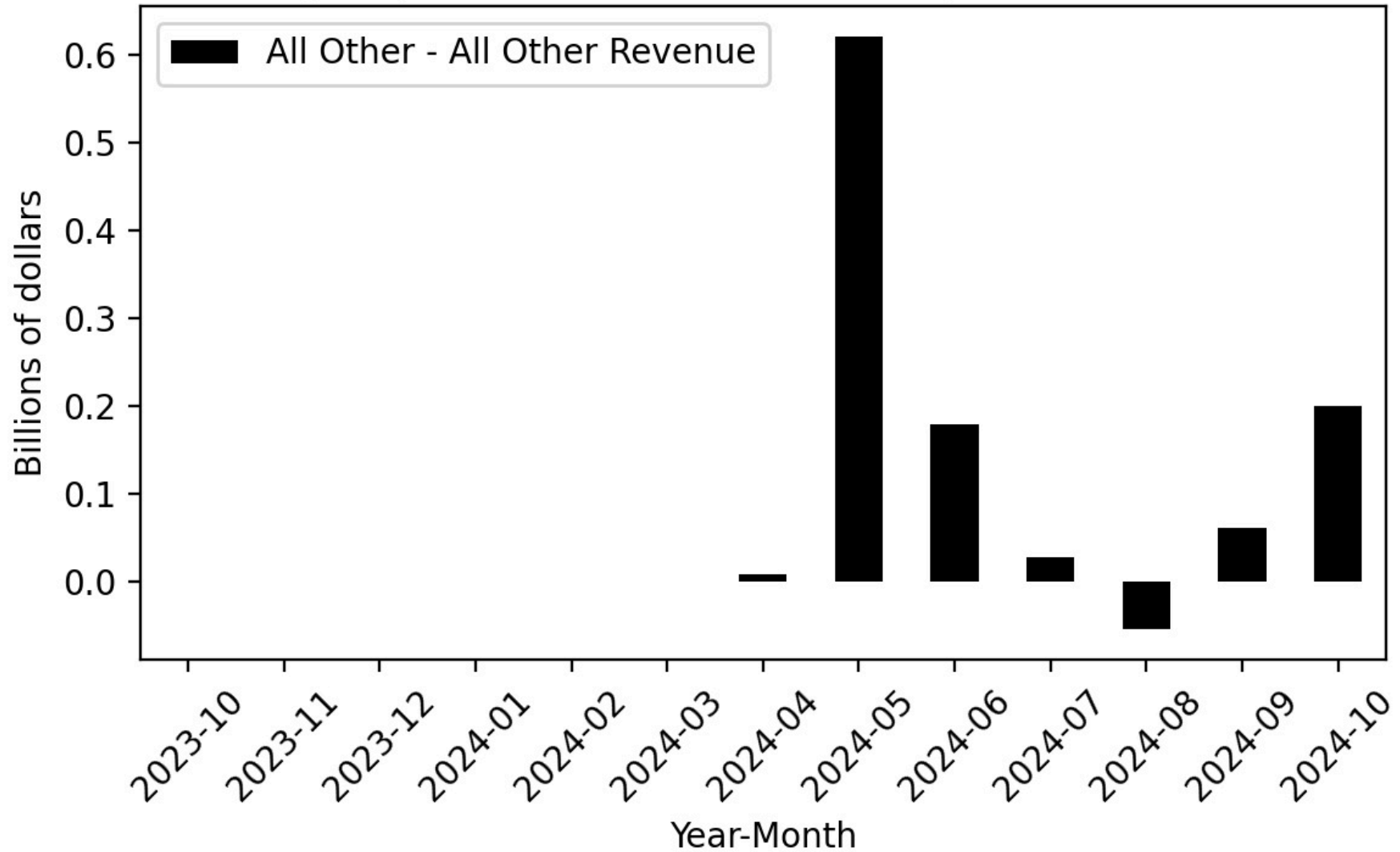
Agency General Fund Cash Receipts - Forecast



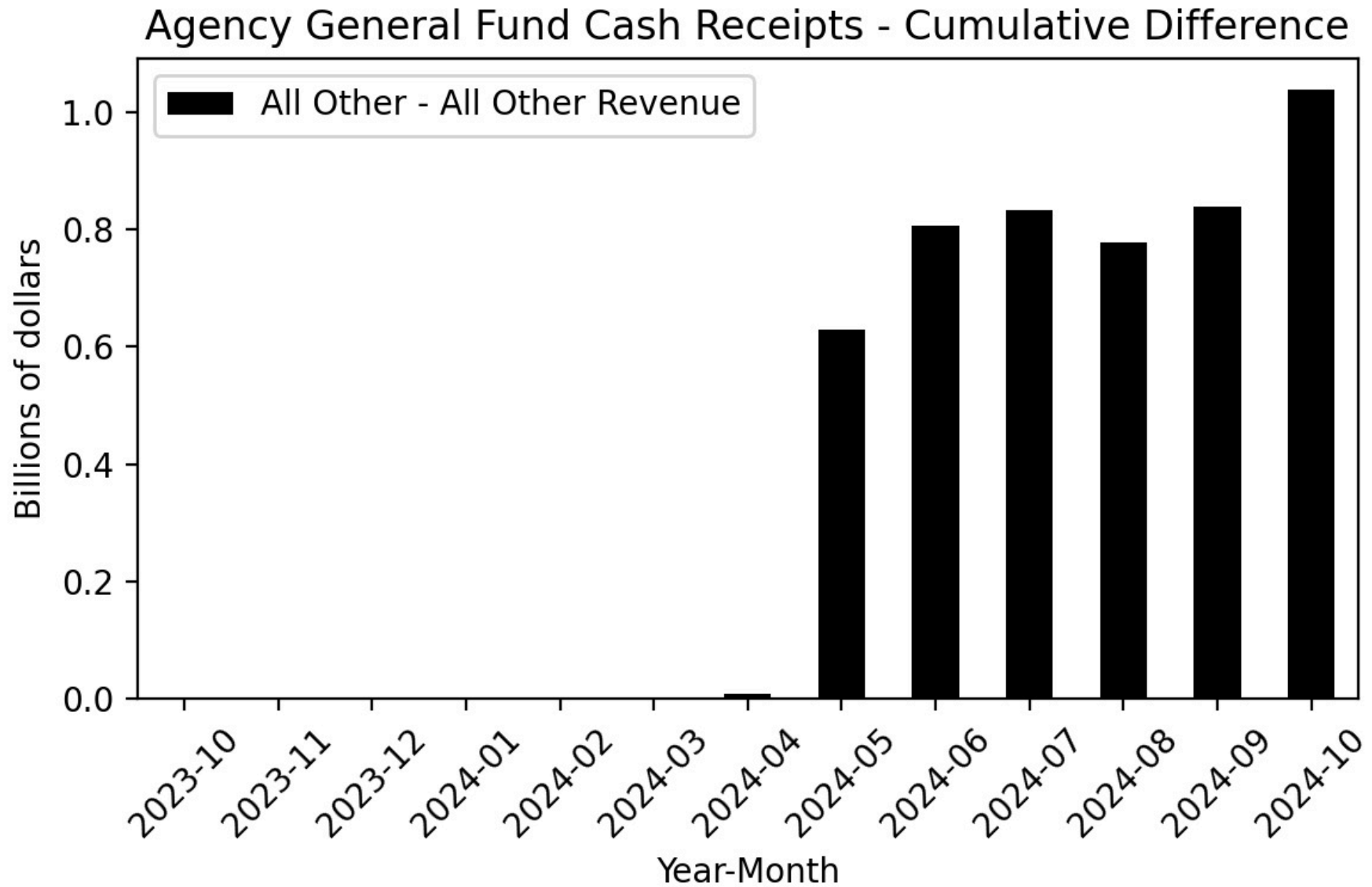


**Figure 47**

Agency General Fund Cash Receipts - Difference



**Figure 48**



**Figure 49**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
All Other-All Other Revenue

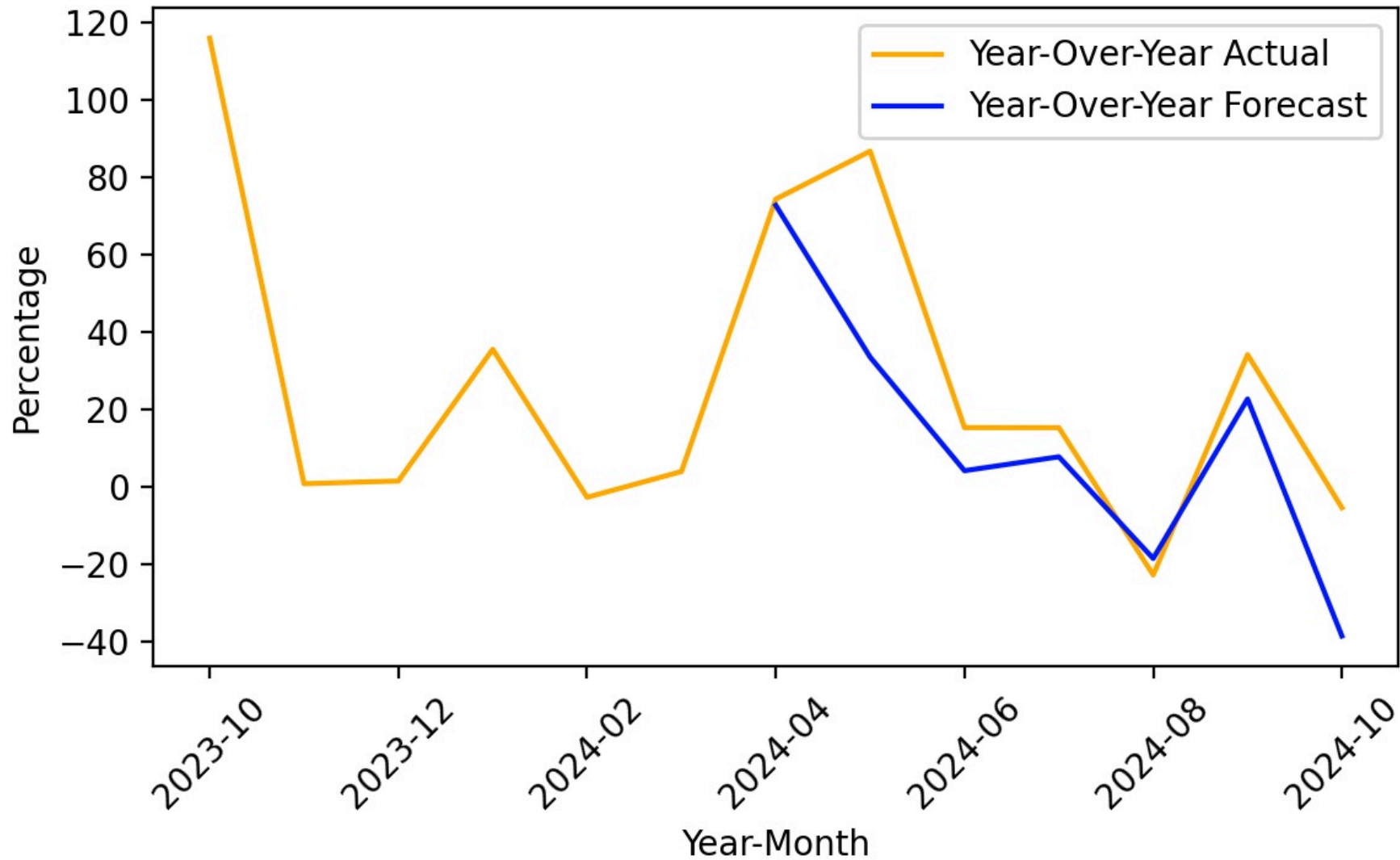
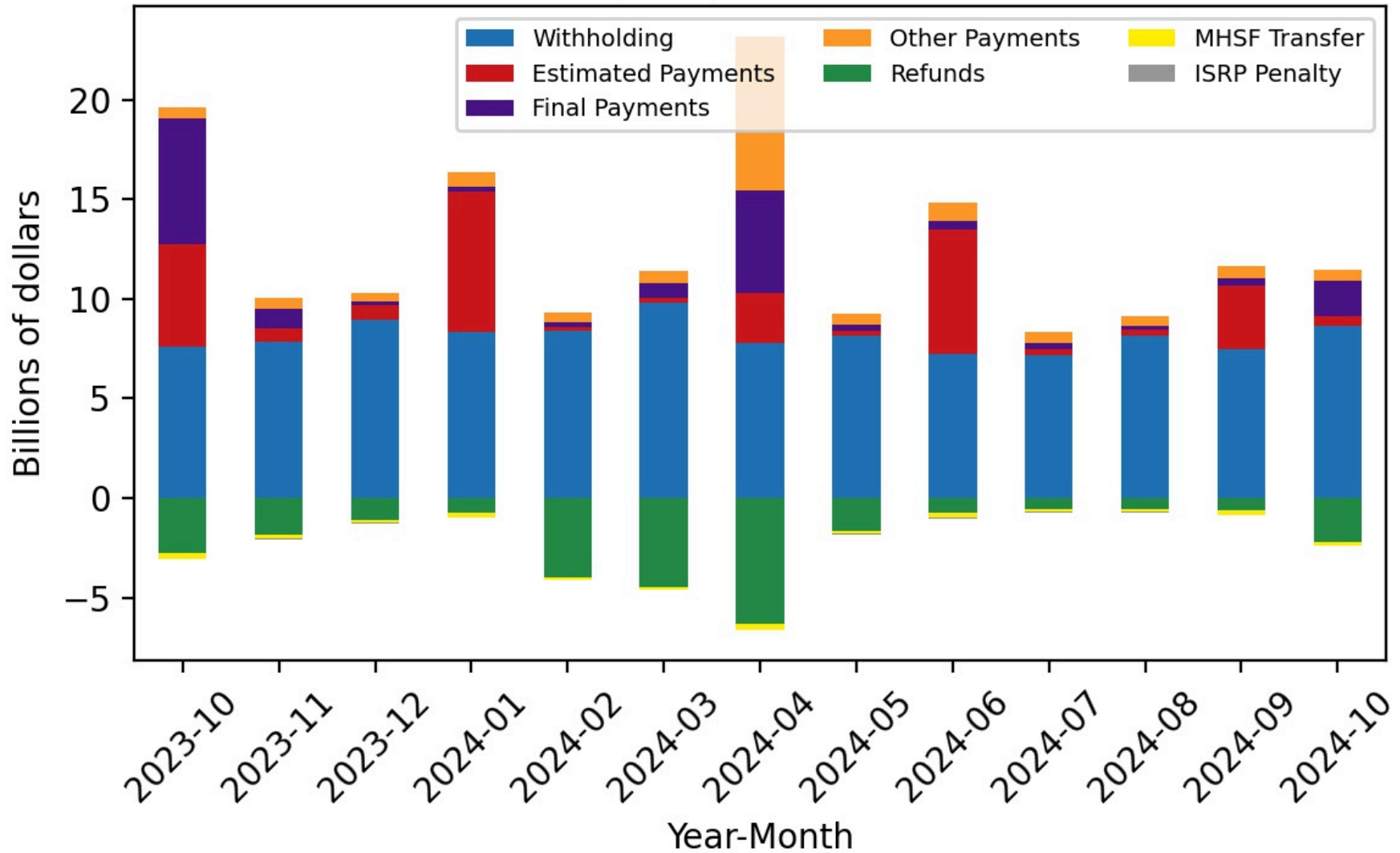


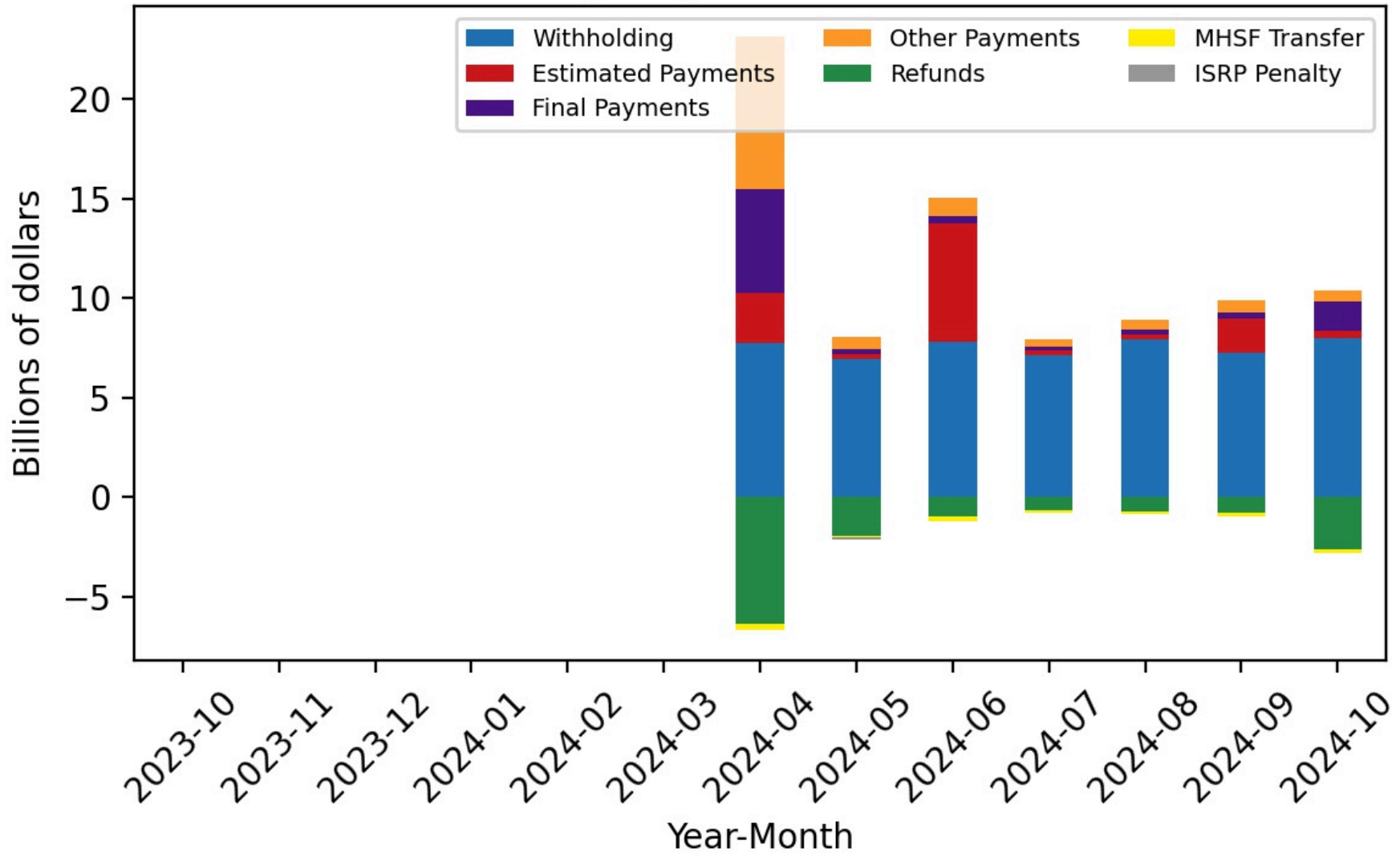
Figure 50

Personal Income Tax - Agency General Fund Revenues (Actual)



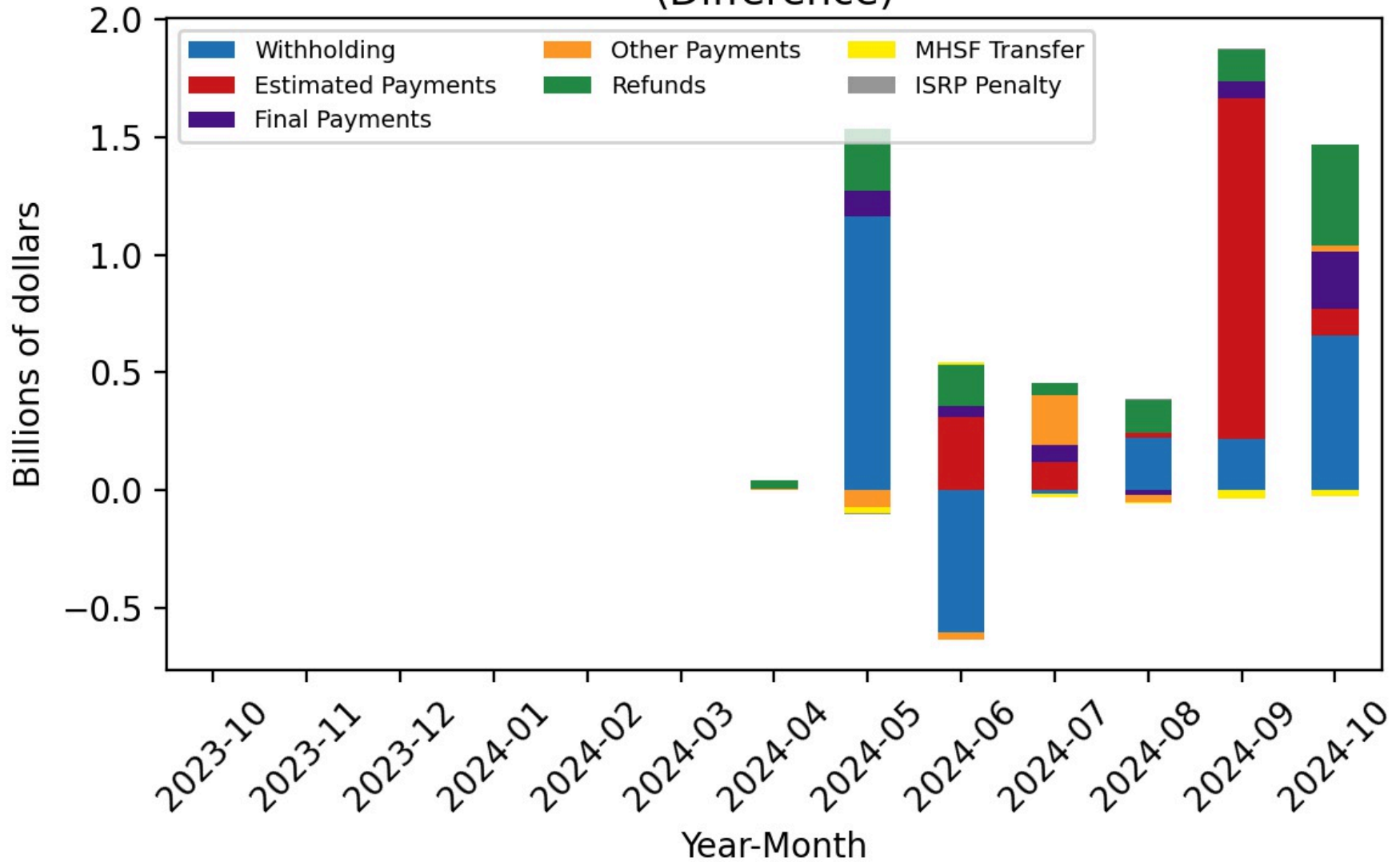
**Figure 51**

**Personal Income Tax - Agency General Fund Revenues (Forecast)**



**Figure 52**

**Personal Income Tax - Agency General Fund Revenues  
(Difference)**



**Figure 53**

**Personal Income Tax - Agency General Fund Revenues (Cumulative Difference)**

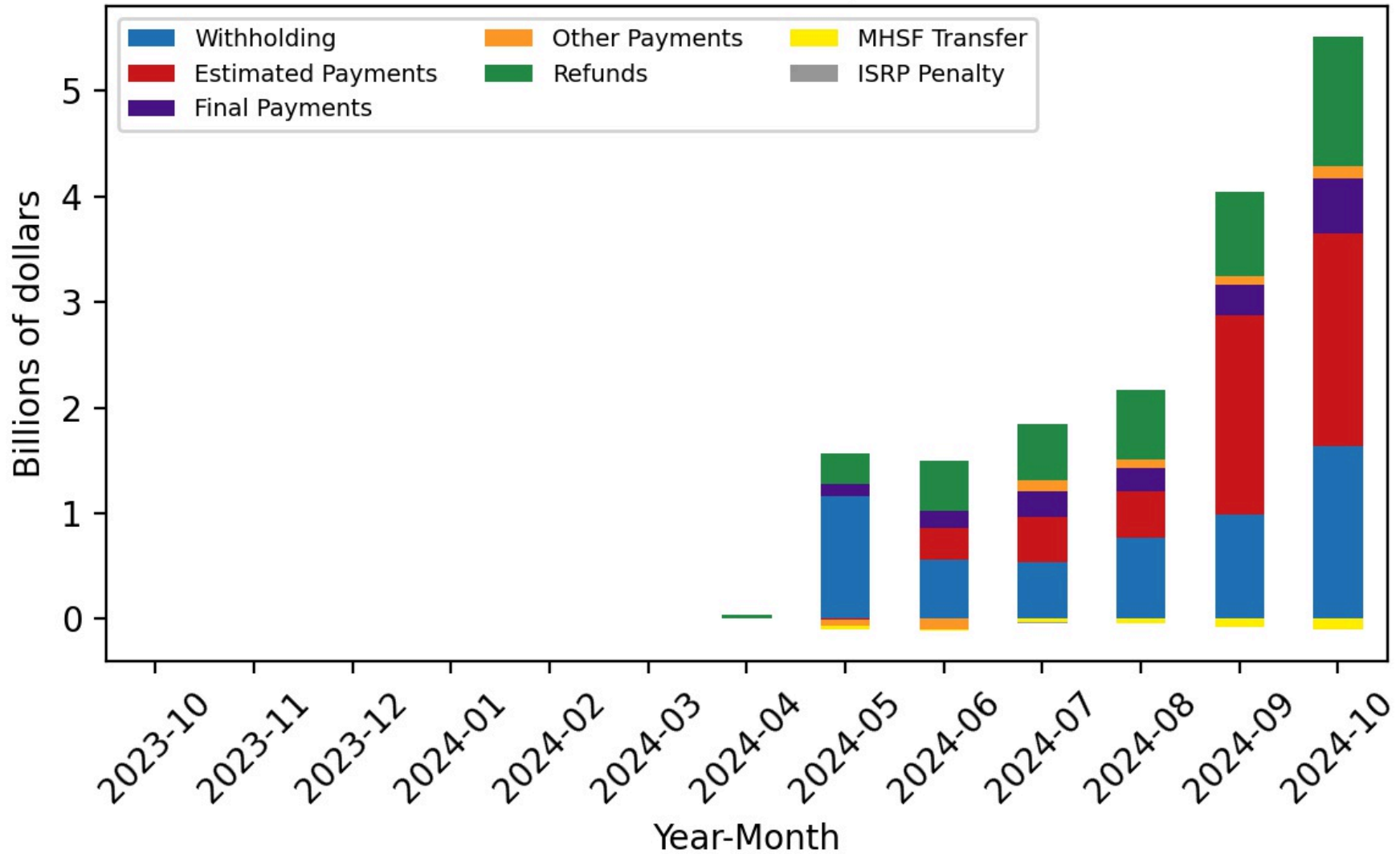
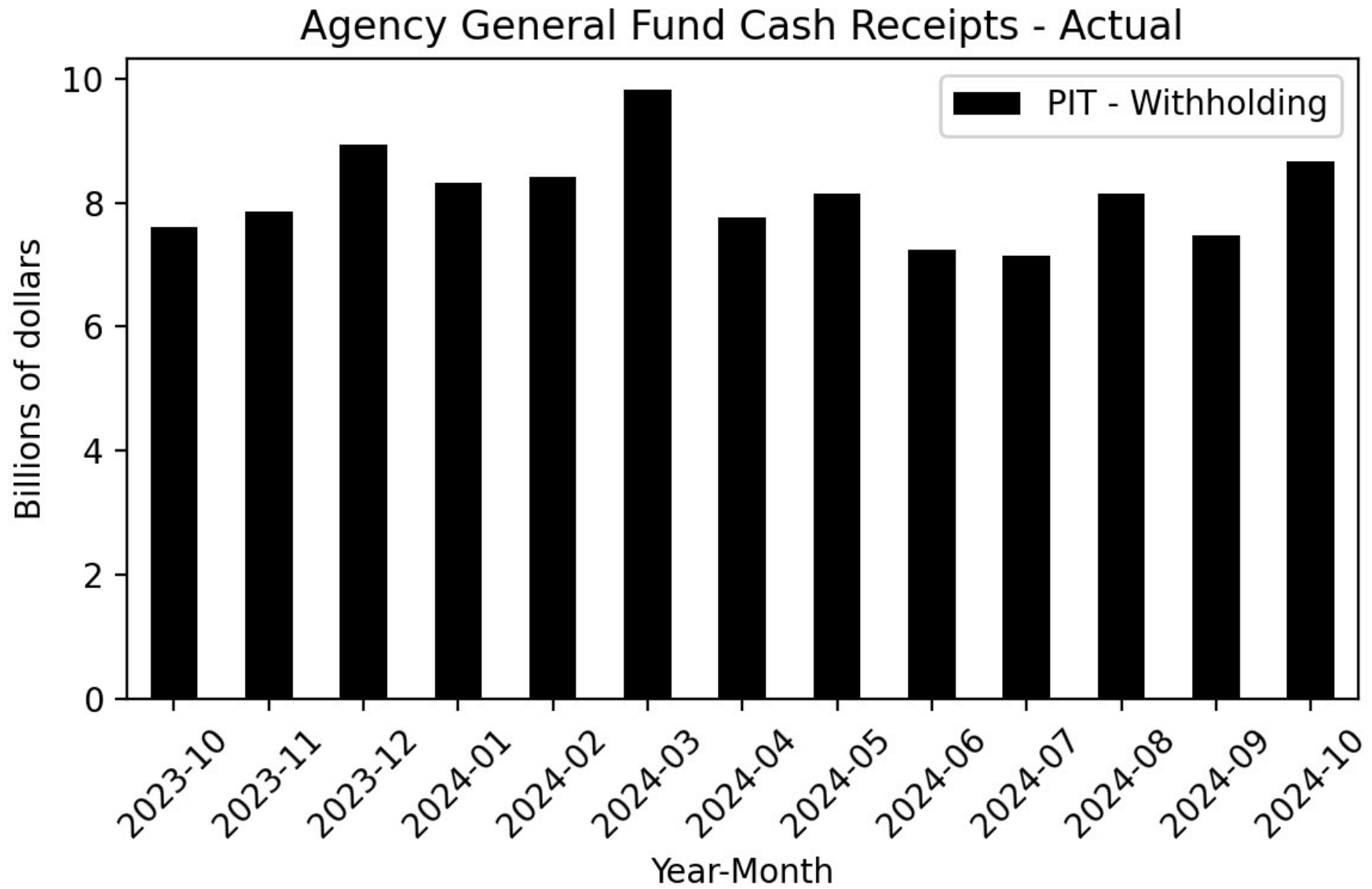


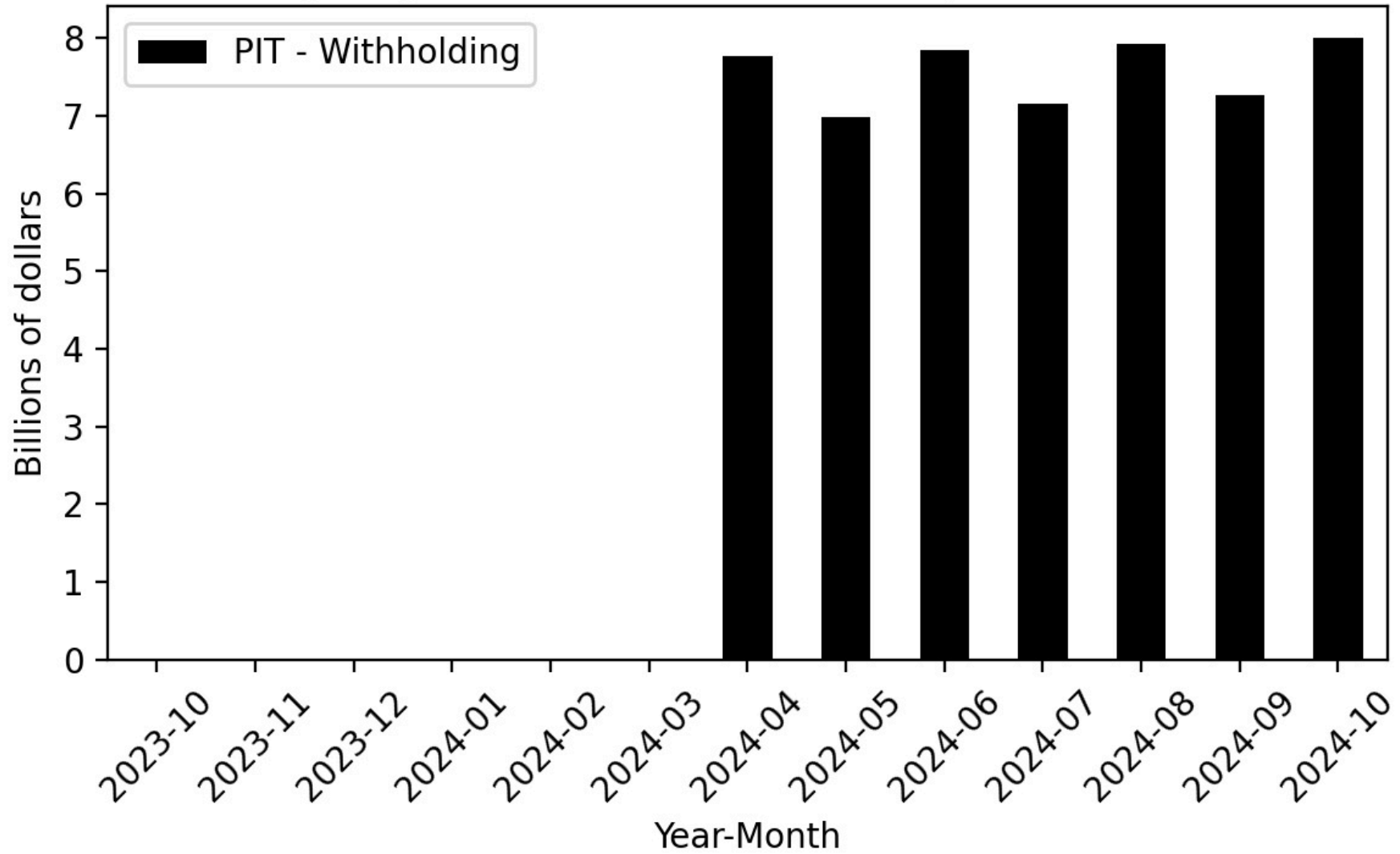
Figure 54





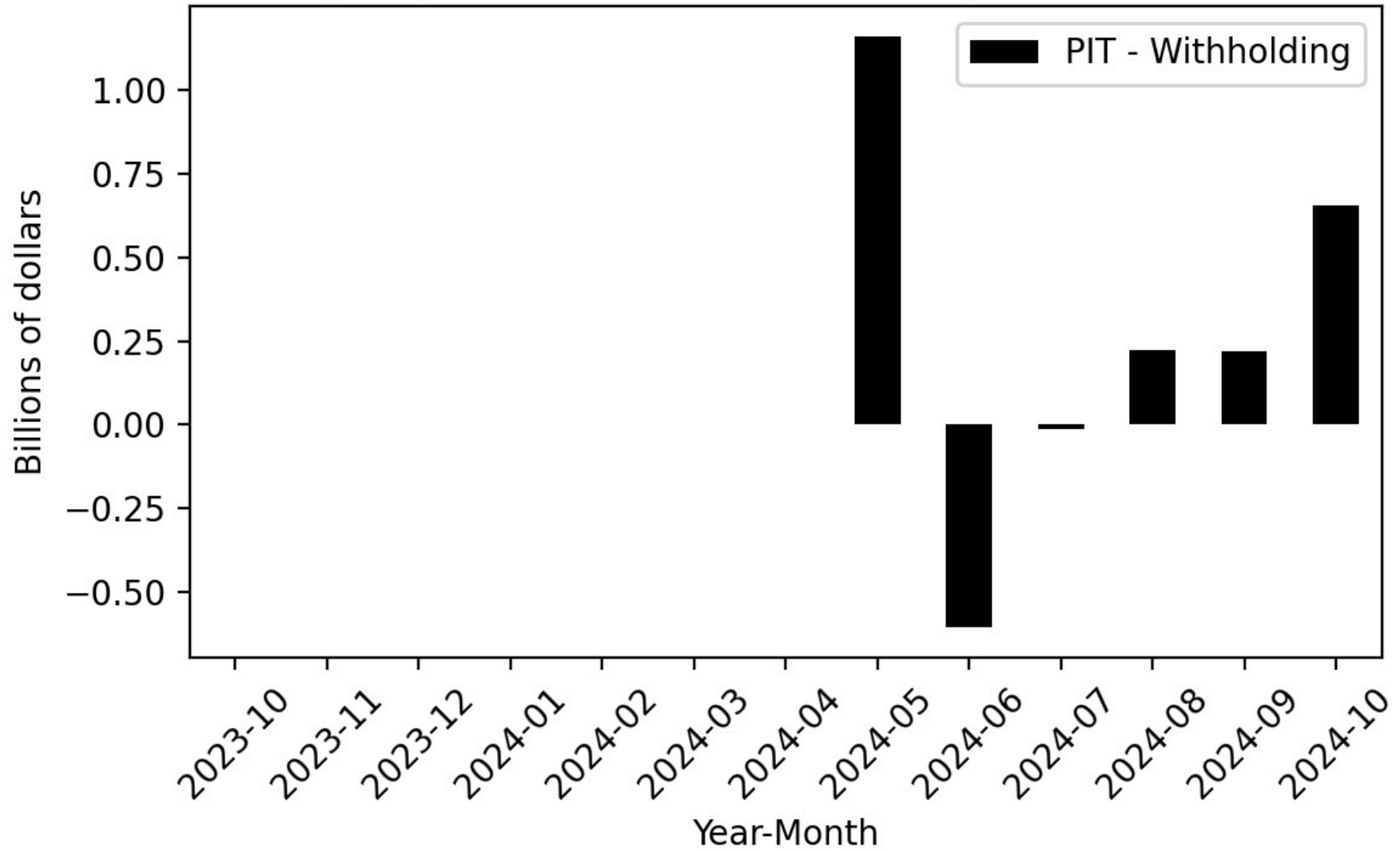
**Figure 55**

Agency General Fund Cash Receipts - Forecast

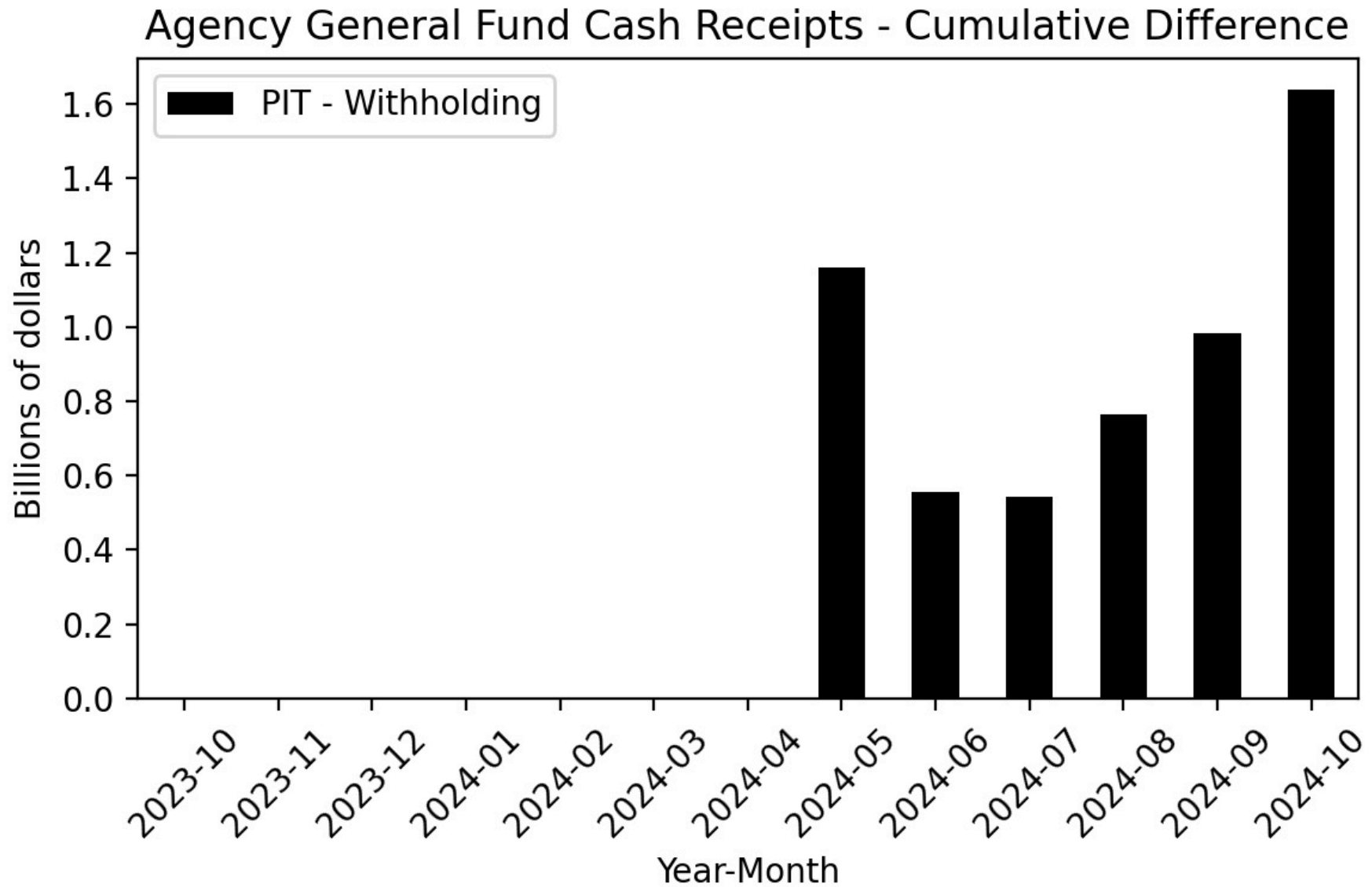


**Figure 56**

Agency General Fund Cash Receipts - Difference

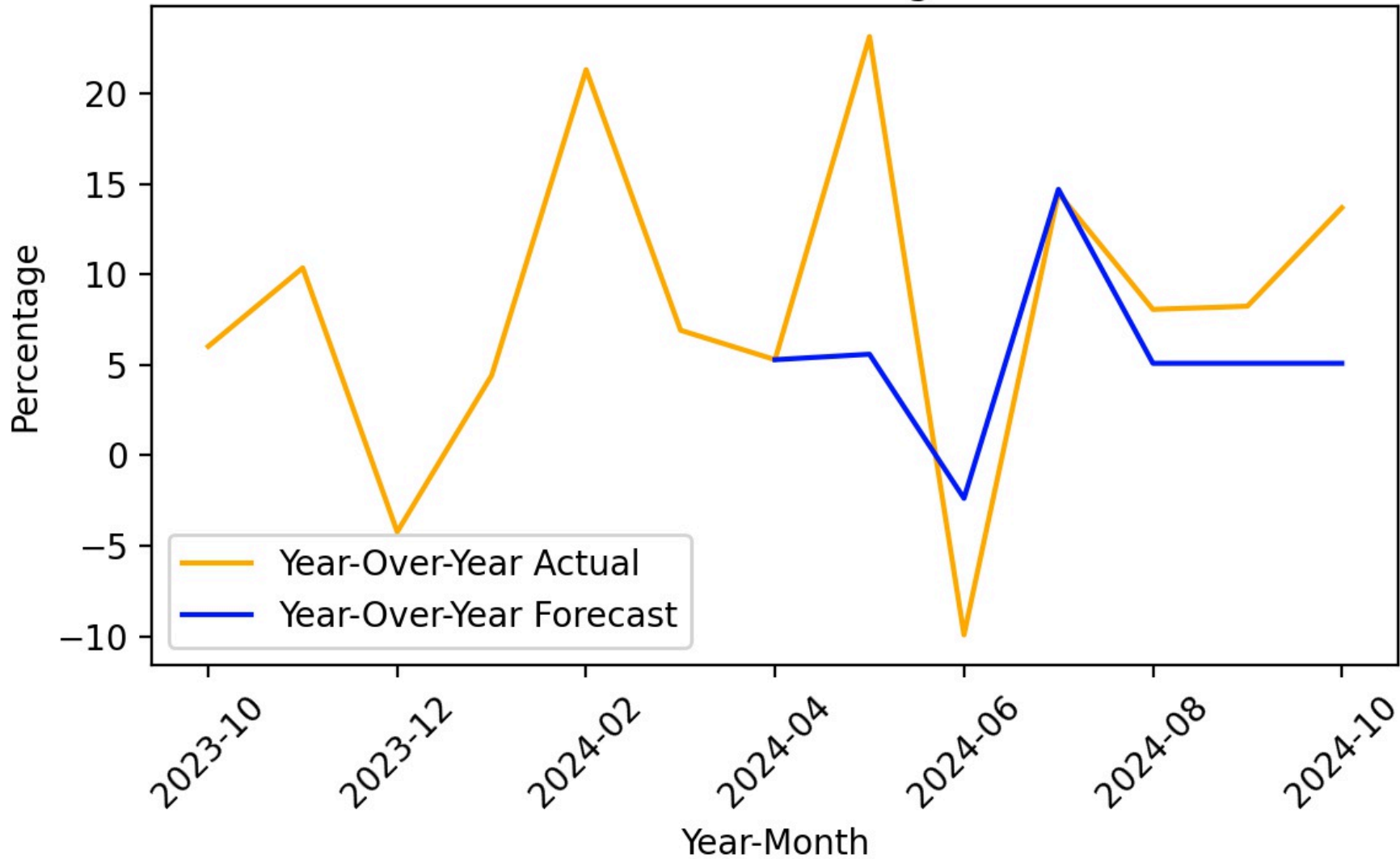


**Figure 57**



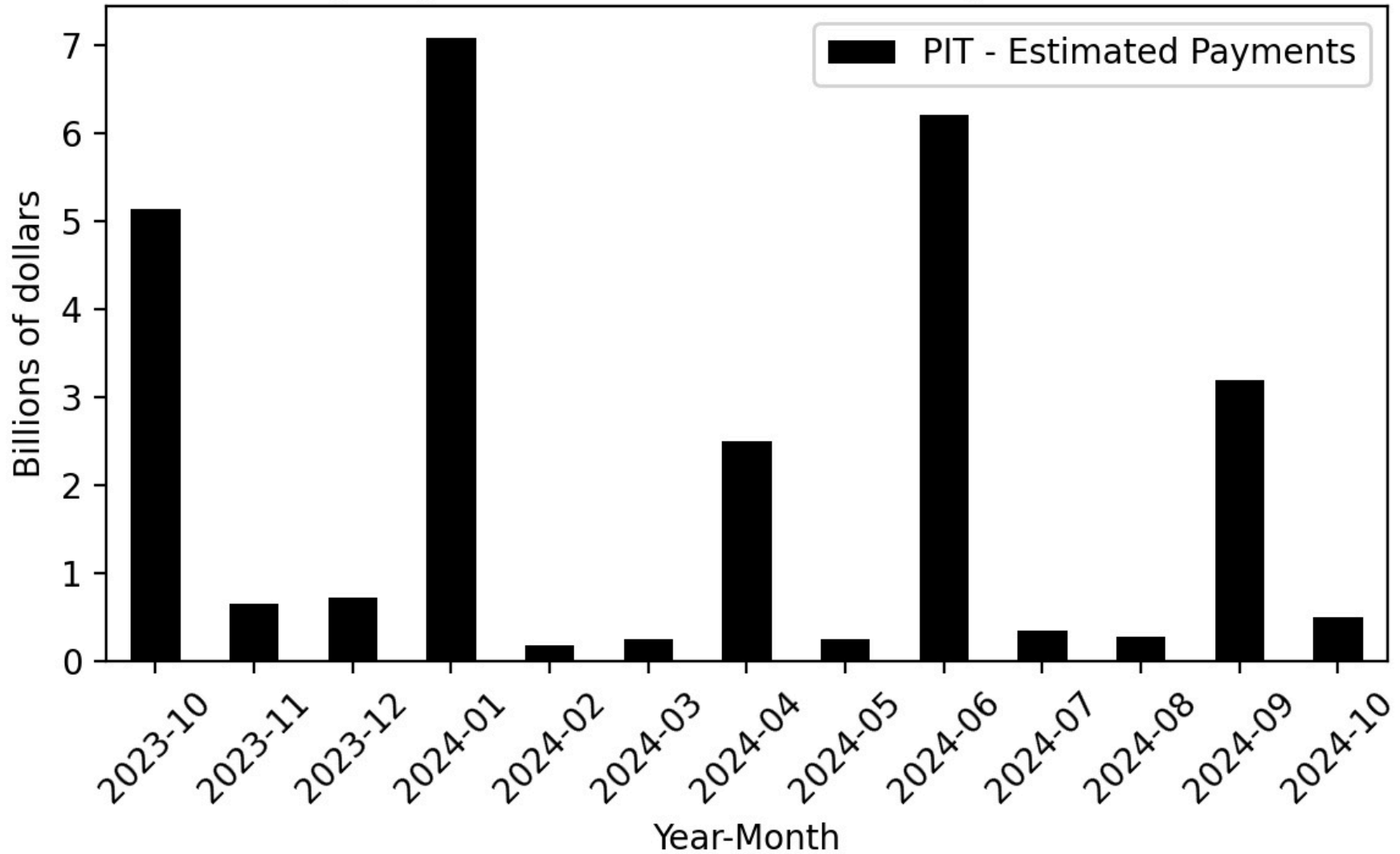
**Figure 58**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
PIT-Withholding



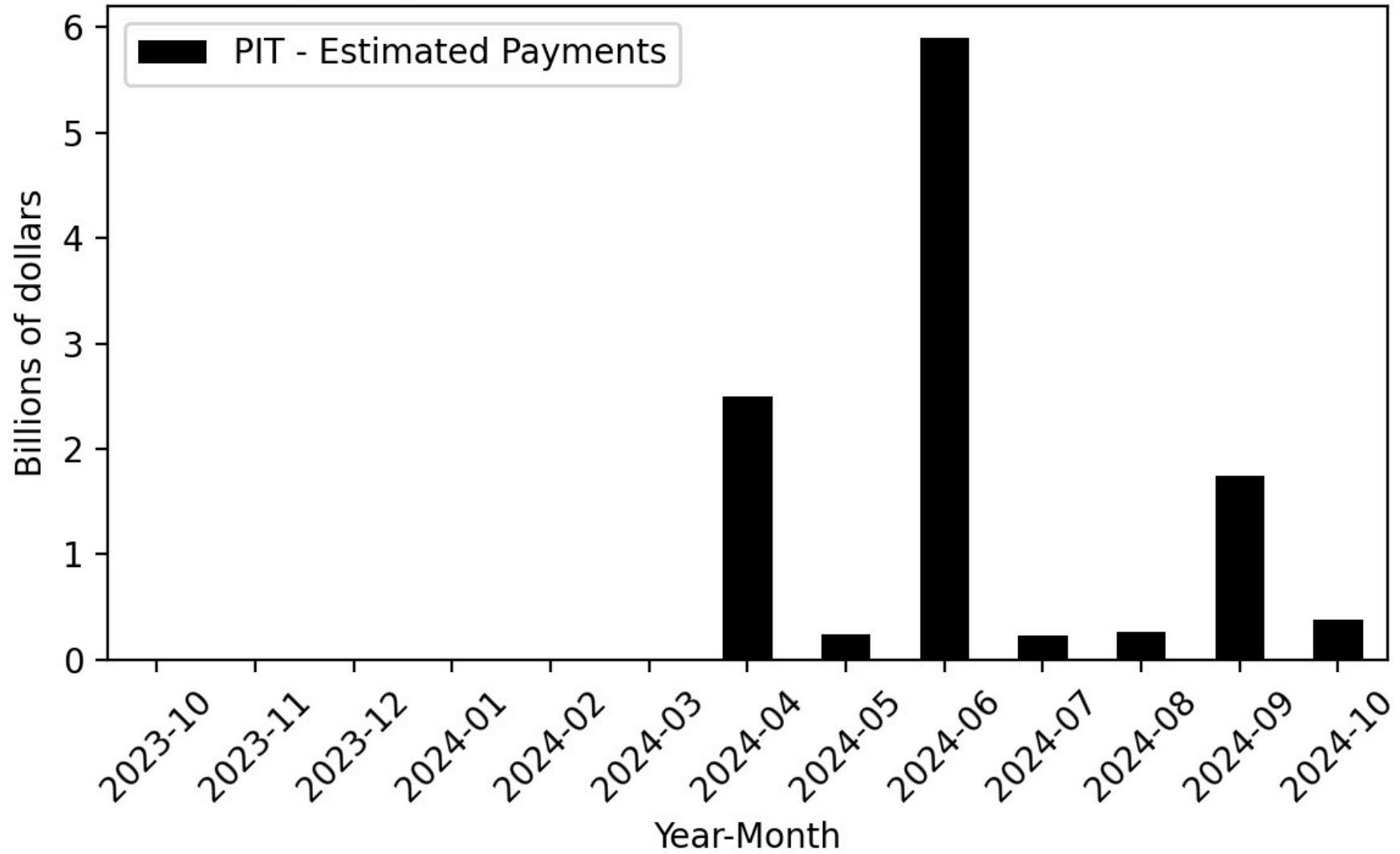
**Figure 59**

Agency General Fund Cash Receipts - Actual



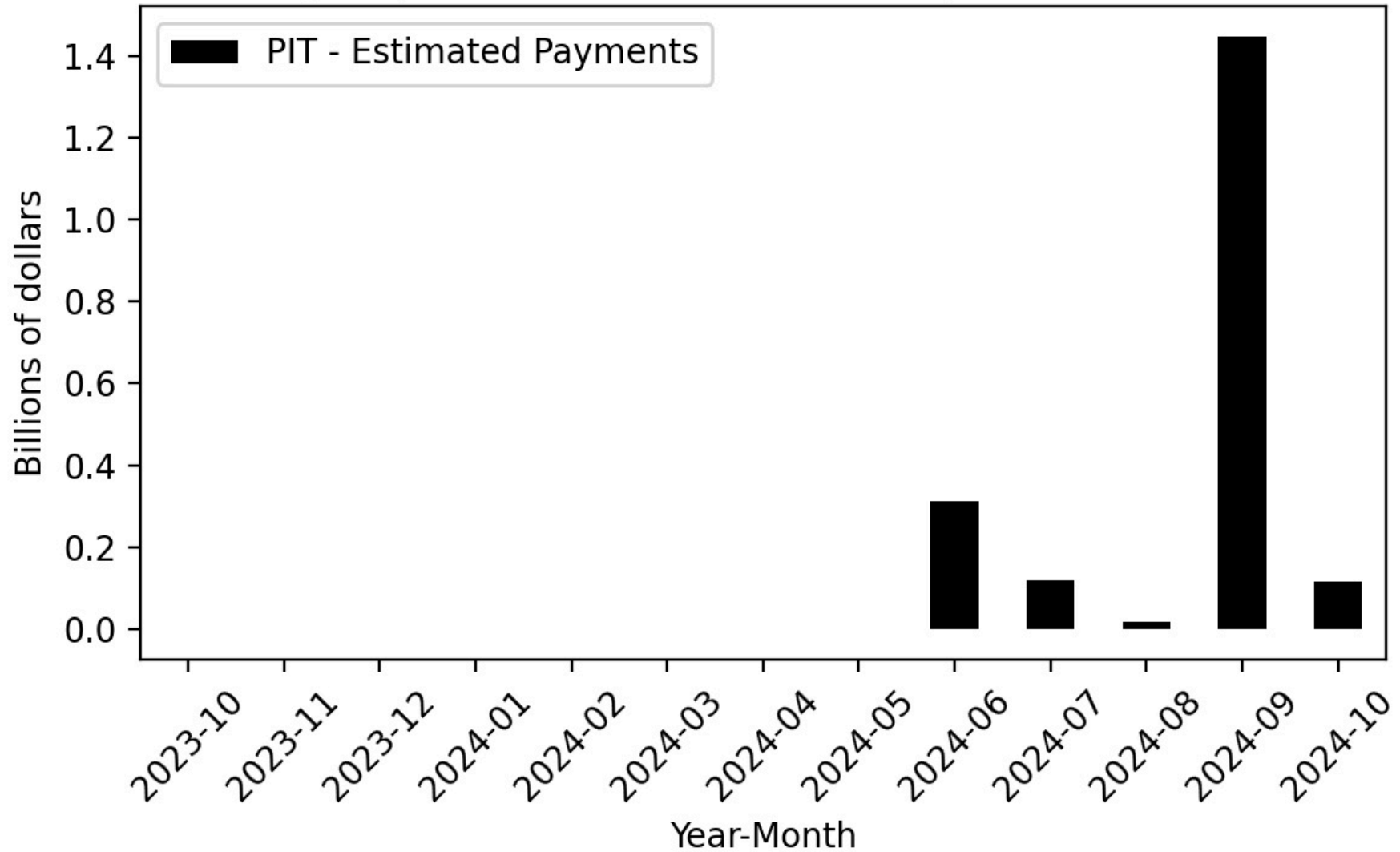
**Figure 60**

**Agency General Fund Cash Receipts - Forecast**



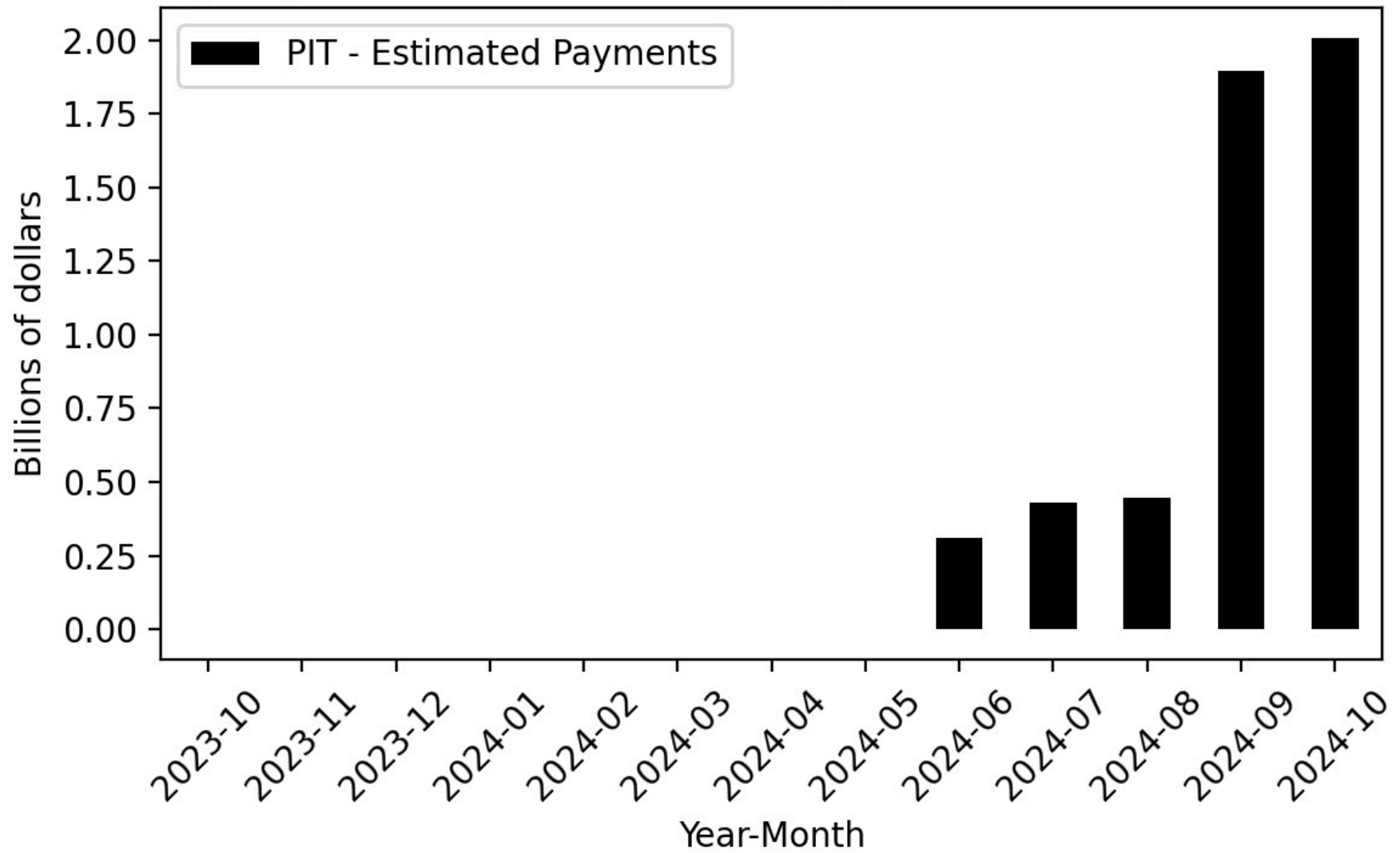
**Figure 61**

Agency General Fund Cash Receipts - Difference



**Figure 62**

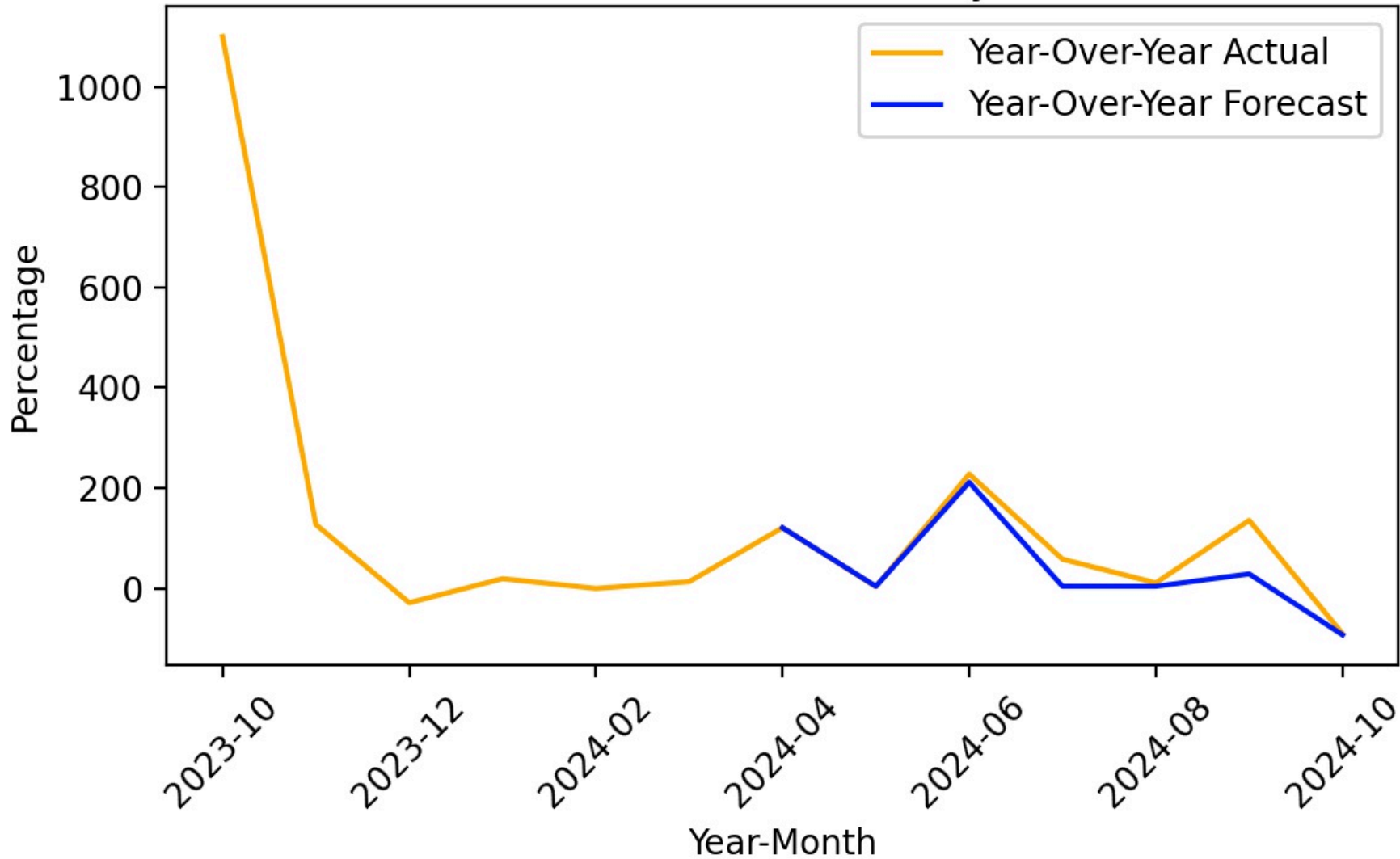
Agency General Fund Cash Receipts - Cumulative Difference





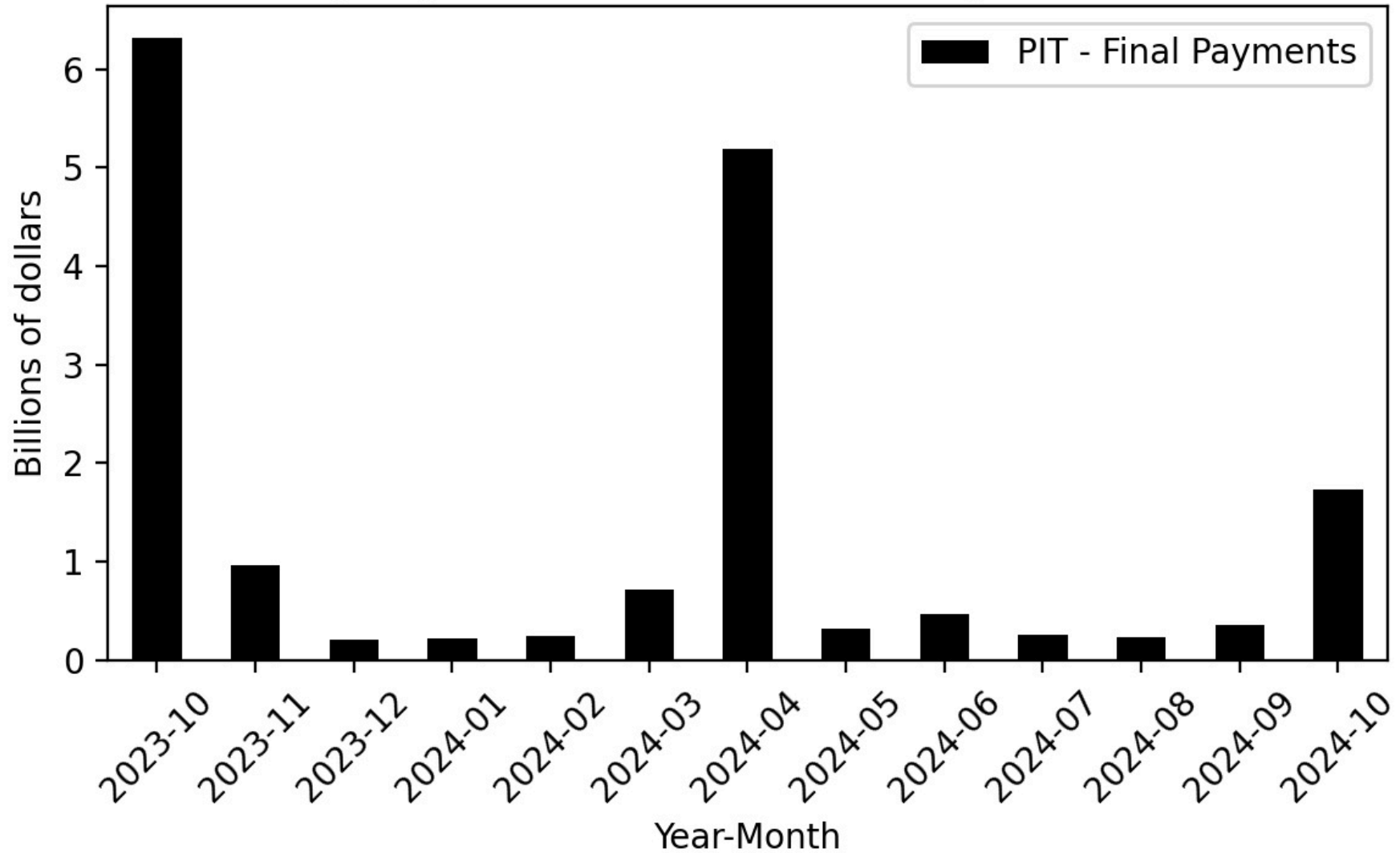
**Figure 63**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast PIT-Estimated Payments



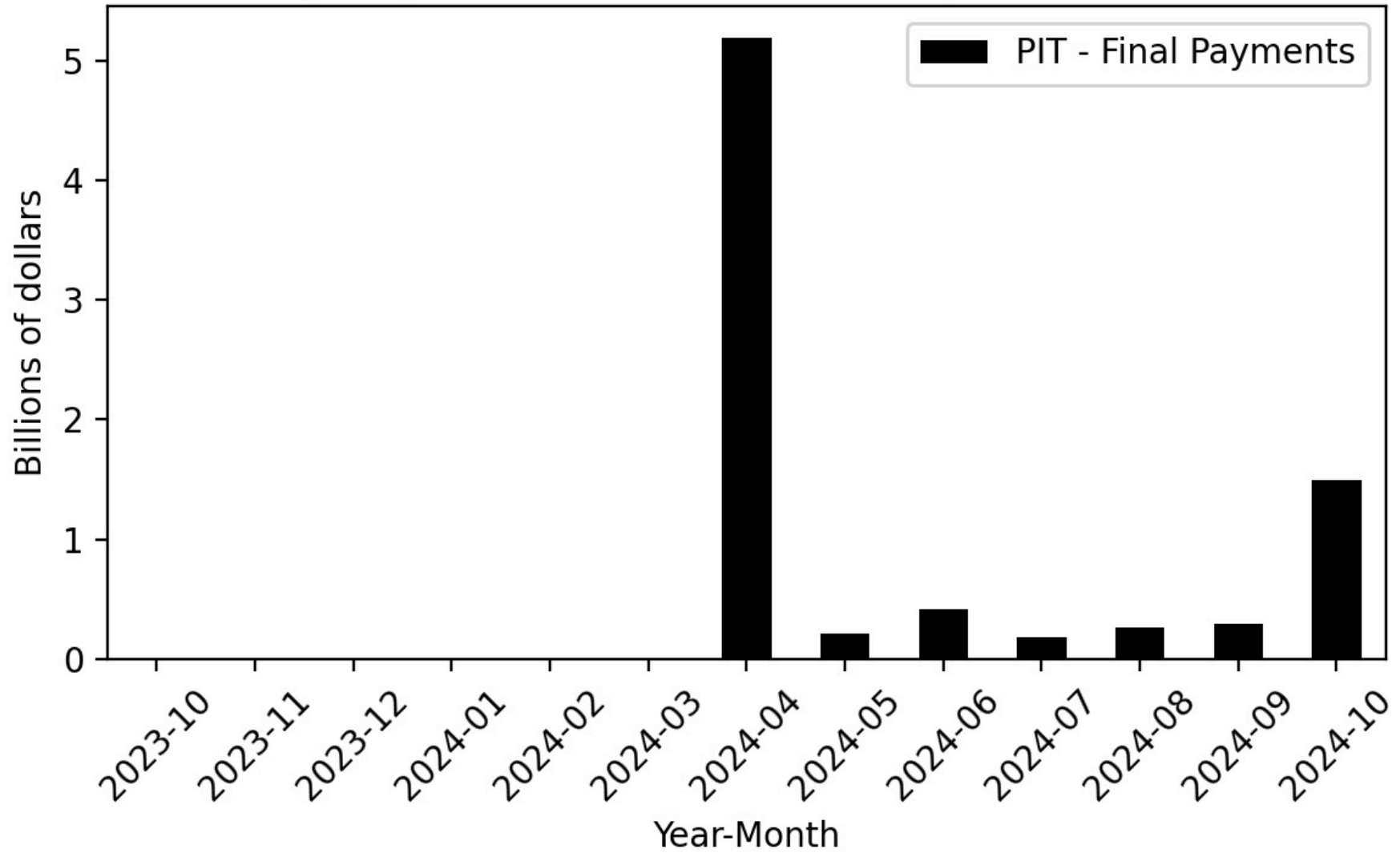
**Figure 64**

Agency General Fund Cash Receipts - Actual



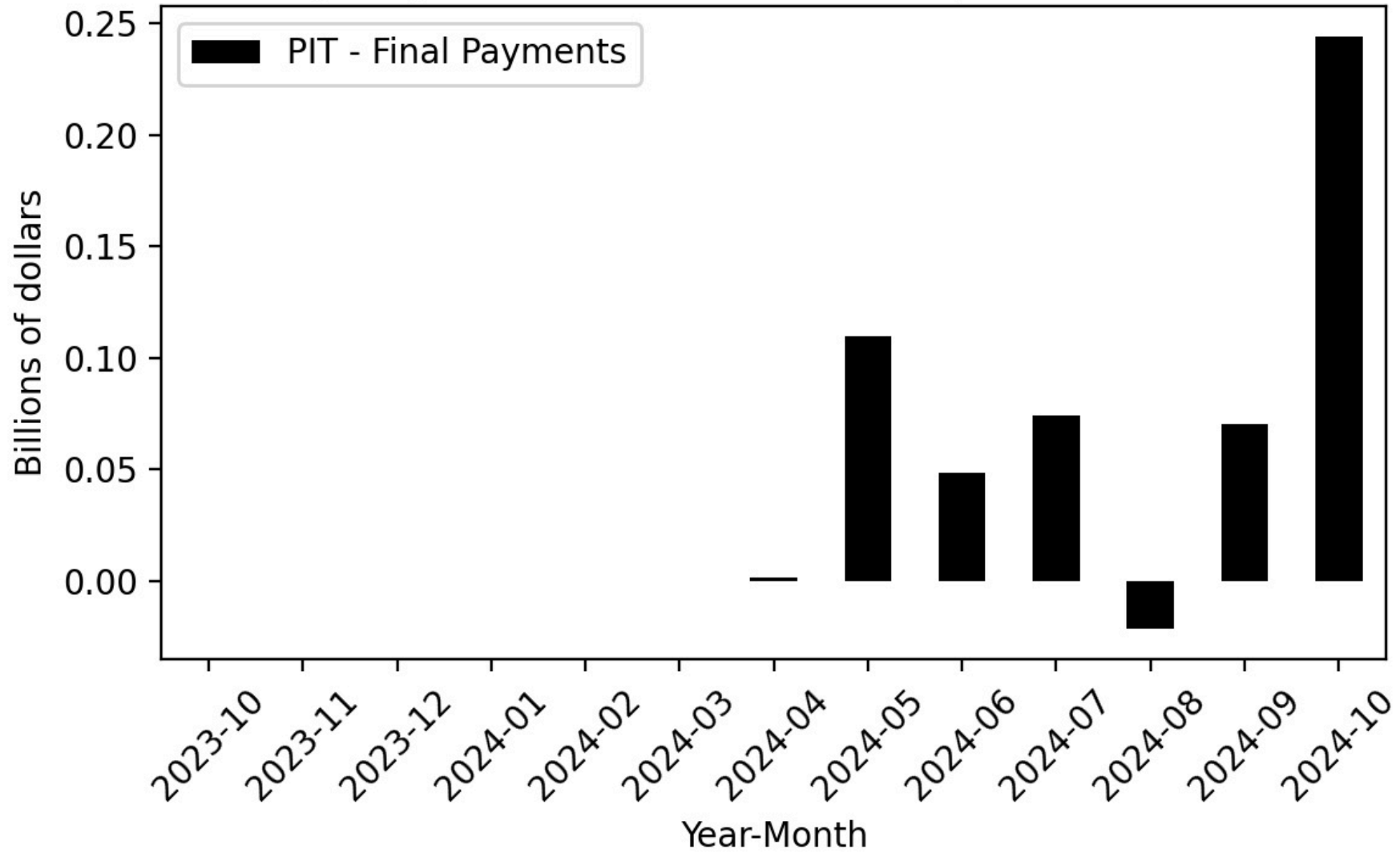
**Figure 65**

Agency General Fund Cash Receipts - Forecast

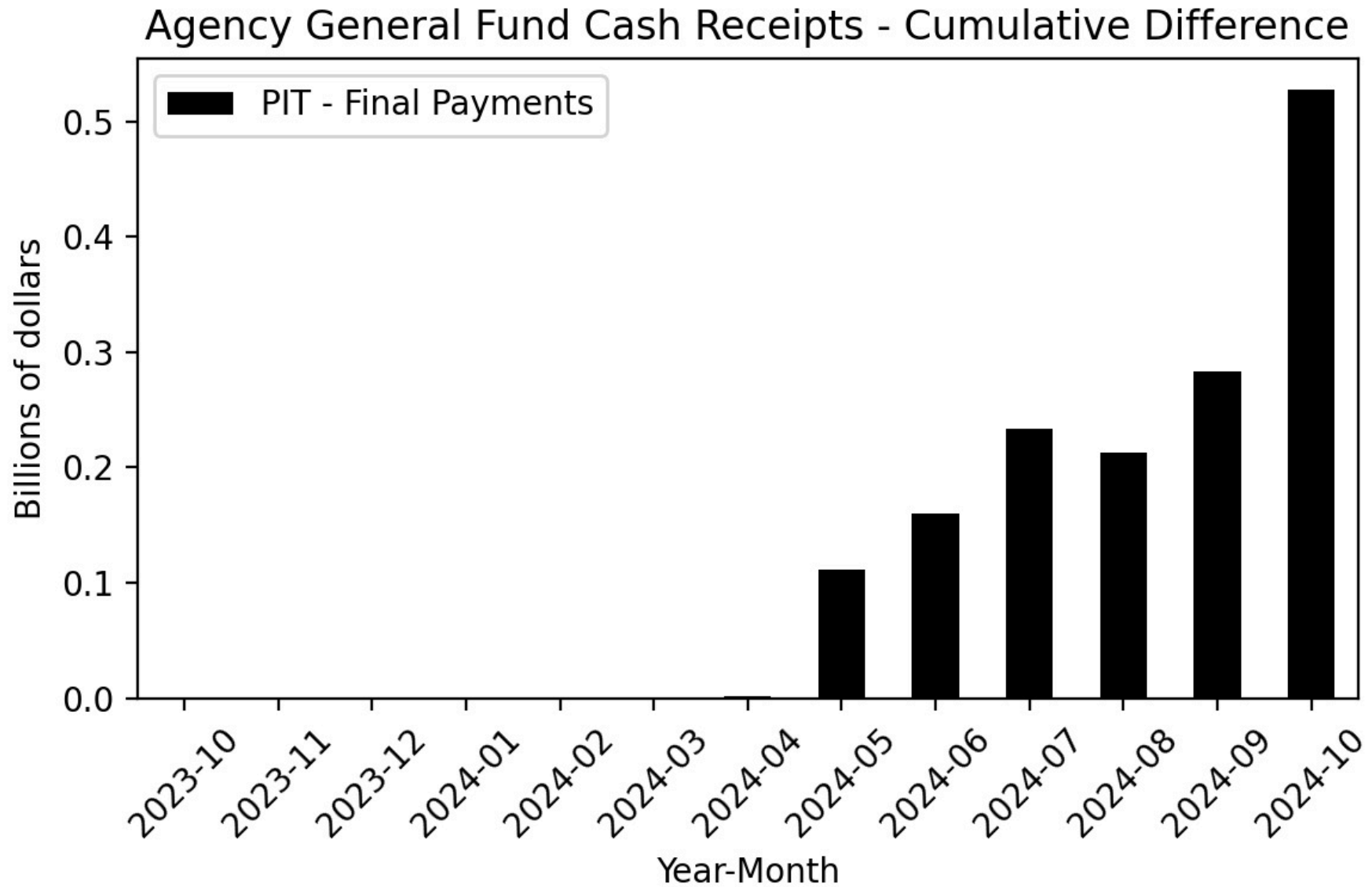


**Figure 66**

Agency General Fund Cash Receipts - Difference

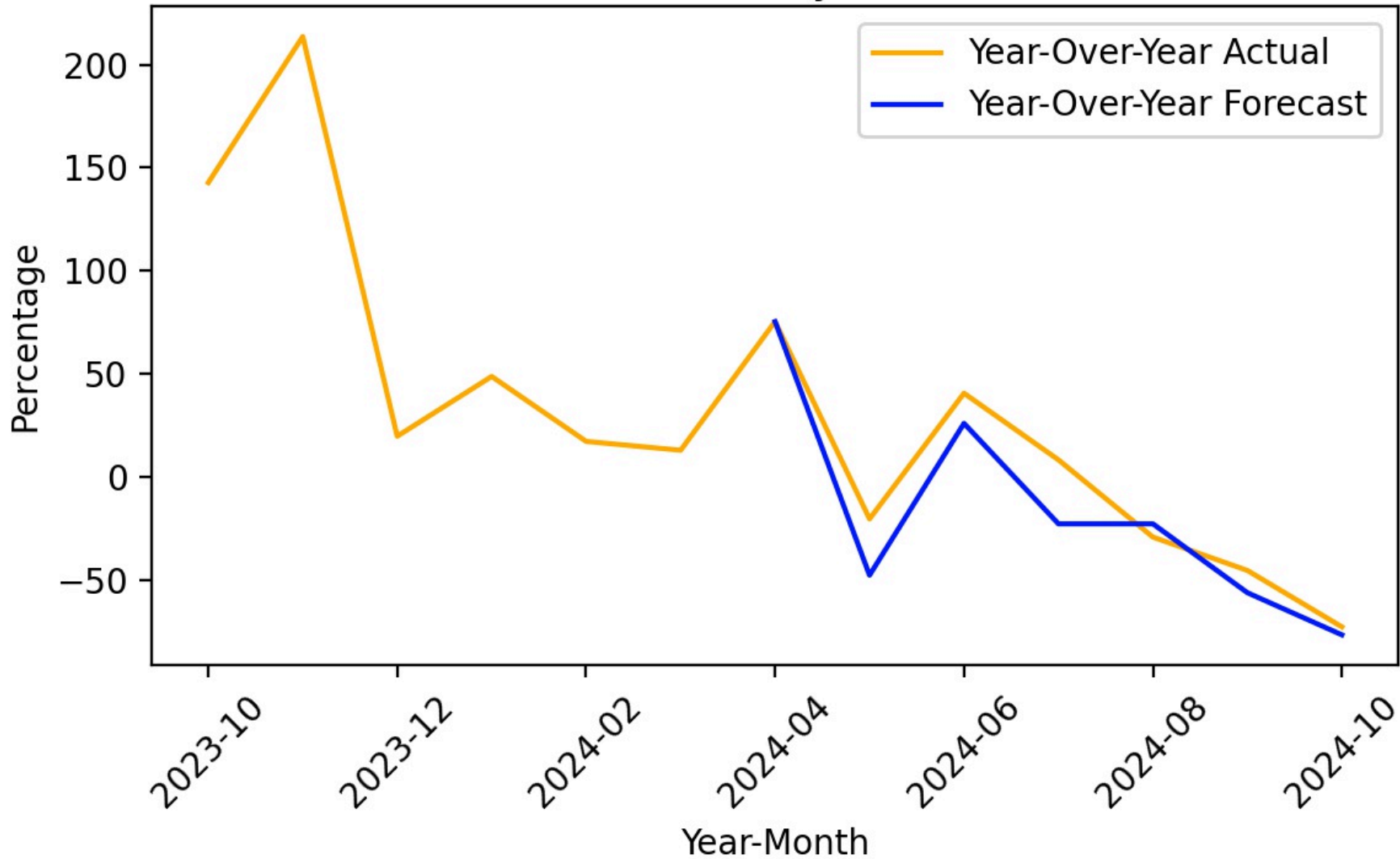


**Figure 67**



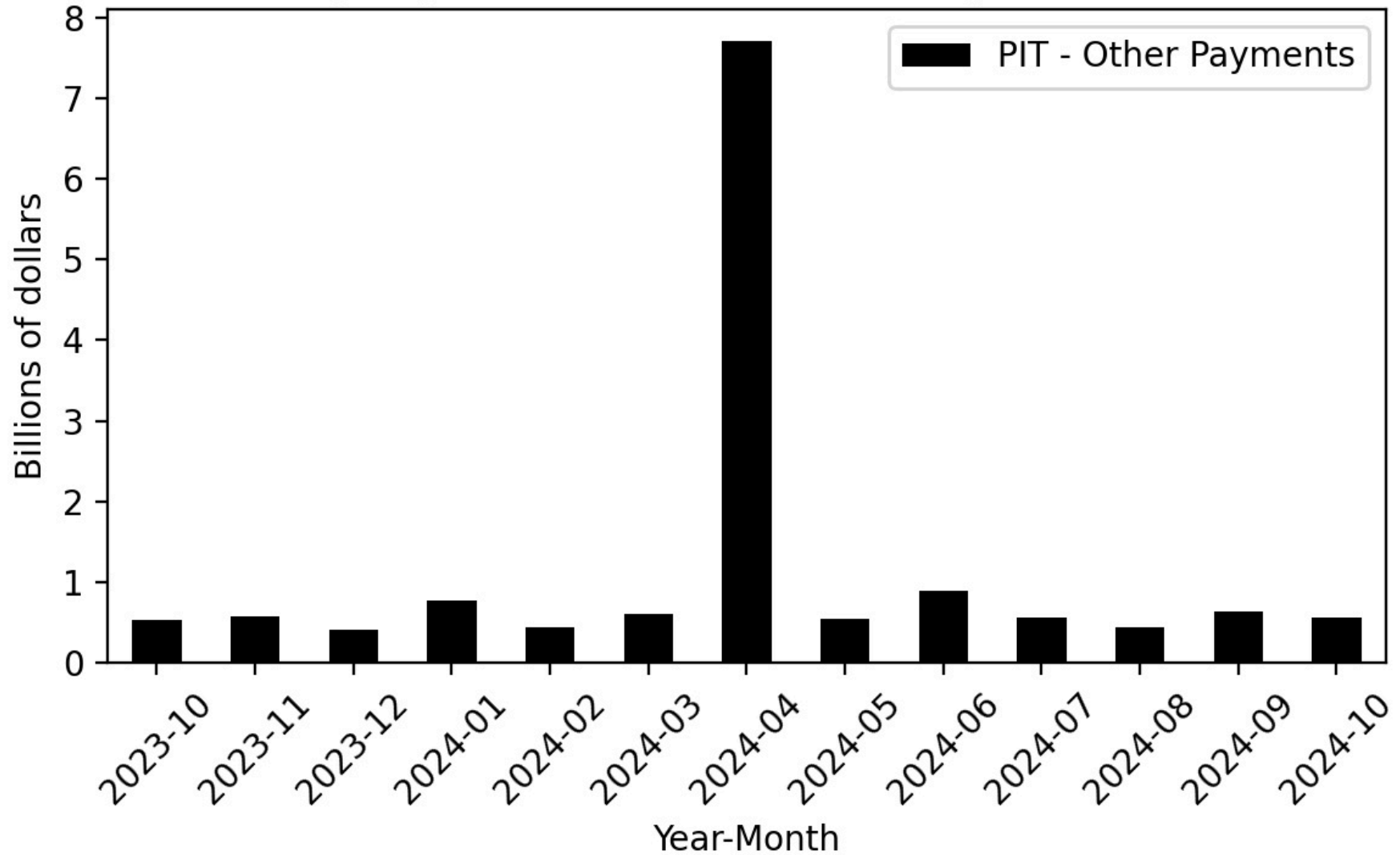
**Figure 68**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
PIT-Final Payments



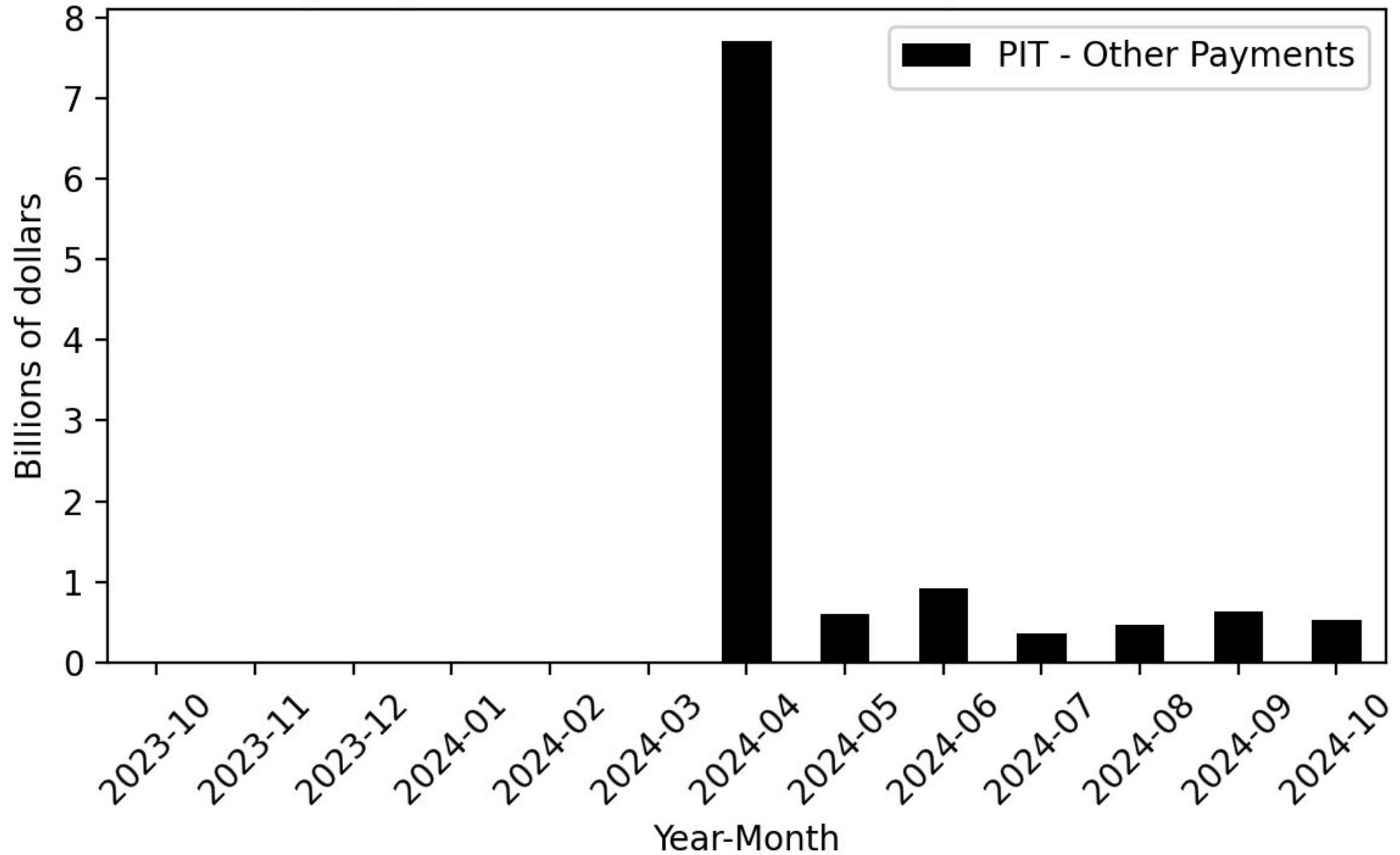
**Figure 69**

Agency General Fund Cash Receipts - Actual



**Figure 70**

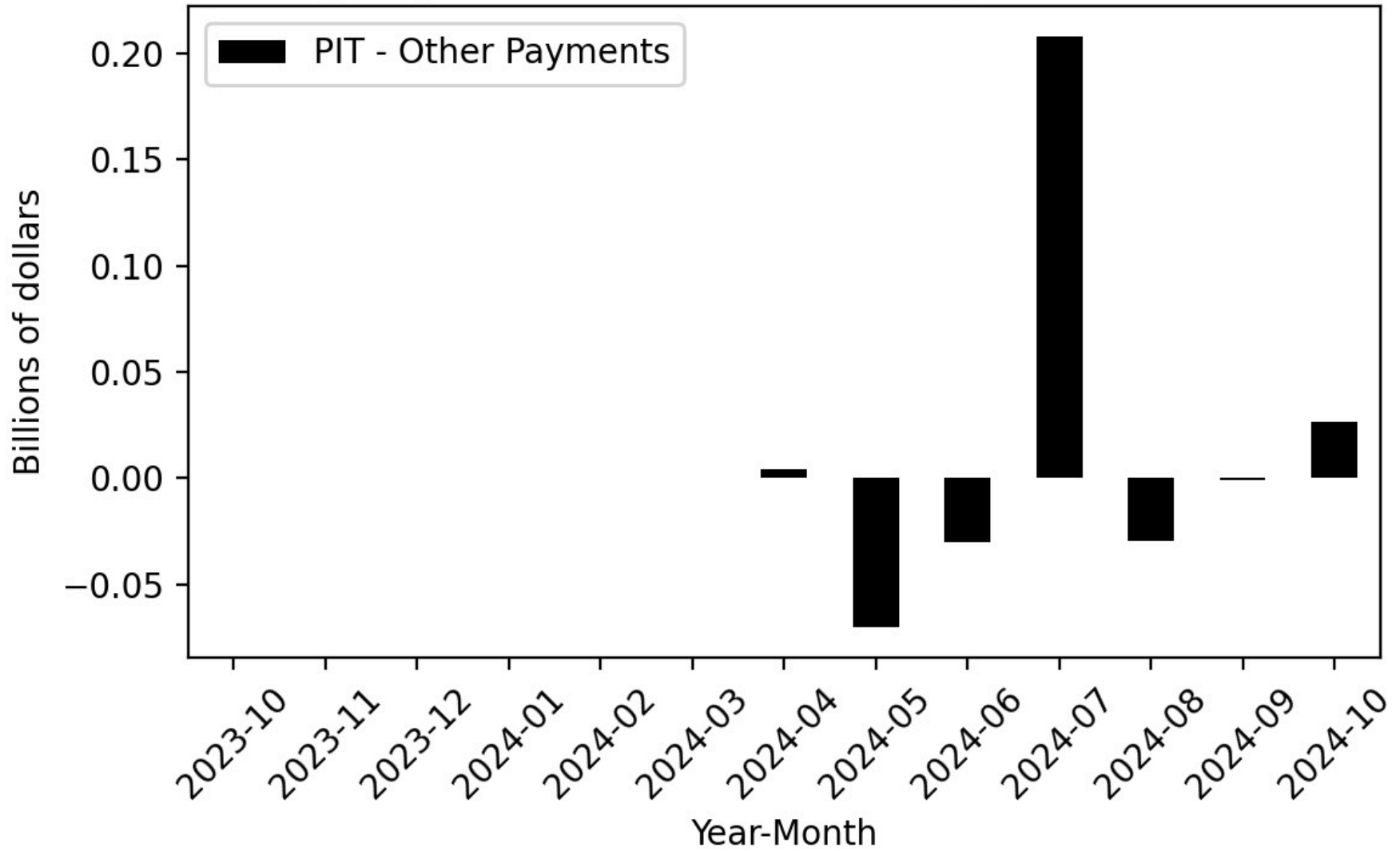
**Agency General Fund Cash Receipts - Forecast**





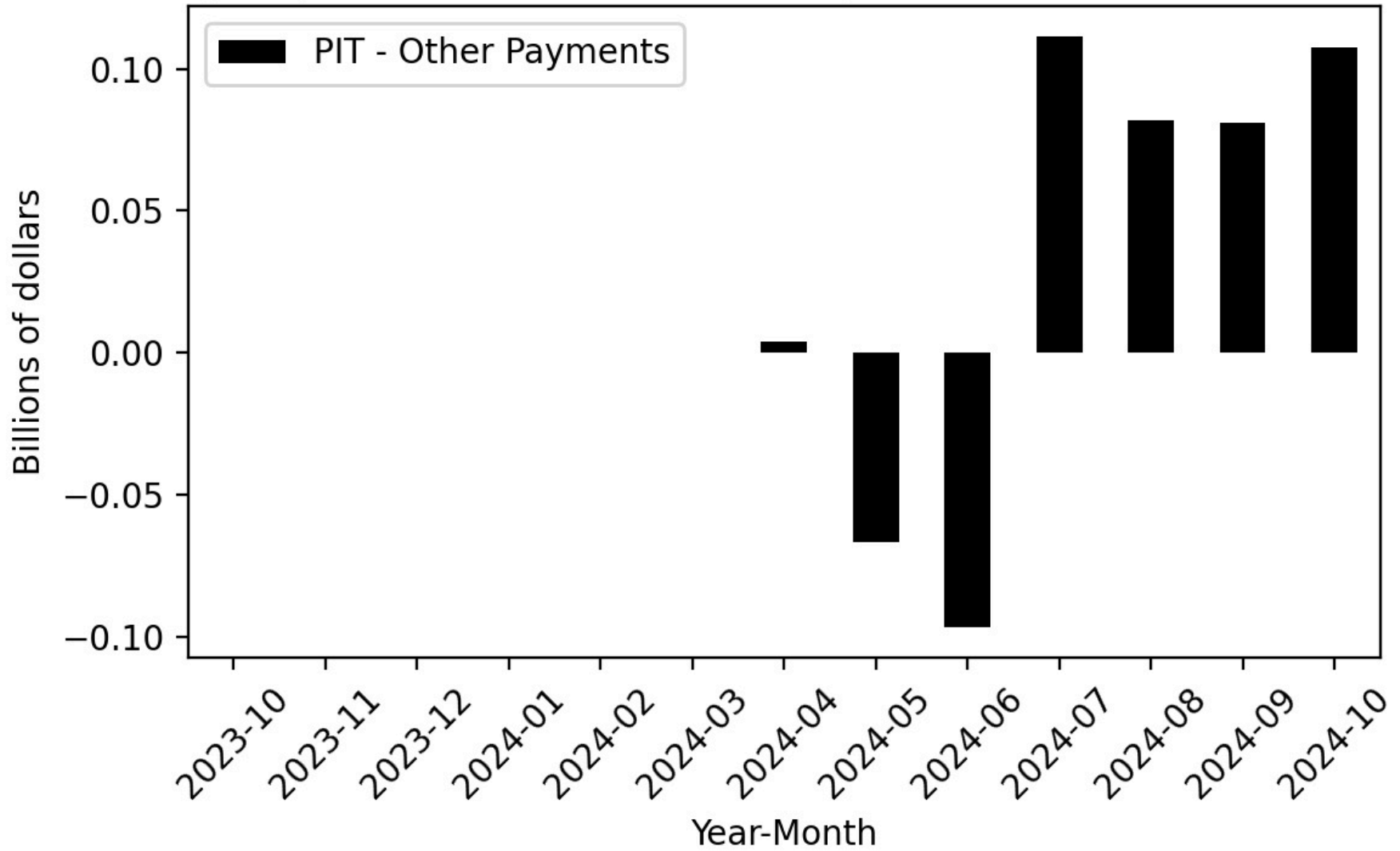
**Figure 71**

**Agency General Fund Cash Receipts - Difference**



**Figure 72**

Agency General Fund Cash Receipts - Cumulative Difference



**Figure 73**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
PIT-Other Payments

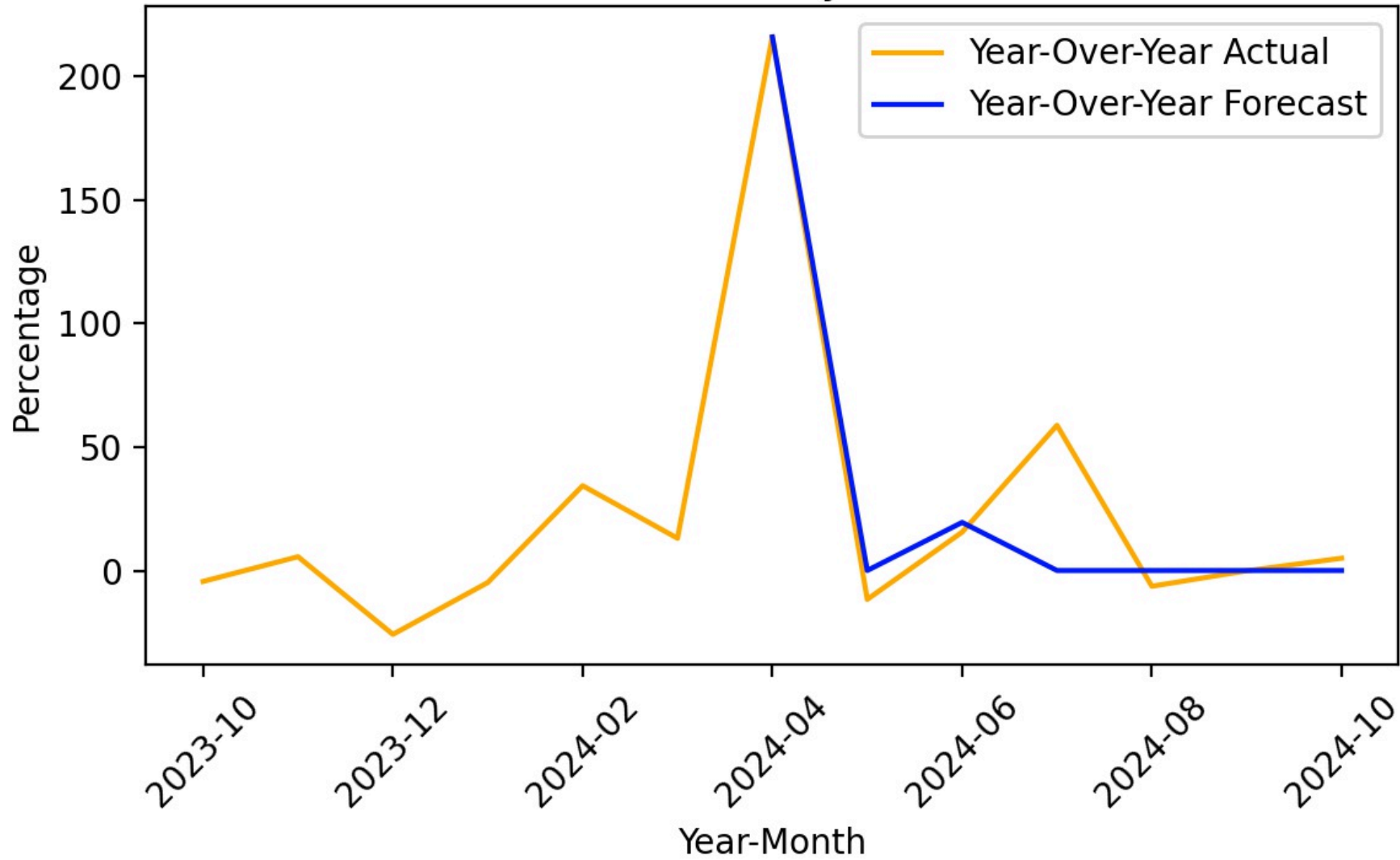


Figure 74

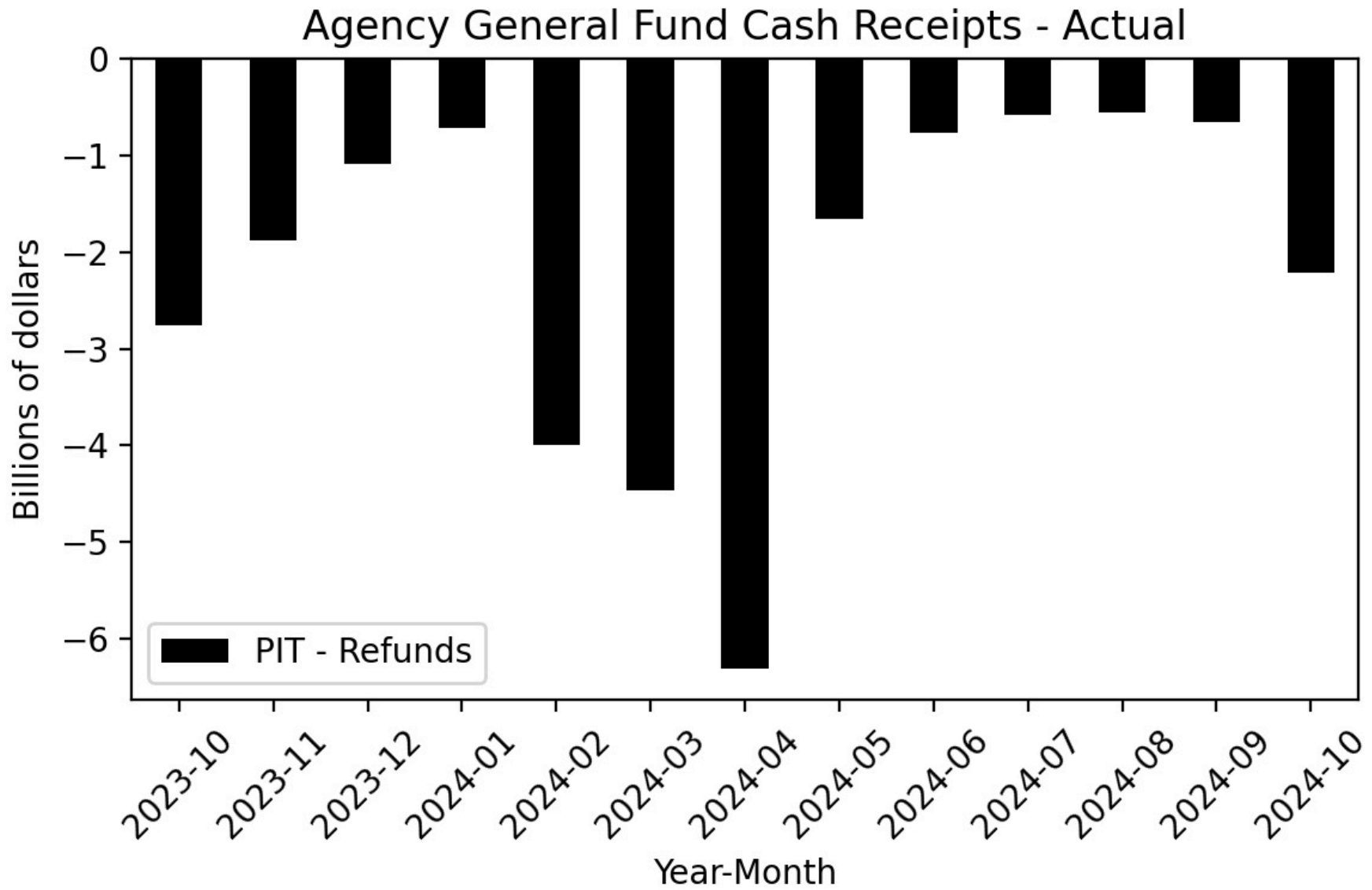
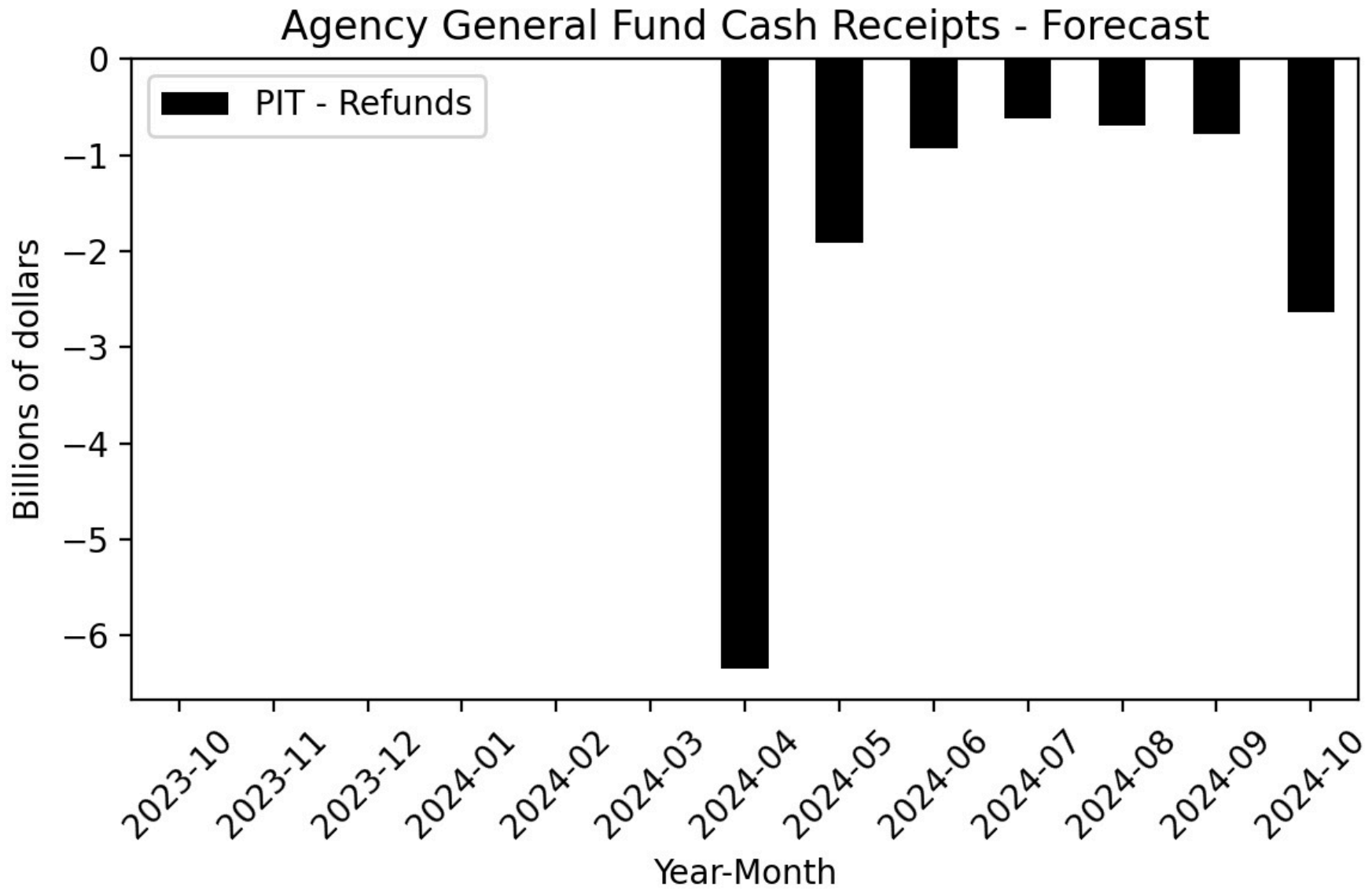
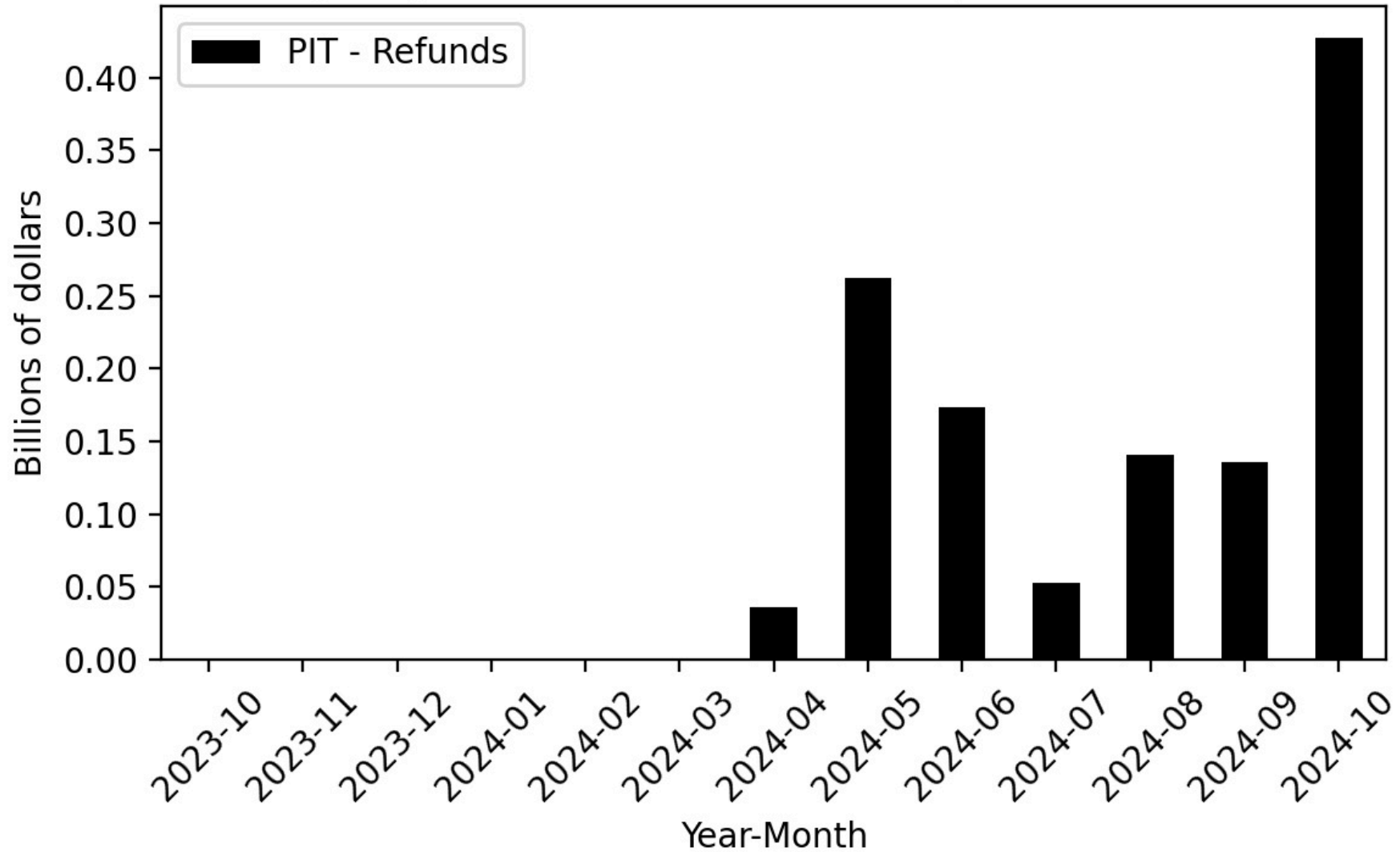


Figure 75

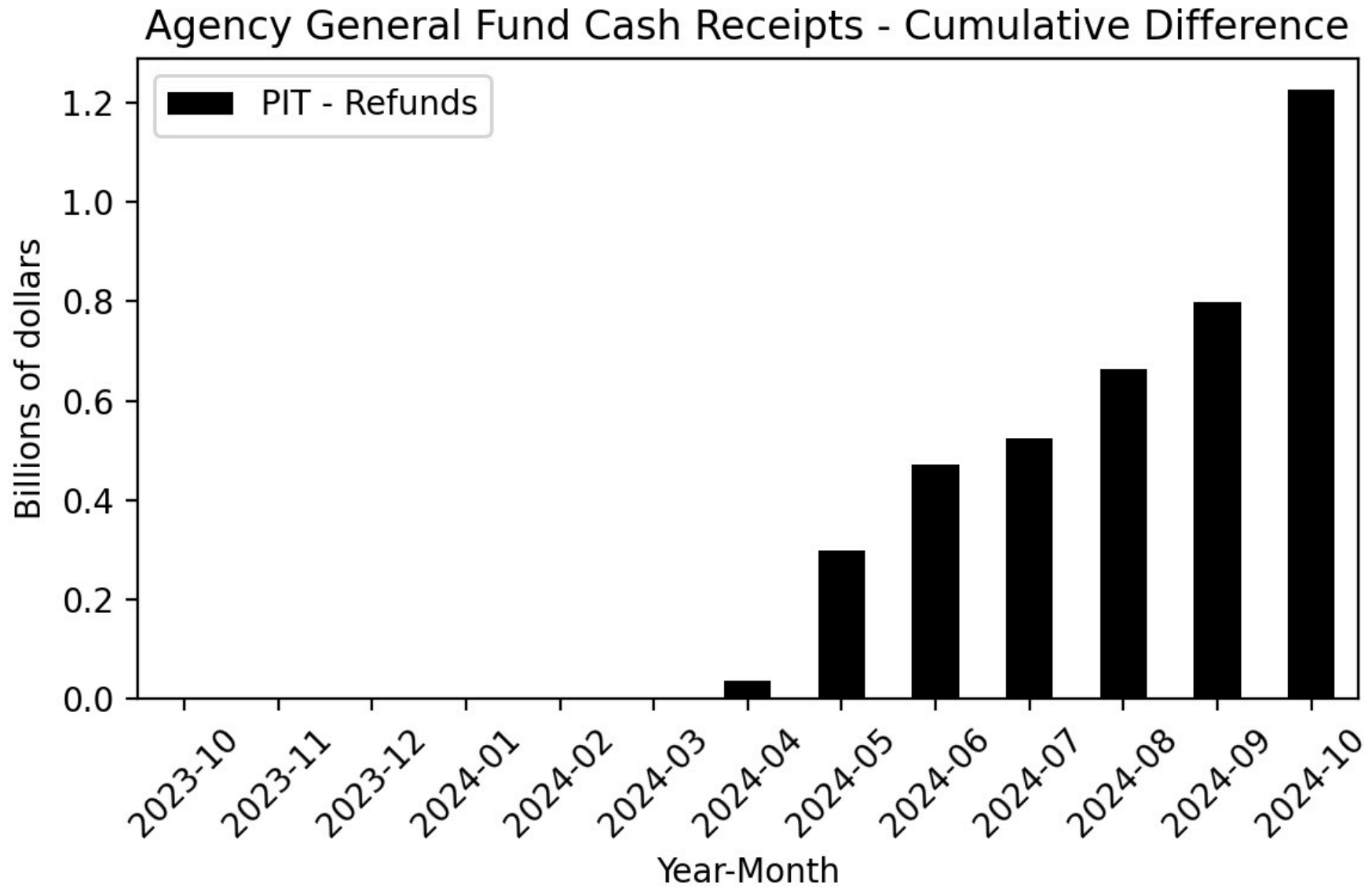


**Figure 76**

Agency General Fund Cash Receipts - Difference



**Figure 77**



**Figure 78**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
PIT-Refunds

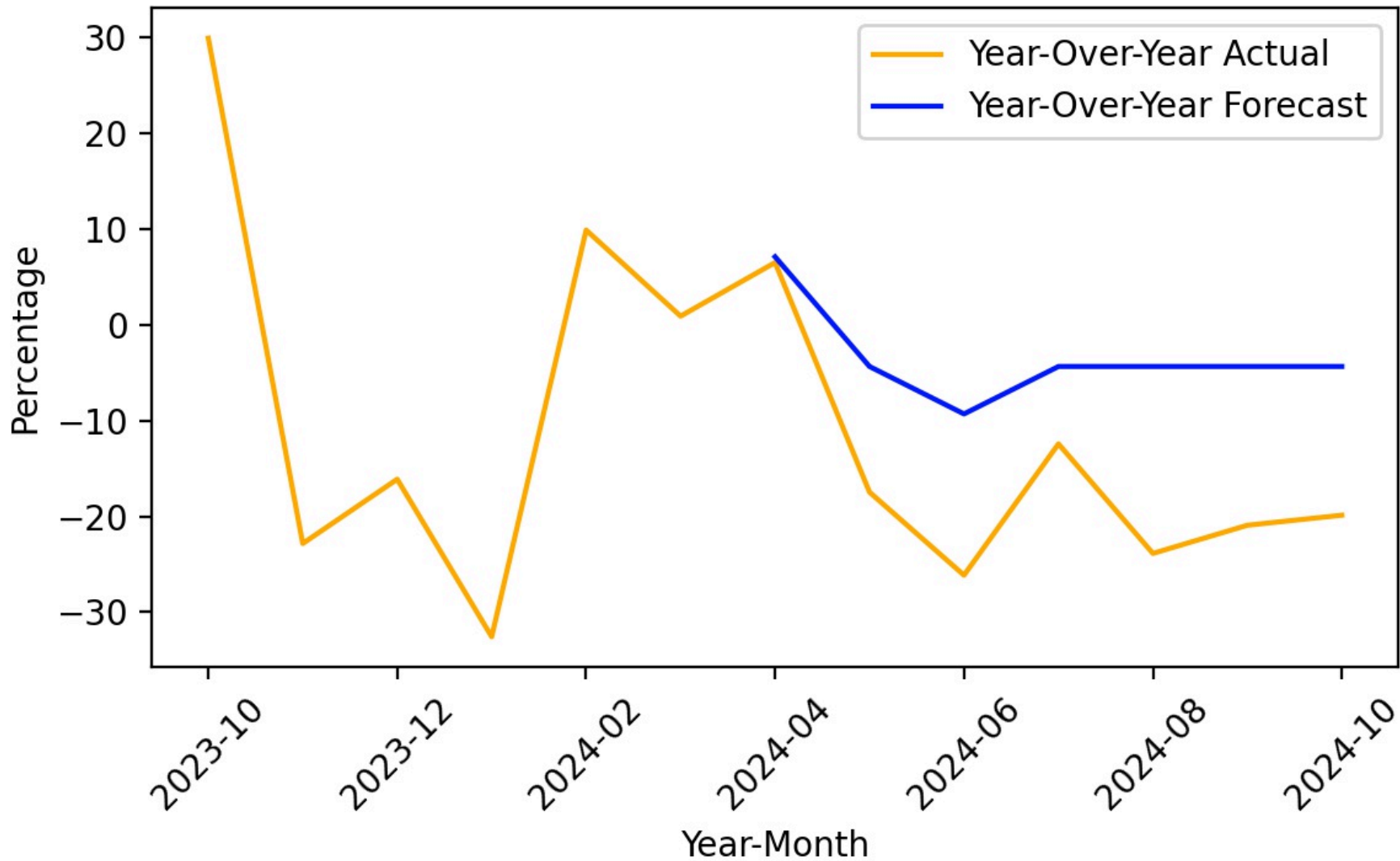




Figure 79

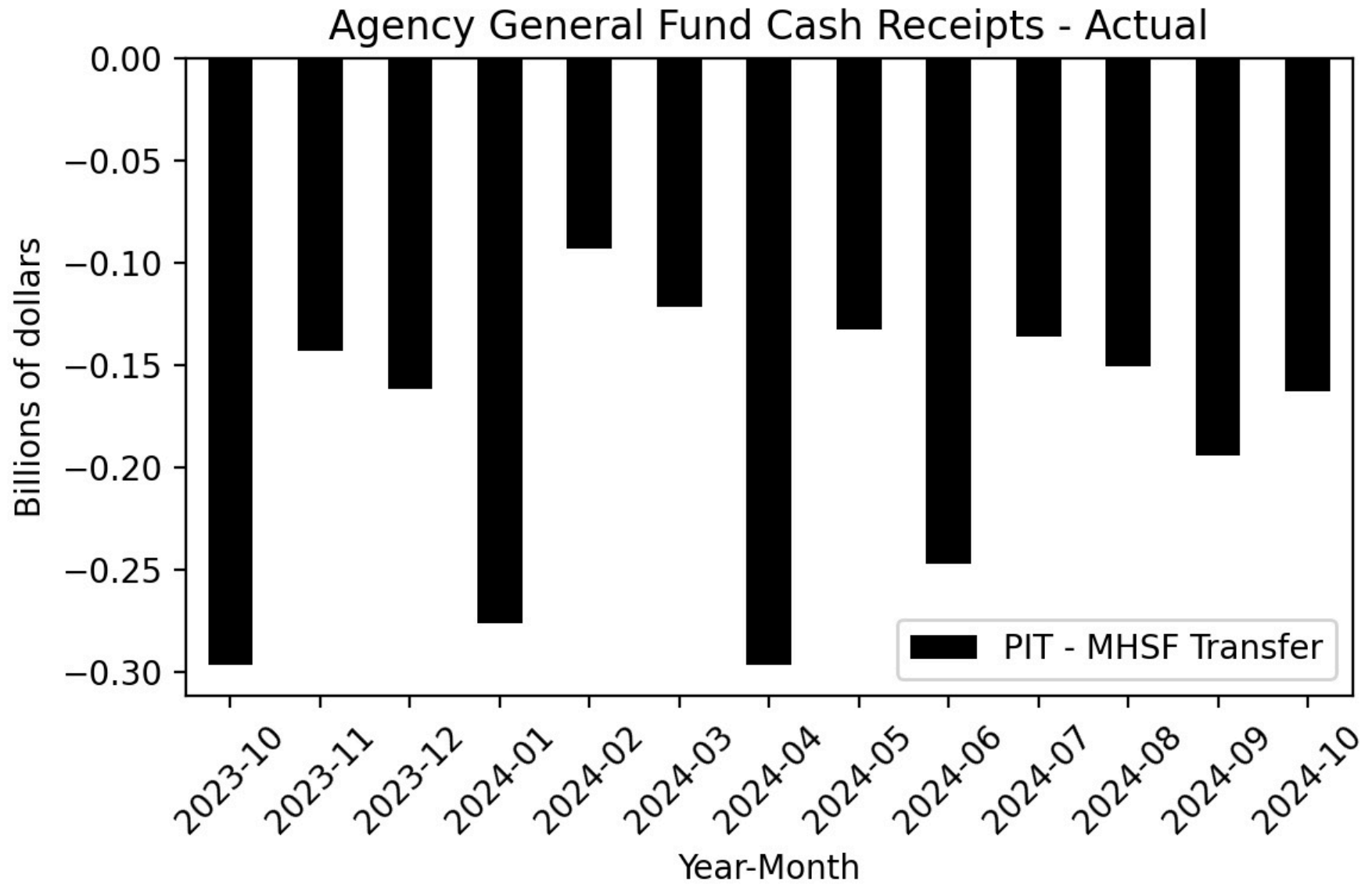
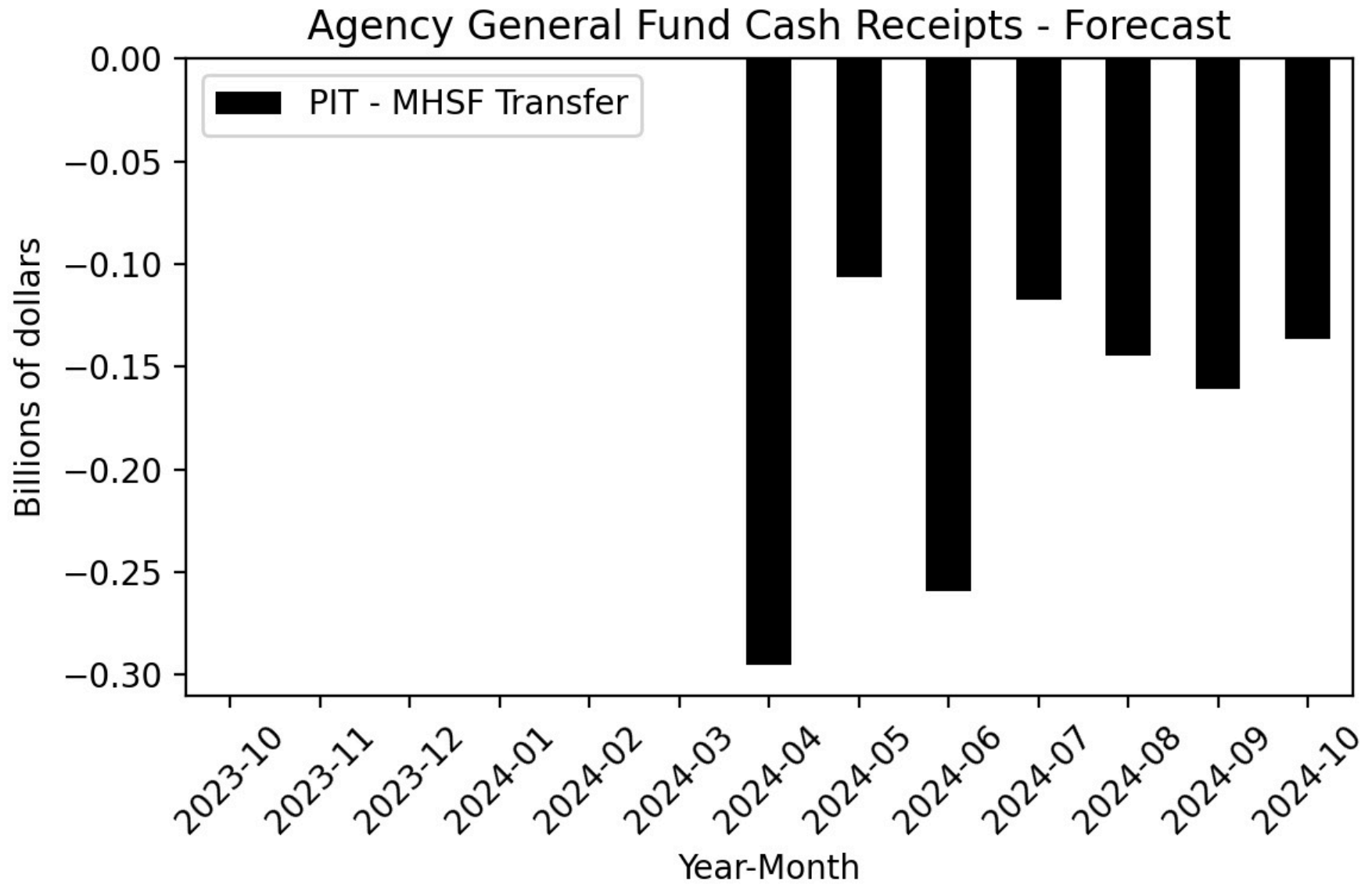


Figure 80



**Figure 81**

Agency General Fund Cash Receipts - Difference

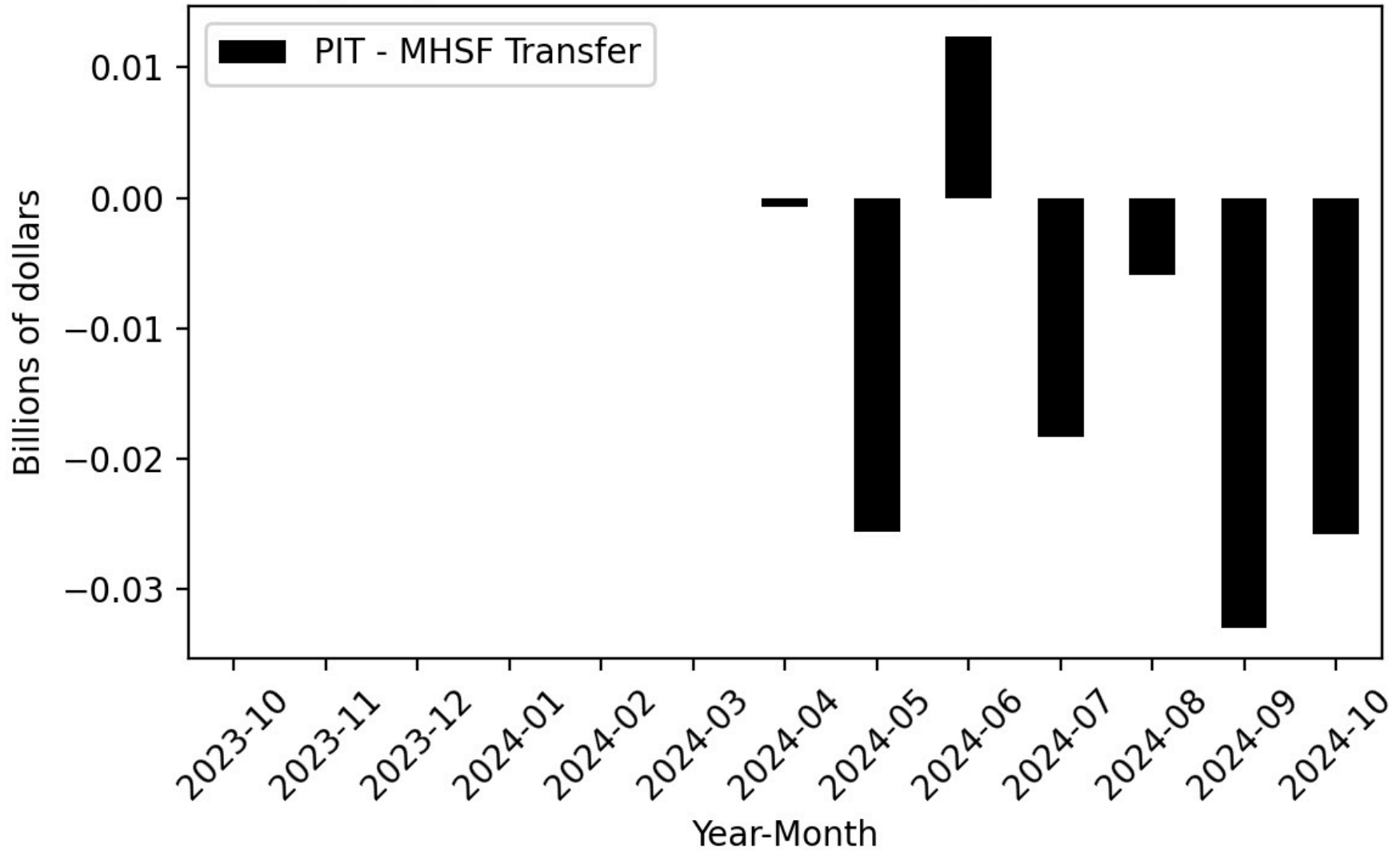
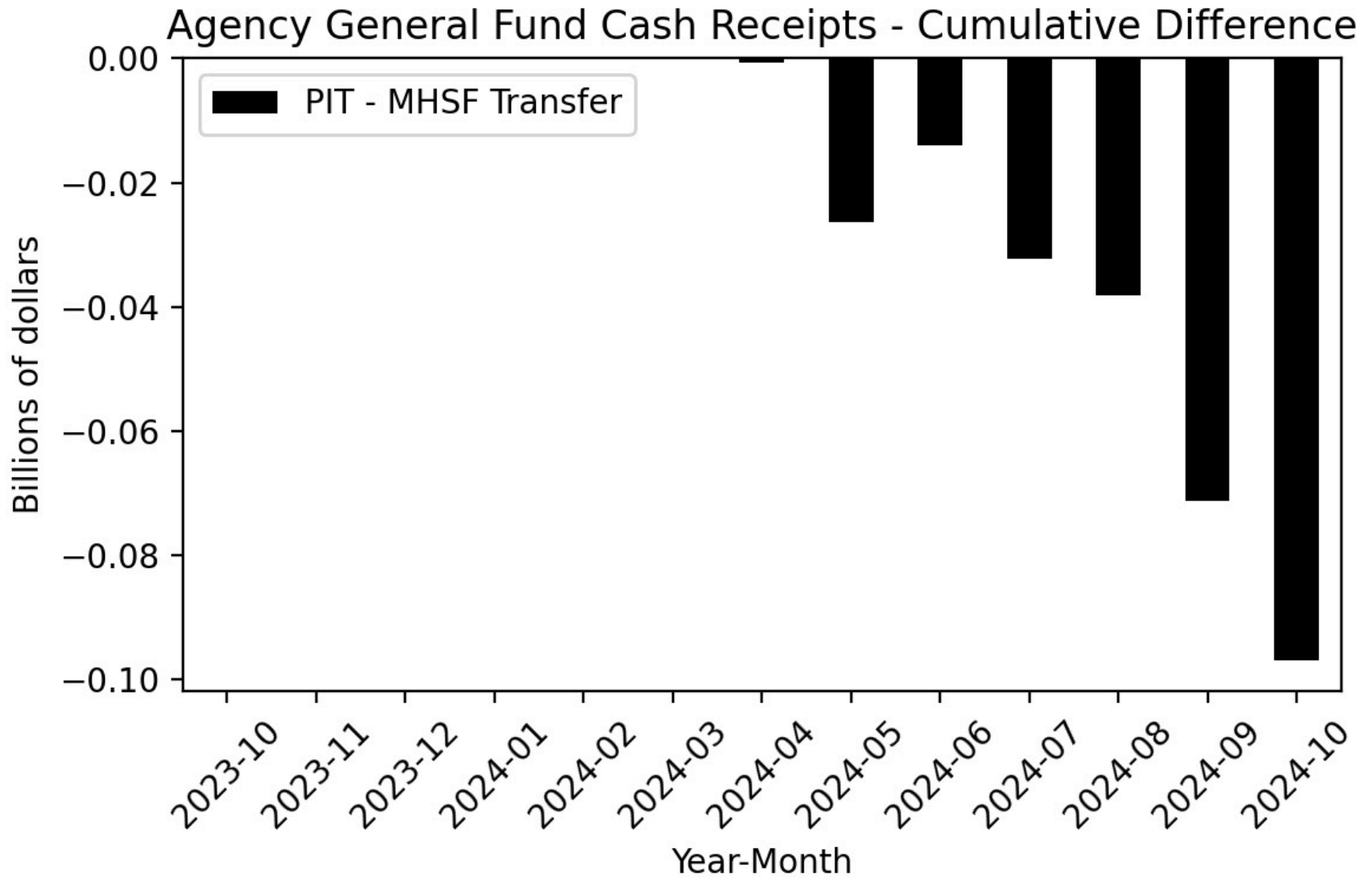


Figure 82



**Figure 83**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
PIT-MHSF Transfer

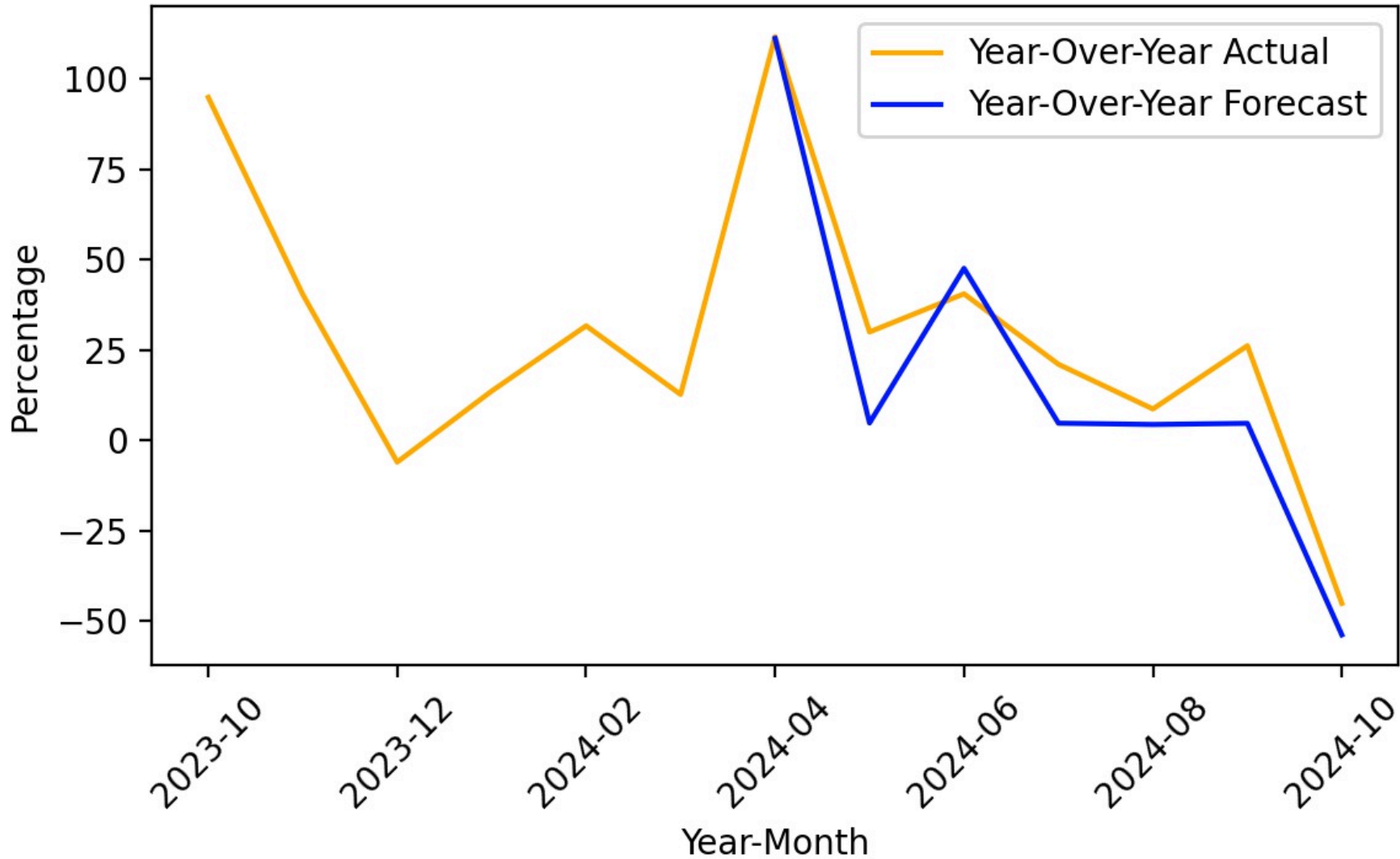
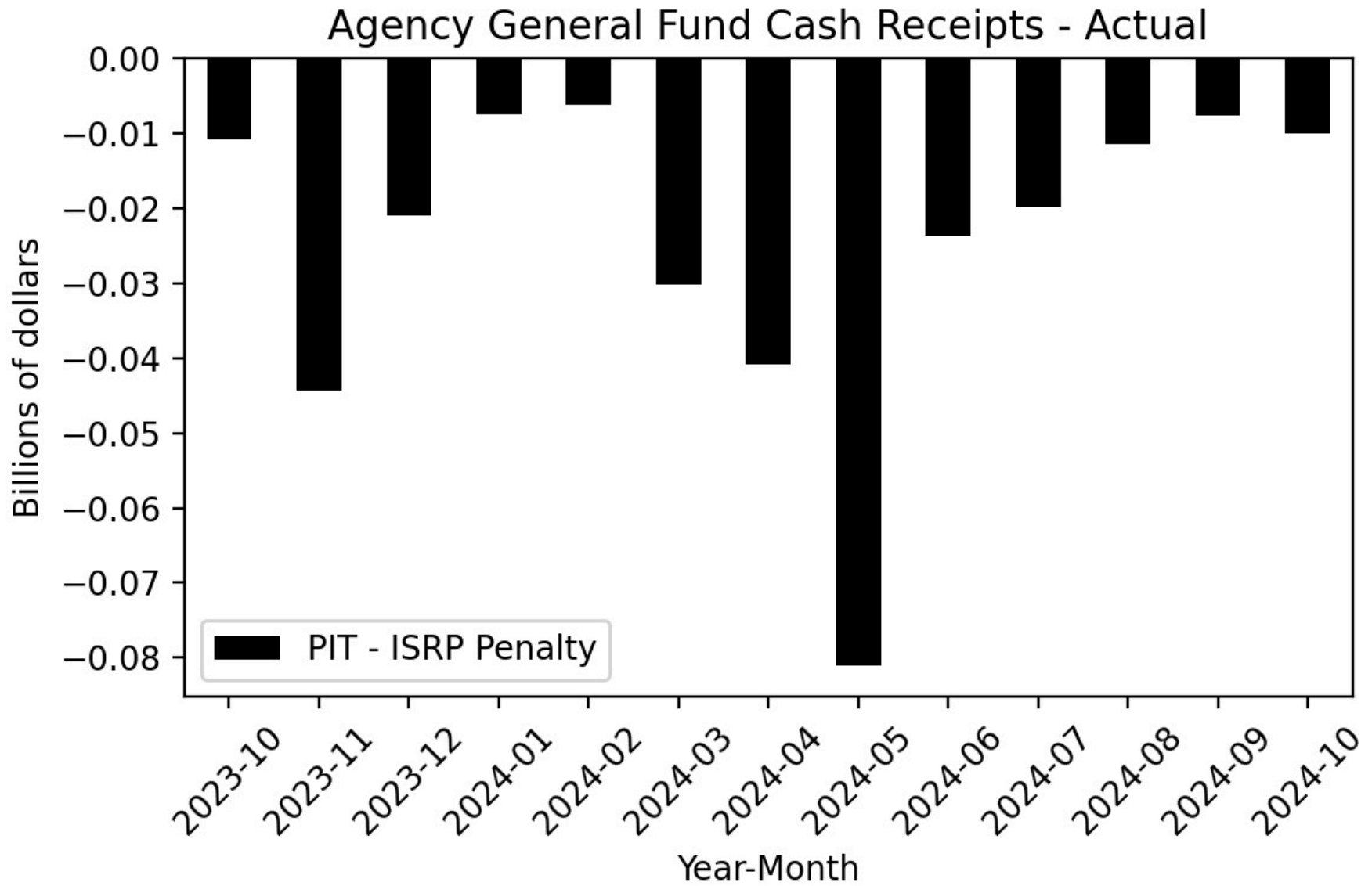
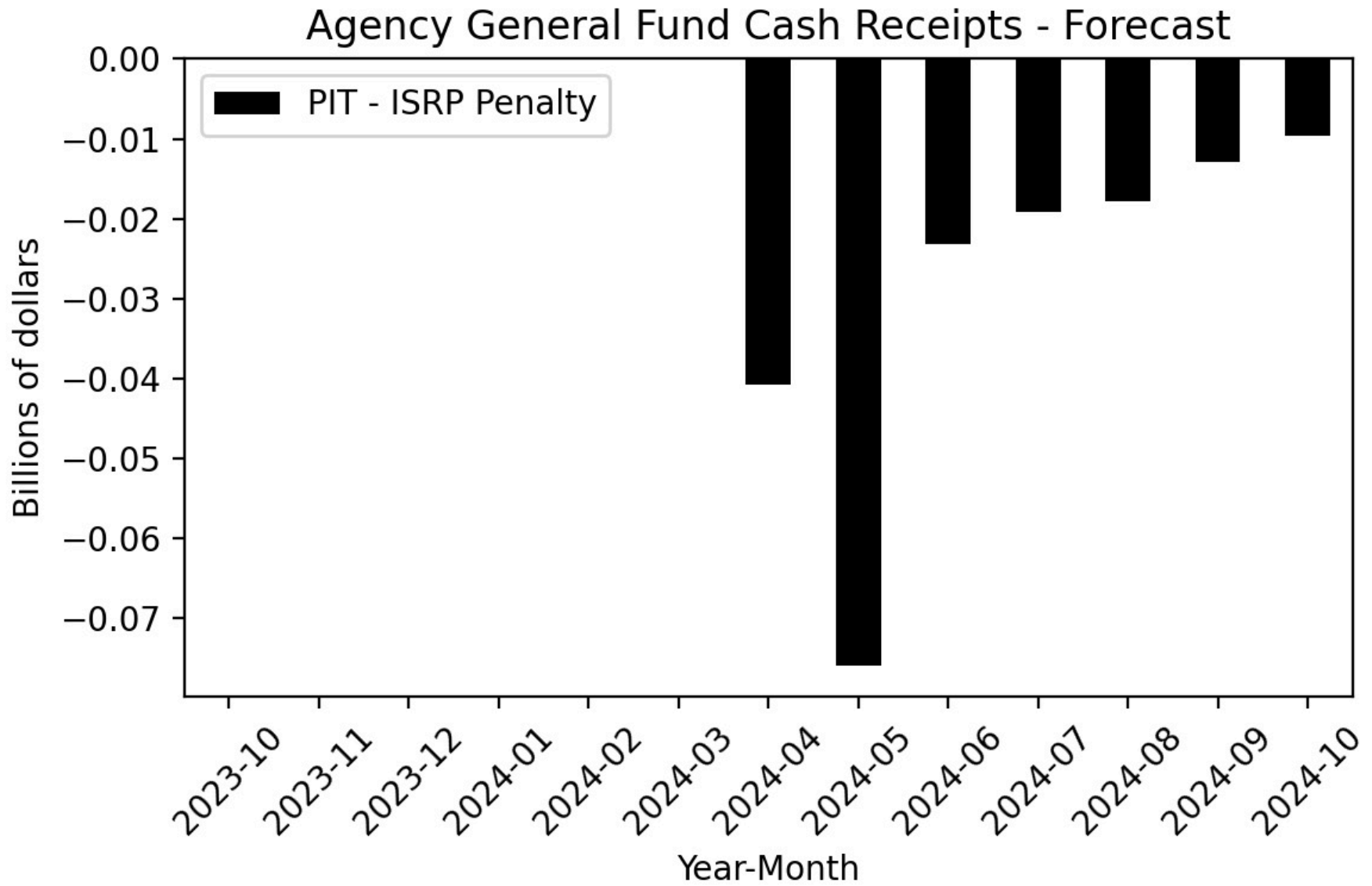


Figure 84



**Figure 85**



**Figure 86**

**Agency General Fund Cash Receipts - Difference**

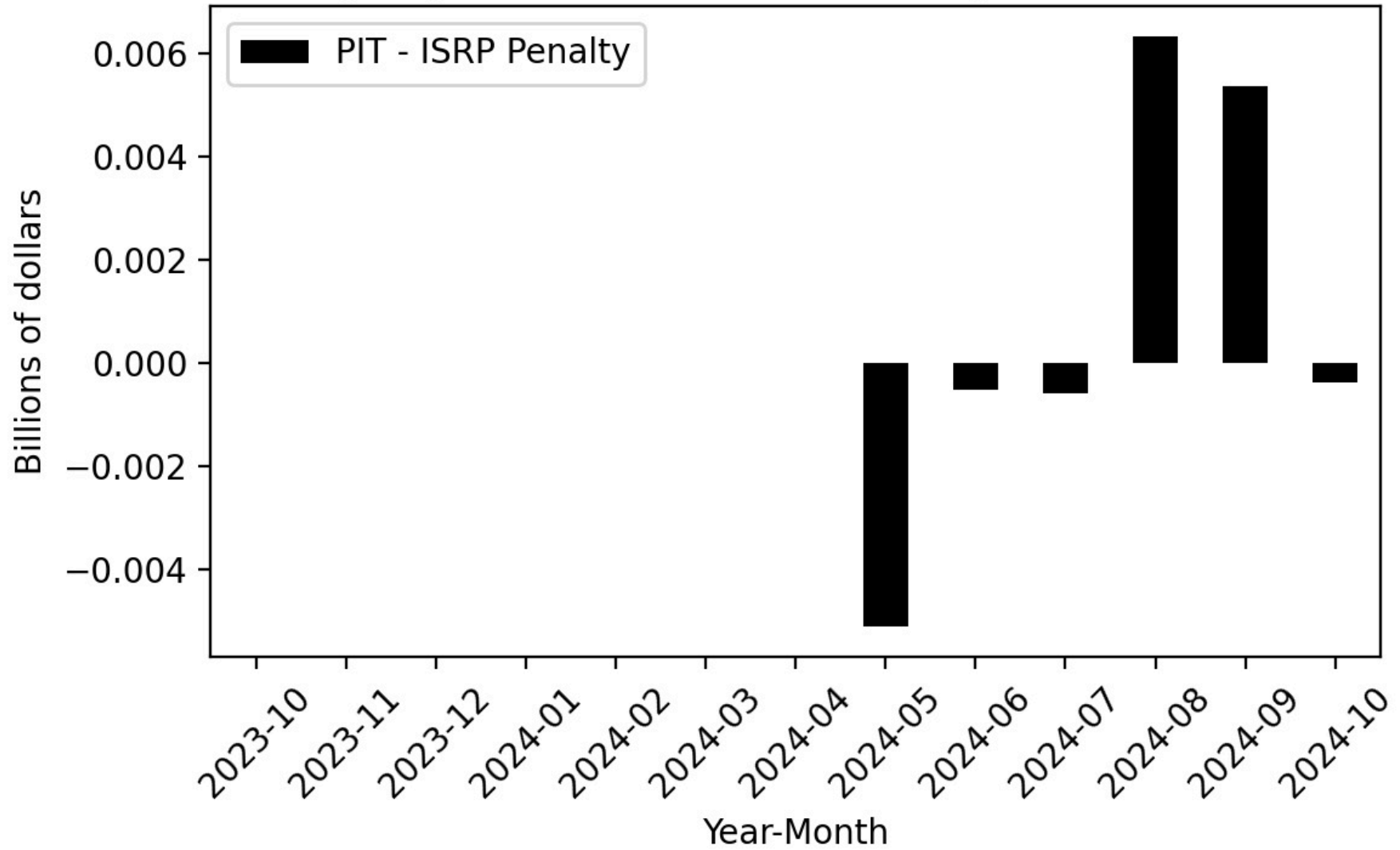
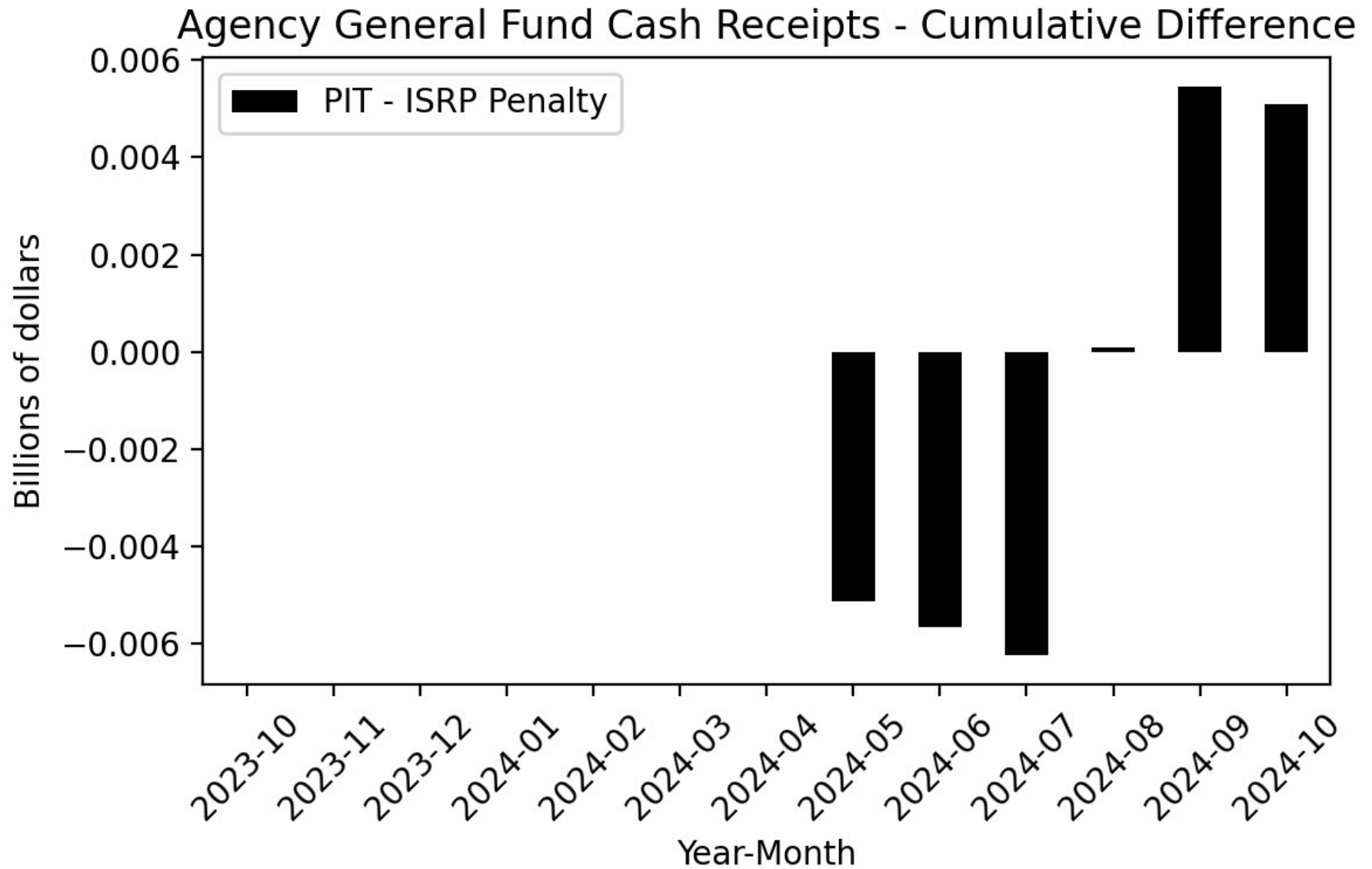




Figure 87



**Figure 88**

Year-Over-Year Change - Actual and 2024-25 Budget Act  
Forecast PIT-ISR P Penalty

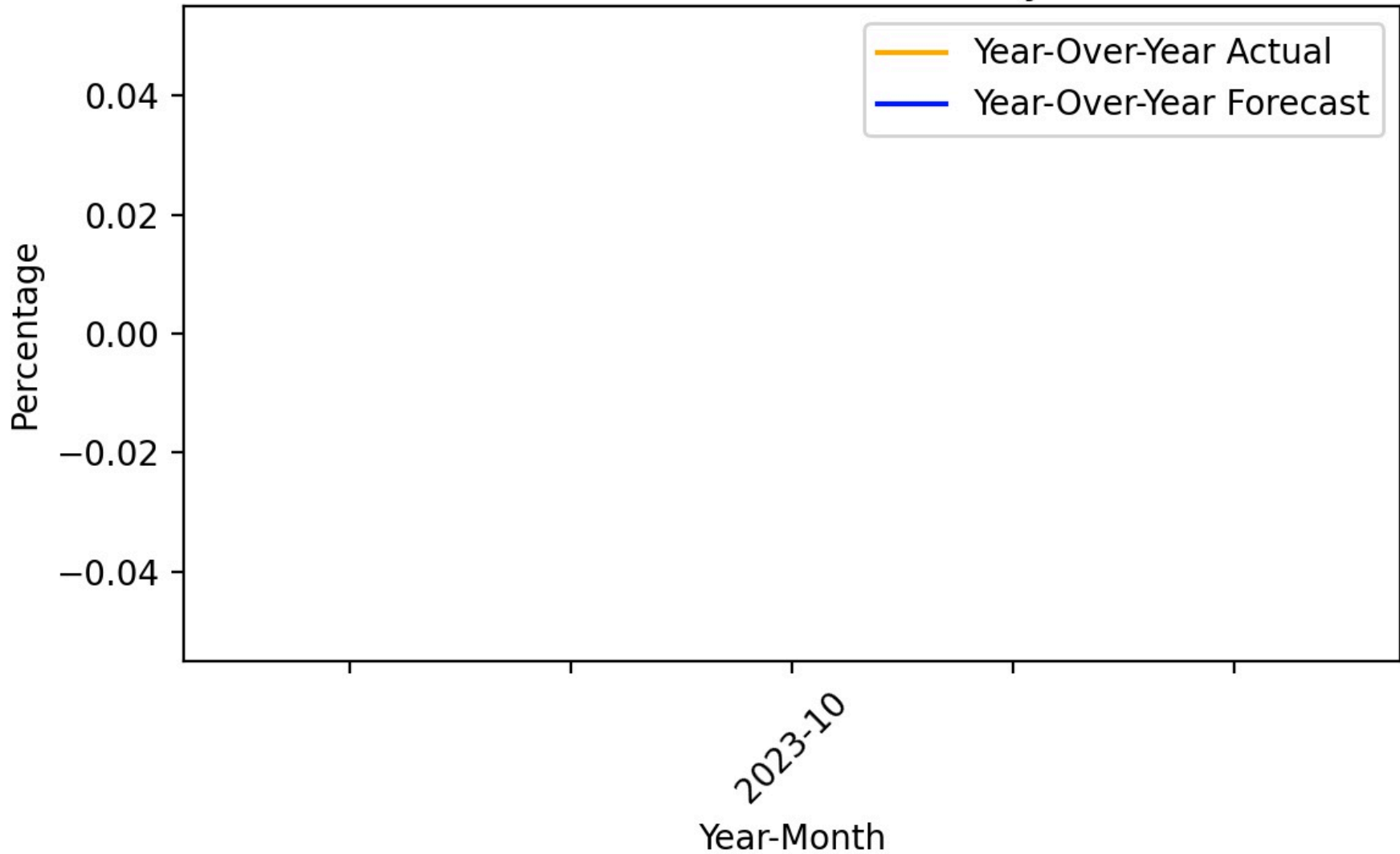
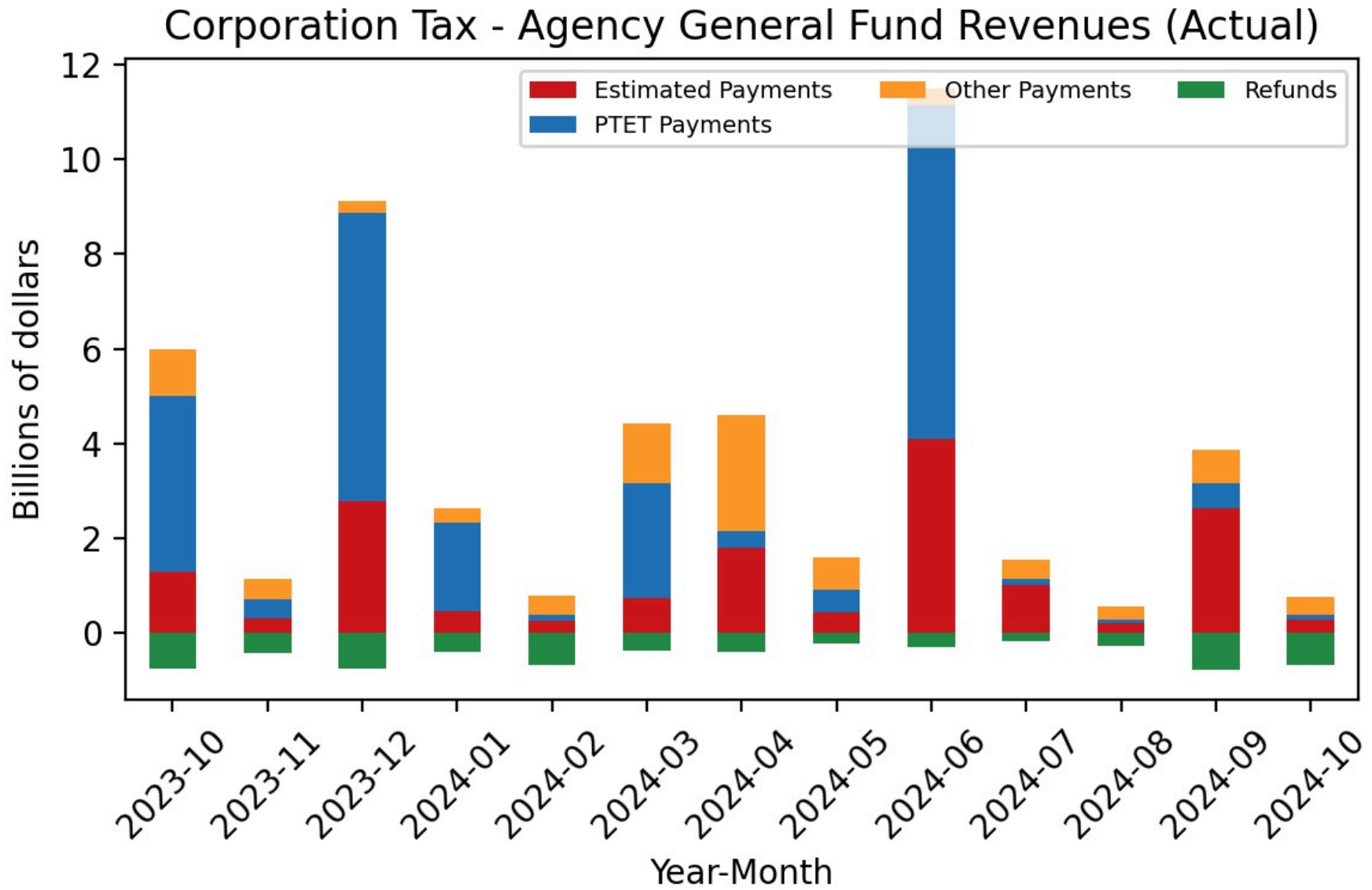
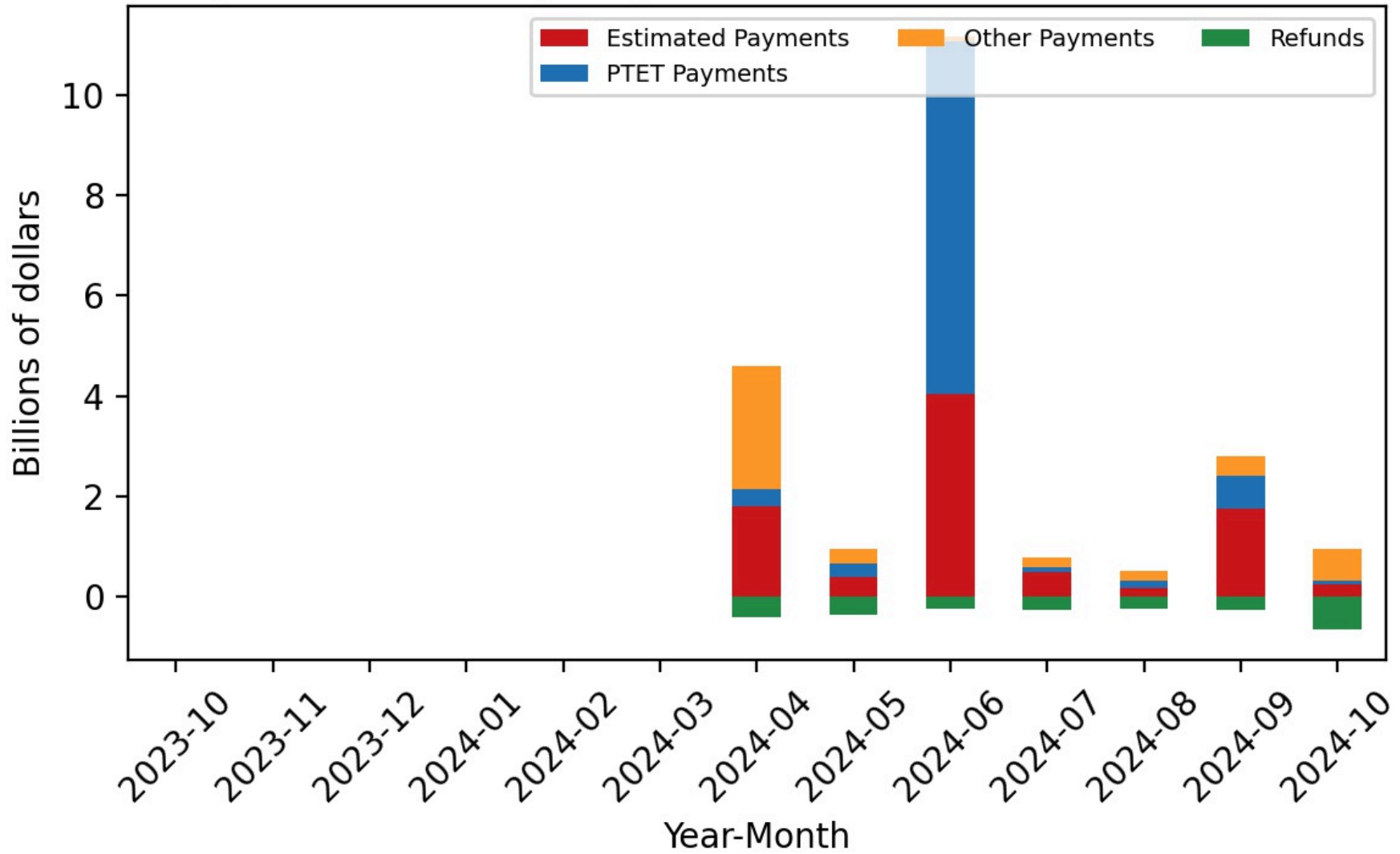


Figure 89



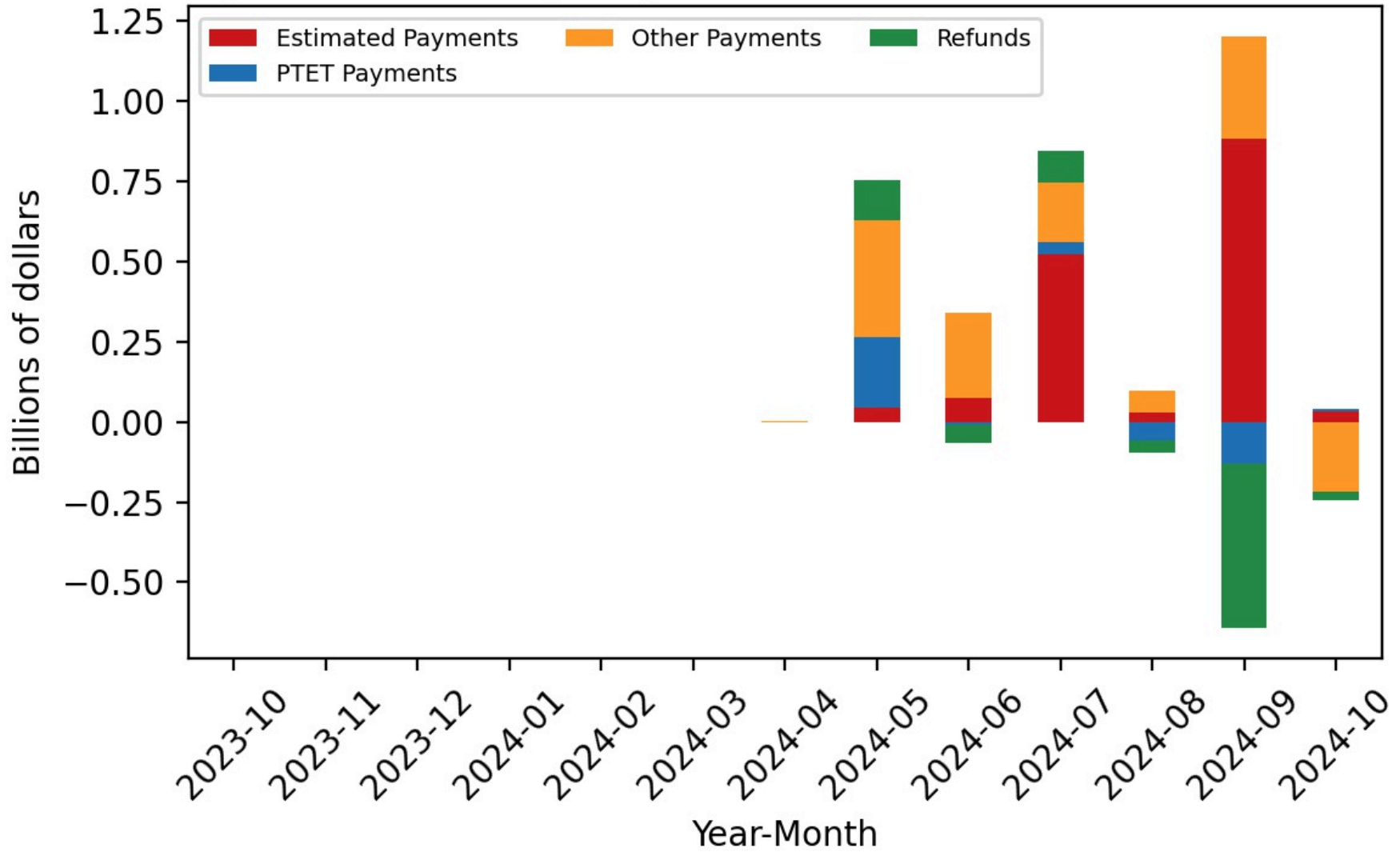
**Figure 90**

**Corporation Tax - Agency General Fund Revenues (Forecast)**



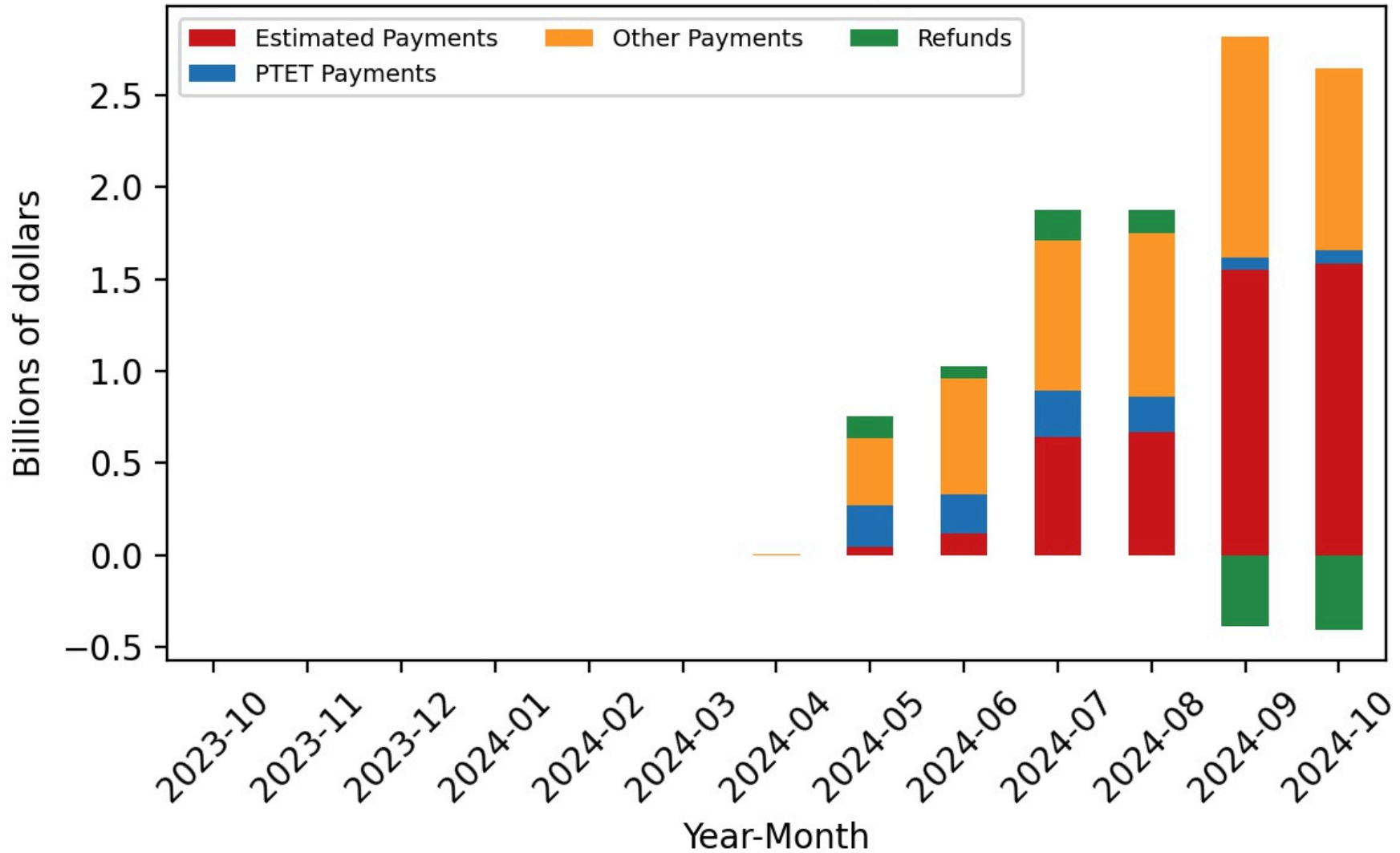
**Figure 91**

**Corporation Tax - Agency General Fund Revenues (Difference)**



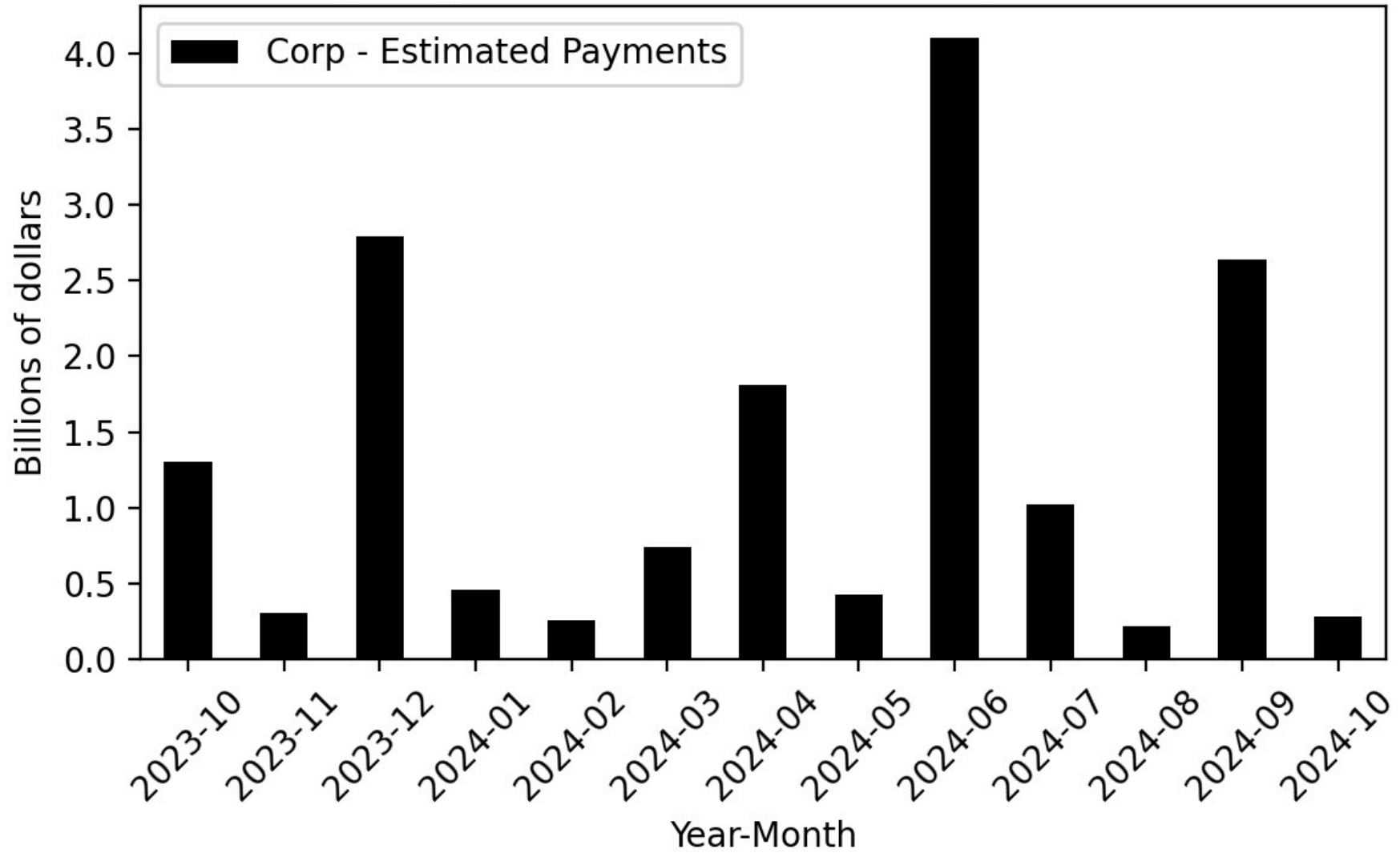
**Figure 92**

Corporation Tax - Agency General Fund Revenues (Cumulative Difference)



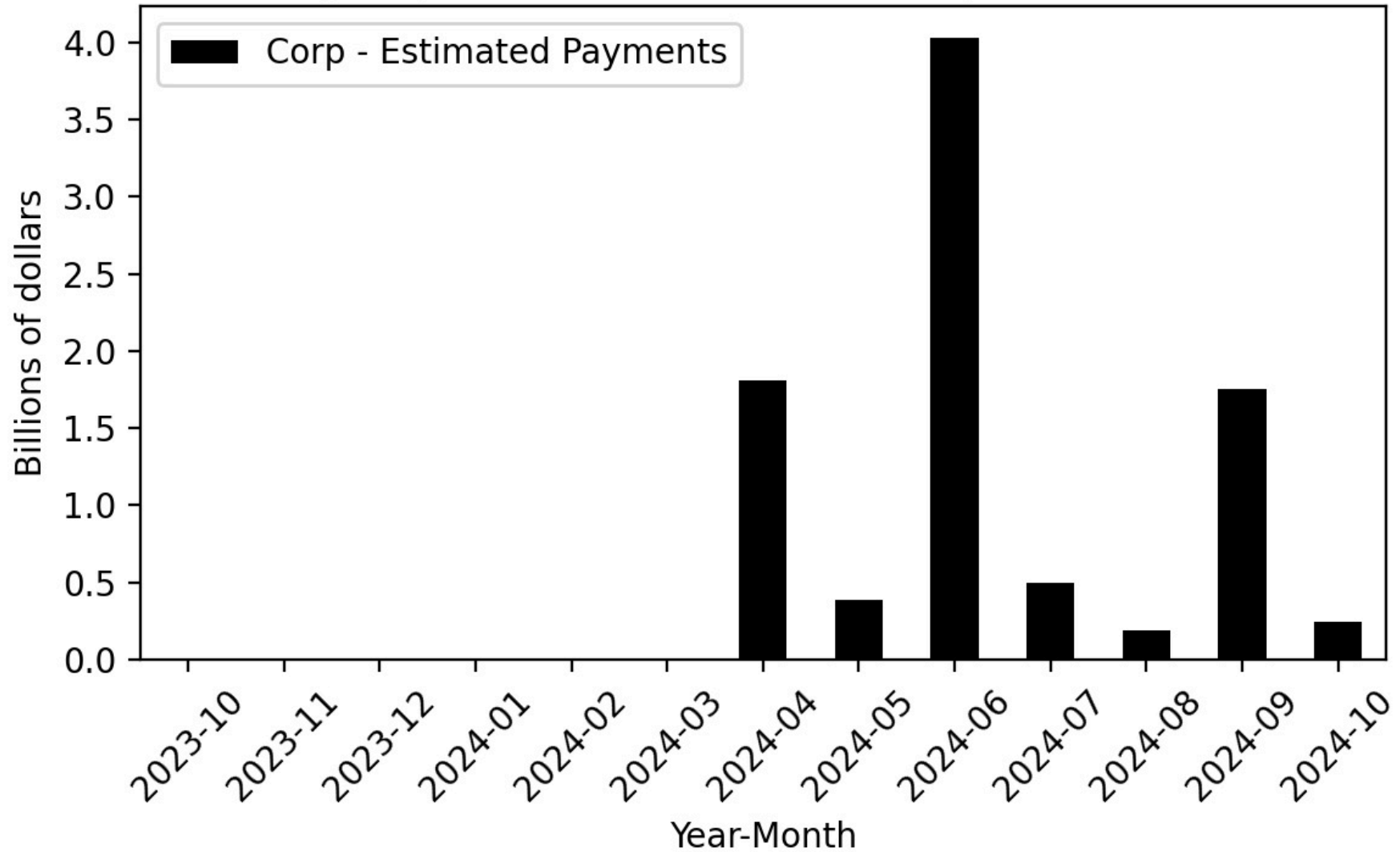
**Figure 93**

Agency General Fund Cash Receipts - Actual



**Figure 94**

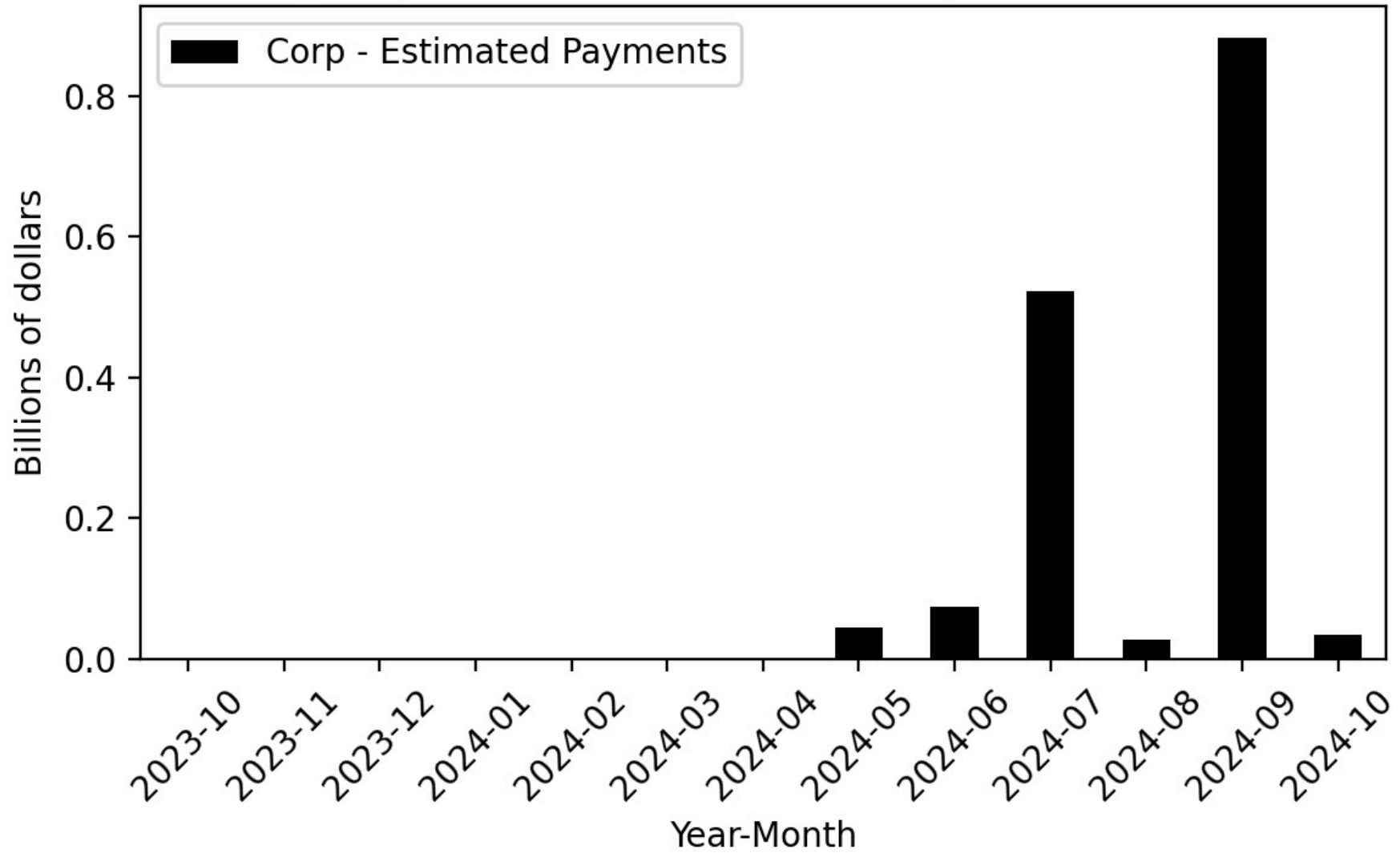
Agency General Fund Cash Receipts - Forecast



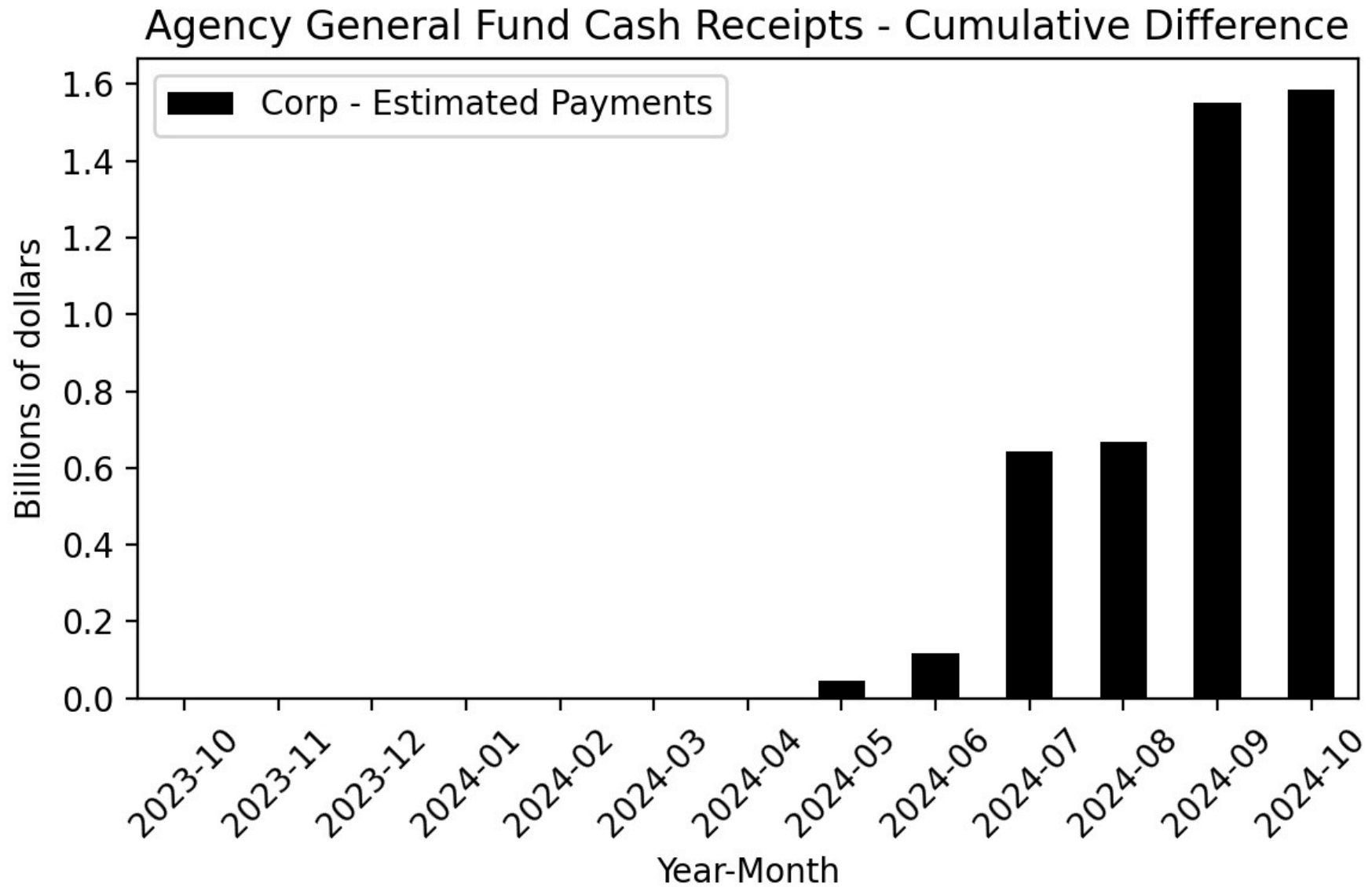


**Figure 95**

Agency General Fund Cash Receipts - Difference

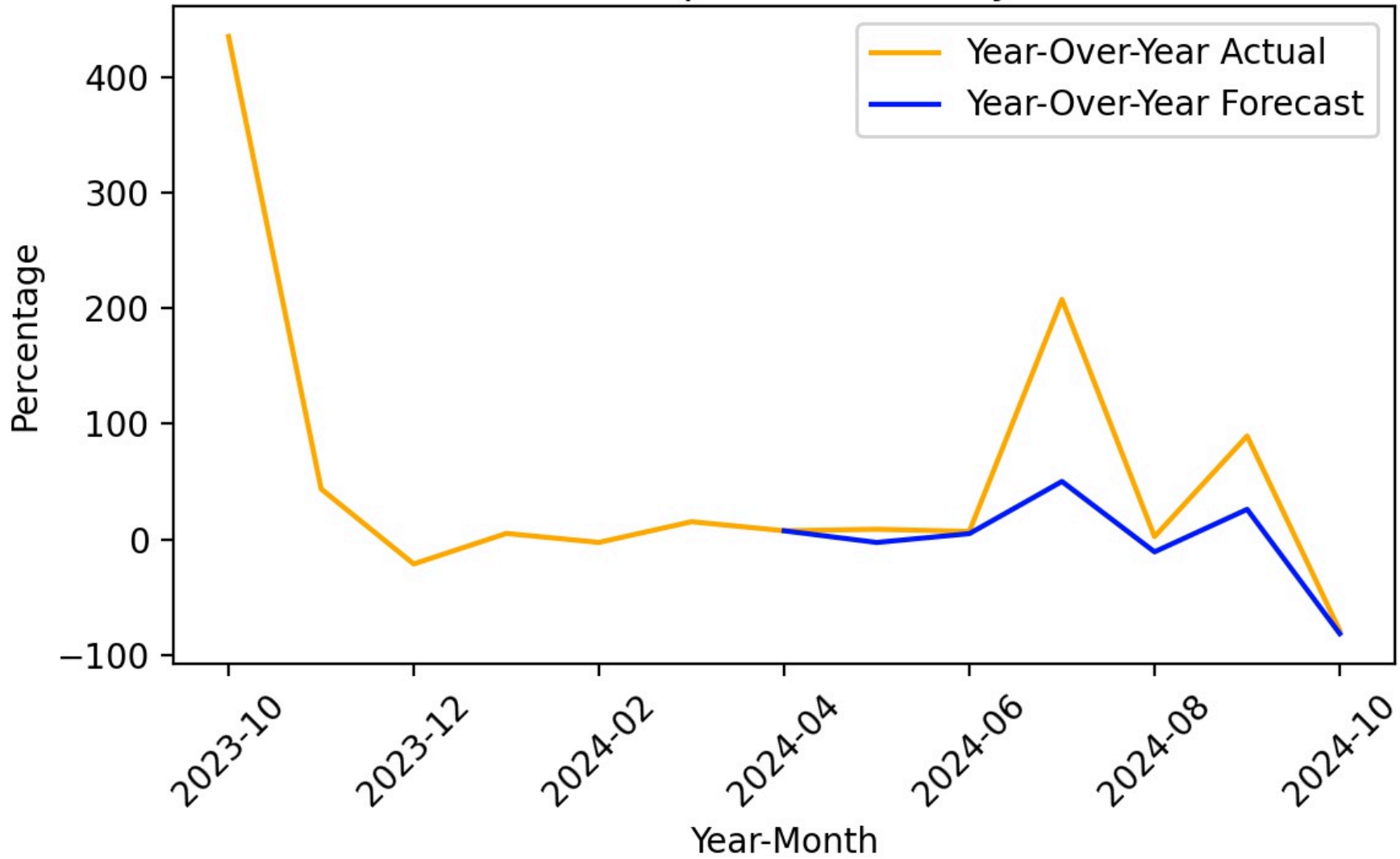


**Figure 96**



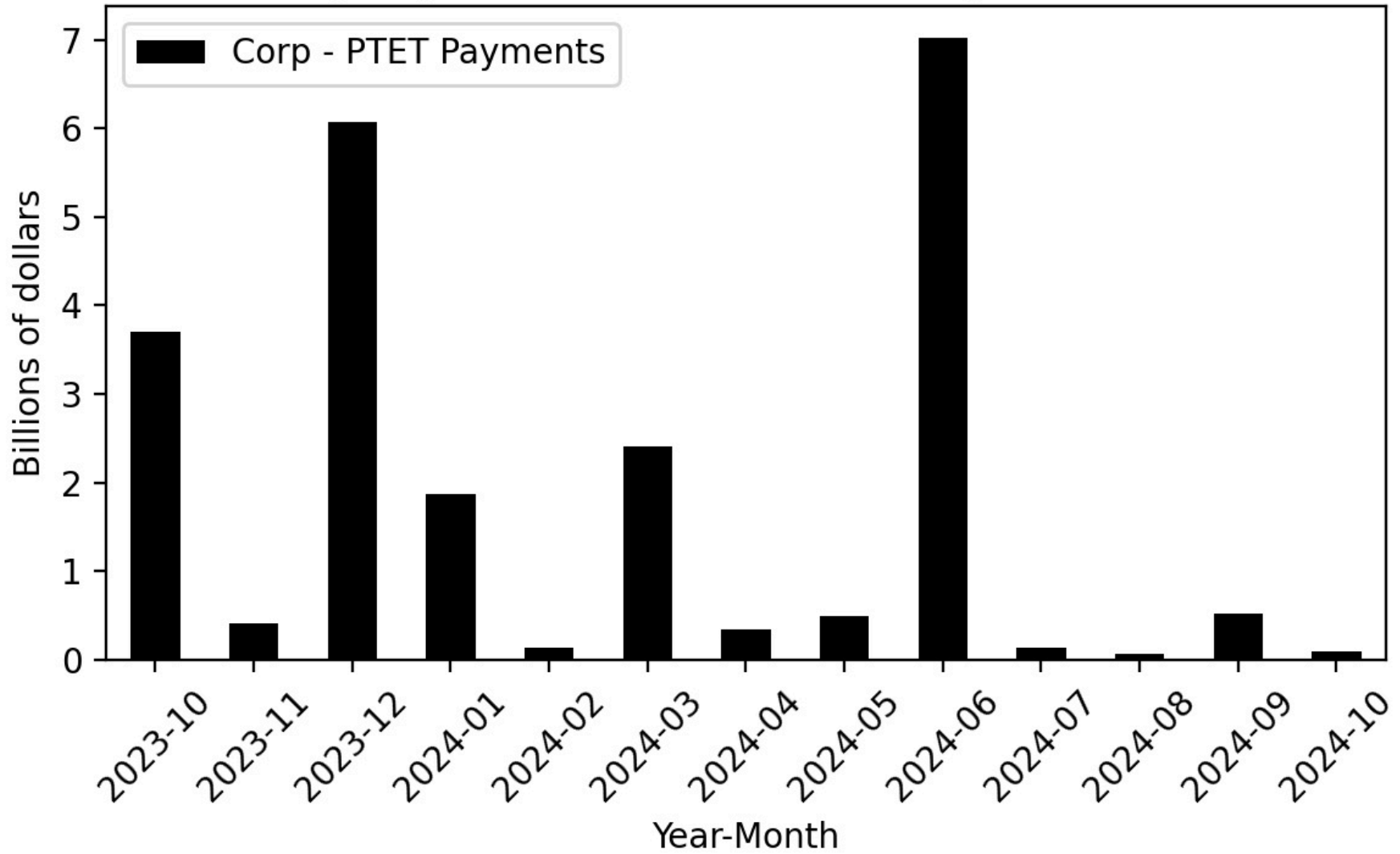
**Figure 97**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast Corp-Estimated Payments



**Figure 98**

Agency General Fund Cash Receipts - Actual



**Figure 99**

Agency General Fund Cash Receipts - Forecast

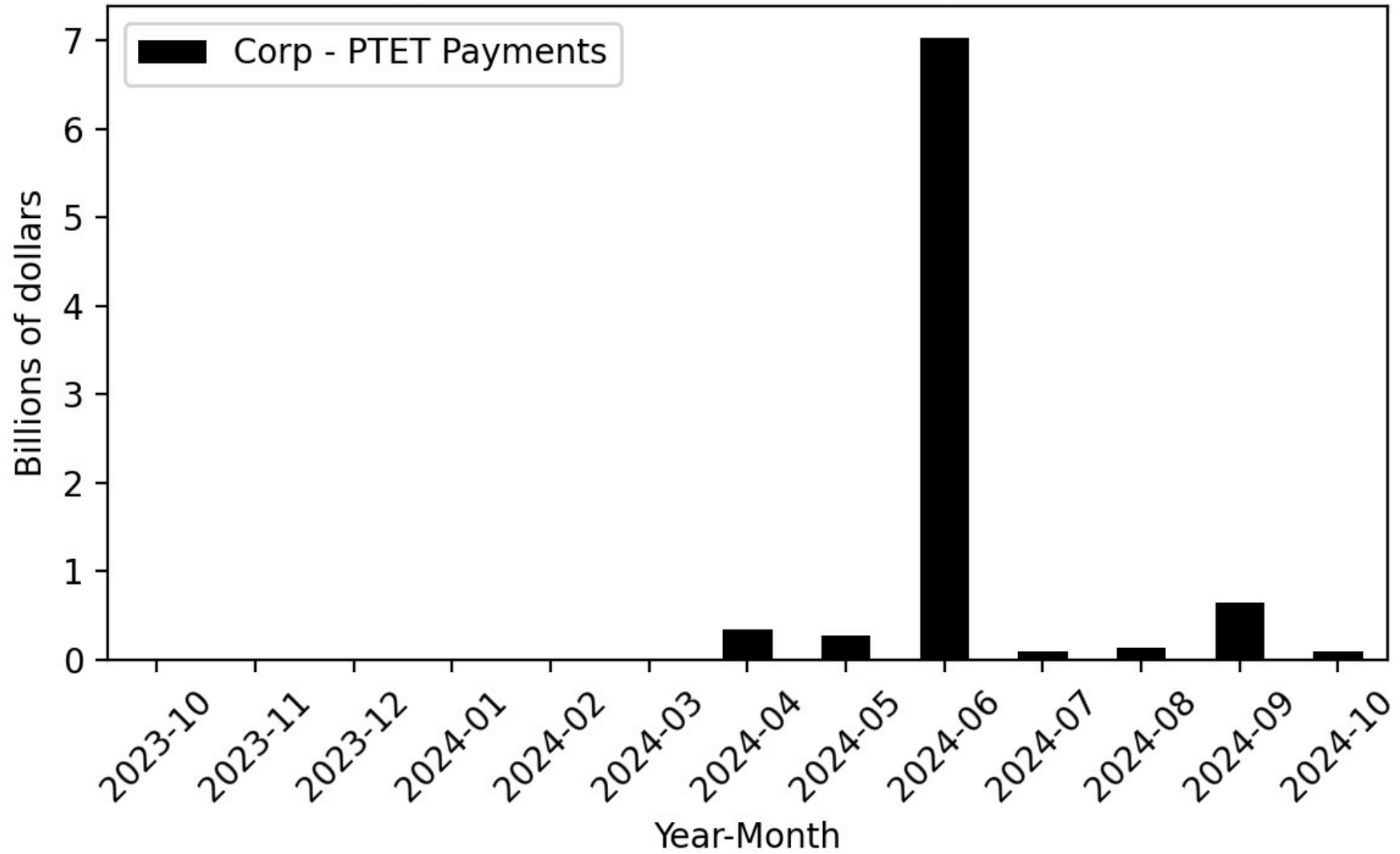


Figure 100

Agency General Fund Cash Receipts - Difference

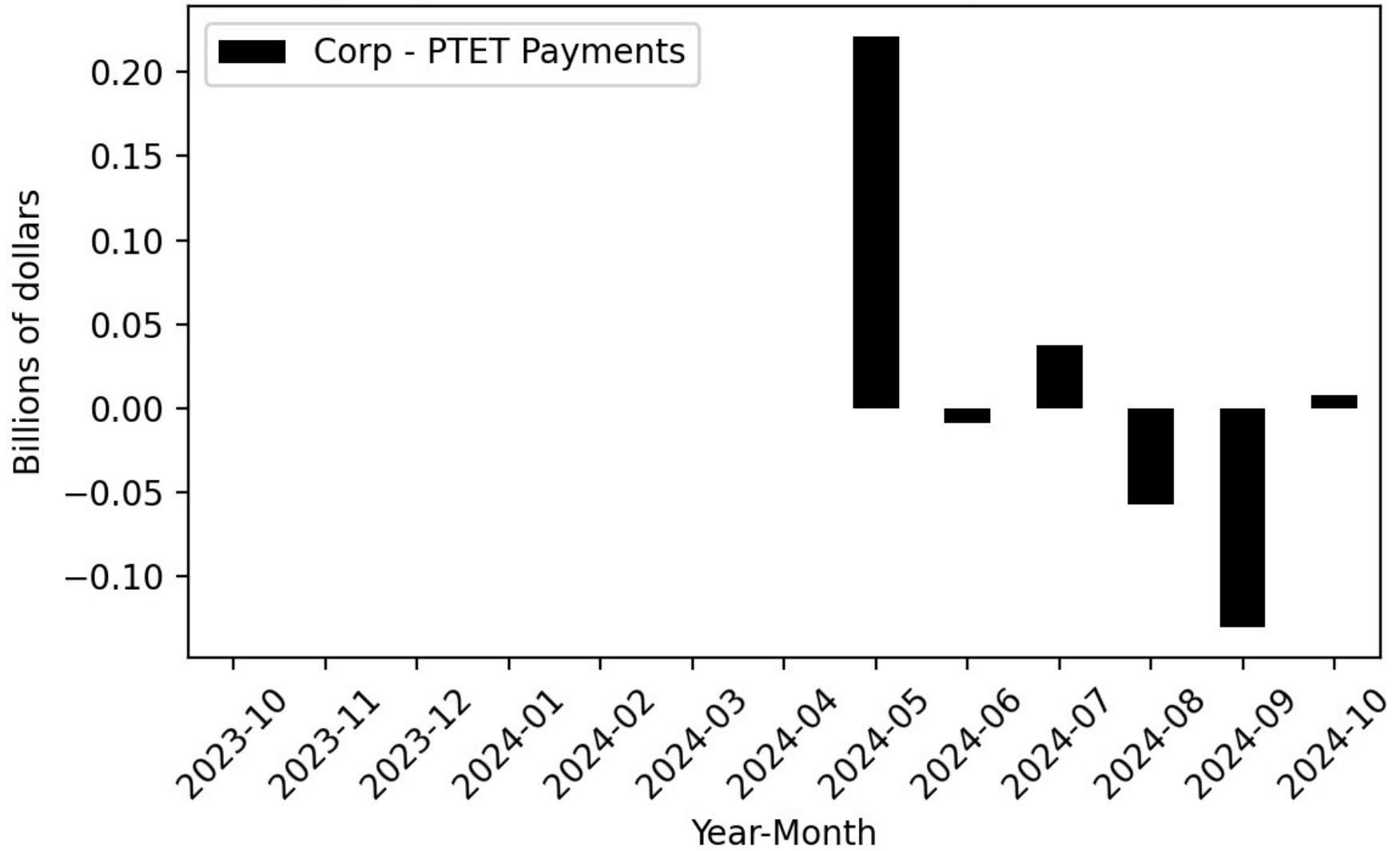
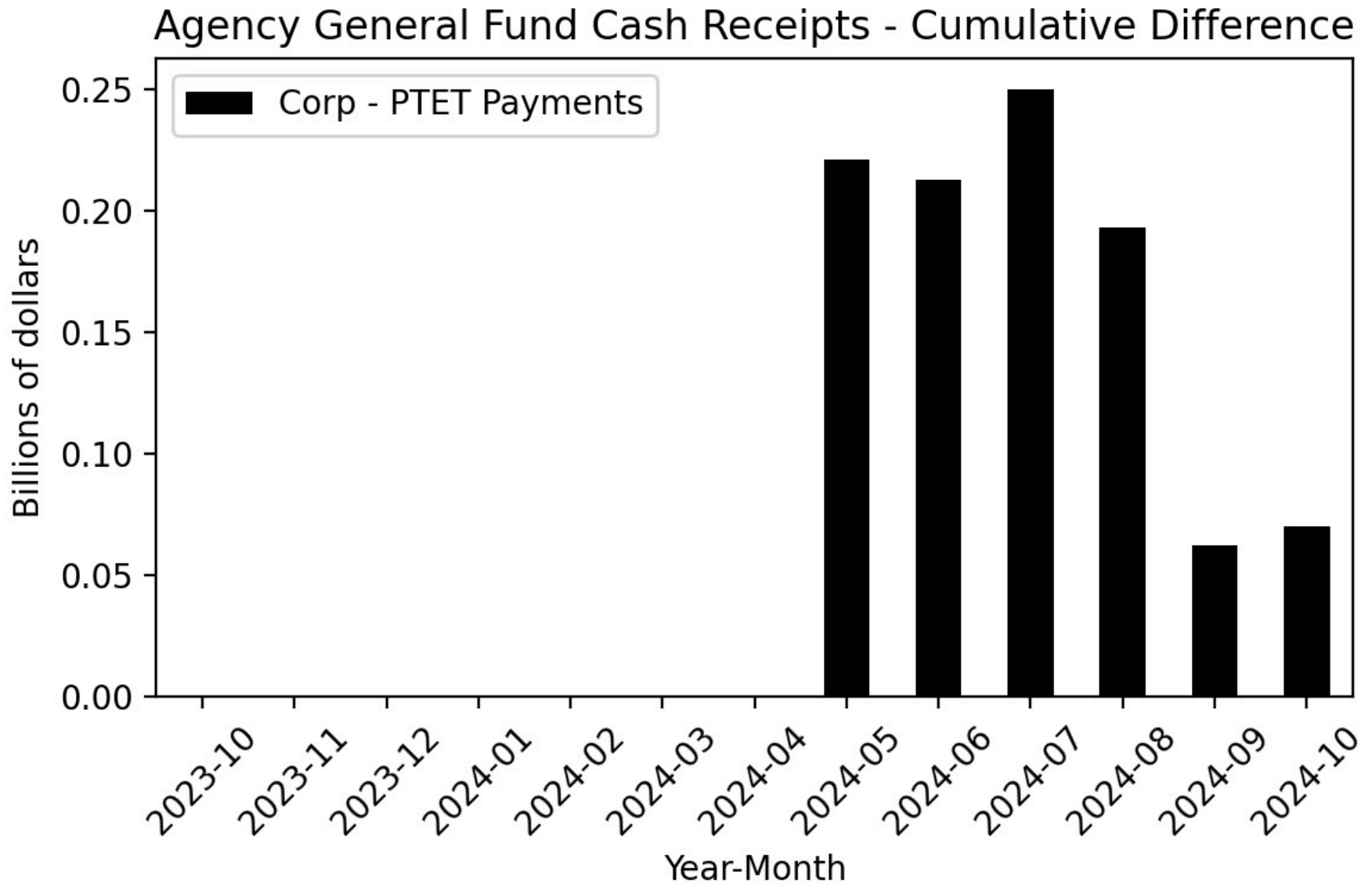


Figure 101



**Figure 102**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast Corp-PTET Payments

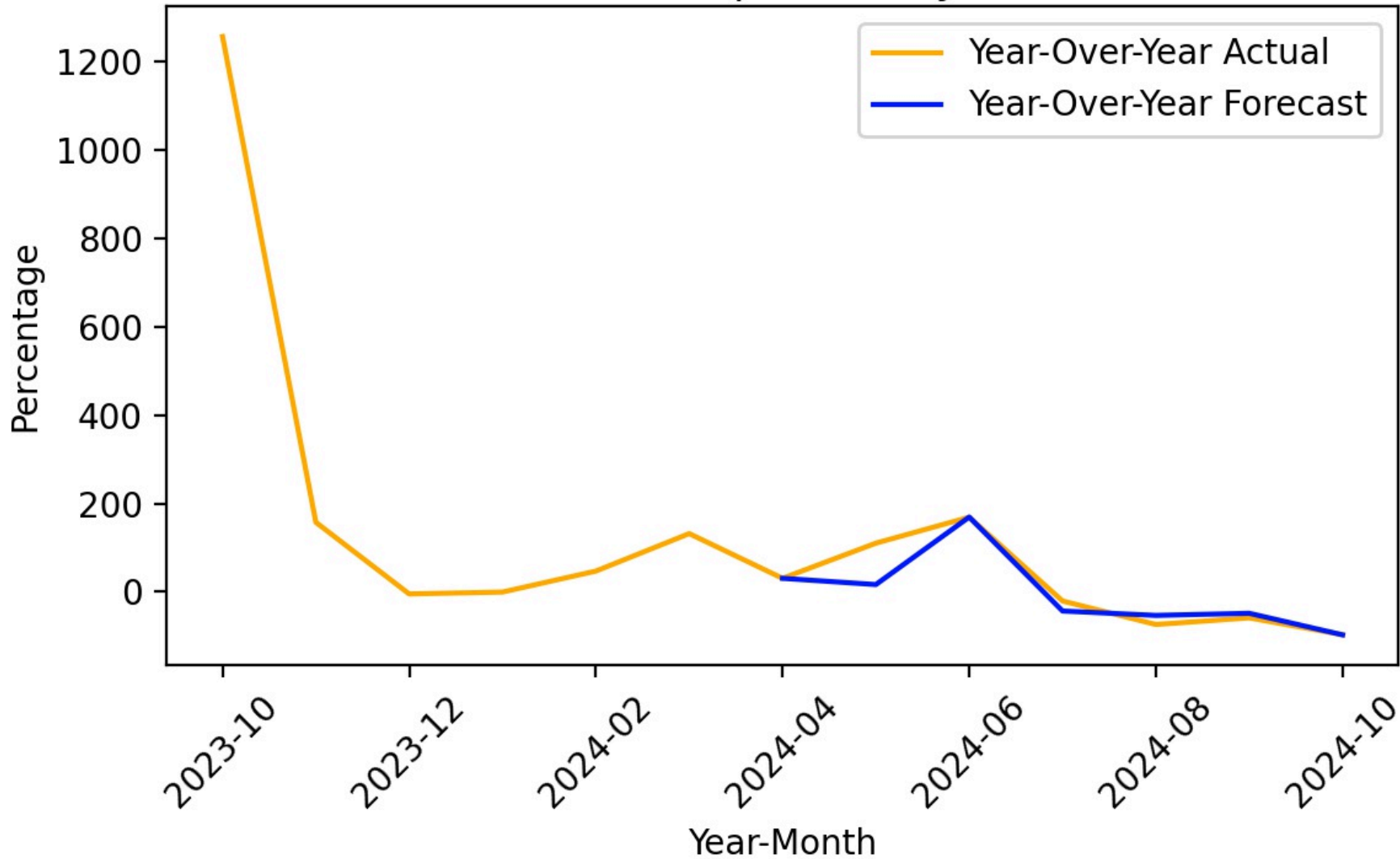




Figure 103

Agency General Fund Cash Receipts - Actual

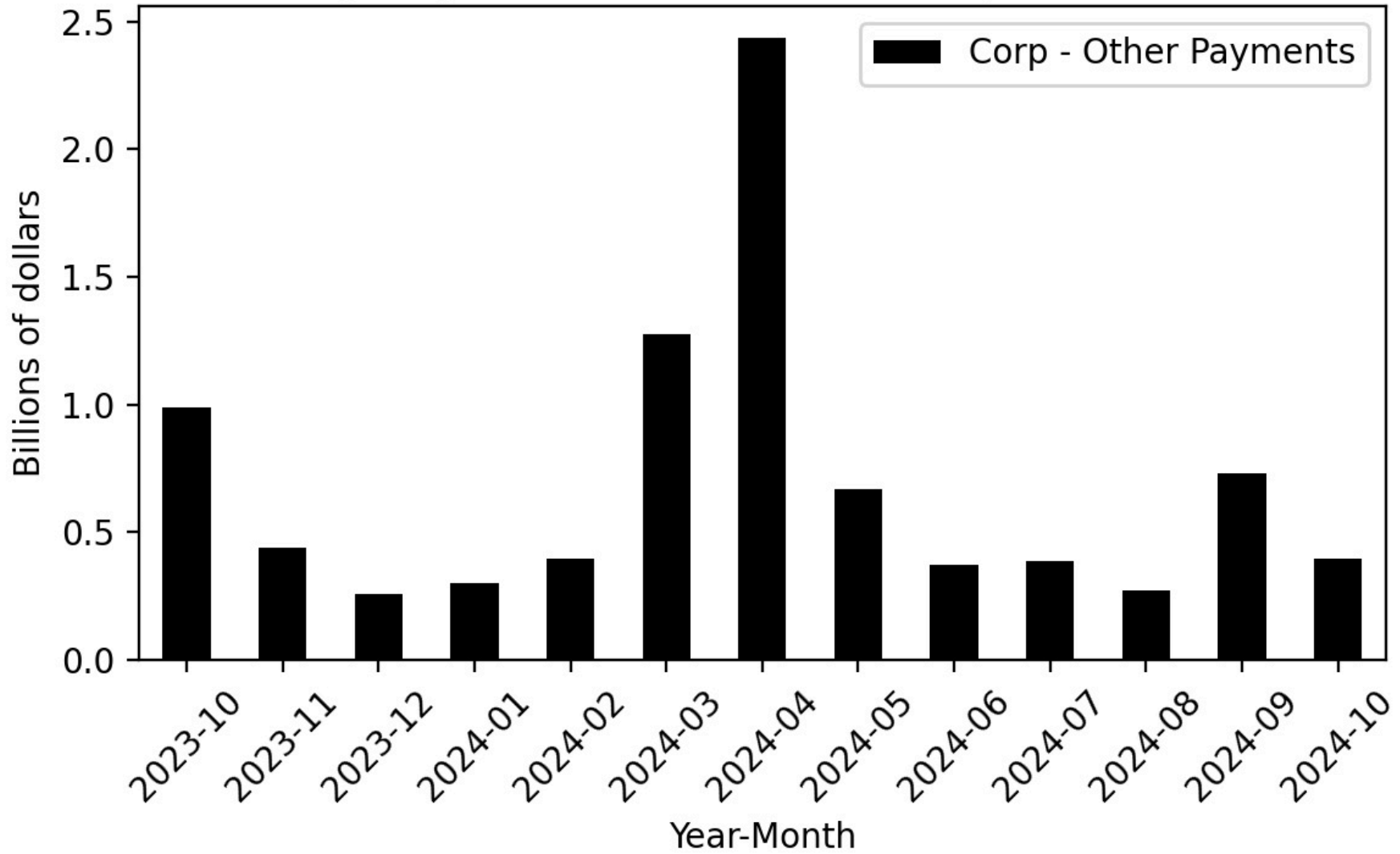


Figure 104

Agency General Fund Cash Receipts - Forecast

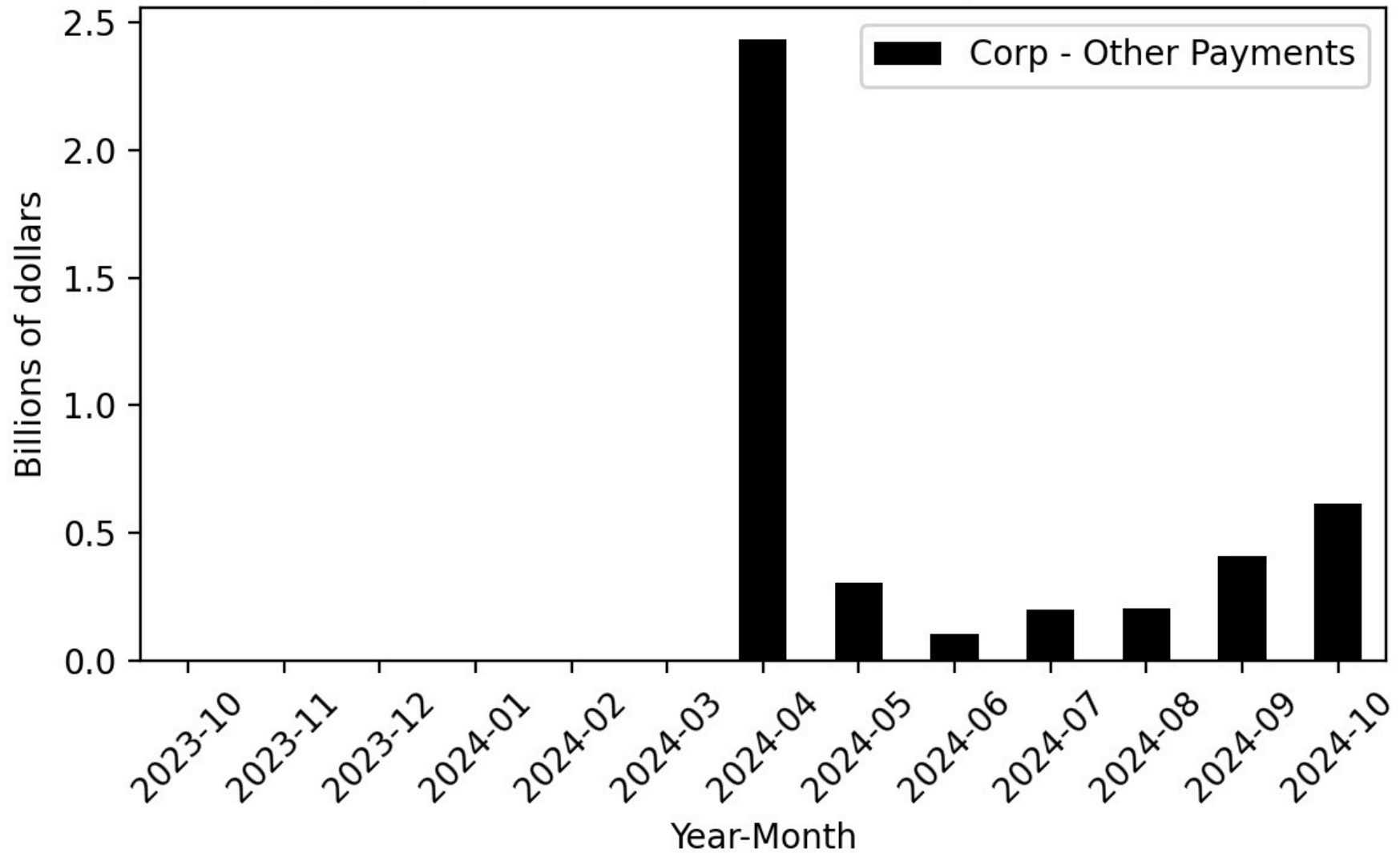


Figure 105

Agency General Fund Cash Receipts - Difference

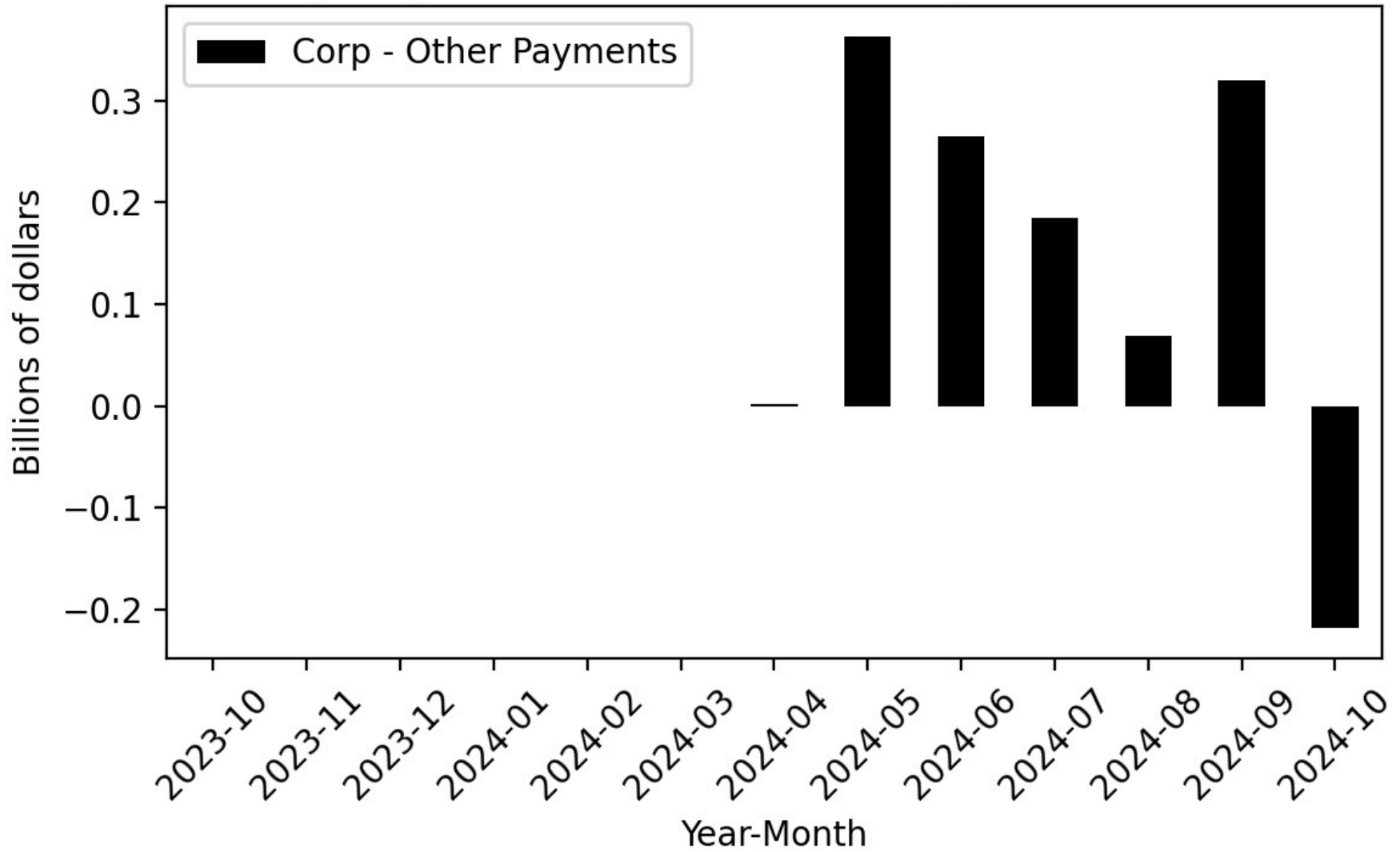
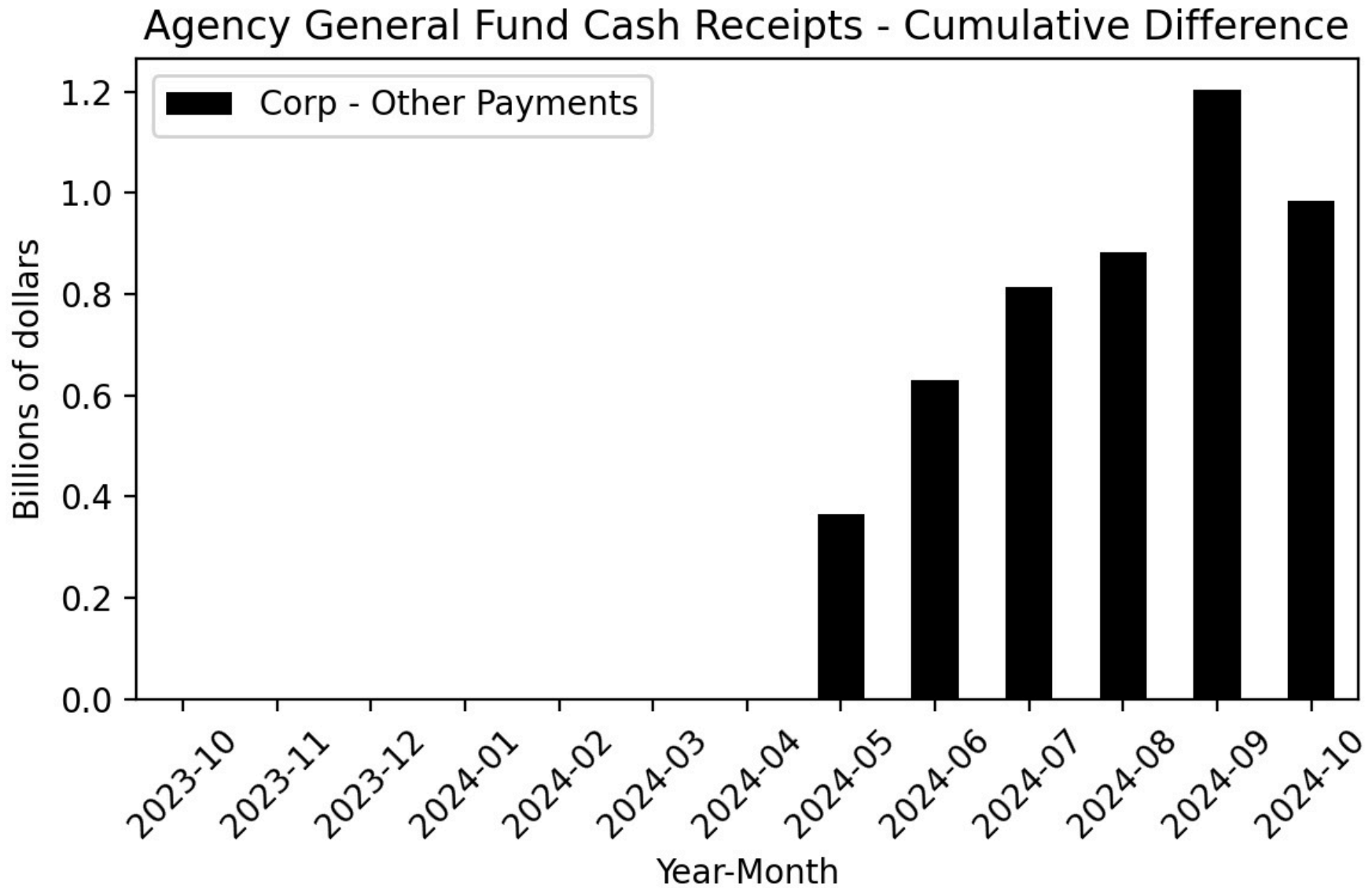


Figure 106



**Figure 107**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
Corp-Other Payments

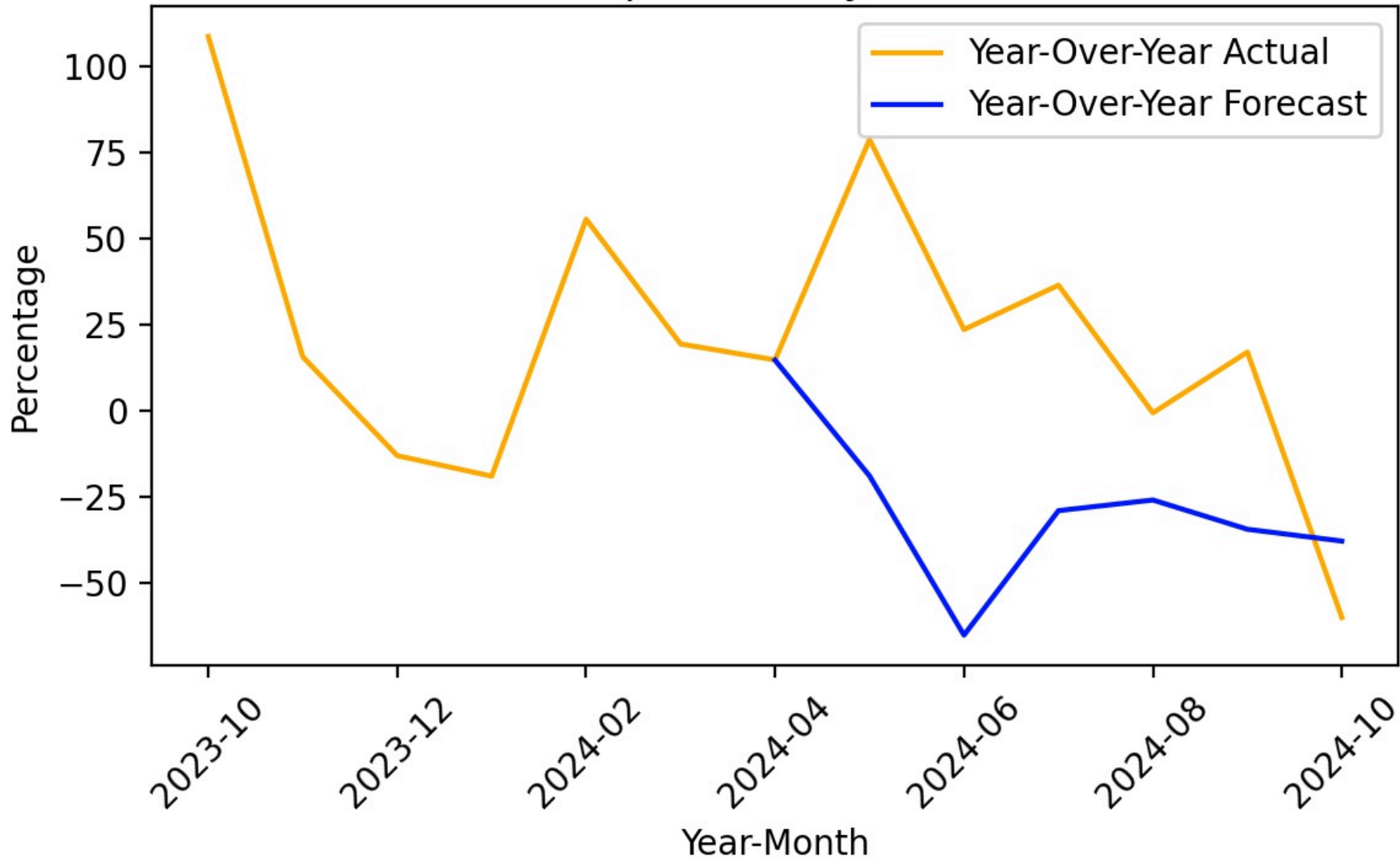


Figure 108

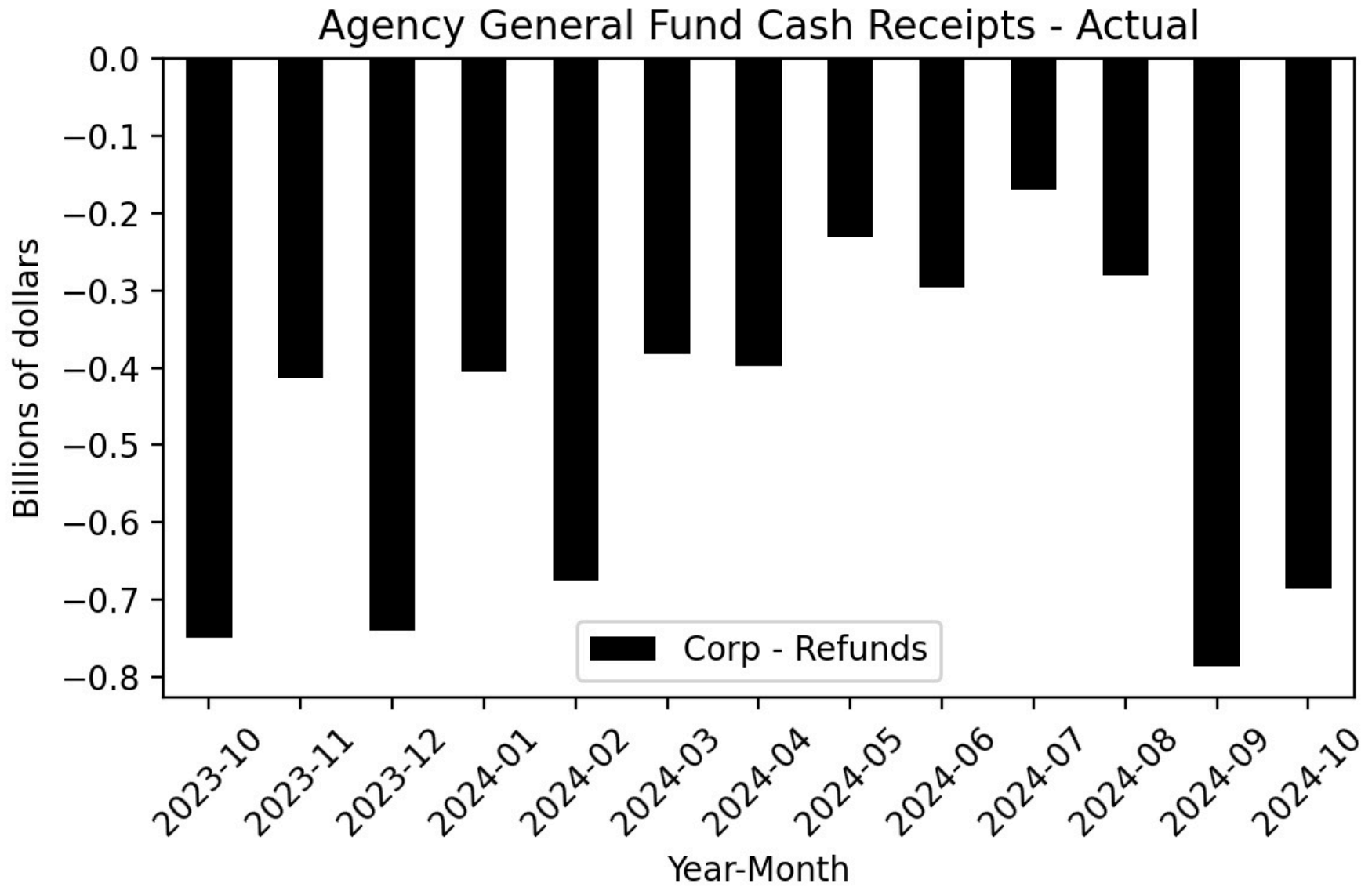


Figure 109

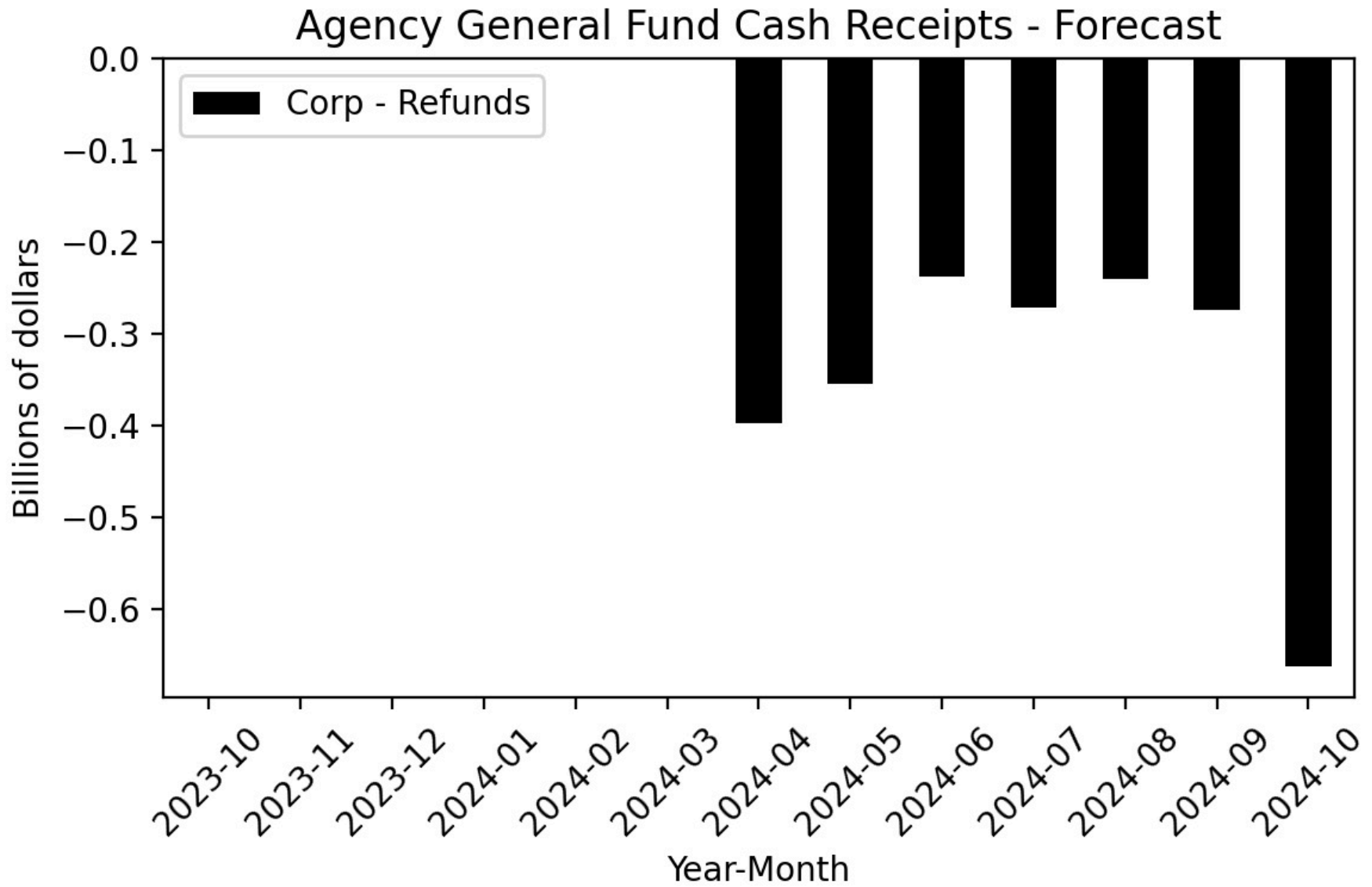
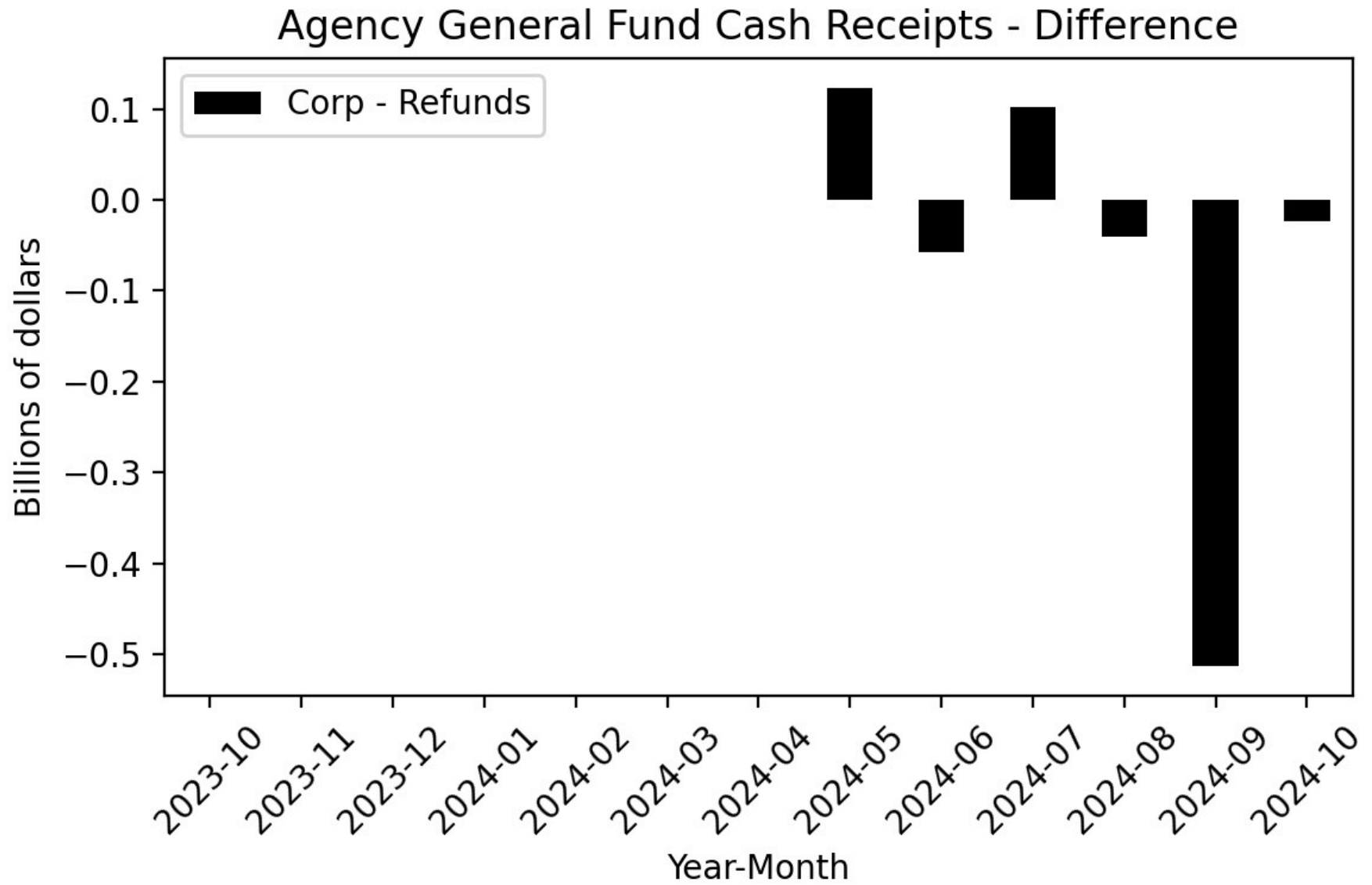
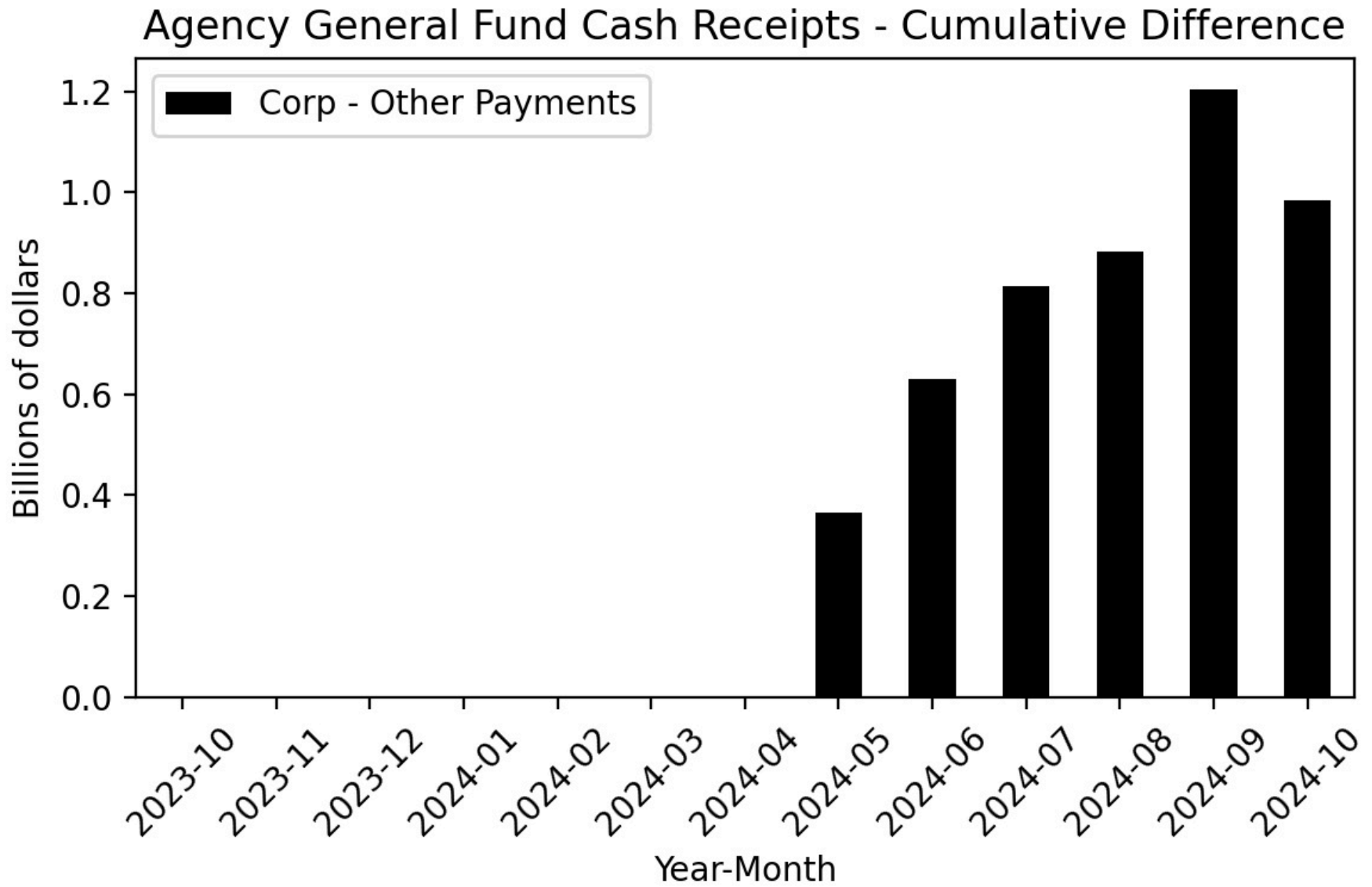


Figure 110





**Figure 111**



**Figure 112**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
Corp-Refunds

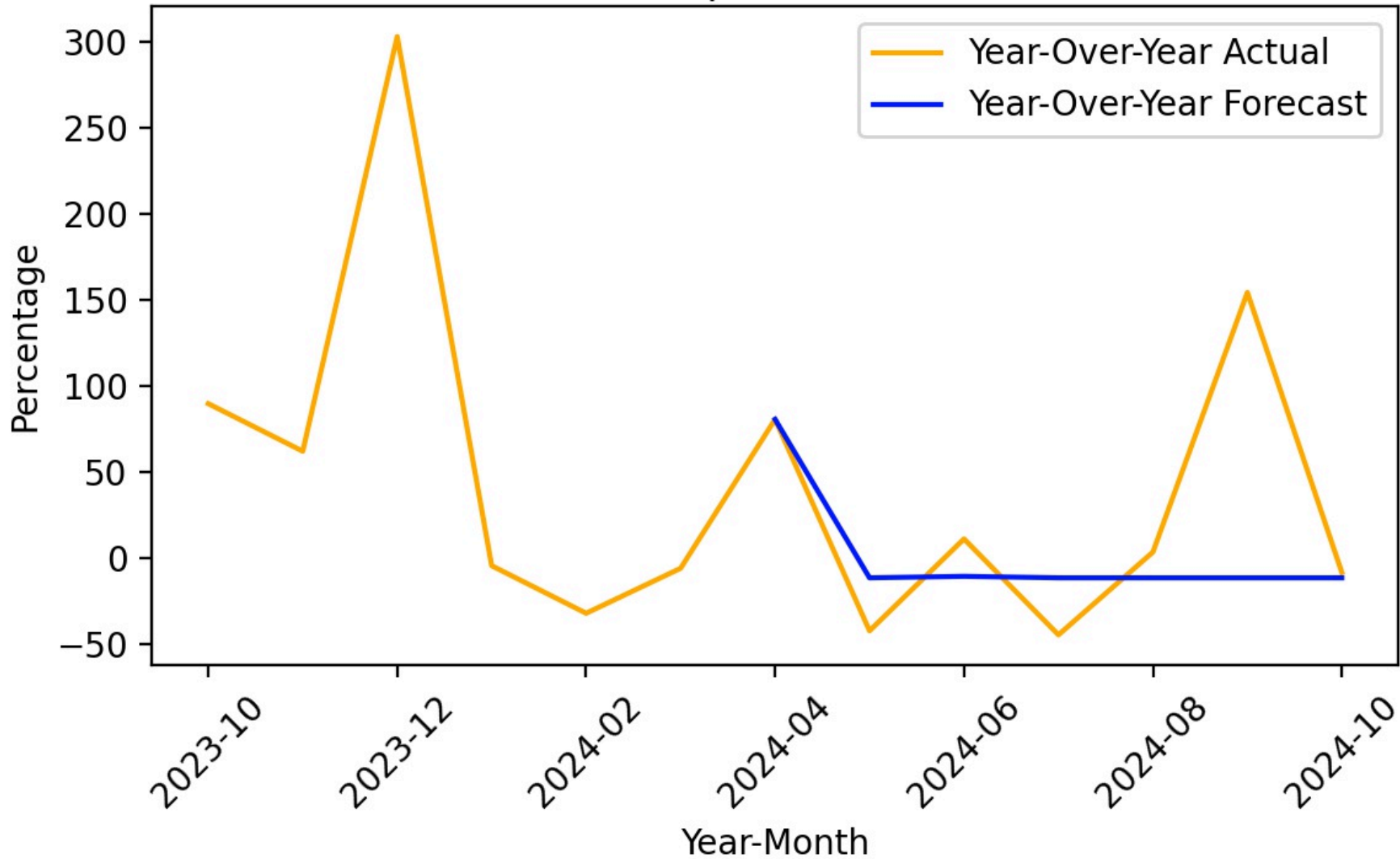


Figure 113

Agency General Fund Cash Receipts - Actual

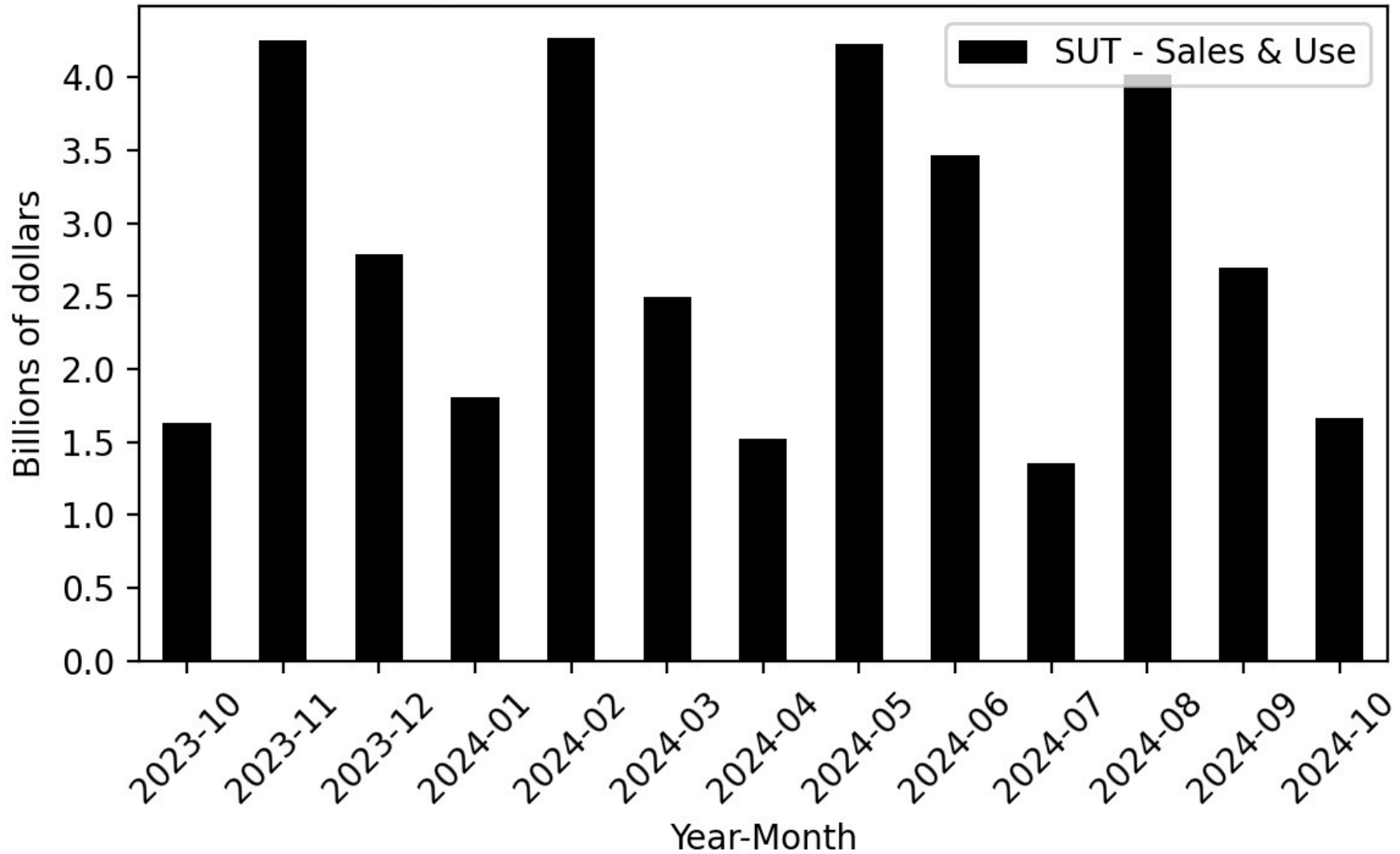


Figure 114

Agency General Fund Cash Receipts - Forecast

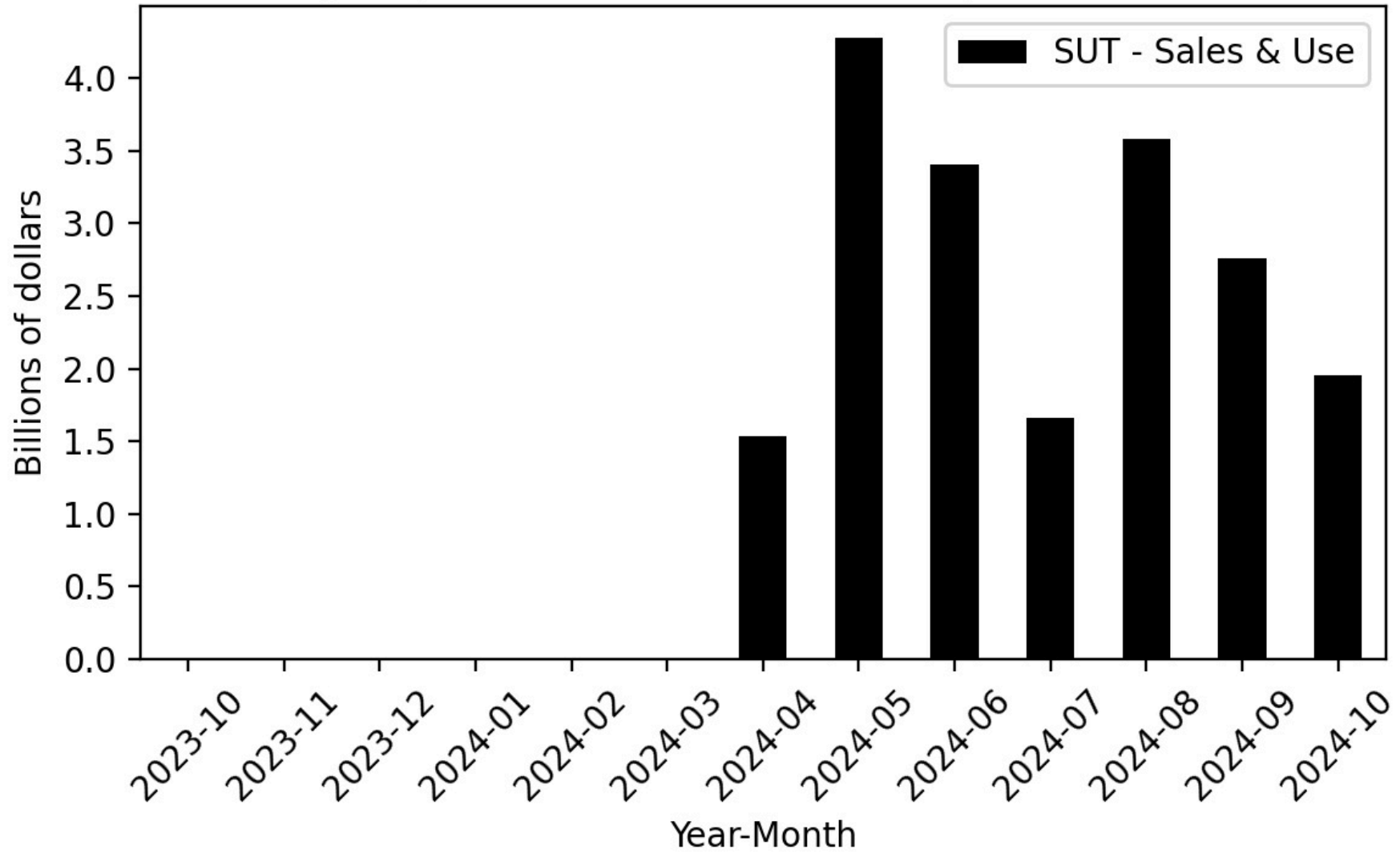


Figure 115

Agency General Fund Cash Receipts - Difference

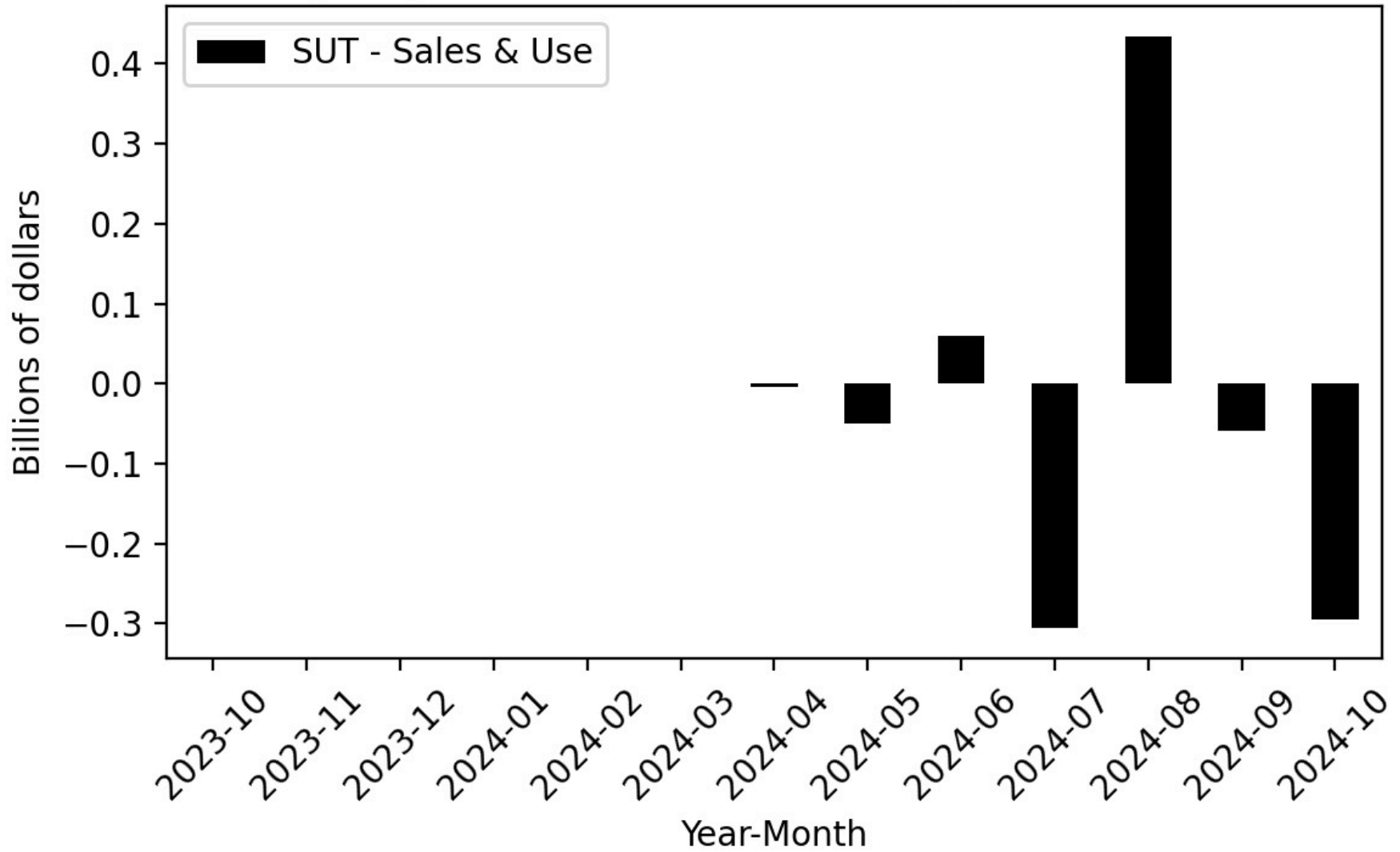
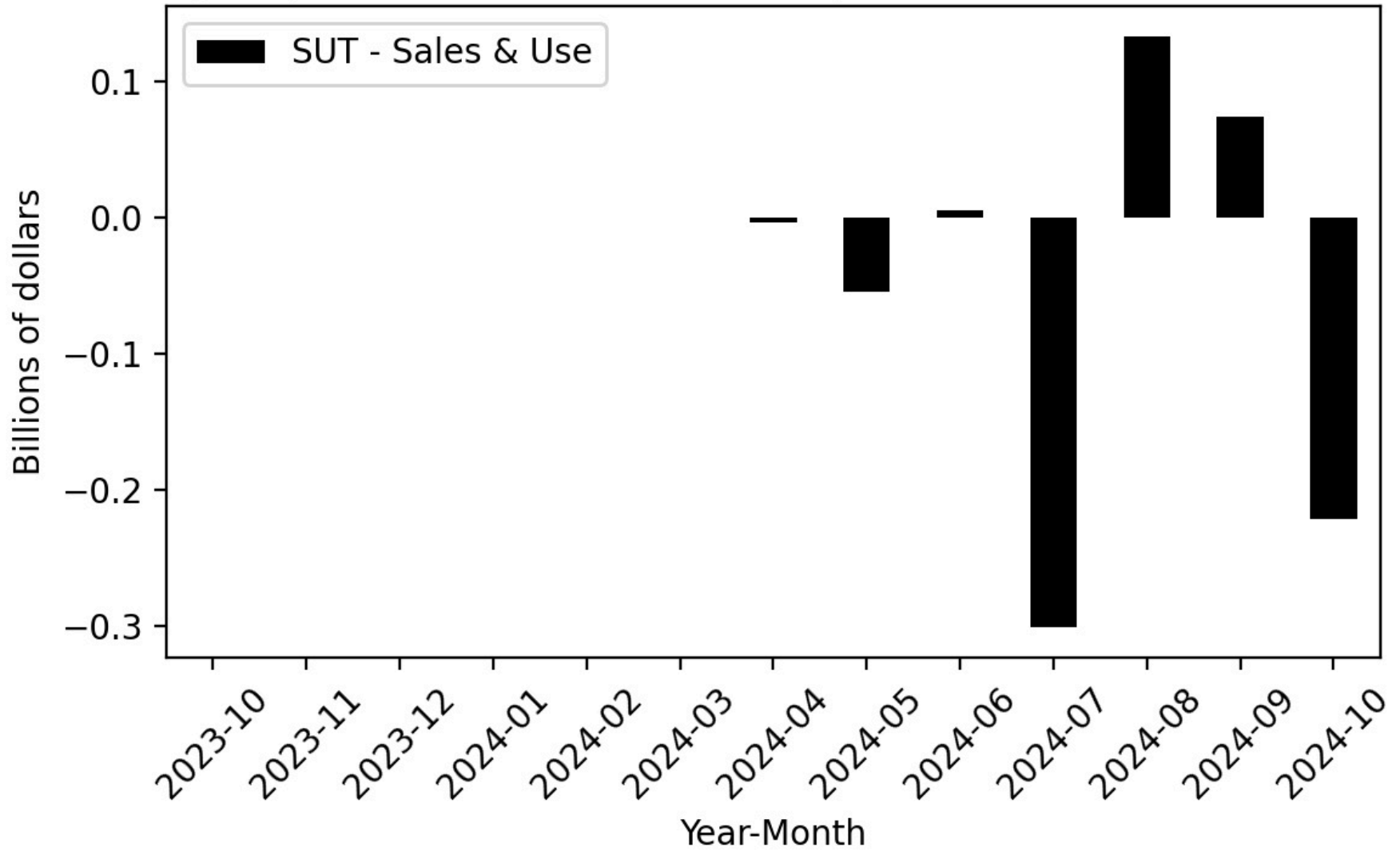


Figure 116

Agency General Fund Cash Receipts - Cumulative Difference



**Figure 117**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
SUT-Sales & Use

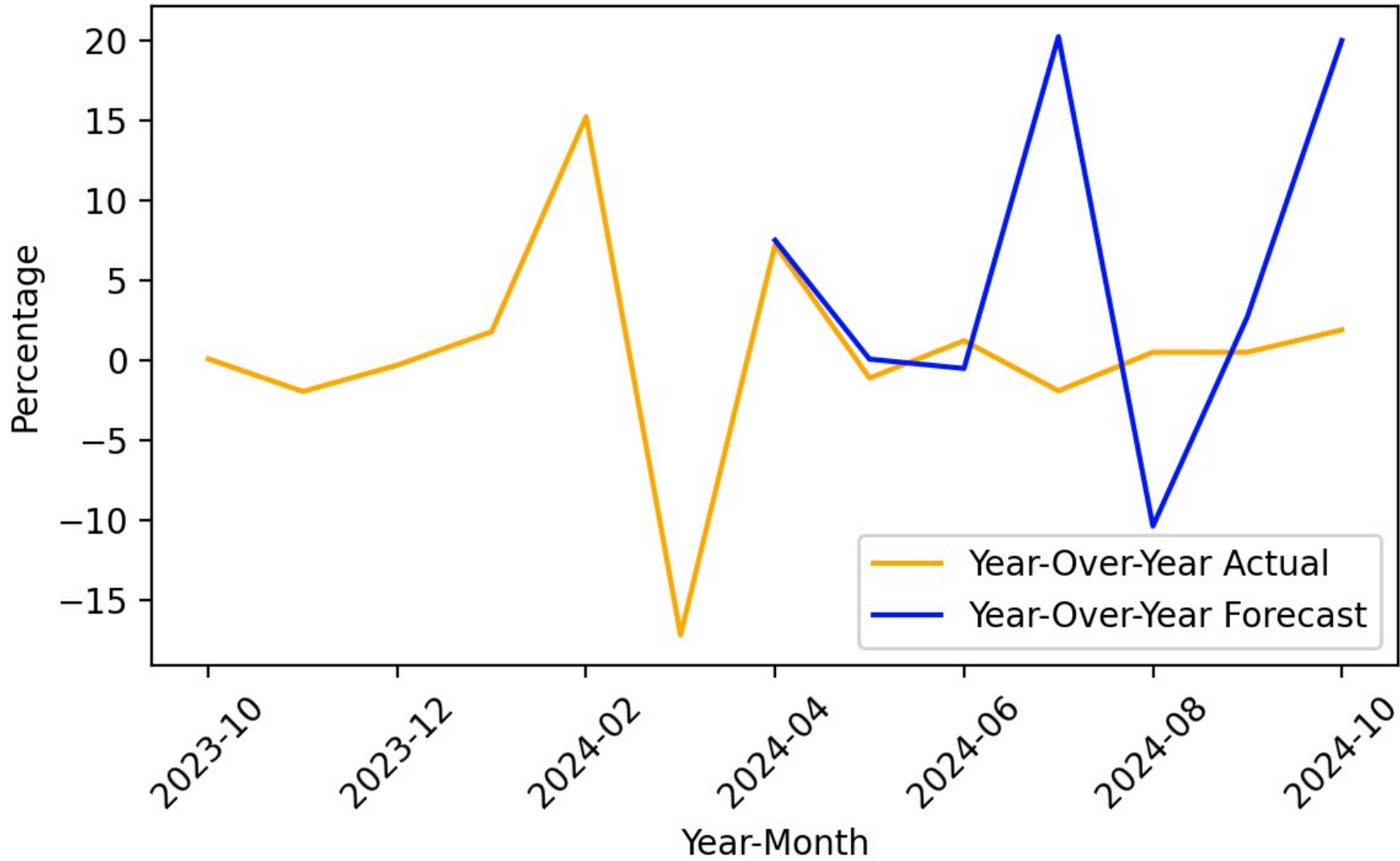


Figure 118

Other Tax - Agency General Fund Revenues (Actual)

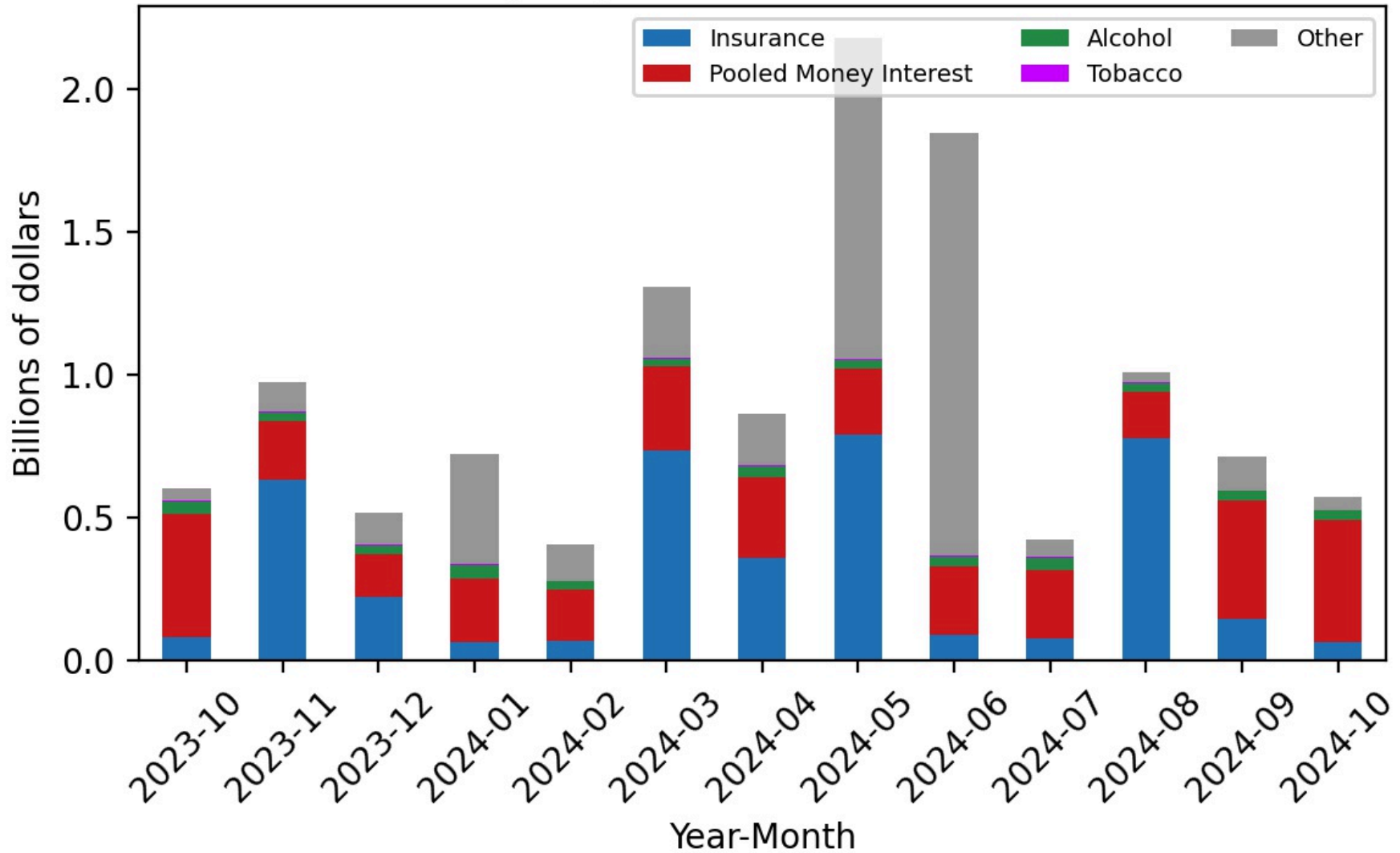




Figure 119

Other Tax - Agency General Fund Revenues (Forecast)

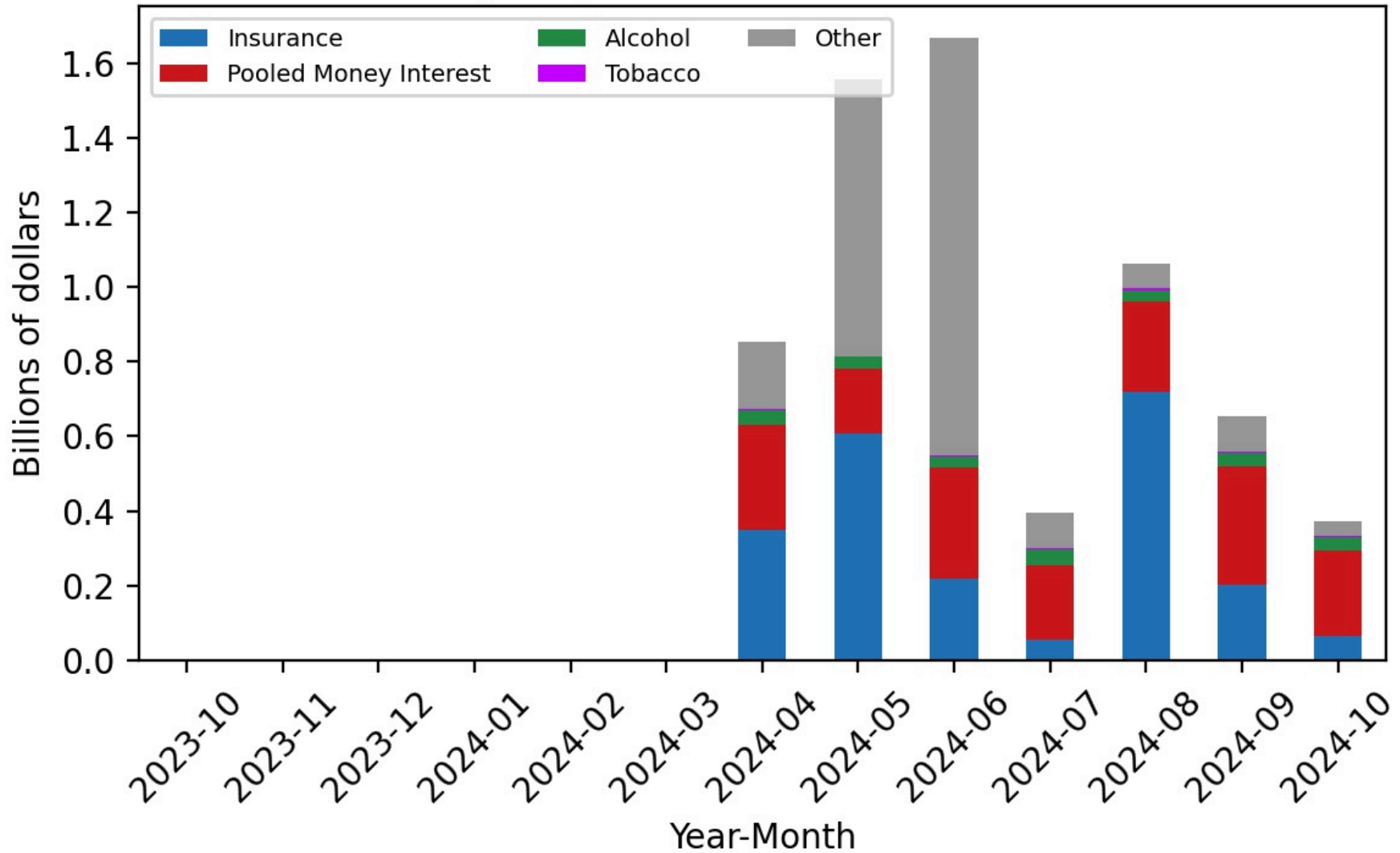
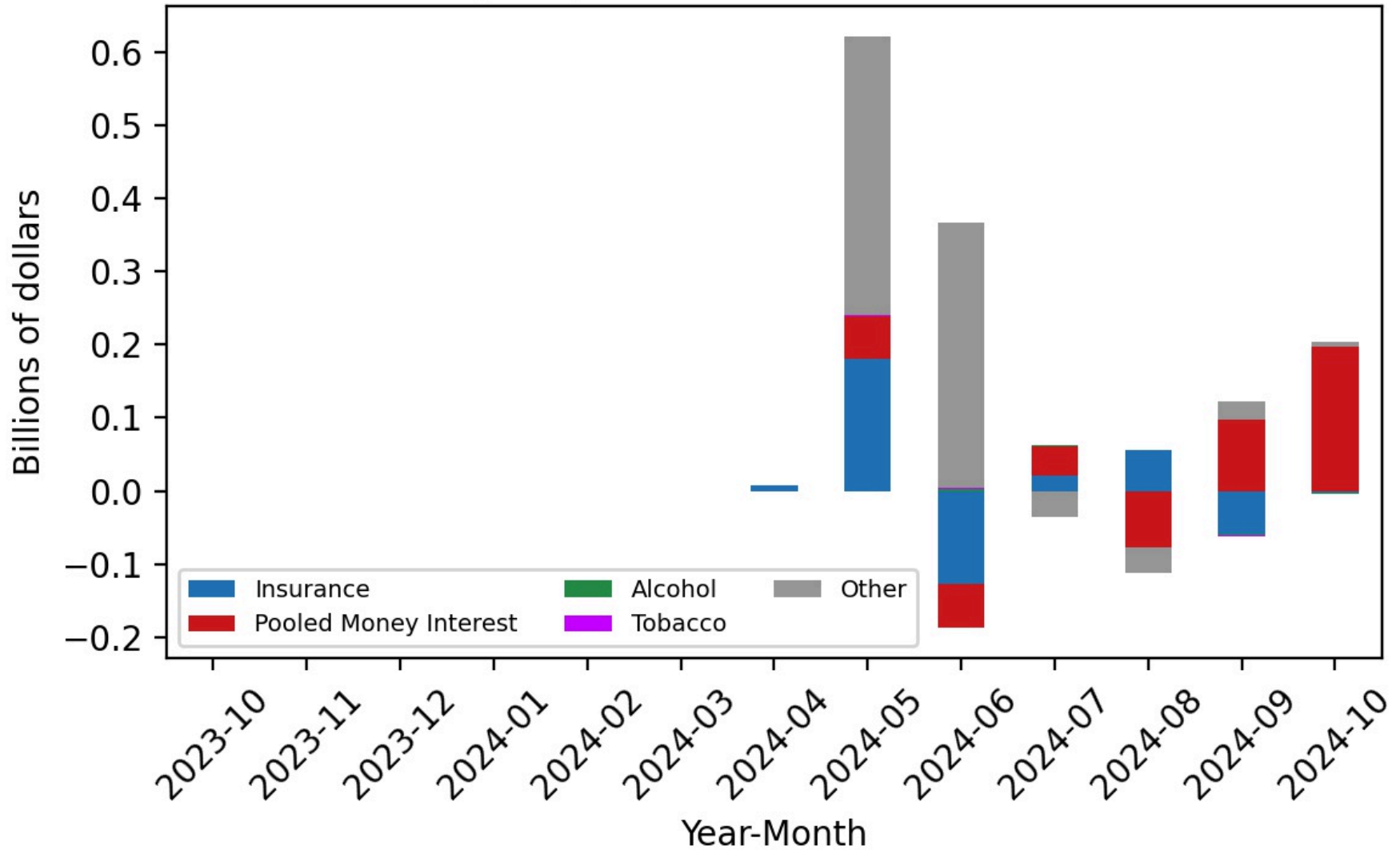


Figure 120

Other Tax - Agency General Fund Revenues (Difference)



**Figure 121**

**Other Tax - Agency General Fund Revenues (Cumulative Difference)**

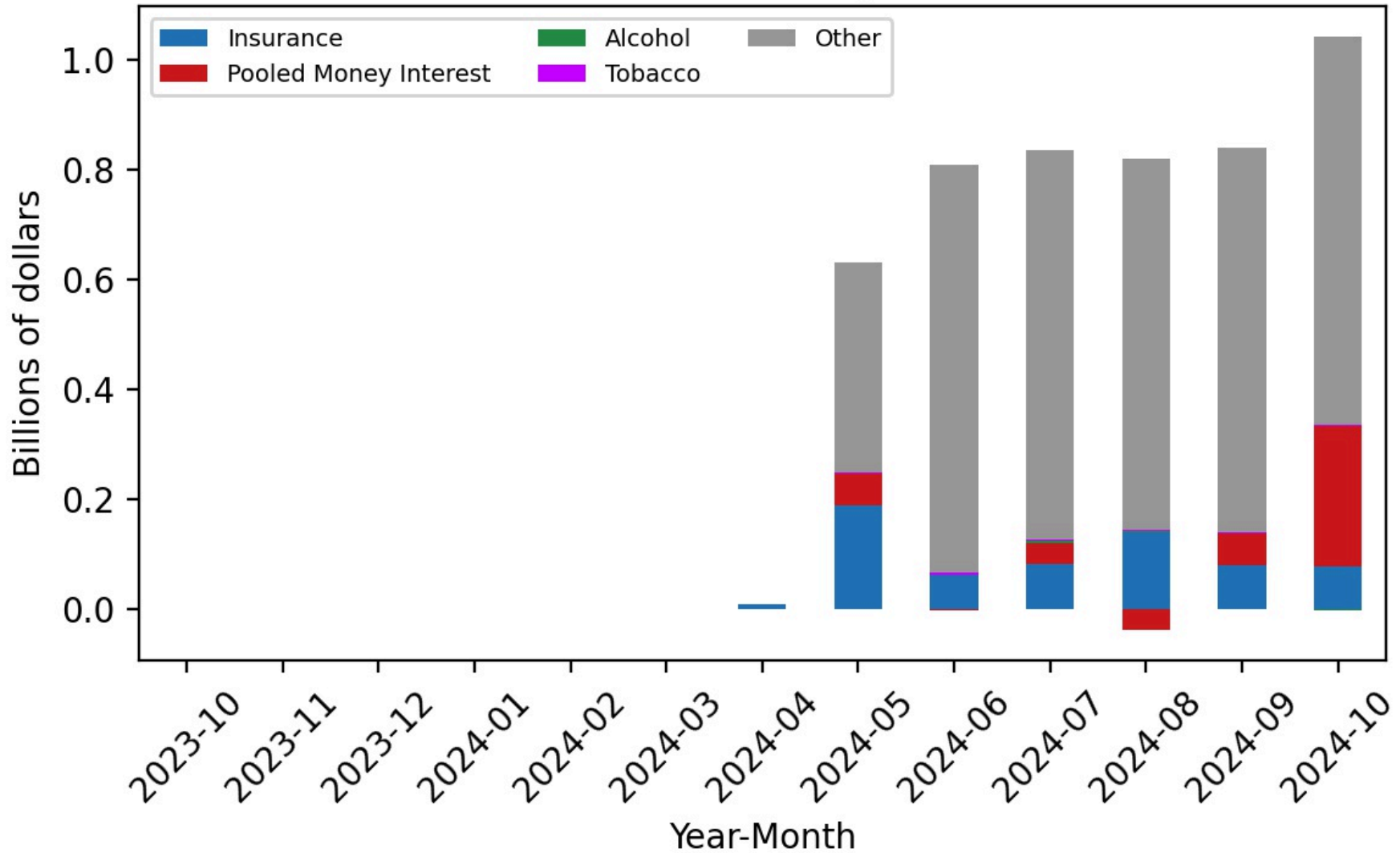


Figure 122

Agency General Fund Cash Receipts - Actual

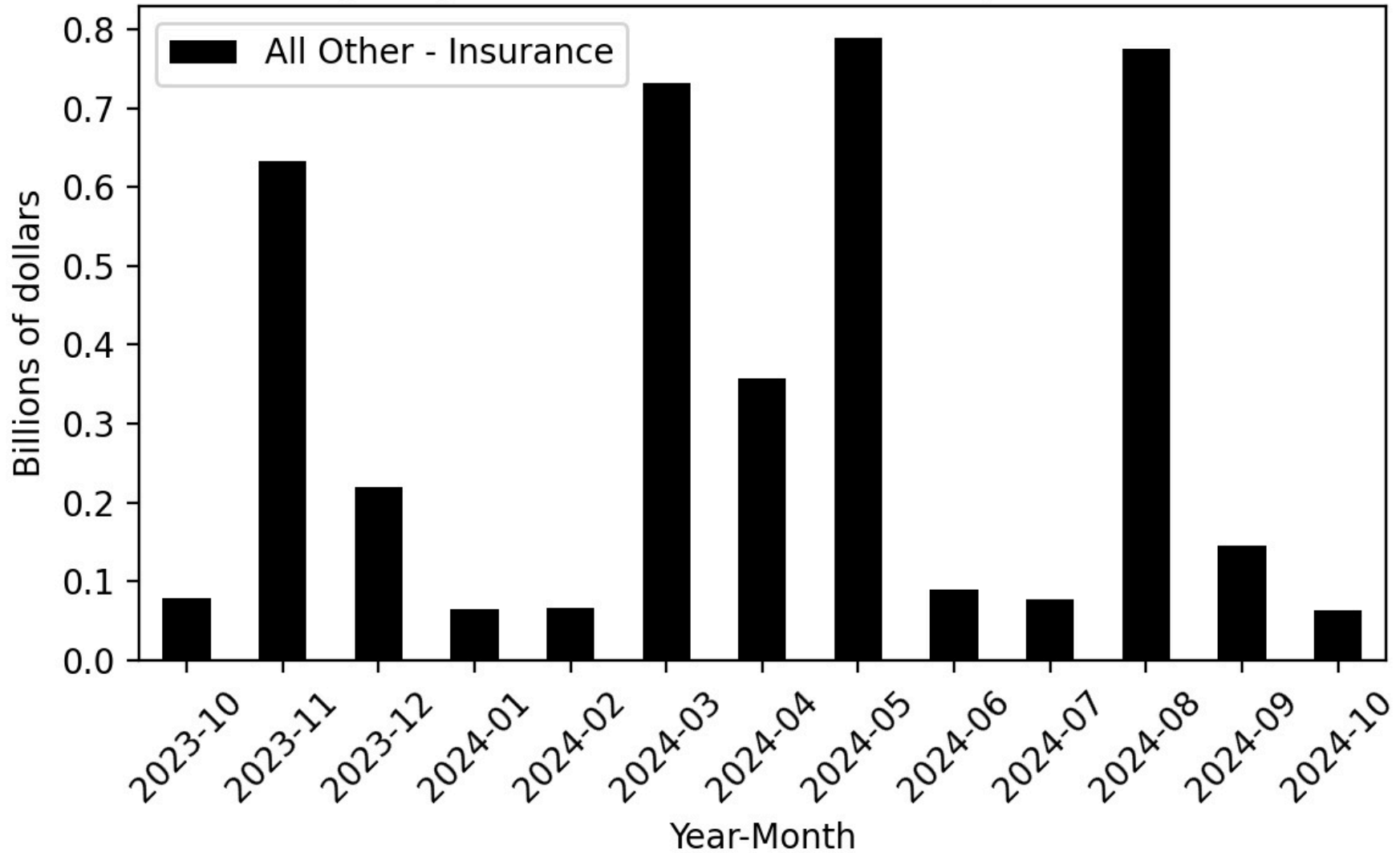


Figure 123

Agency General Fund Cash Receipts - Forecast

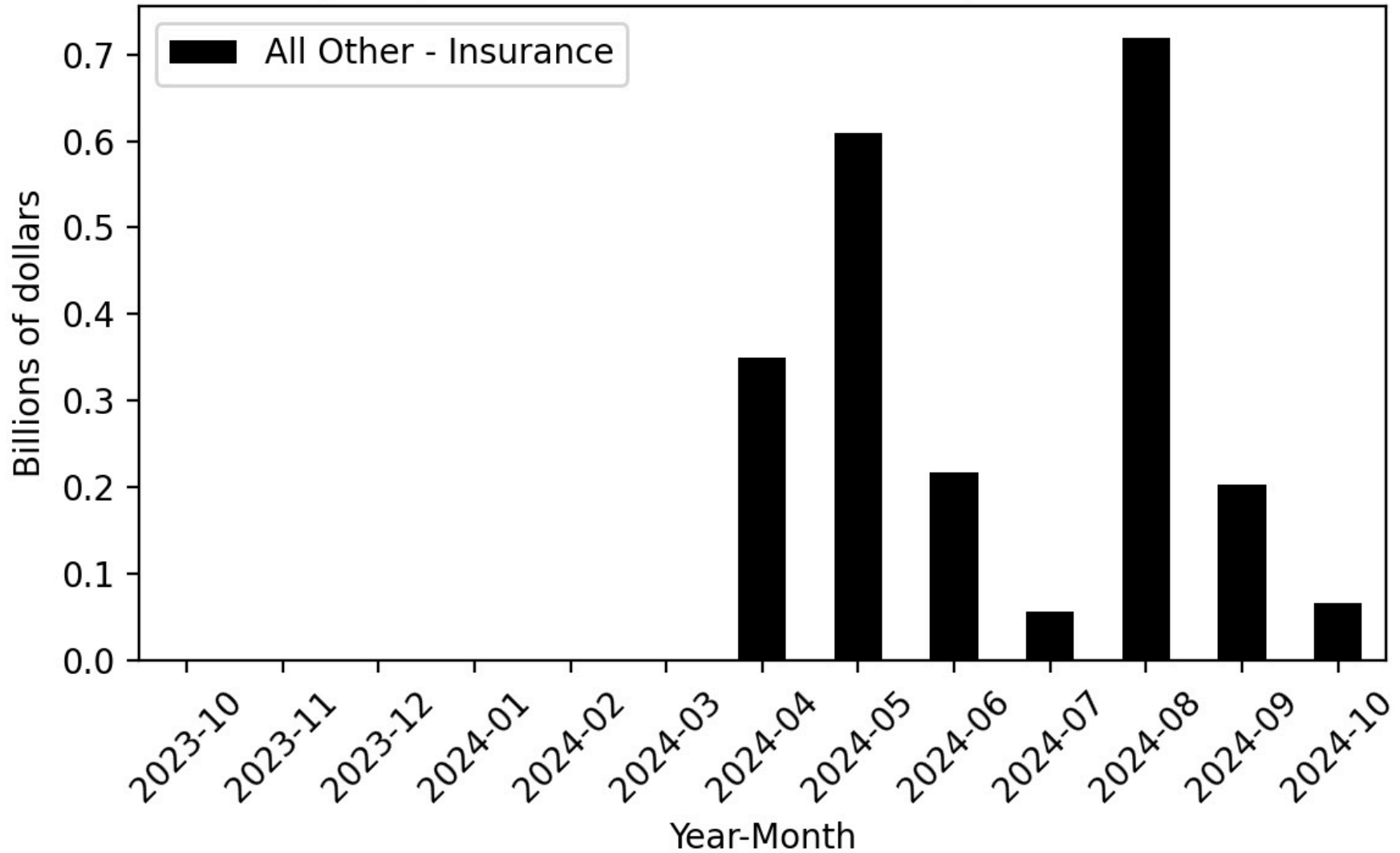


Figure 124

Agency General Fund Cash Receipts - Difference

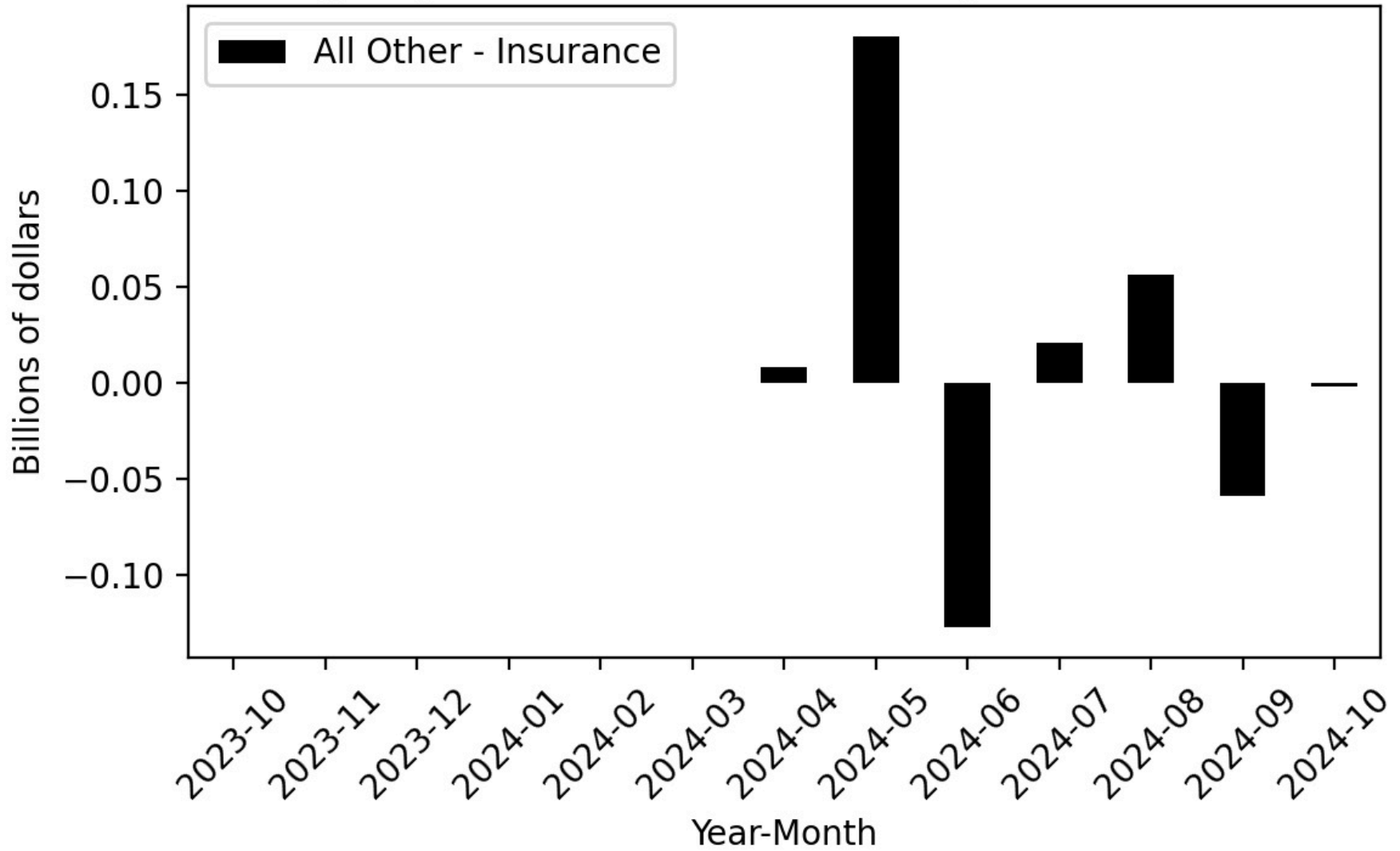
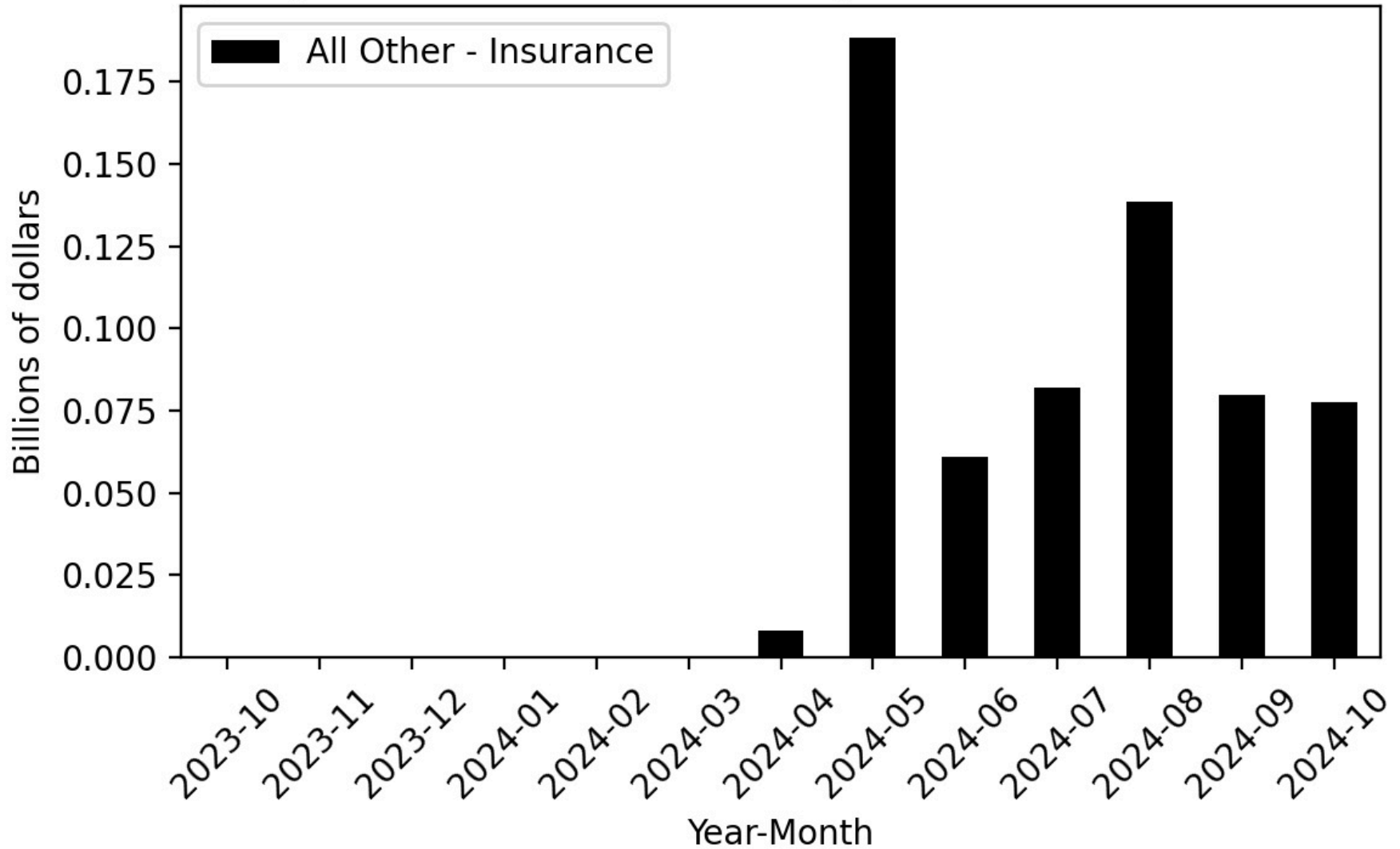


Figure 125

Agency General Fund Cash Receipts - Cumulative Difference



**Figure 126**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
All Other-Insurance

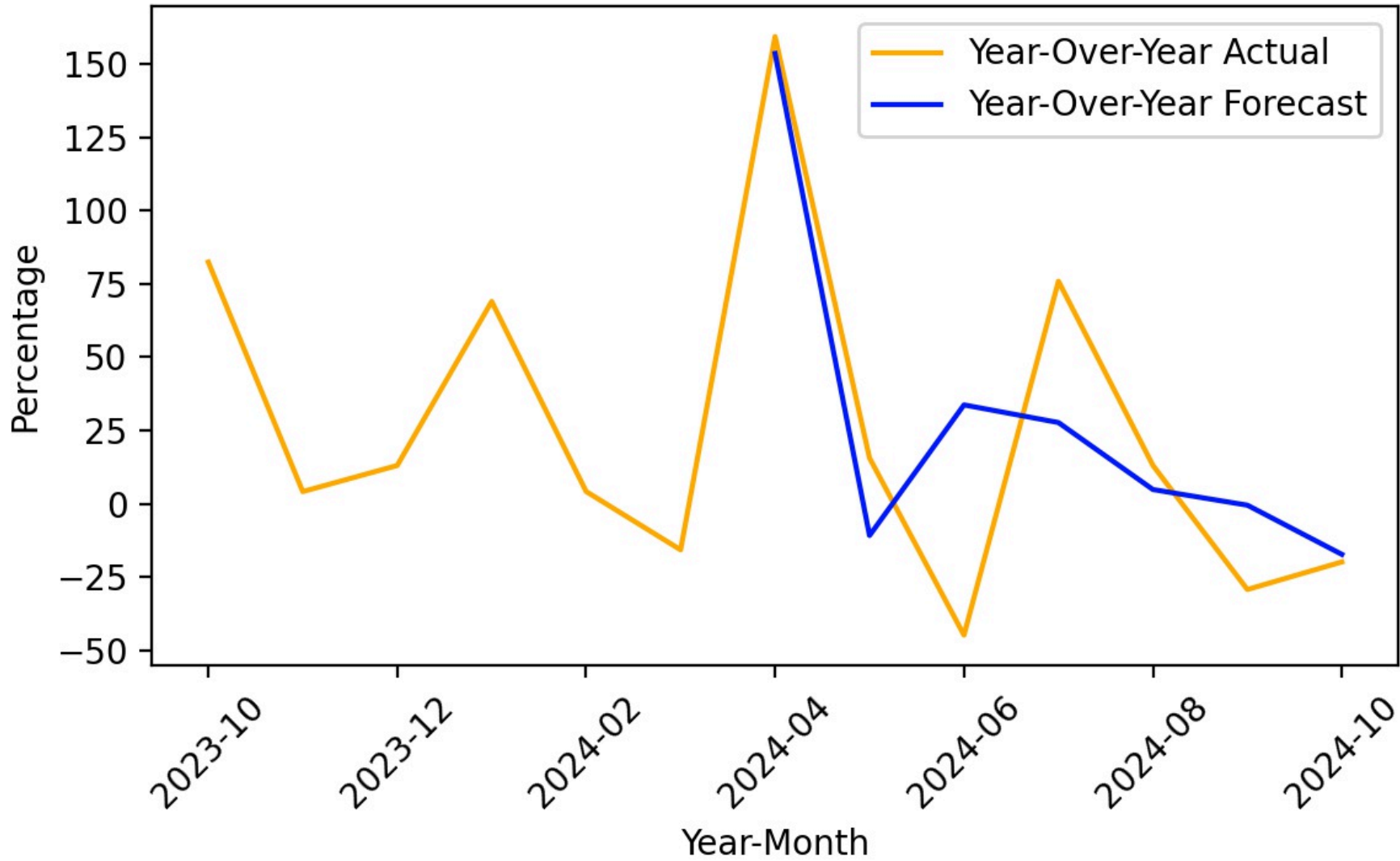




Figure 127

Agency General Fund Cash Receipts - Actual

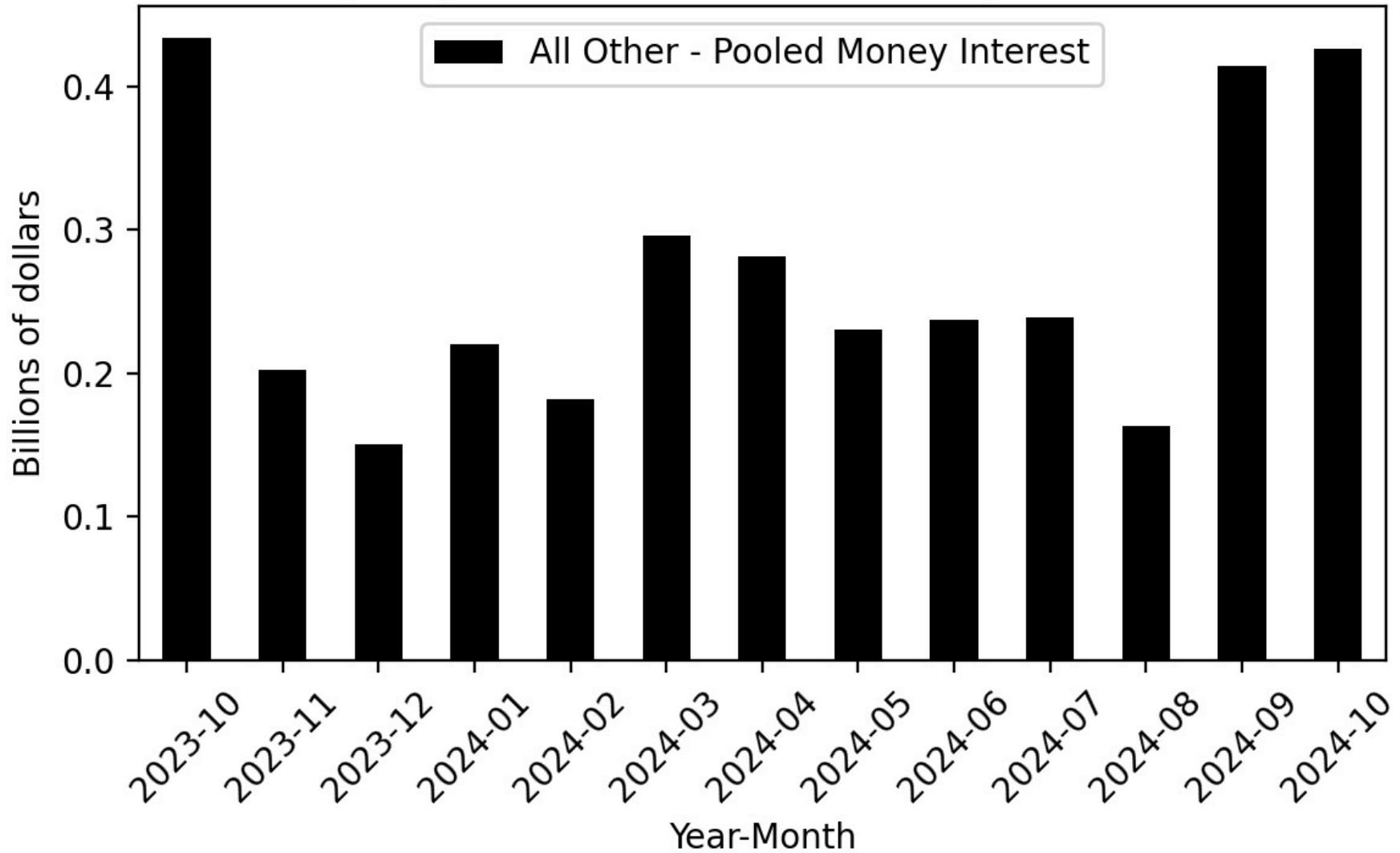


Figure 128

Agency General Fund Cash Receipts - Forecast

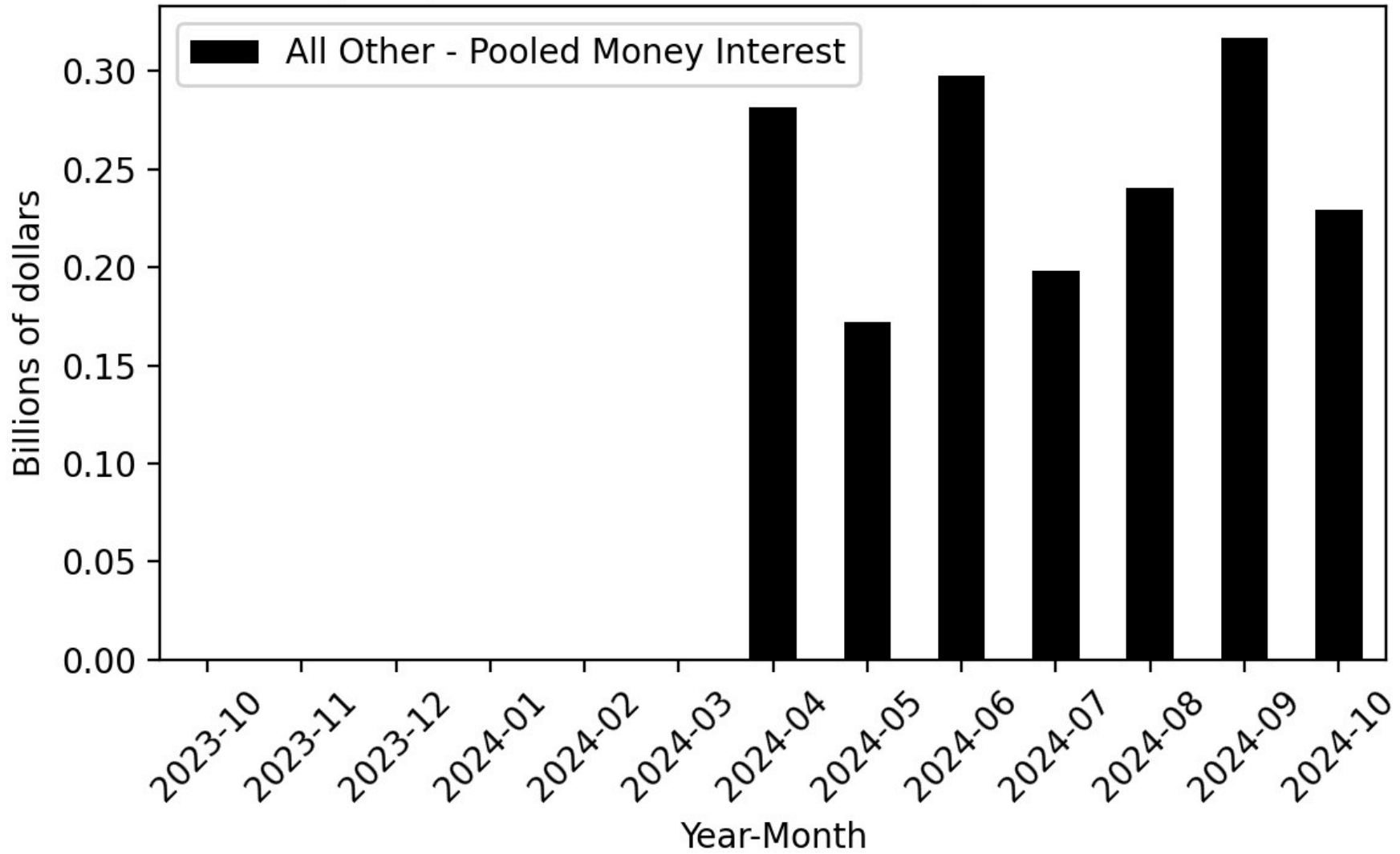
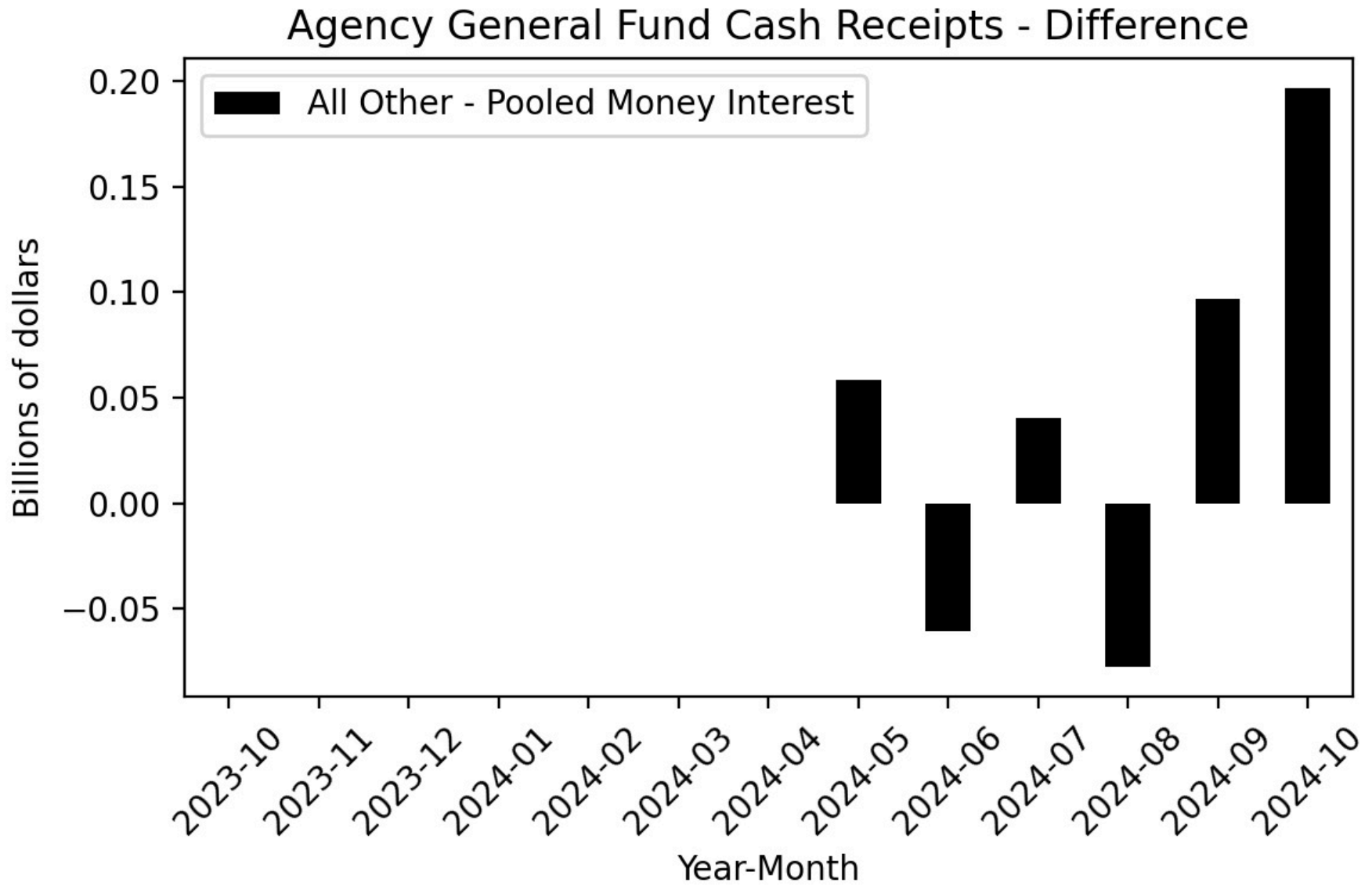
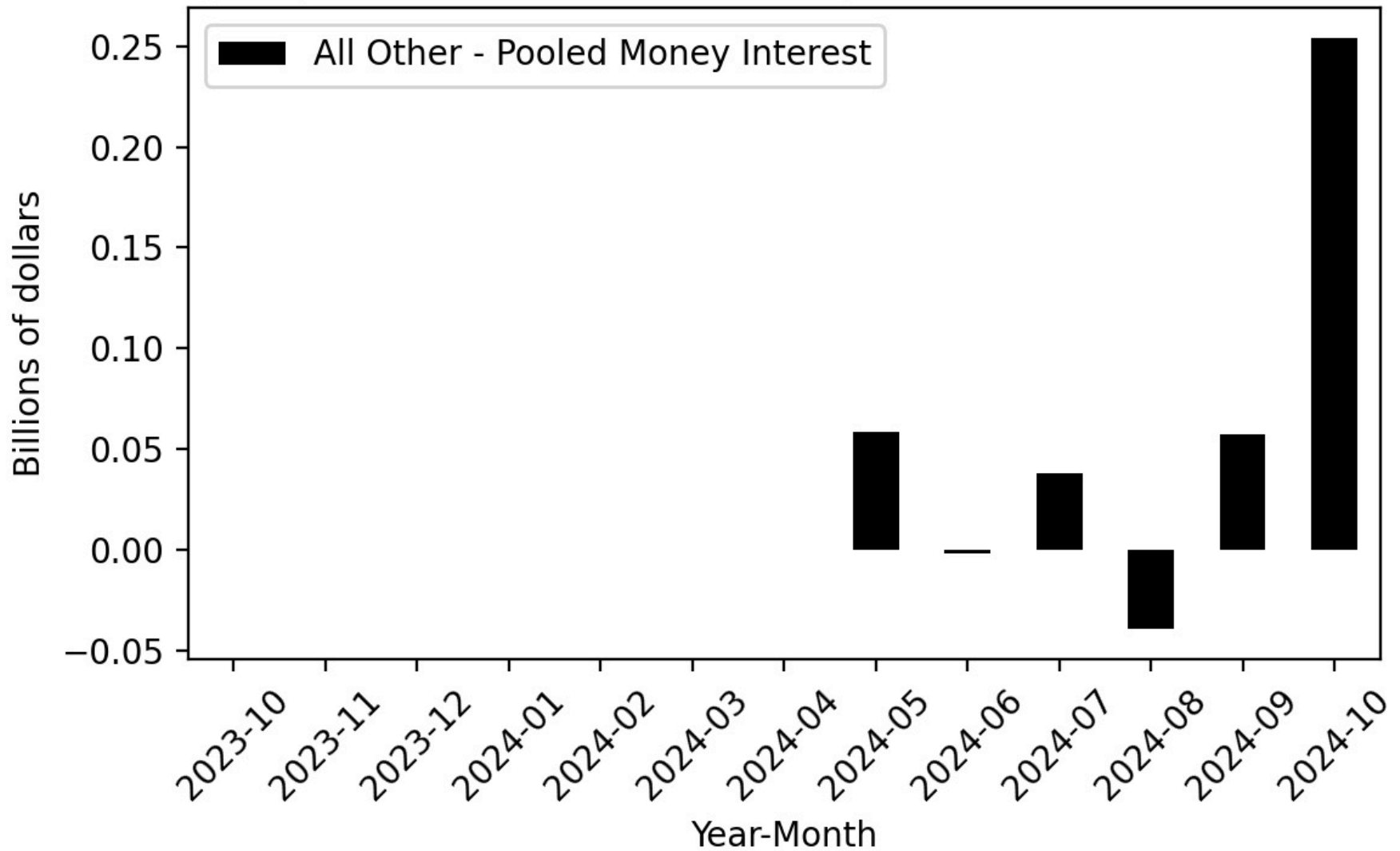


Figure 129



**Figure 130**

**Agency General Fund Cash Receipts - Cumulative Difference**



**Figure 131**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
All Other-Pooled Money Interest

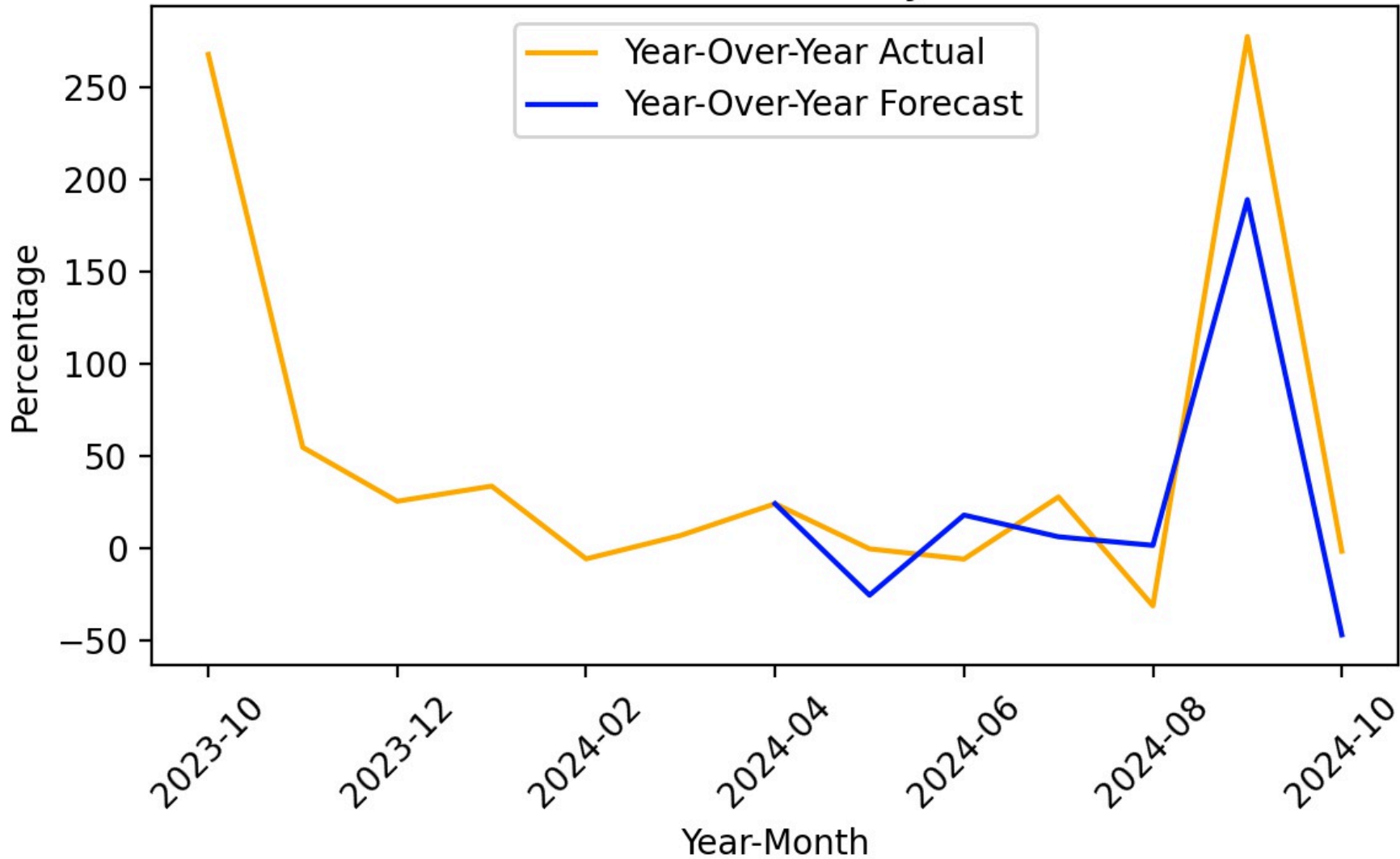


Figure 132

Agency General Fund Cash Receipts - Actual

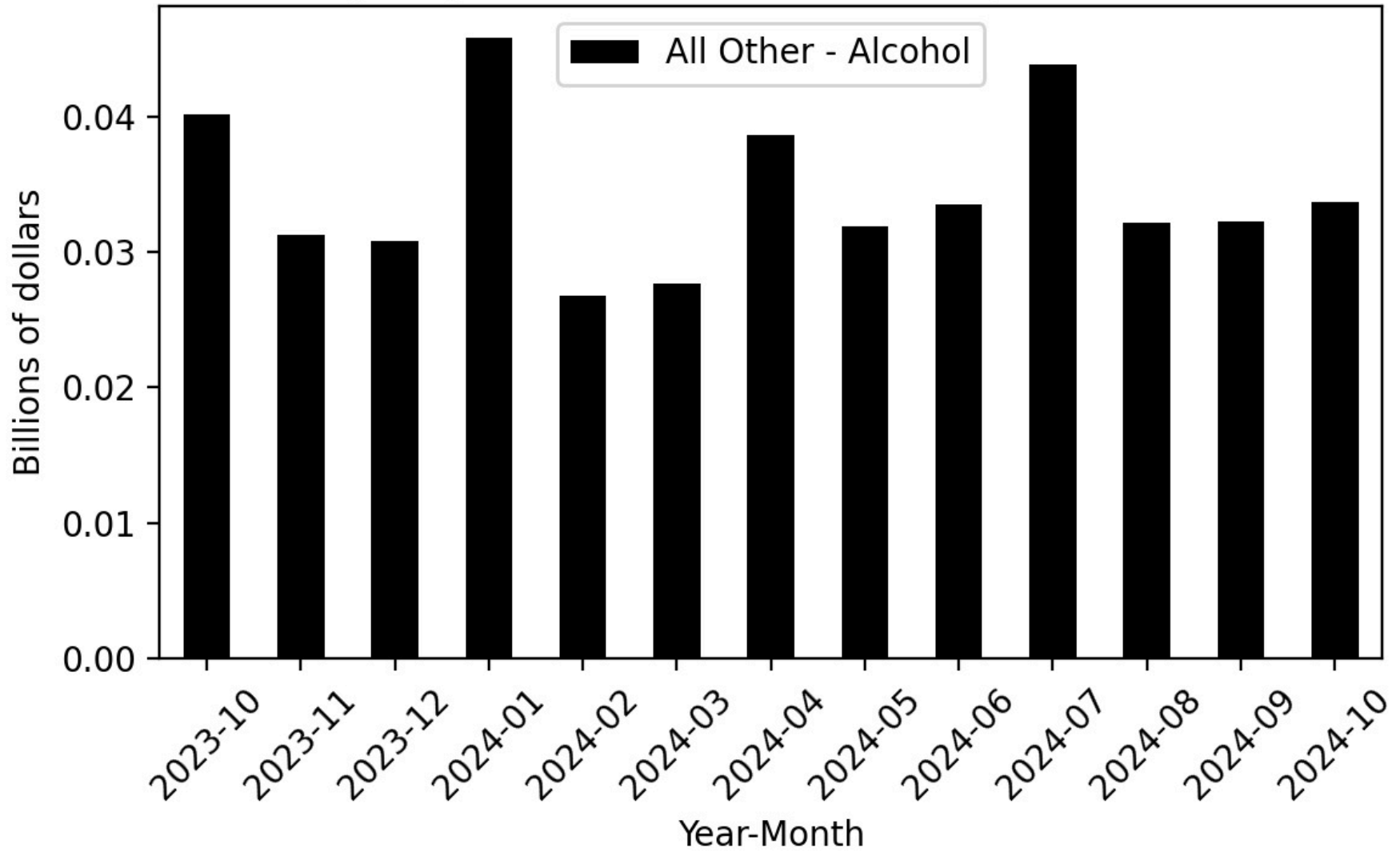


Figure 133

Agency General Fund Cash Receipts - Forecast

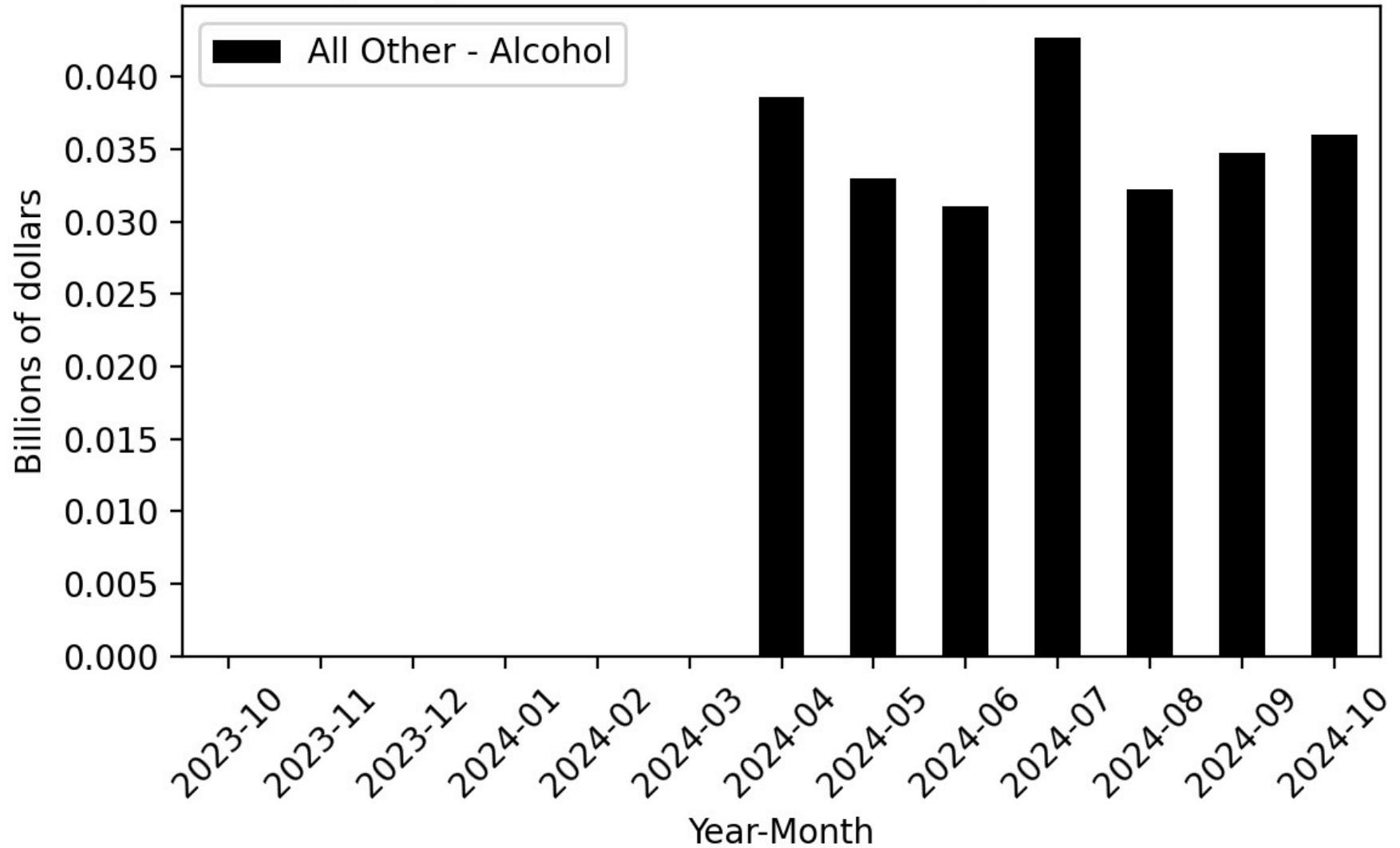


Figure 134

Agency General Fund Cash Receipts - Difference

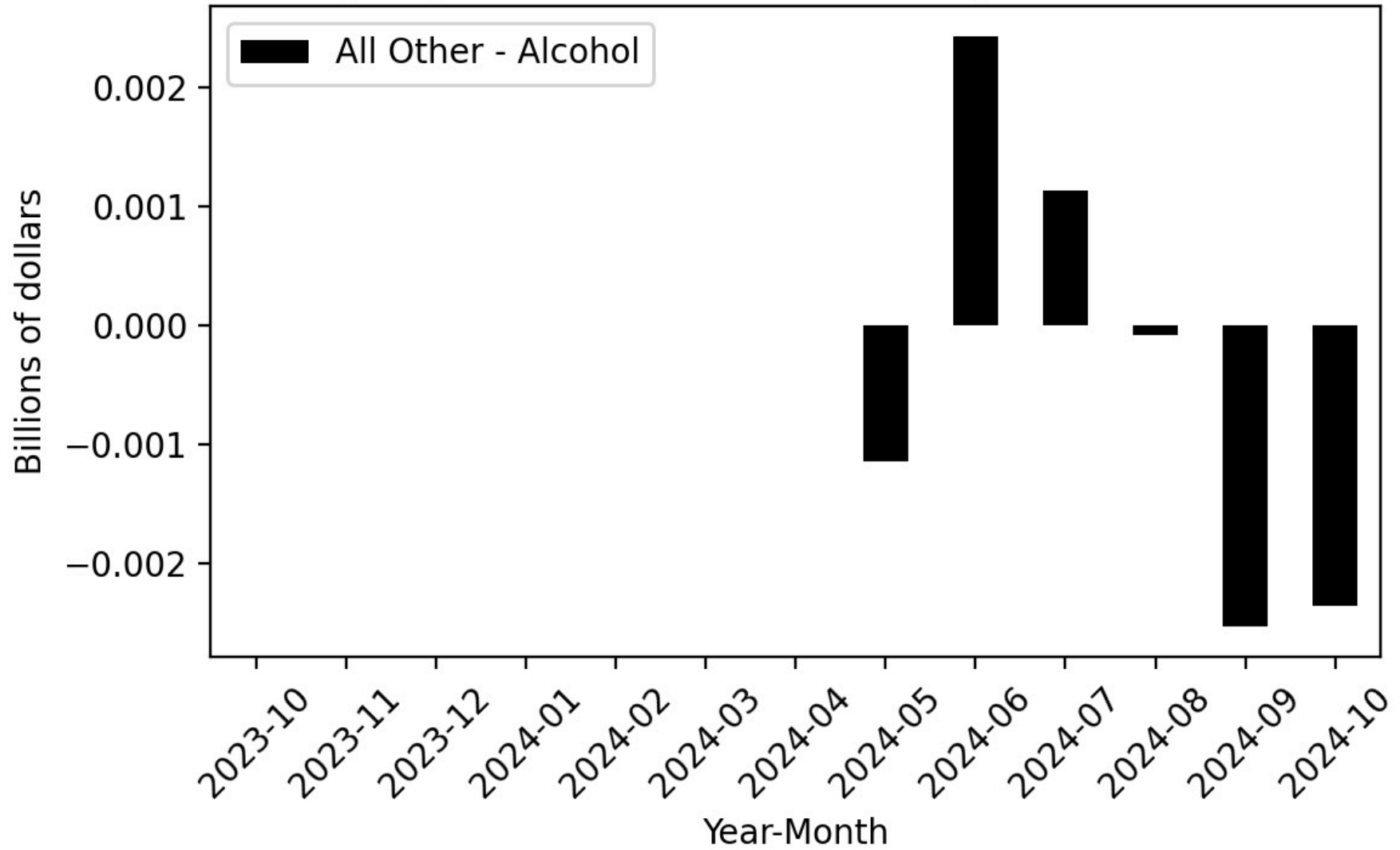
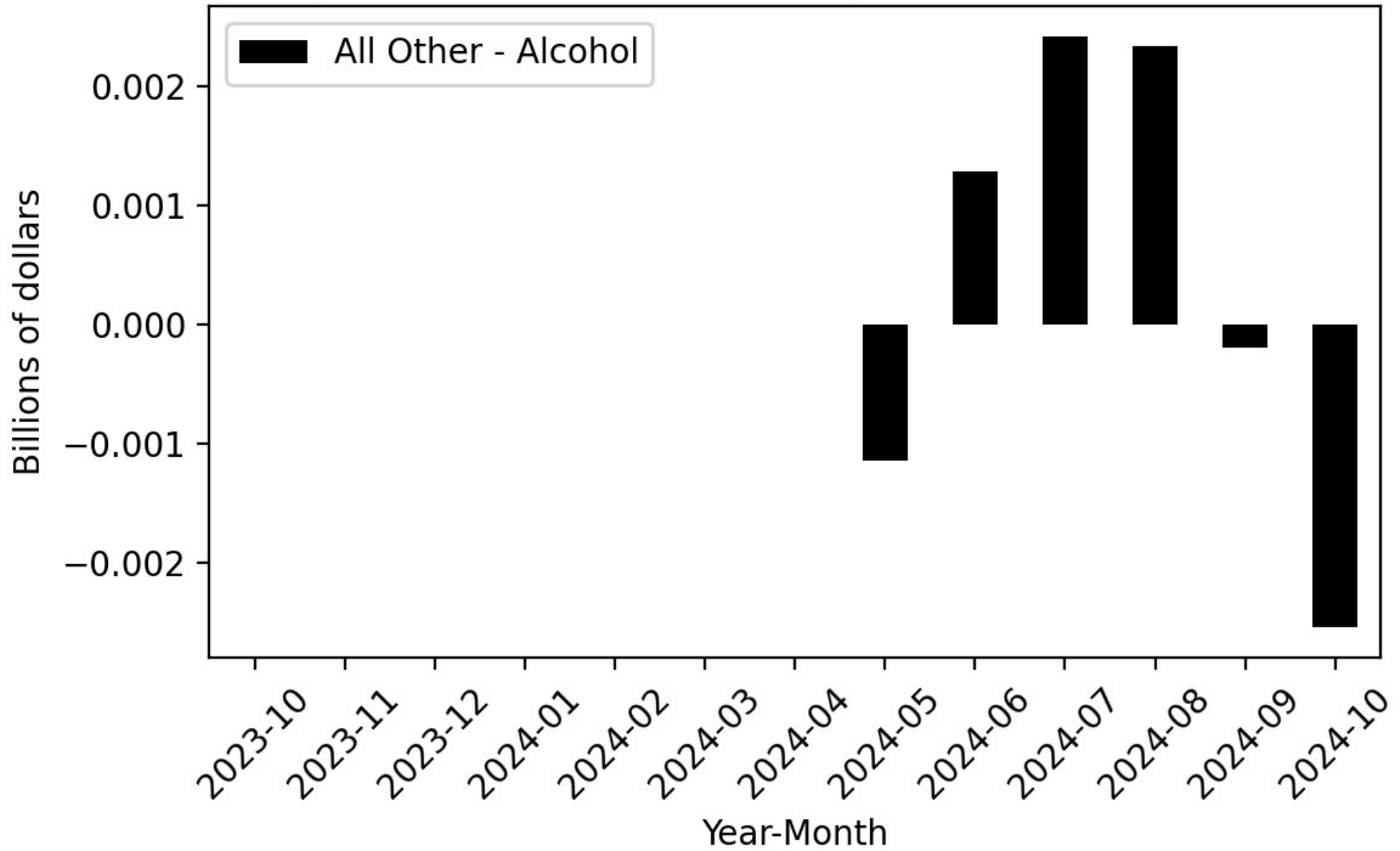




Figure 135

Agency General Fund Cash Receipts - Cumulative Difference



**Figure 136**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
All Other-Alcohol

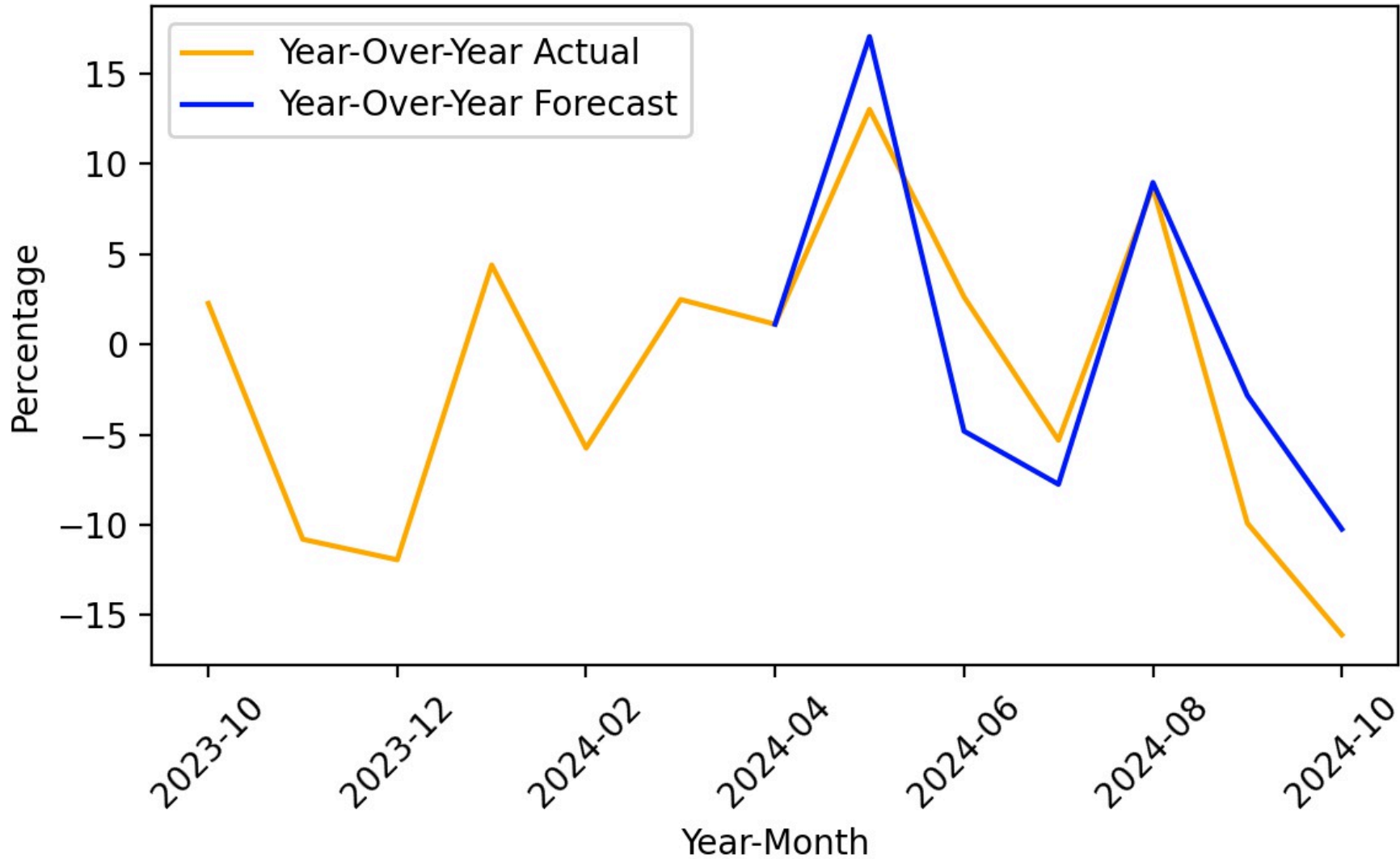


Figure 137

Agency General Fund Cash Receipts - Actual

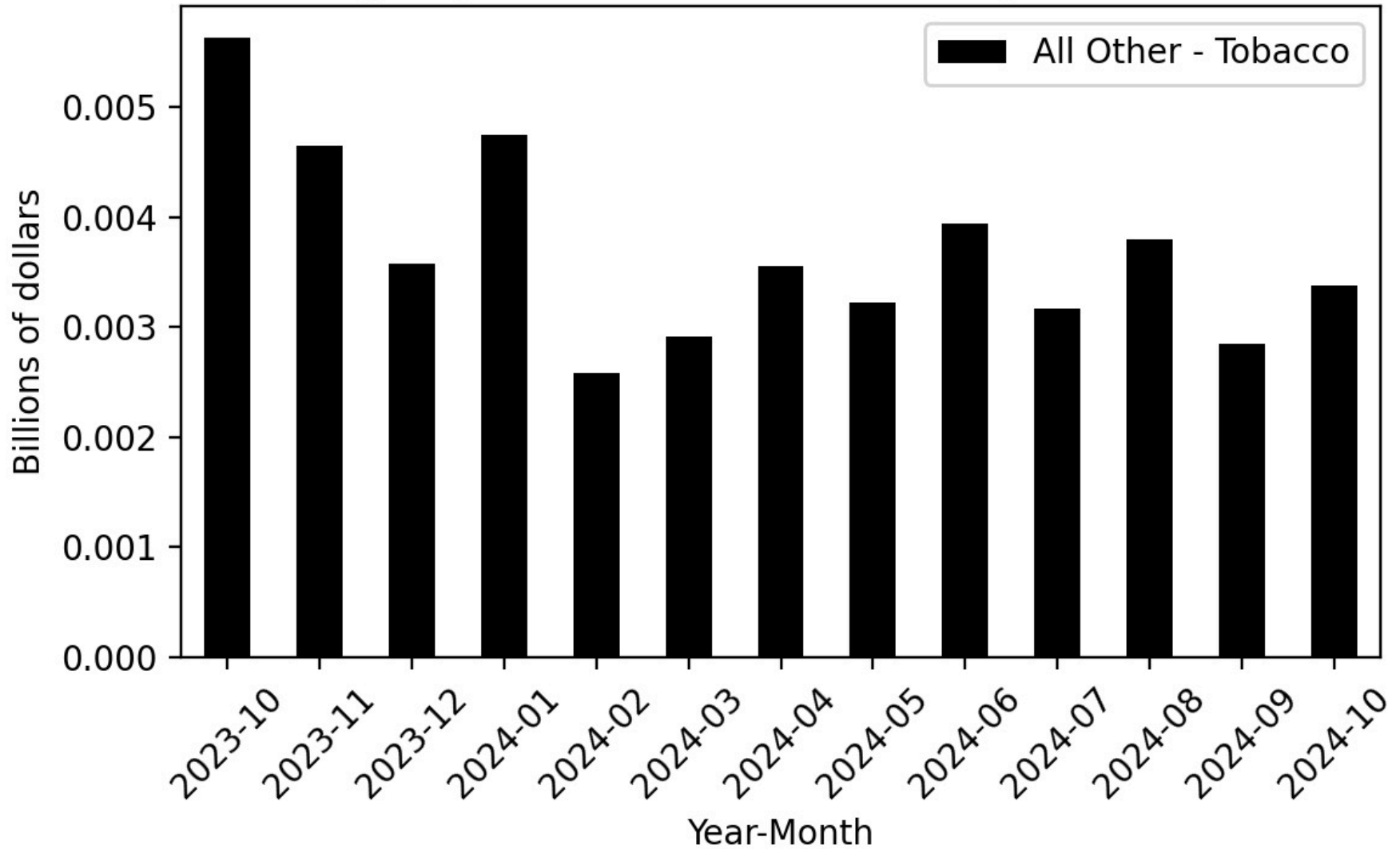


Figure 138

Agency General Fund Cash Receipts - Forecast

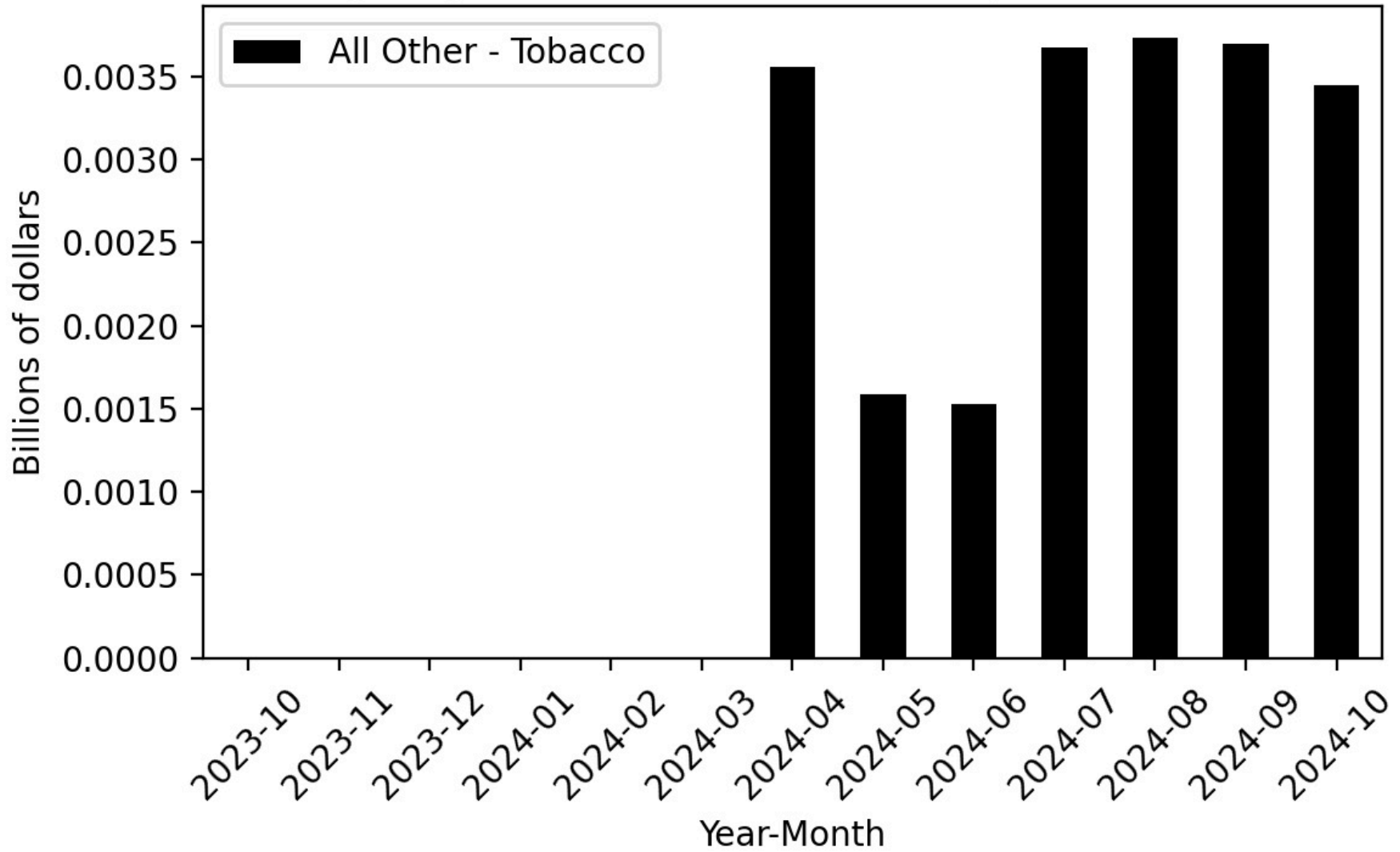


Figure 139

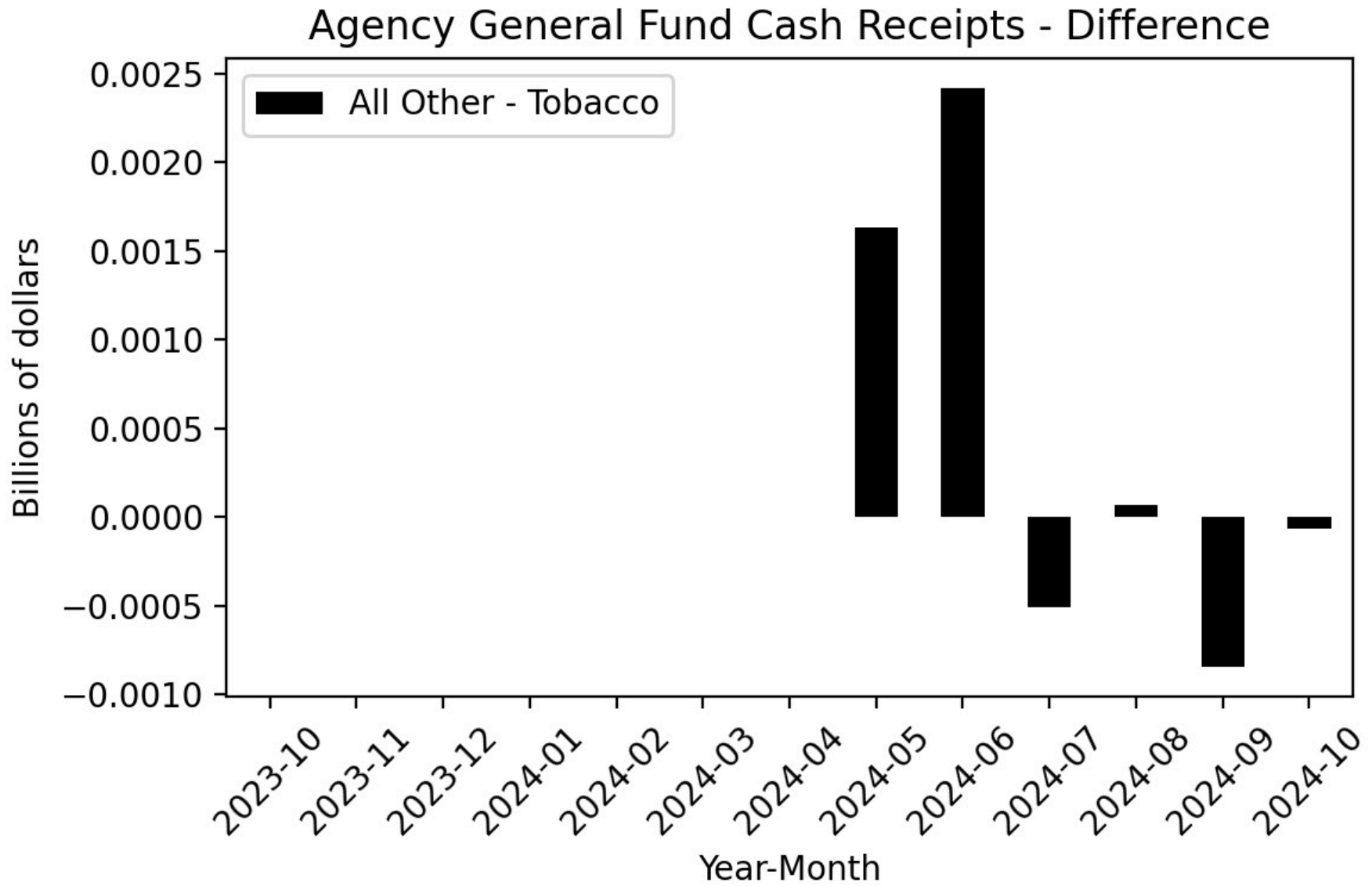
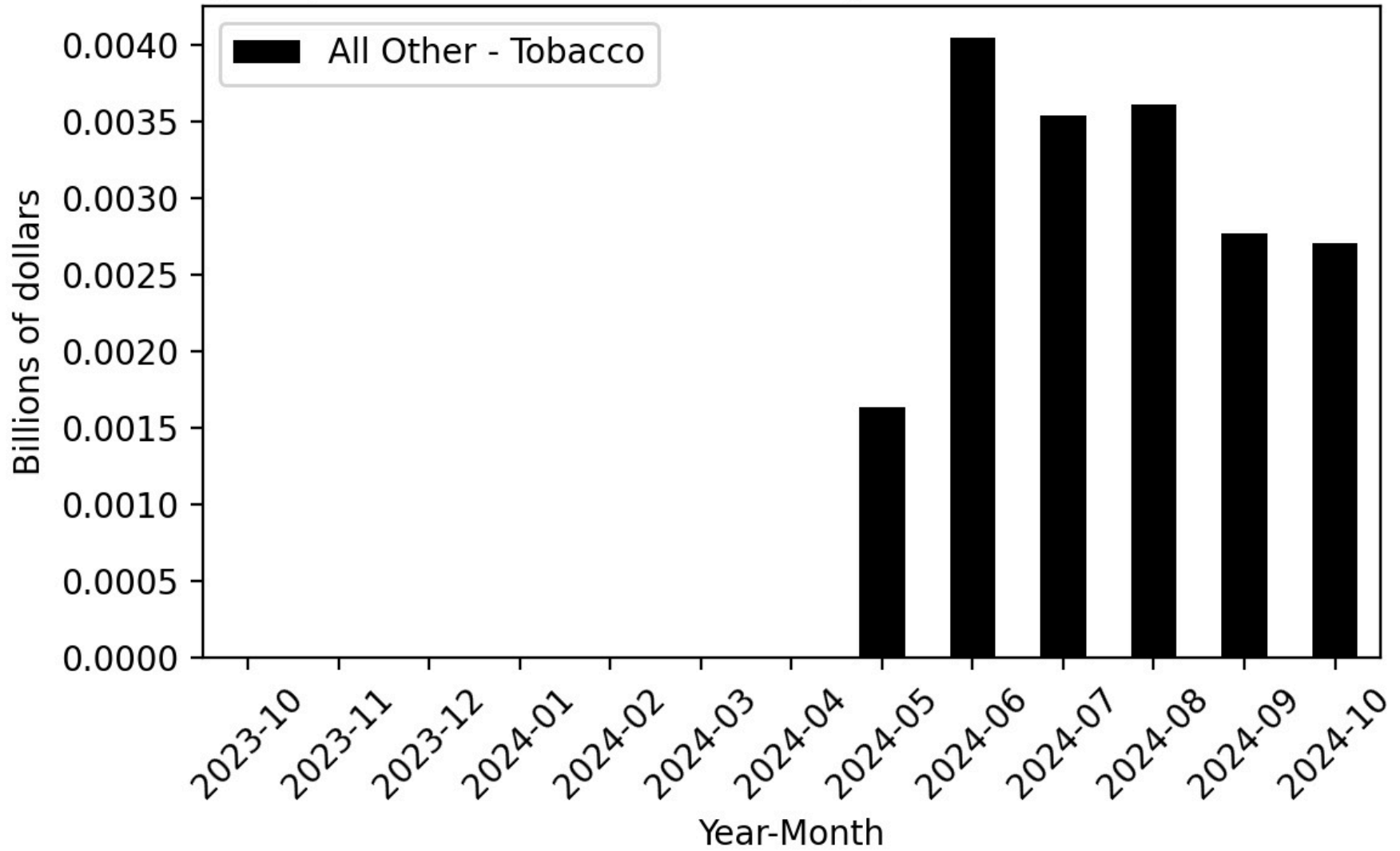


Figure 140

Agency General Fund Cash Receipts - Cumulative Difference



**Figure 141**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast  
All Other-Tobacco

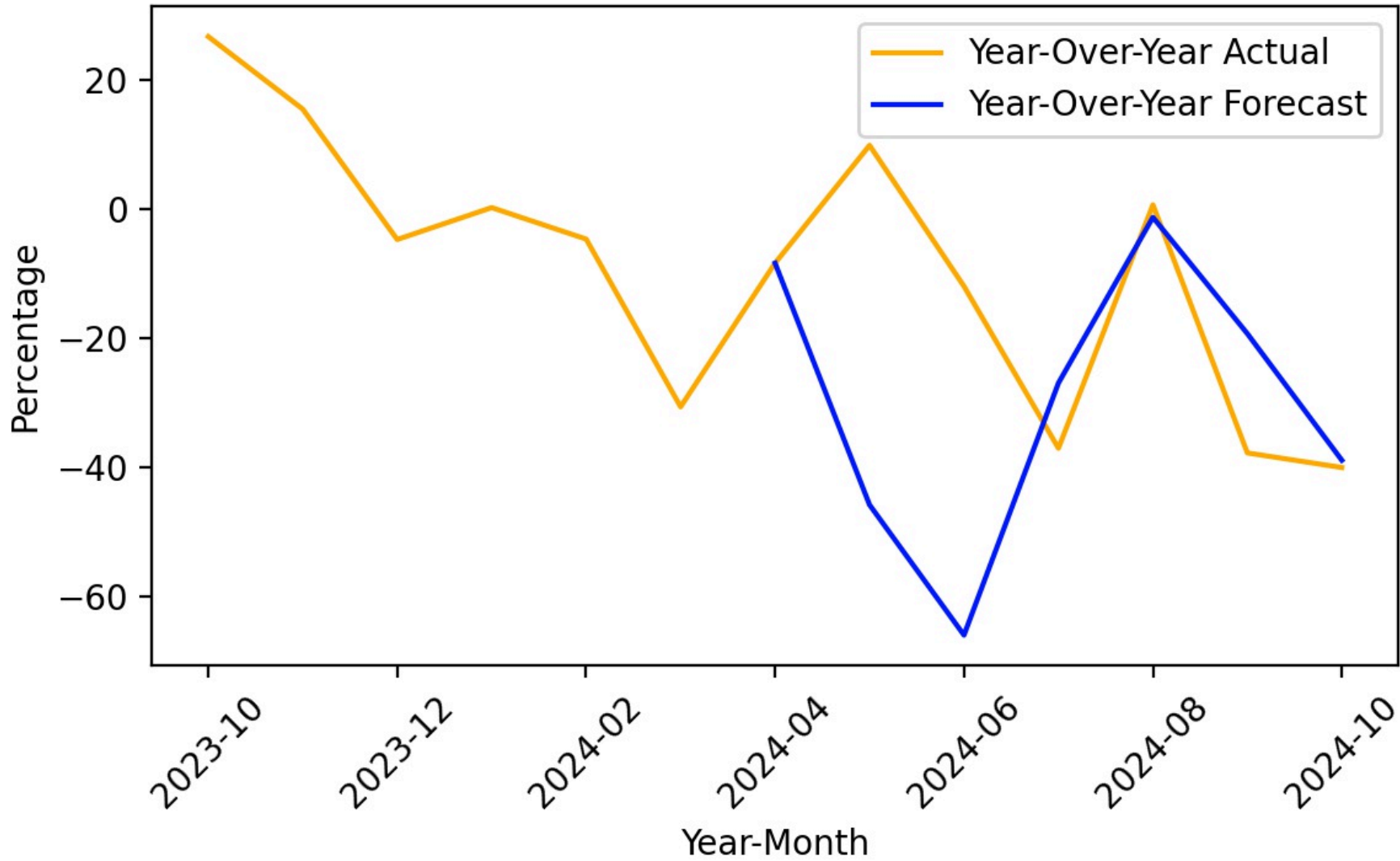


Figure 142

Agency General Fund Cash Receipts - Actual

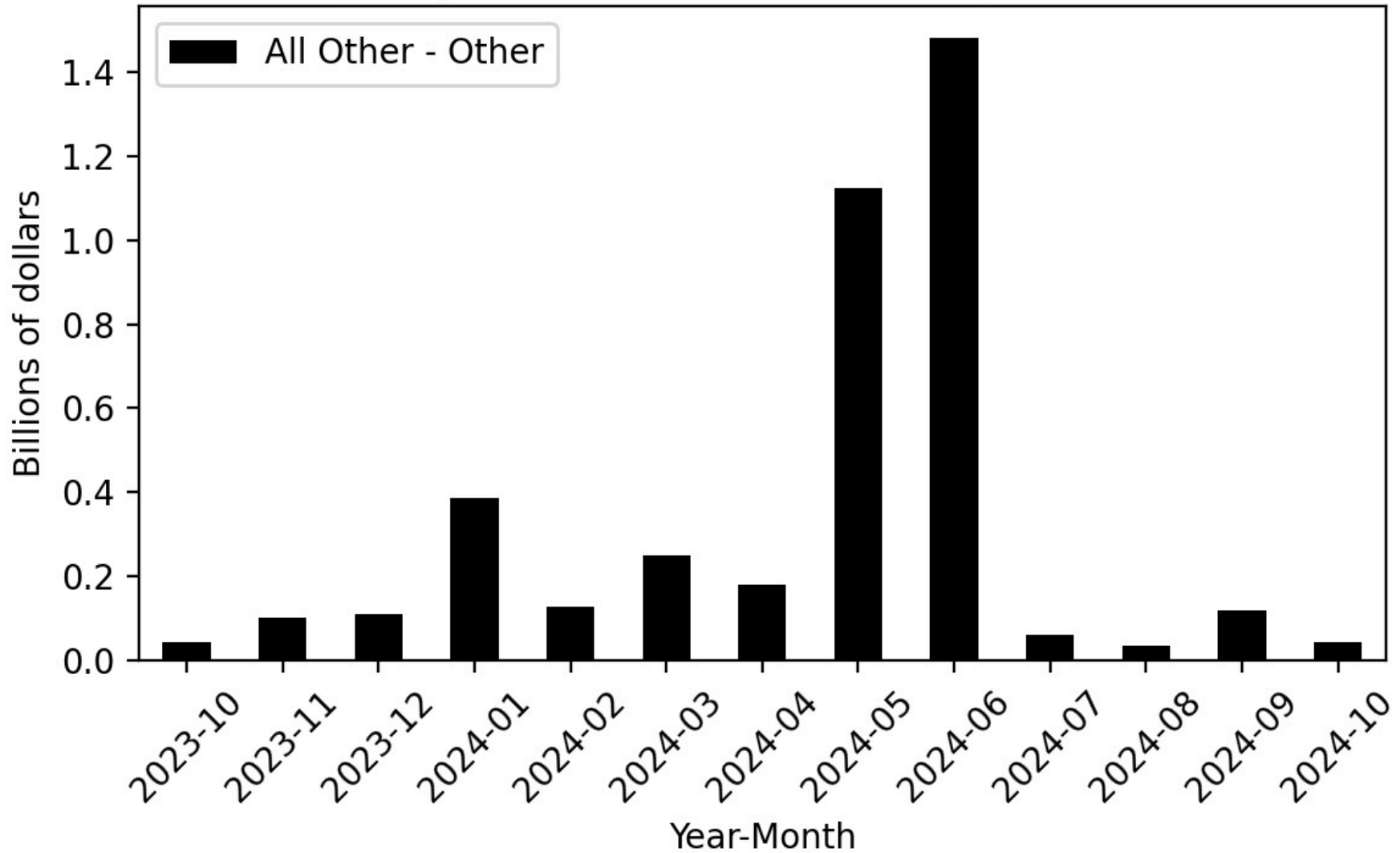




Figure 143

Agency General Fund Cash Receipts - Forecast

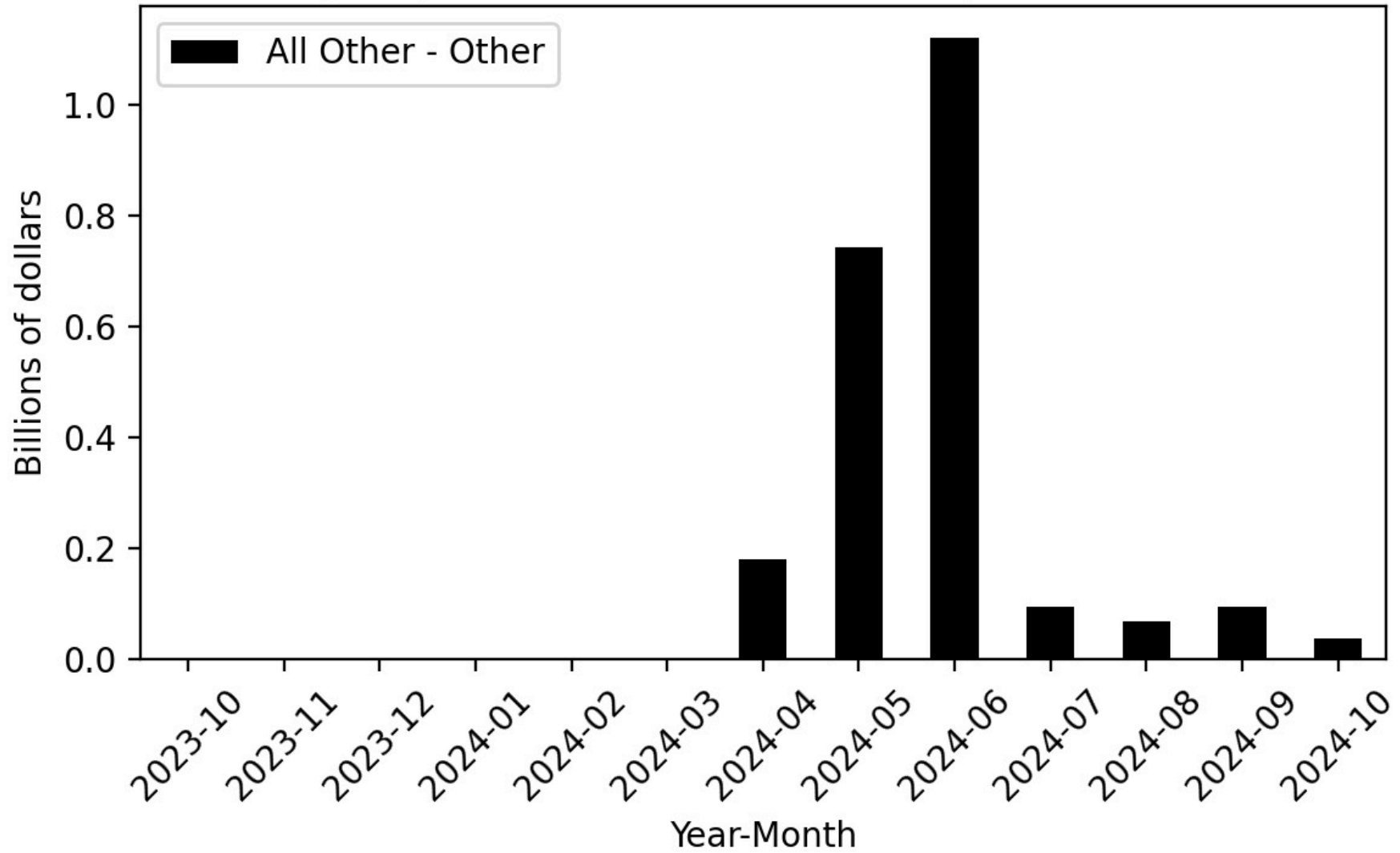


Figure 144

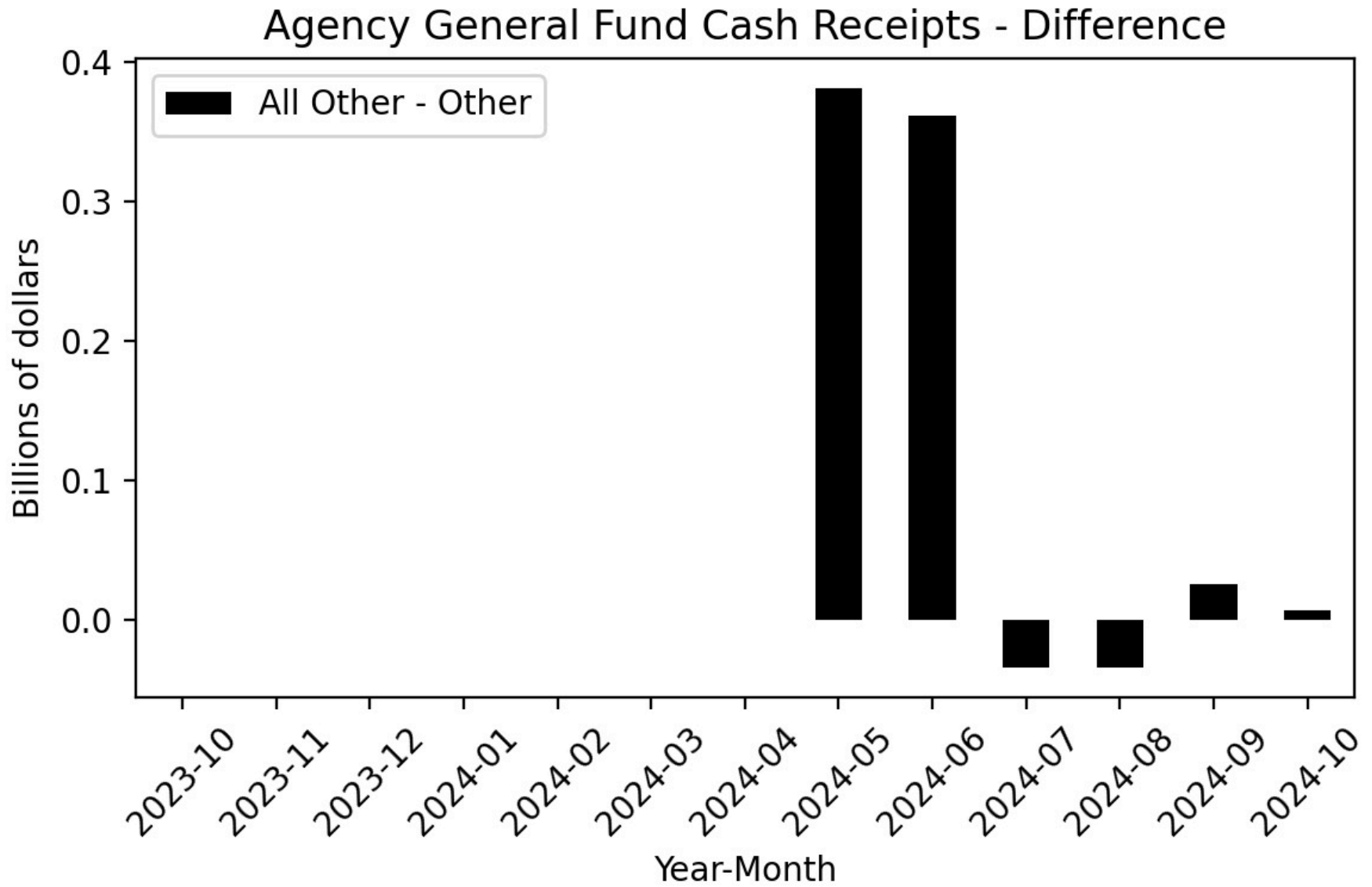
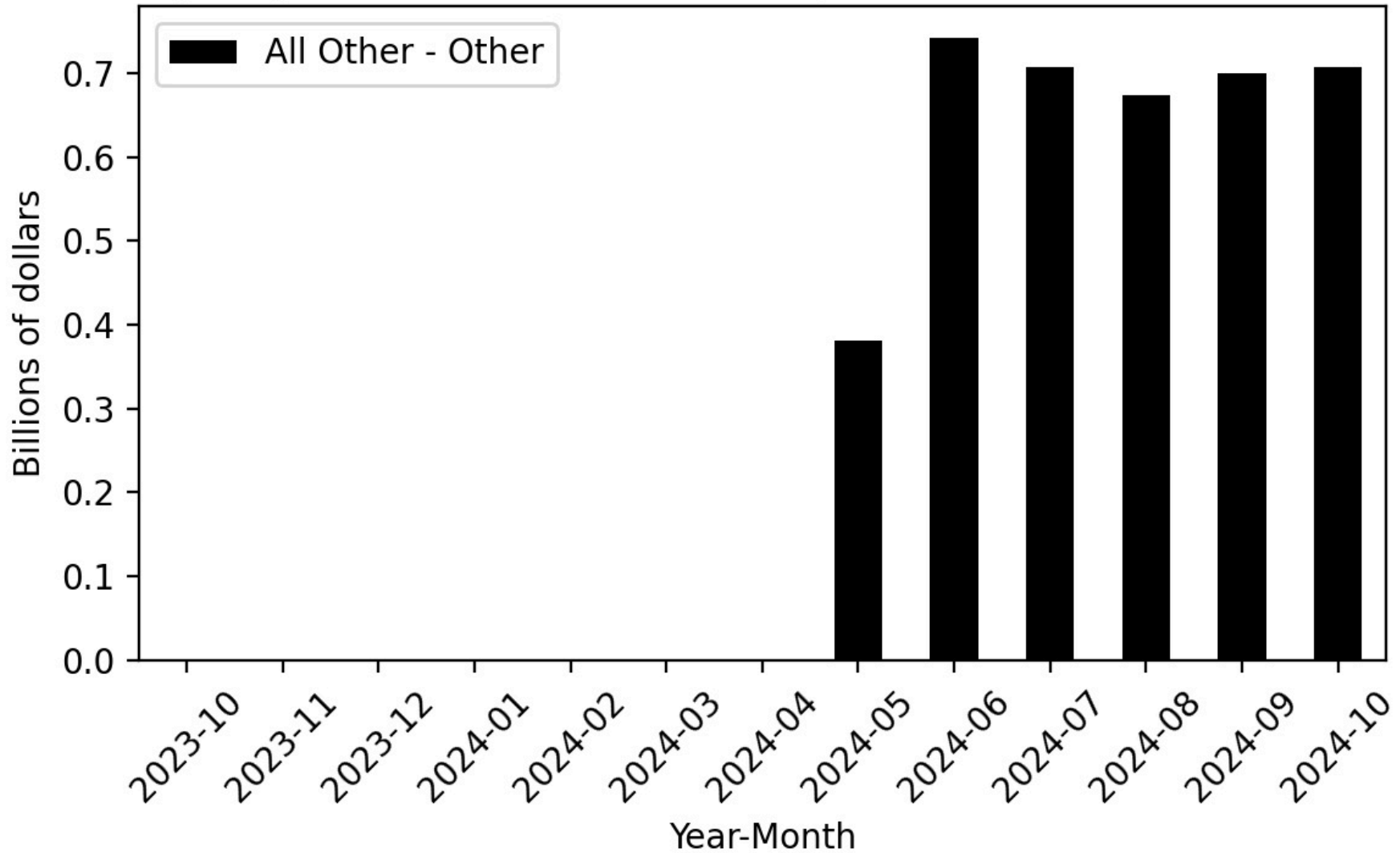


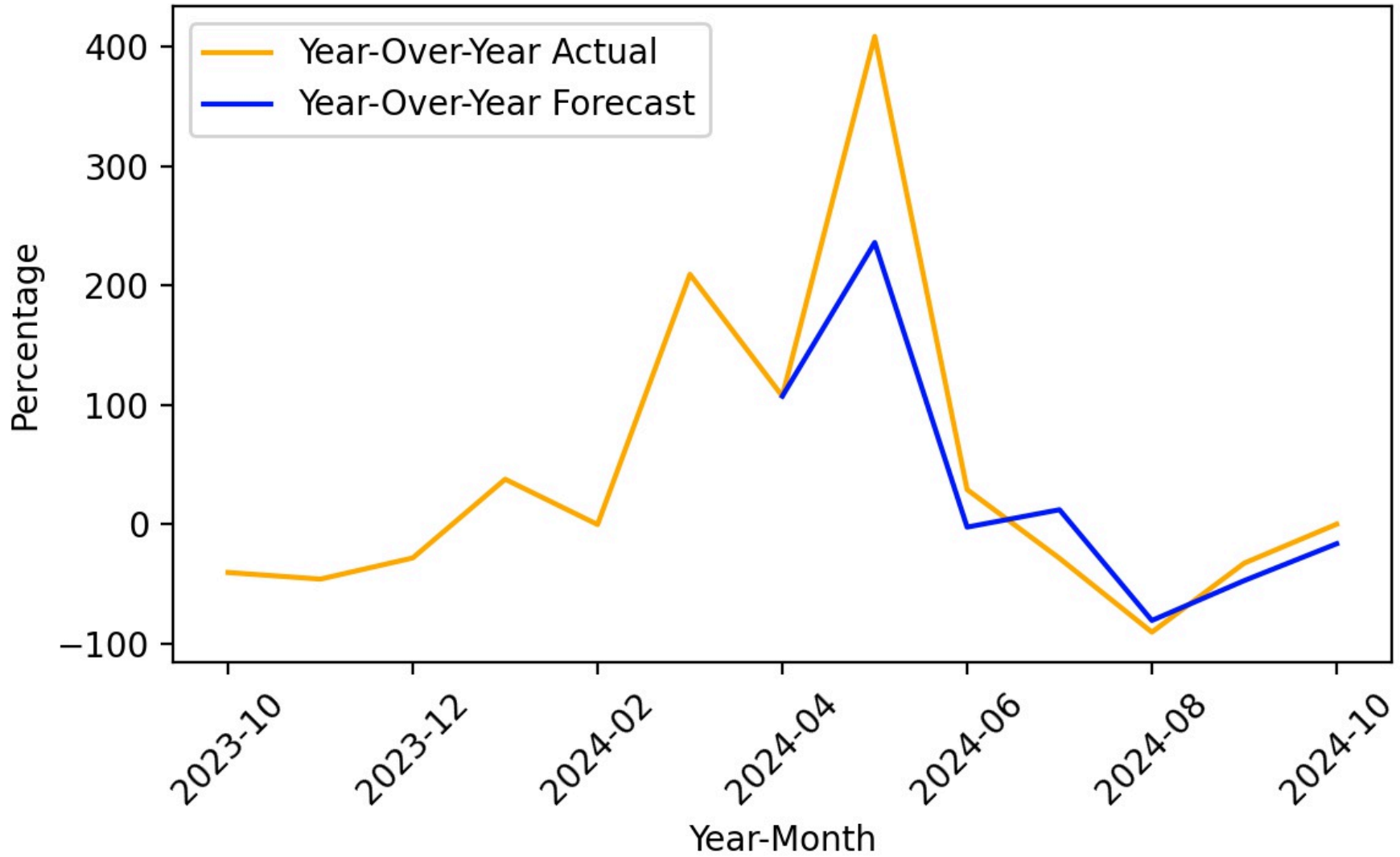
Figure 145

Agency General Fund Cash Receipts - Cumulative Difference



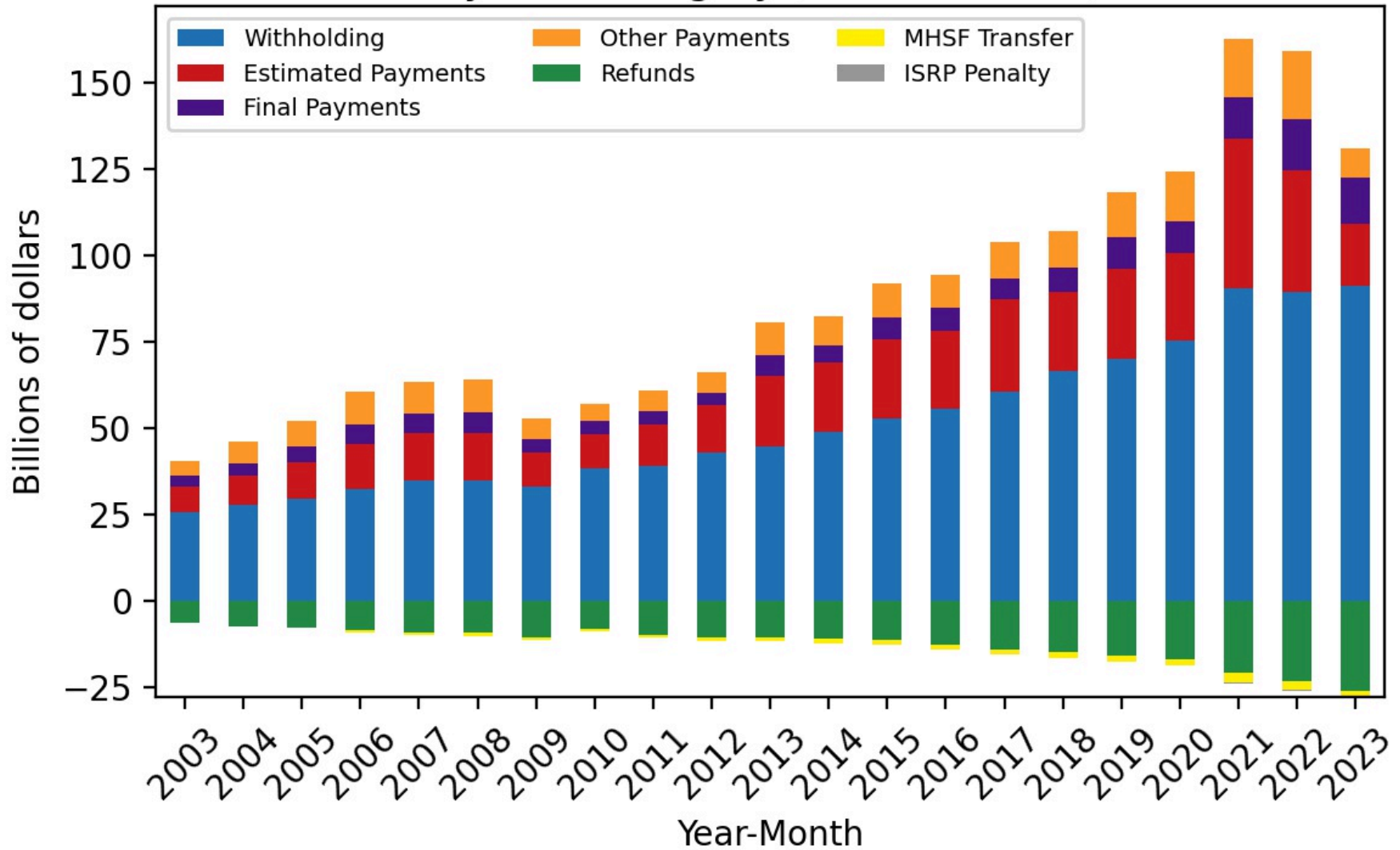
**Figure 146**

Year-Over-Year Change - Actual and 2024-25 Budget Act Forecast All Other-Other



**Figure 147**

**Personal Income Tax - Historical Agency General Fund Revenues  
by Sub-Category (Calendar Year)**



**Figure 148**

**Personal Income Tax - Historical Agency General Fund Revenues by Sub-Category (Fiscal Year)**

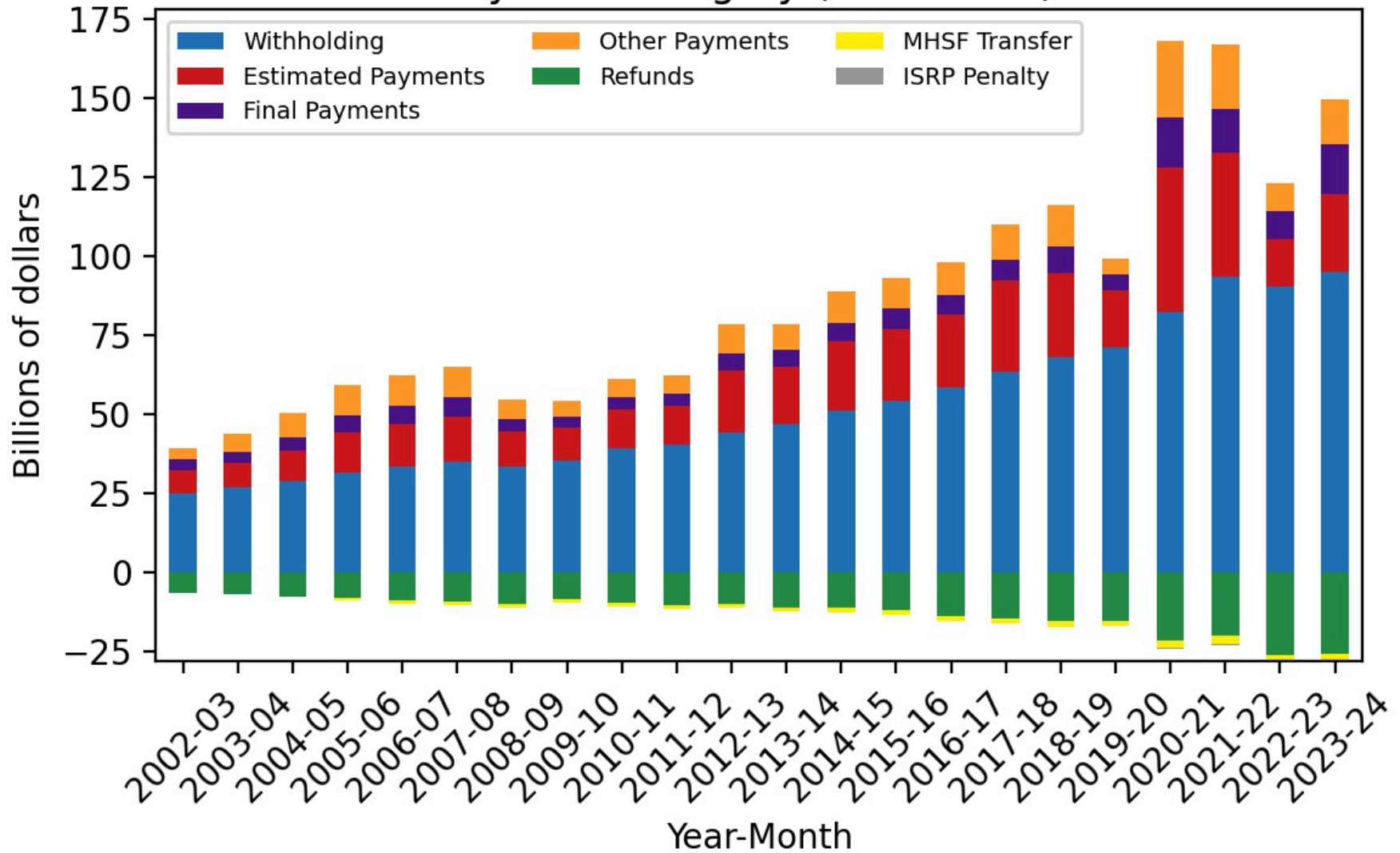


Figure 149

Historical Agency General Fund Cash Receipts

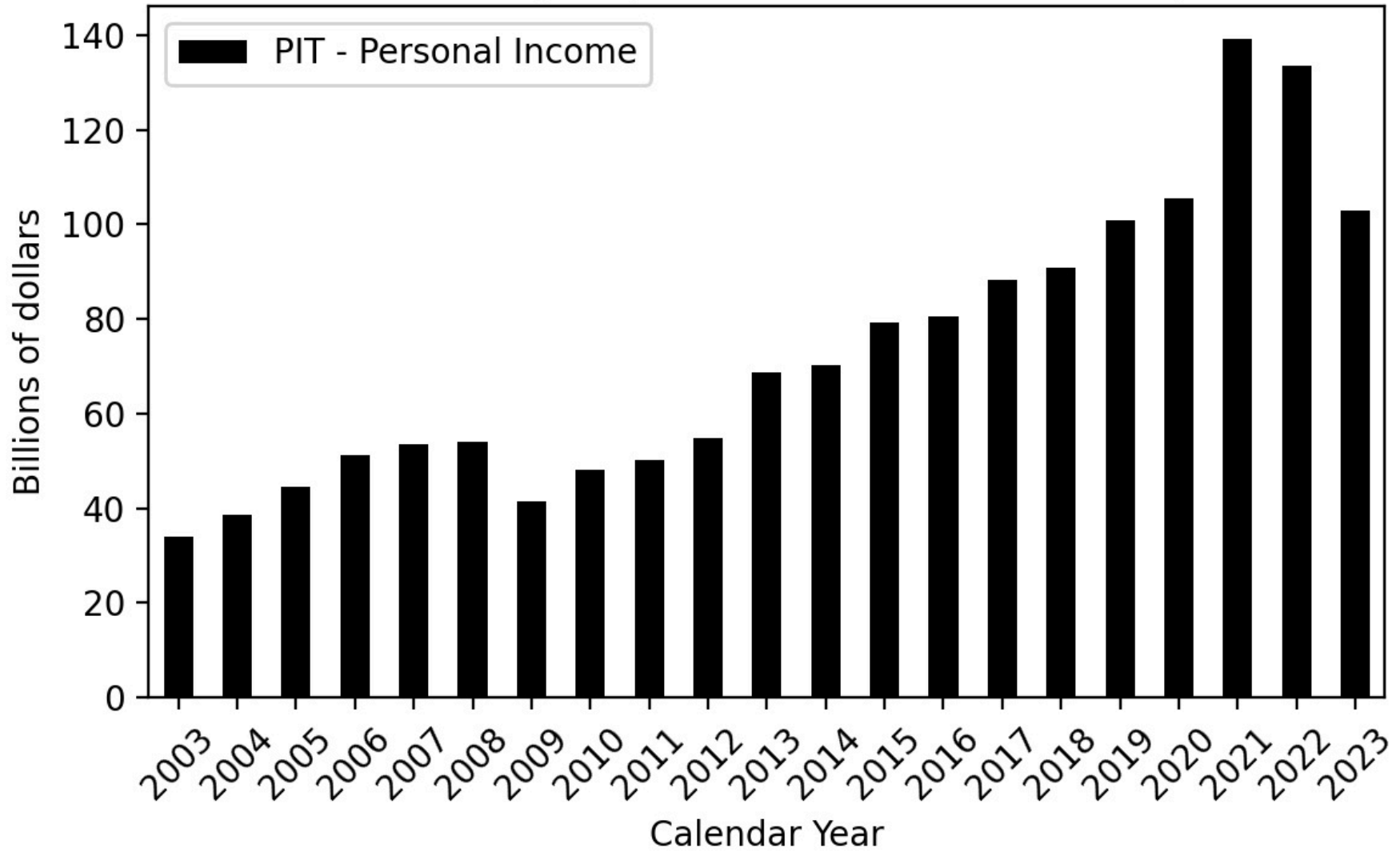


Figure 150

Historical Agency General Fund Cash Receipts

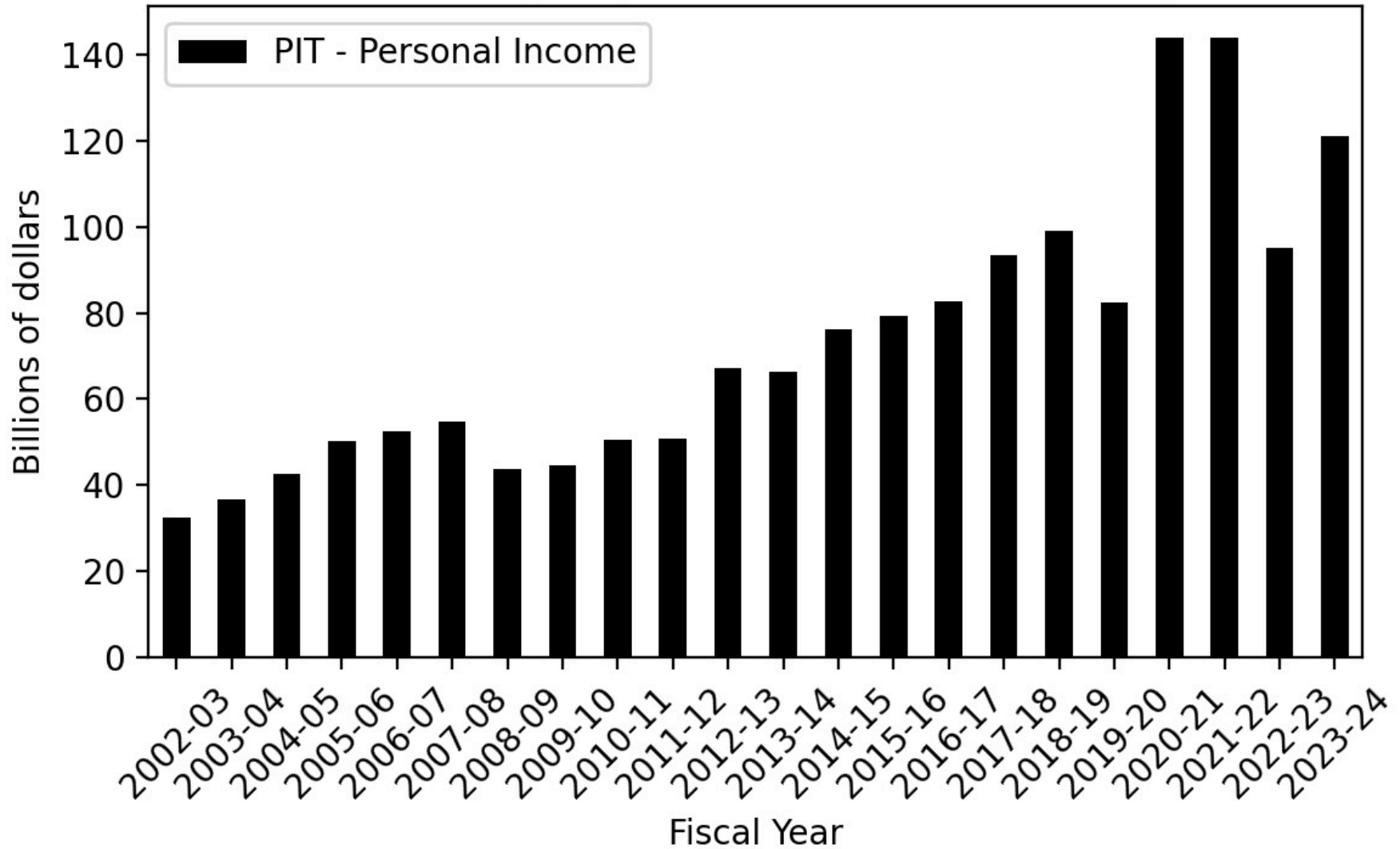




Figure 151

Historical Agency General Fund Cash Receipts

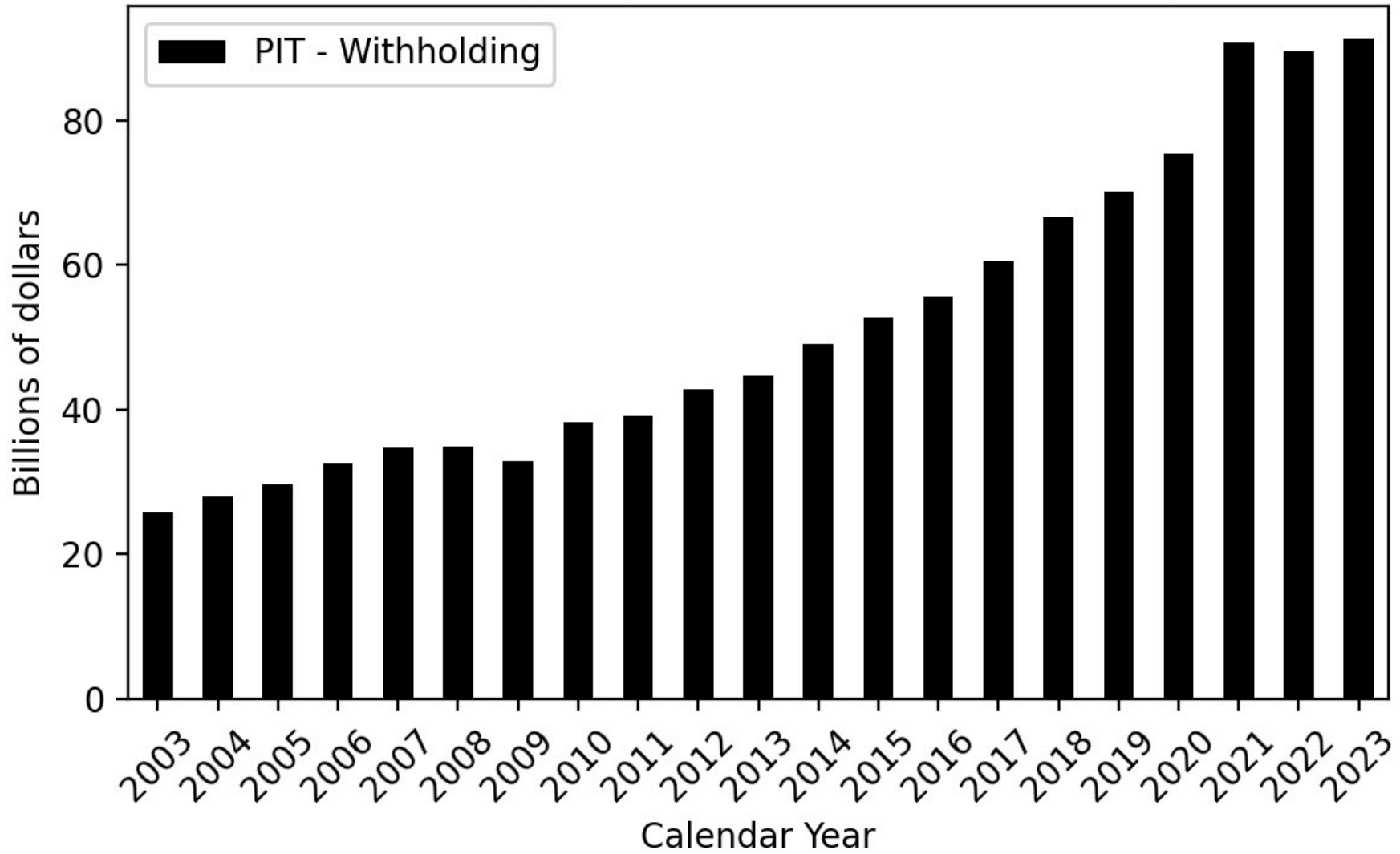


Figure 152

Historical Agency General Fund Cash Receipts

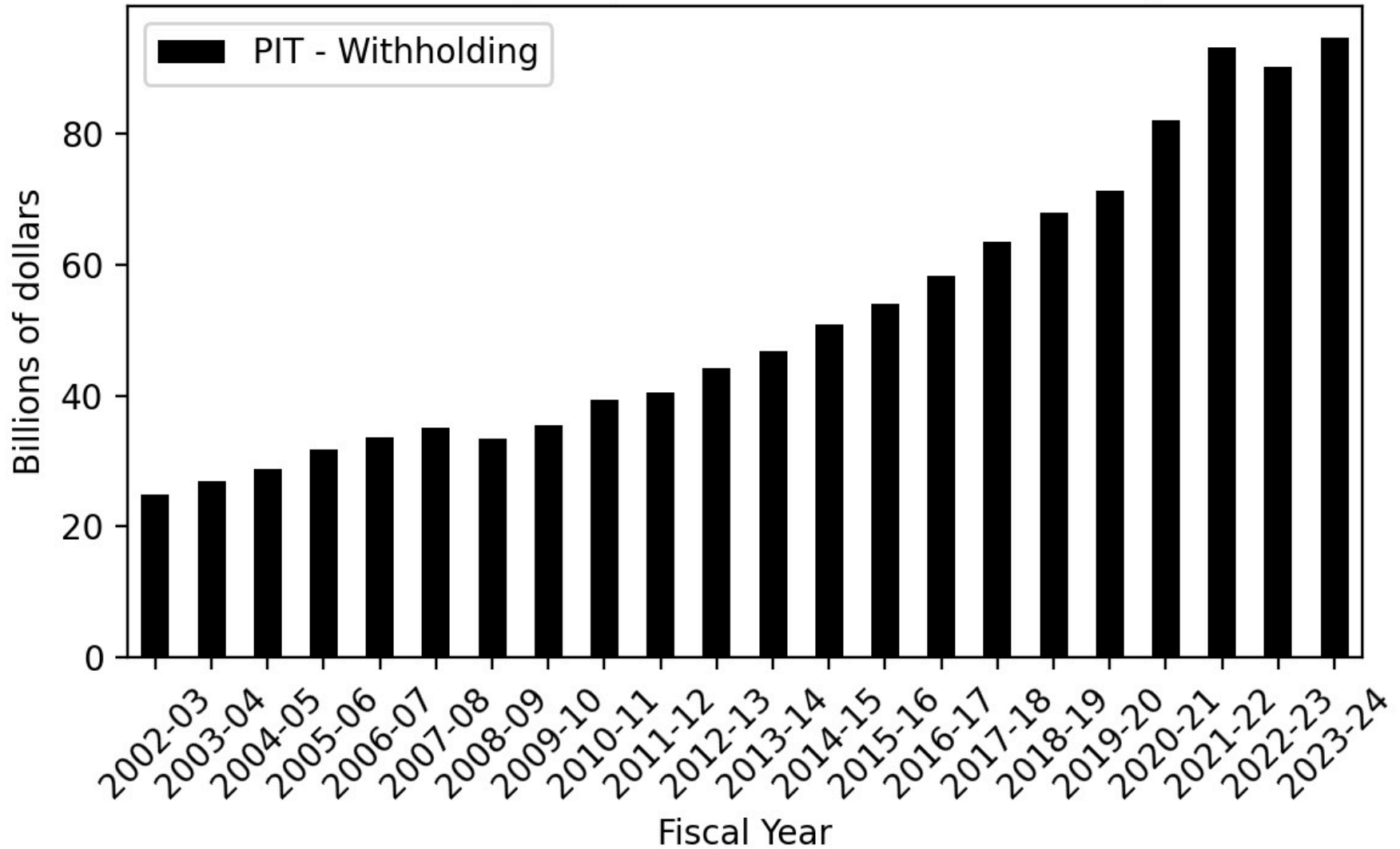


Figure 153

Historical Agency General Fund Cash Receipts

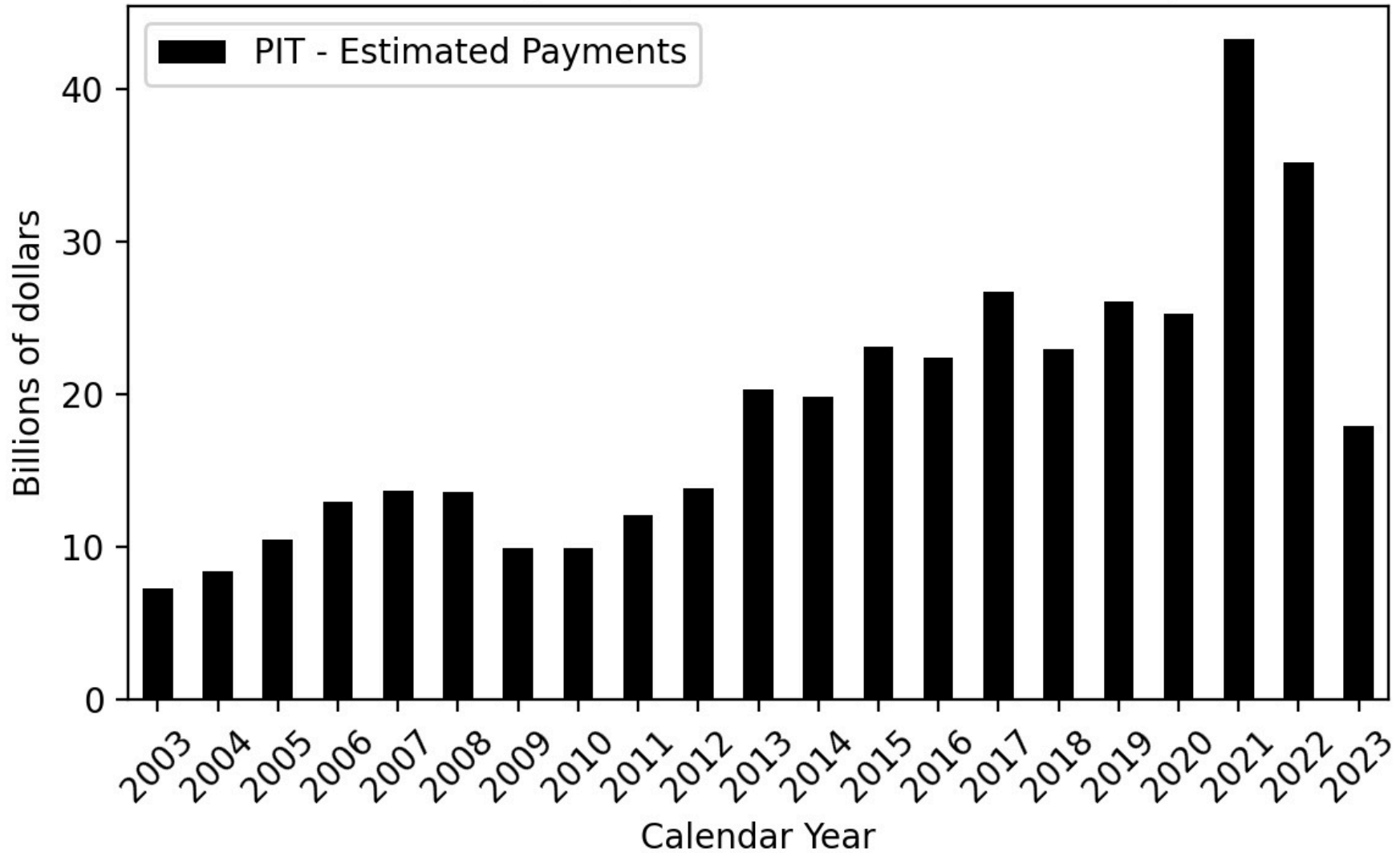
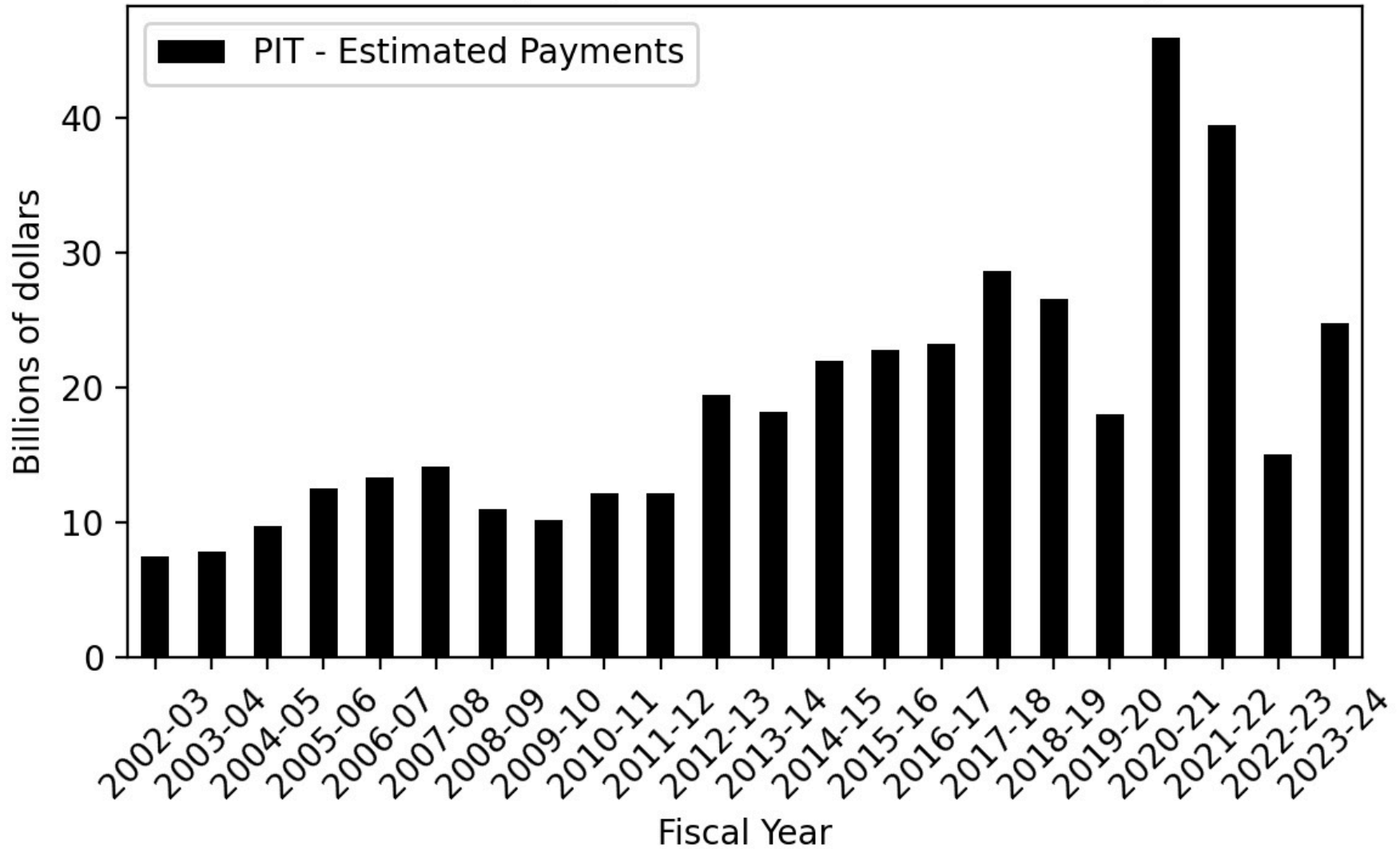


Figure 154

Historical Agency General Fund Cash Receipts



**Figure 155**

Historical Agency General Fund Cash Receipts

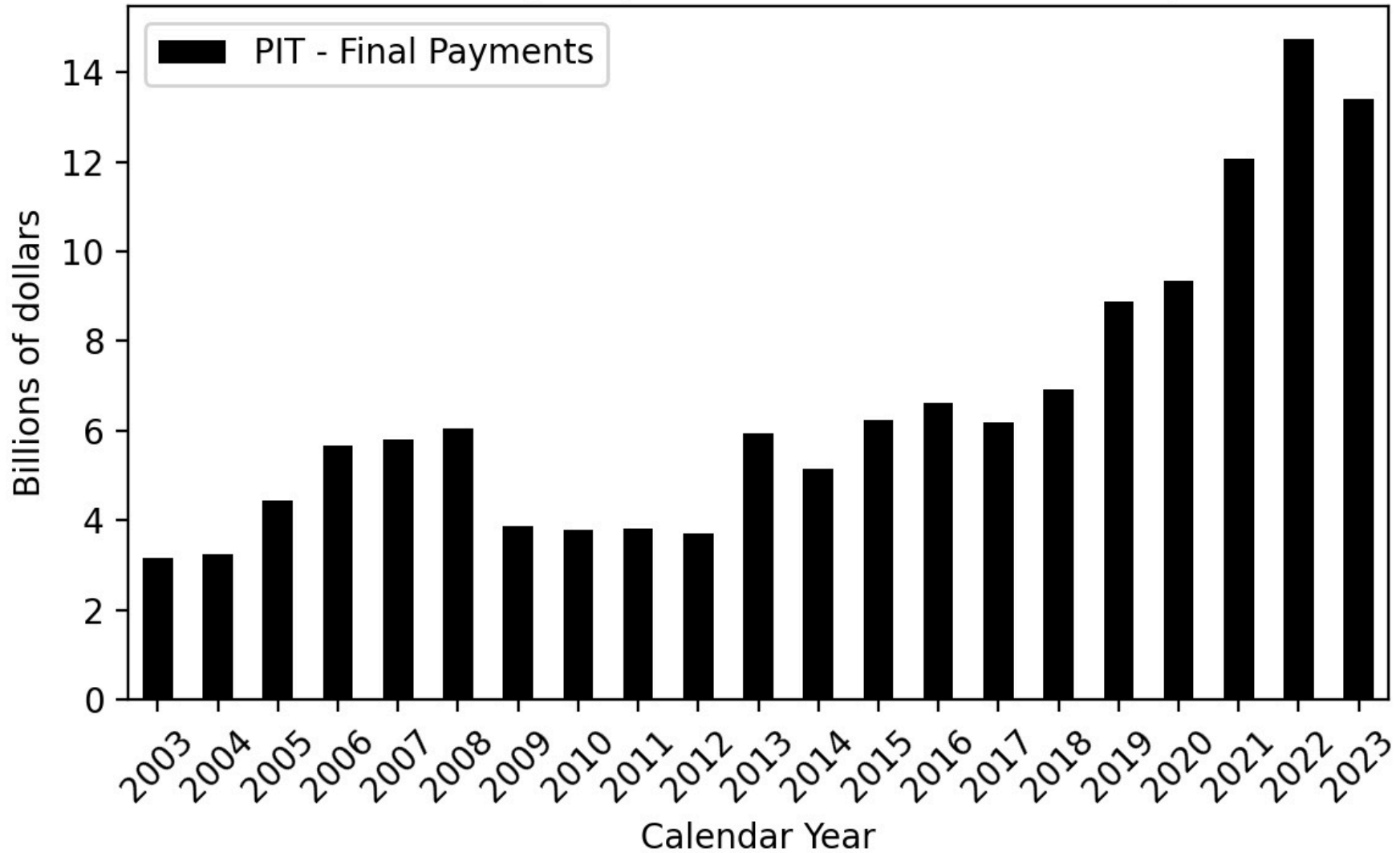
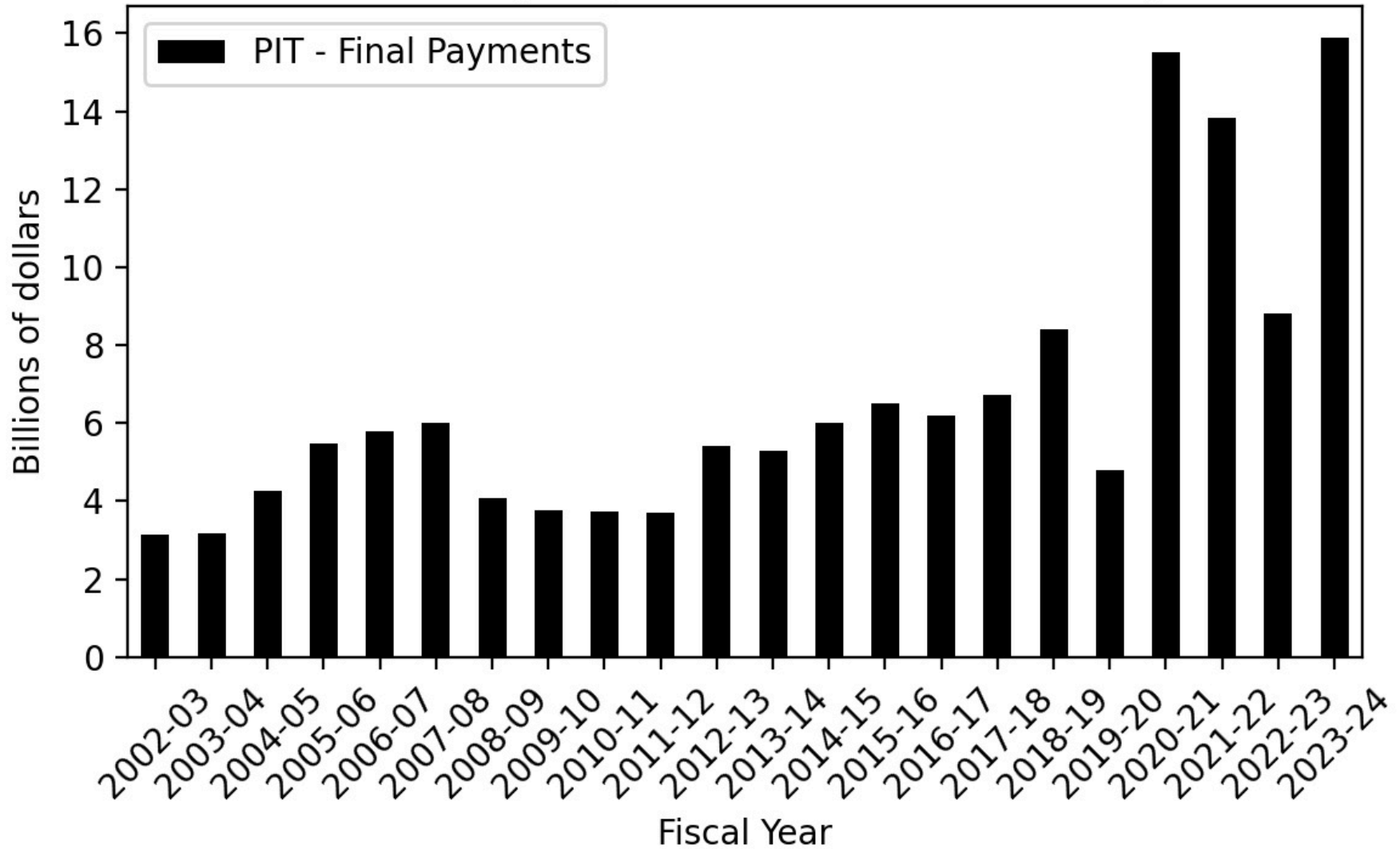


Figure 156

Historical Agency General Fund Cash Receipts



**Figure 157**

Historical Agency General Fund Cash Receipts

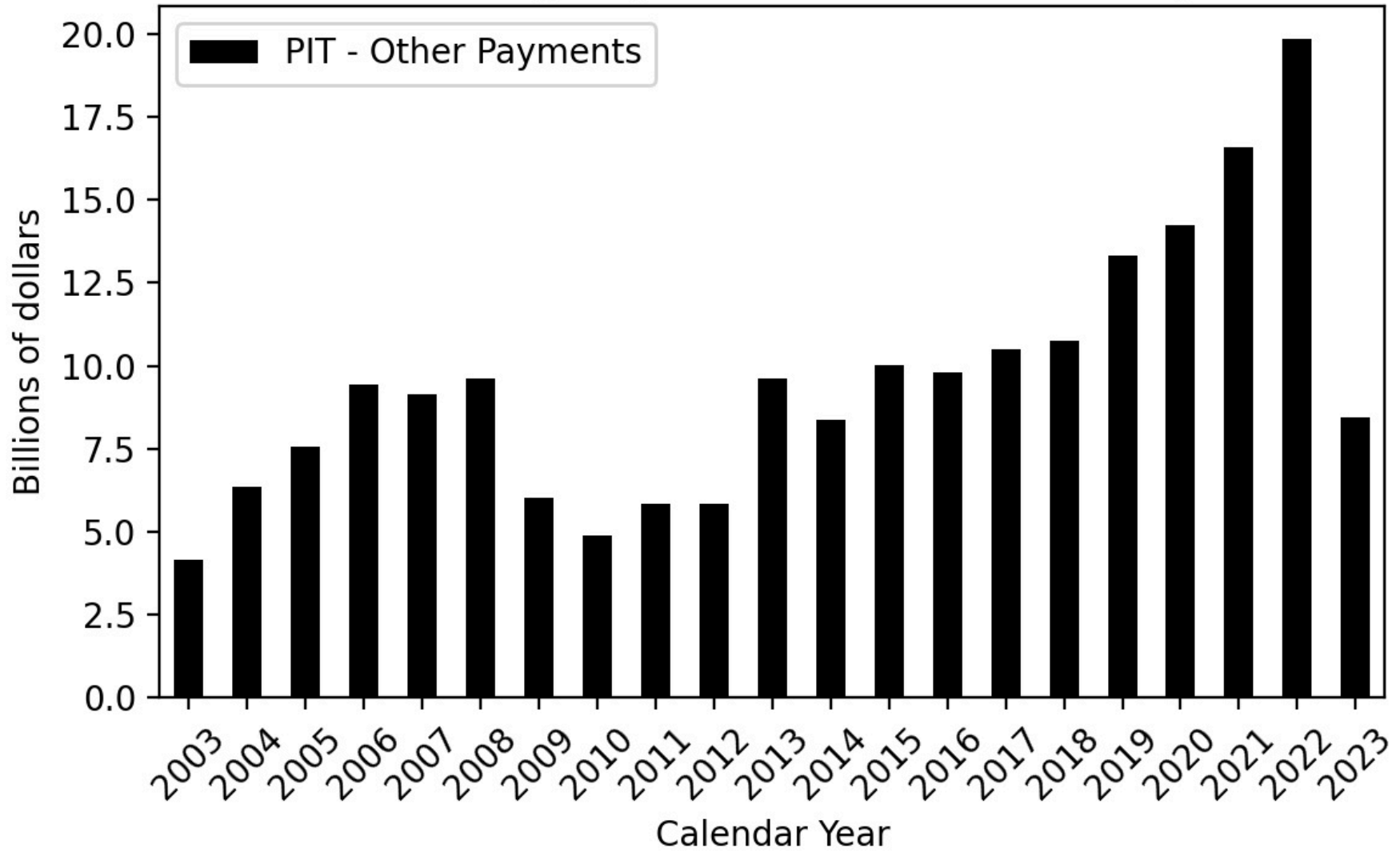


Figure 158

Historical Agency General Fund Cash Receipts

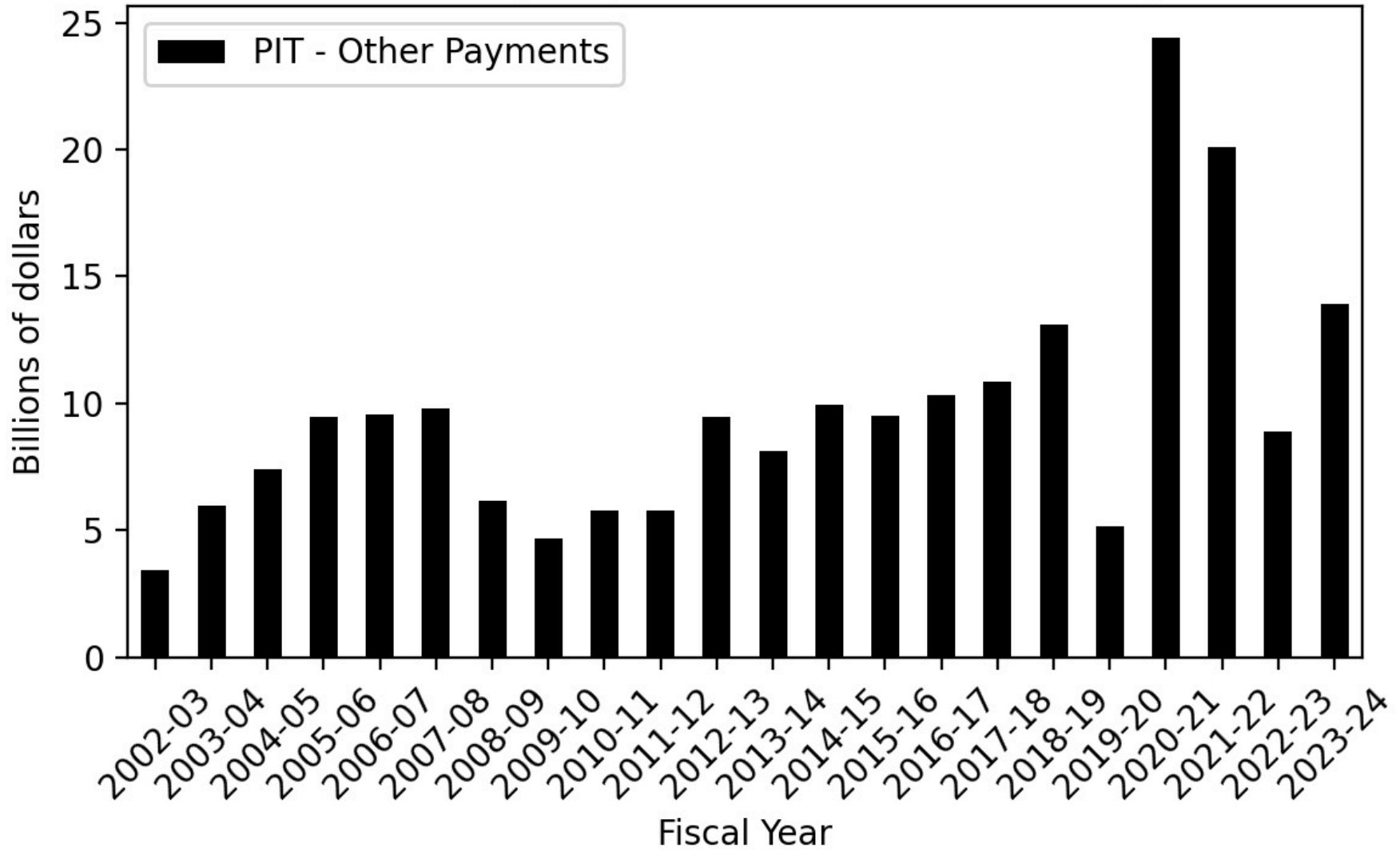




Figure 159

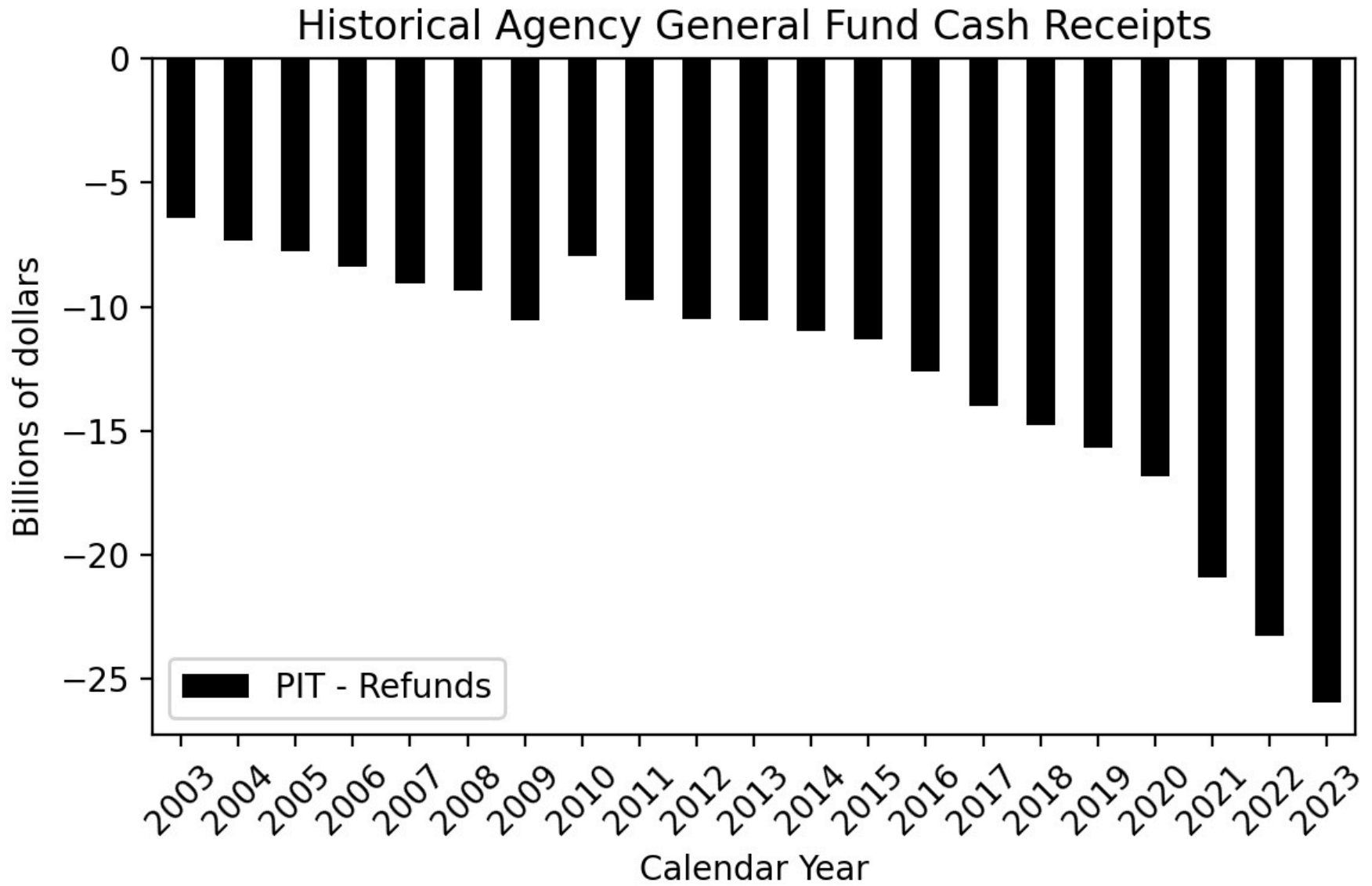


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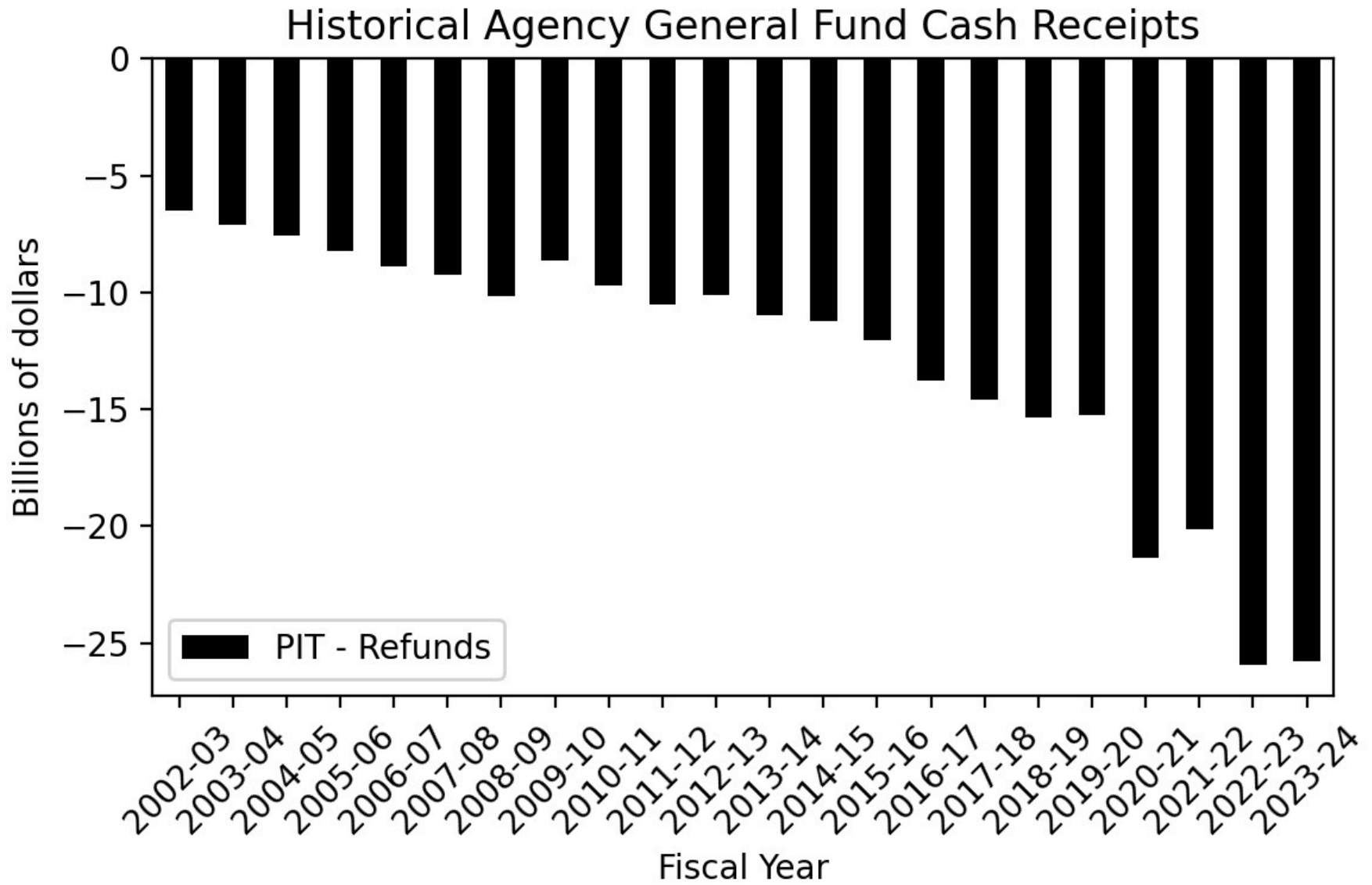


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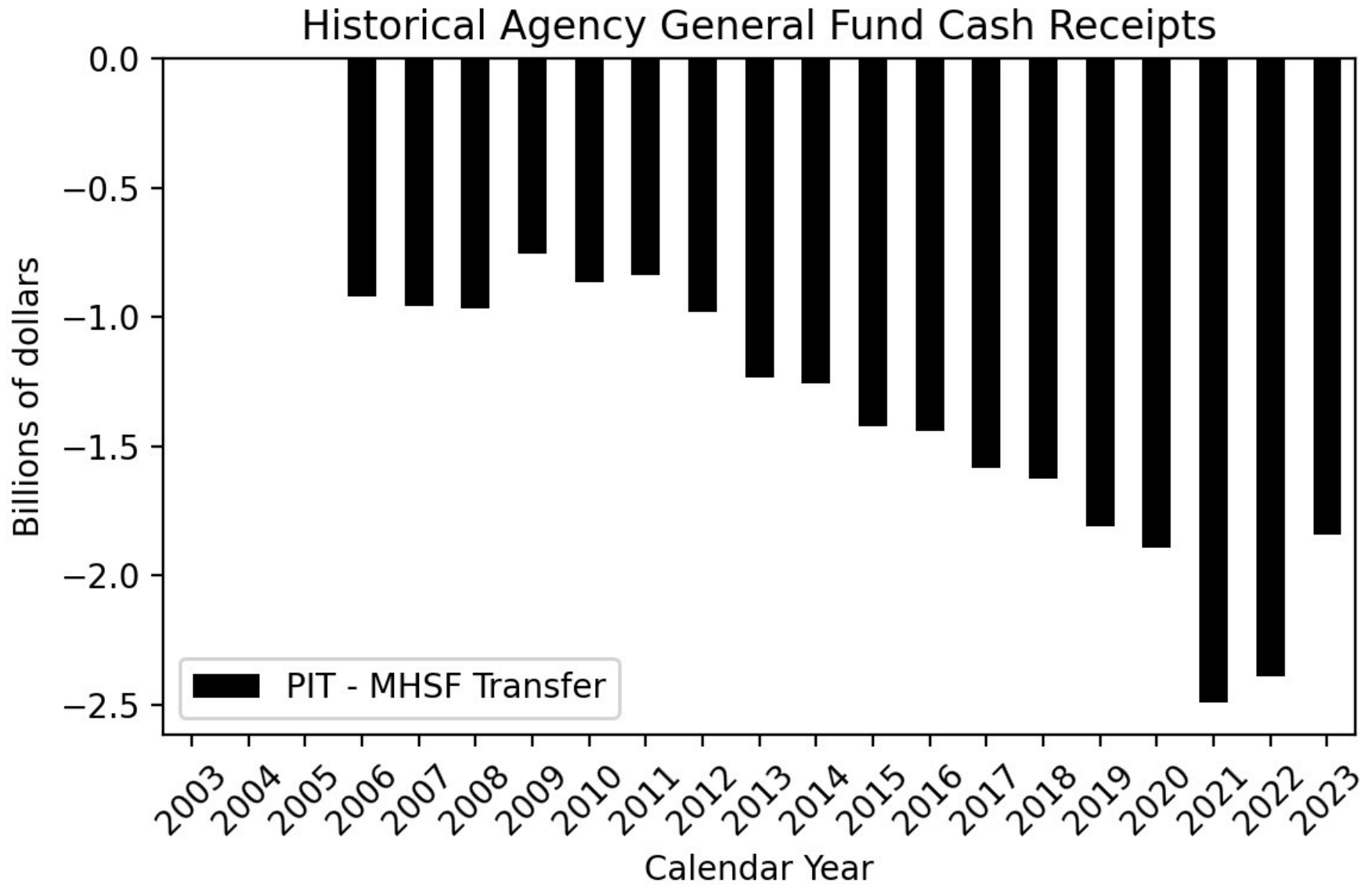
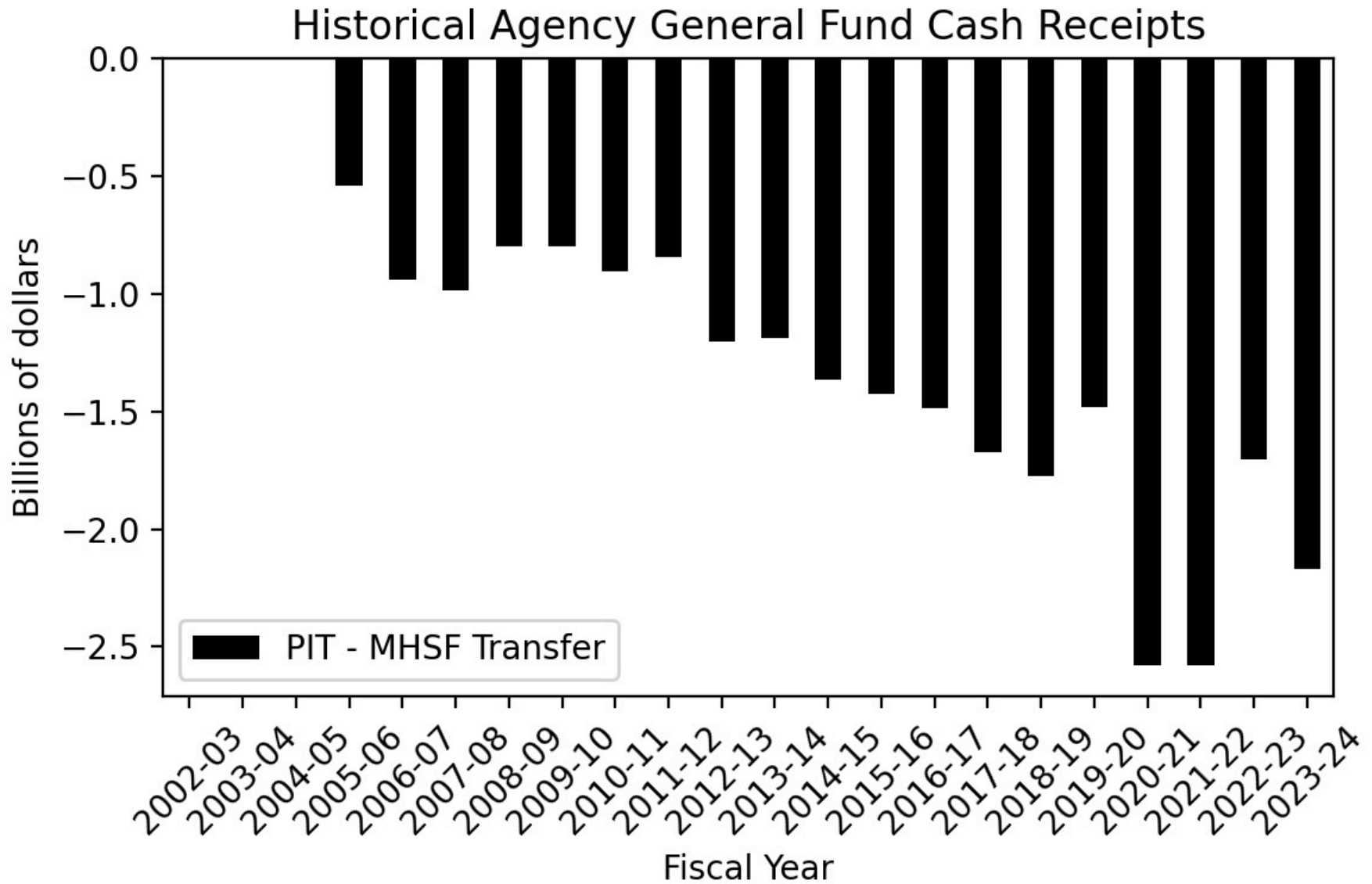
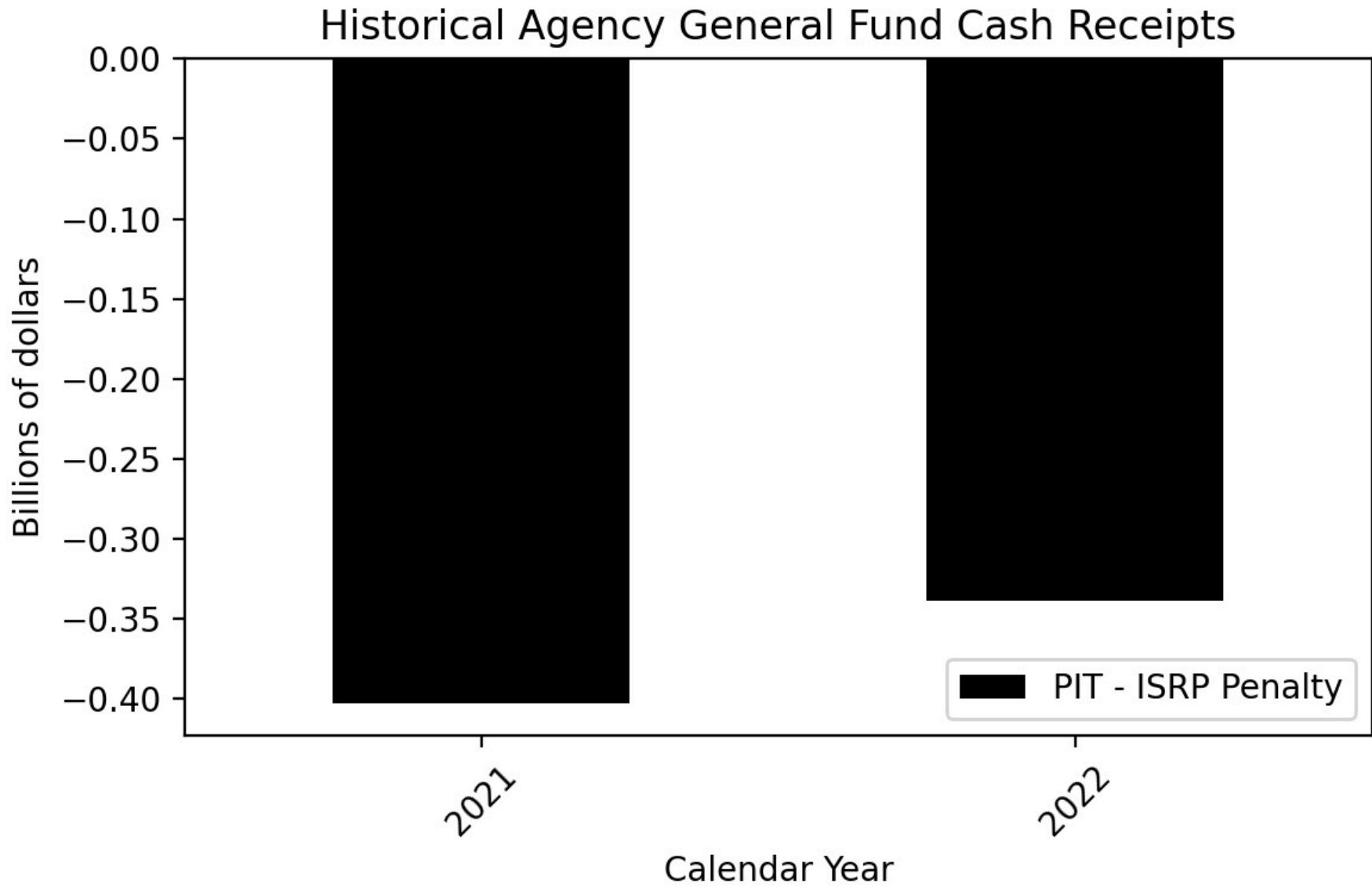


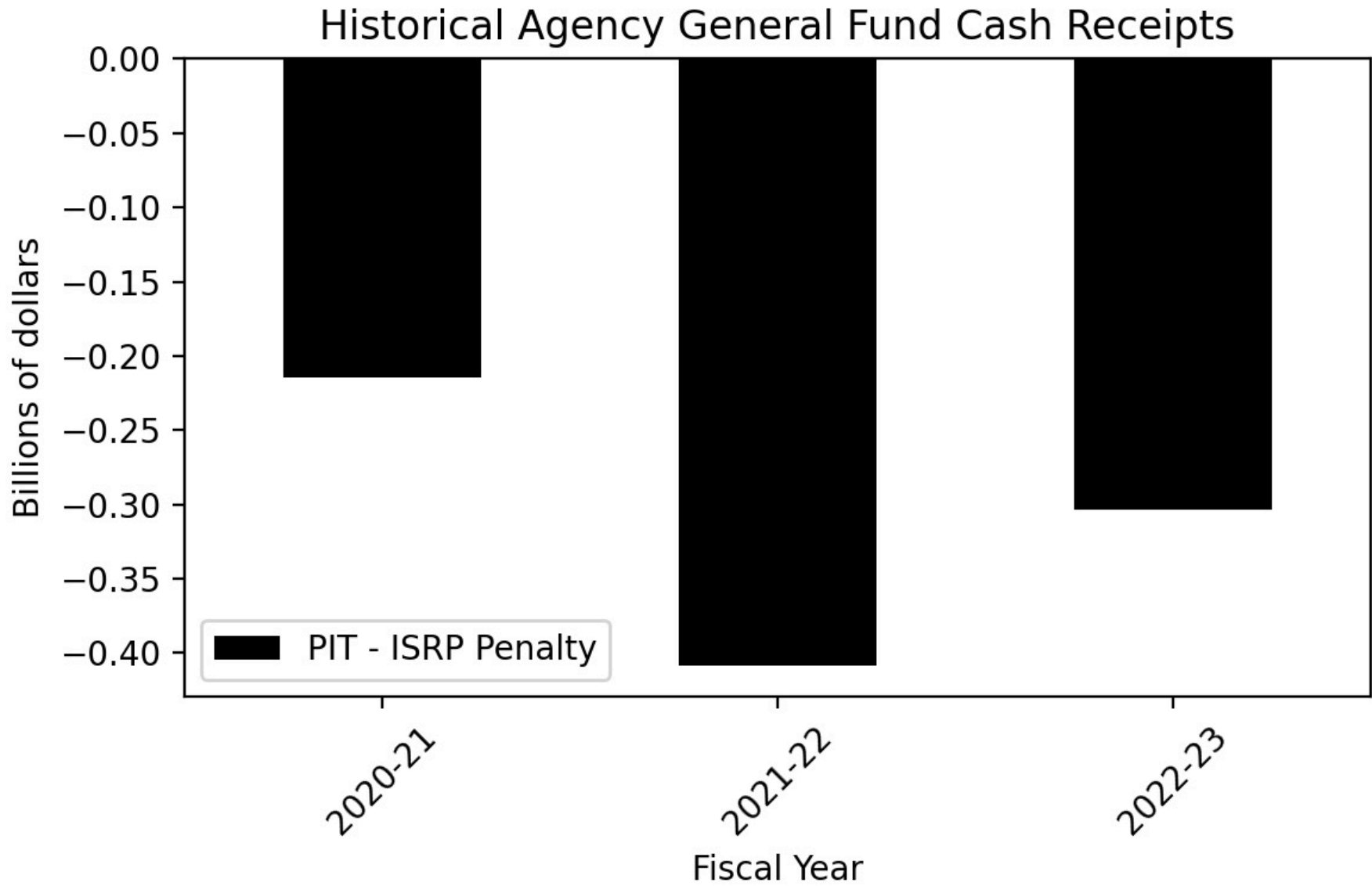
Figure 162



**Figure 163**

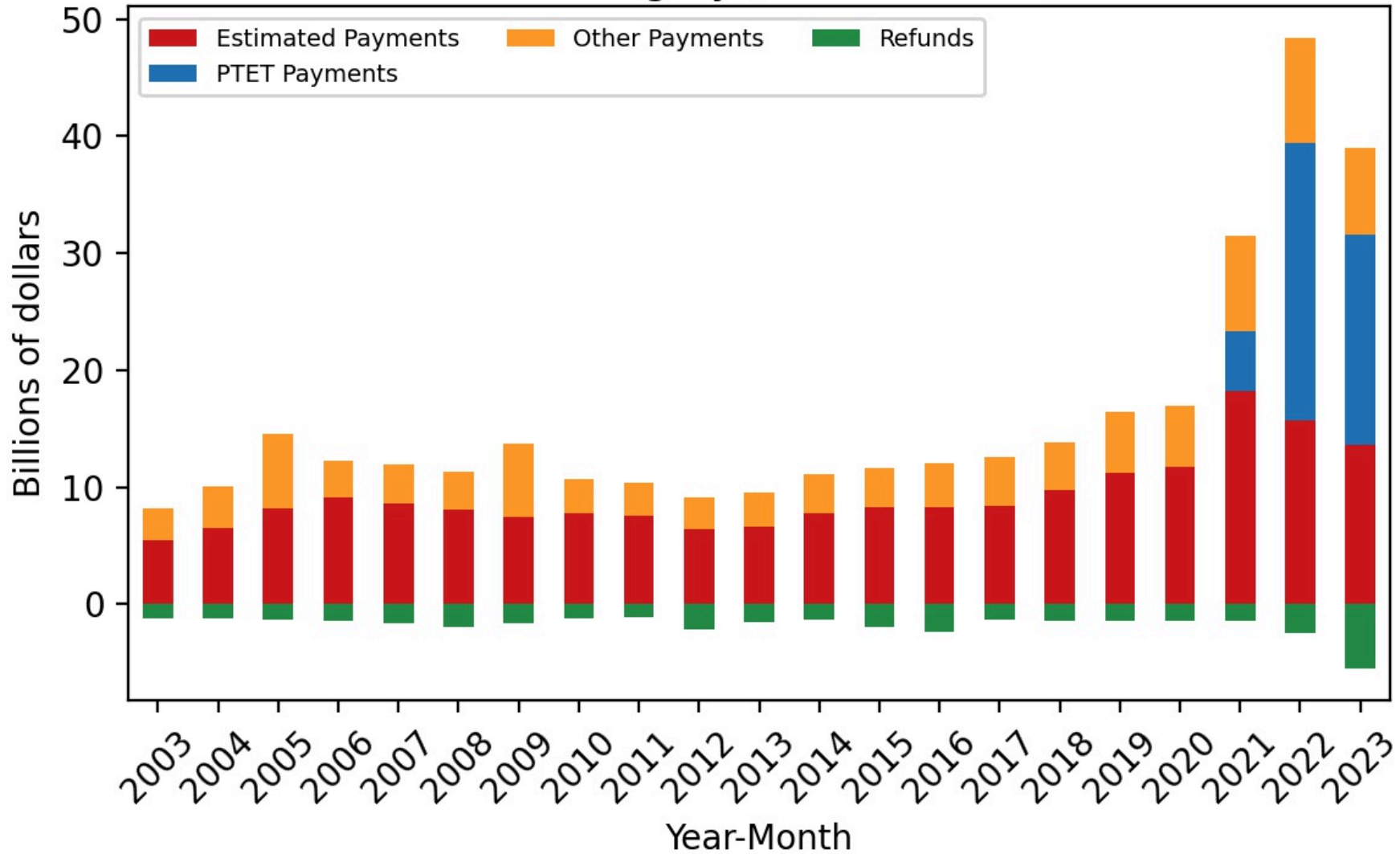


**Figure 164**



**Figure 165**

**Corporation Tax - Historical Agency General Fund Revenues by Sub-Category (Calendar Year)**



**Figure 166**

**Corporation Tax - Historical Agency General Fund Revenues by Sub-Category (Fiscal Year)**

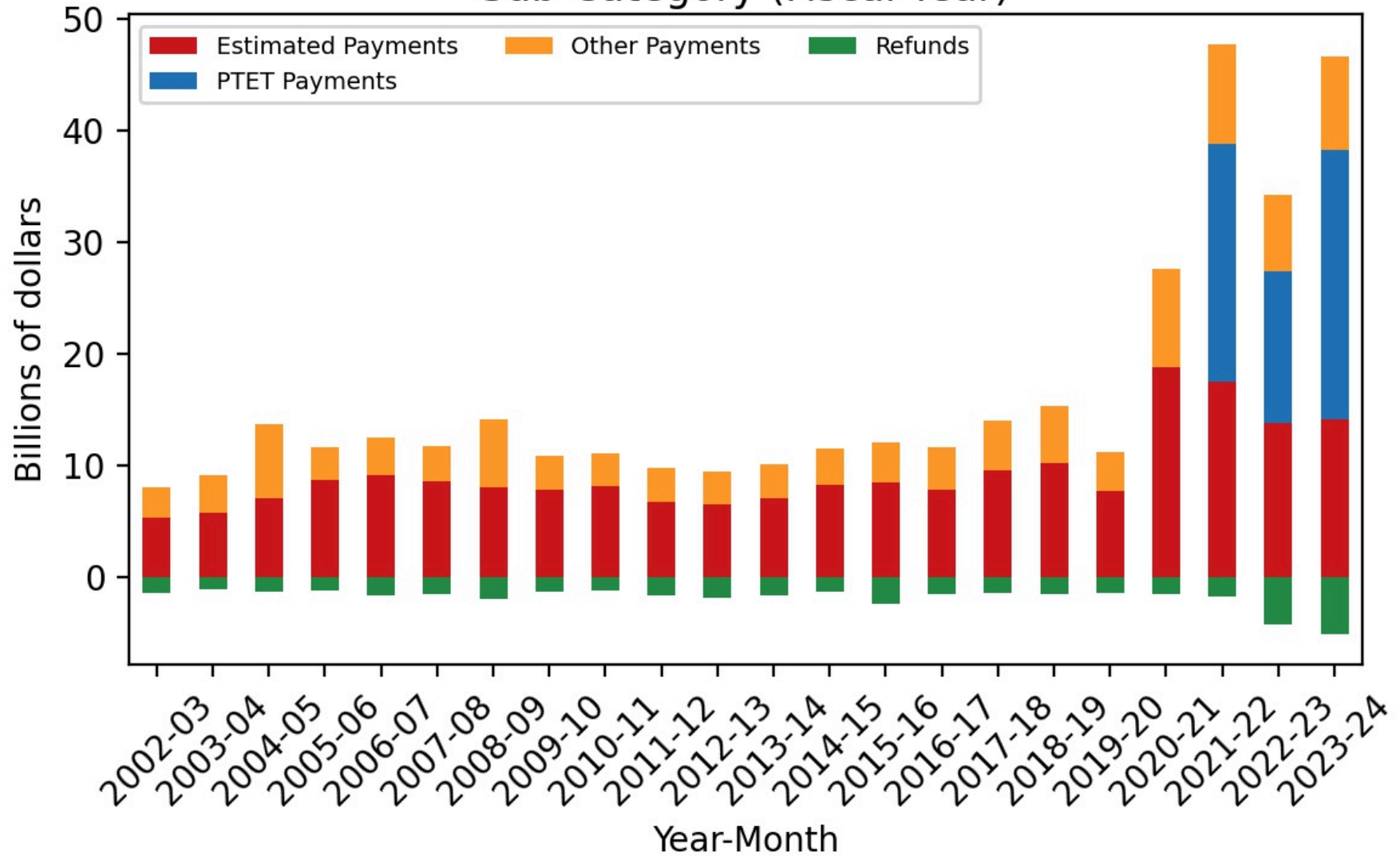




Figure 167

Historical Agency General Fund Cash Receipts

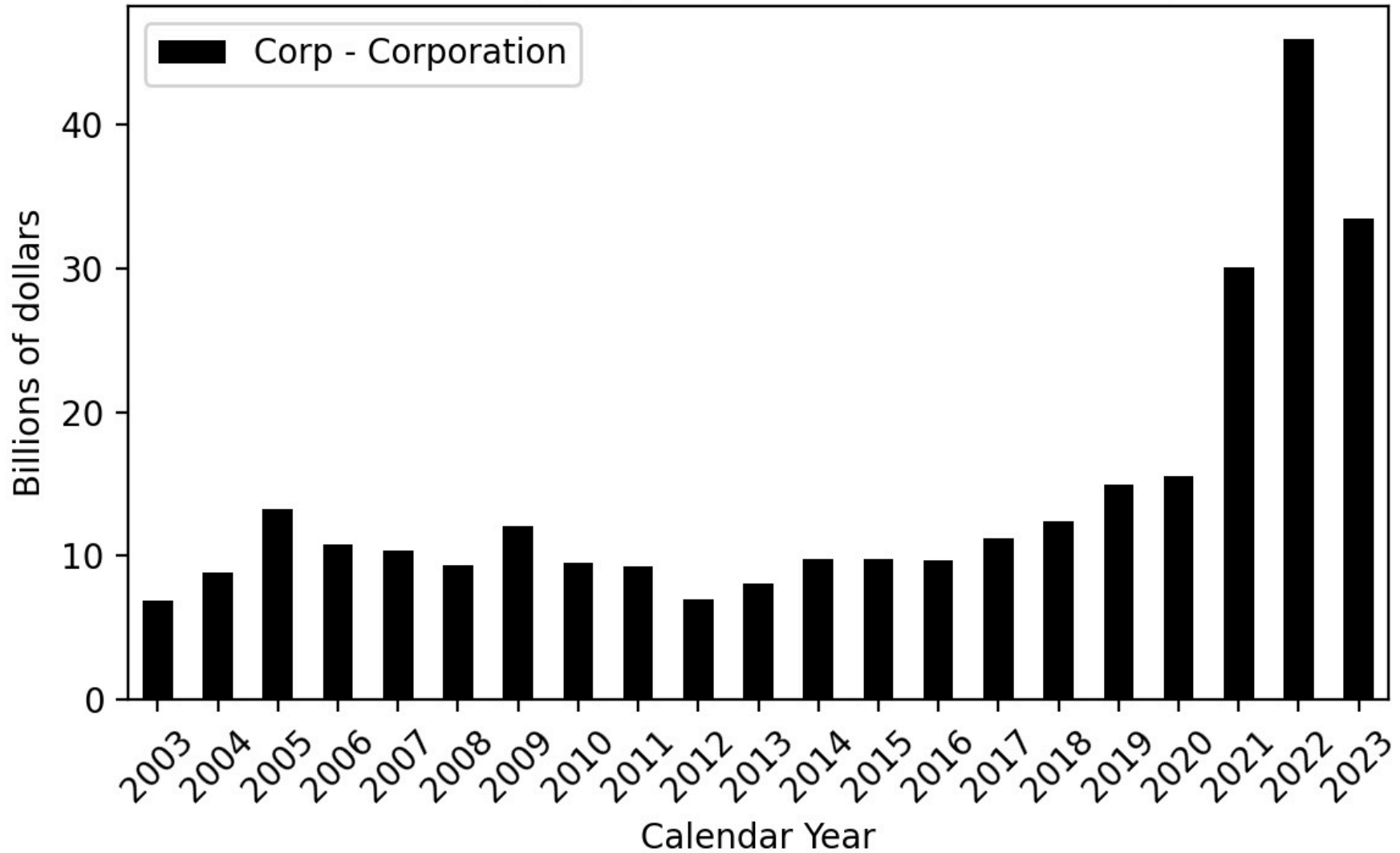
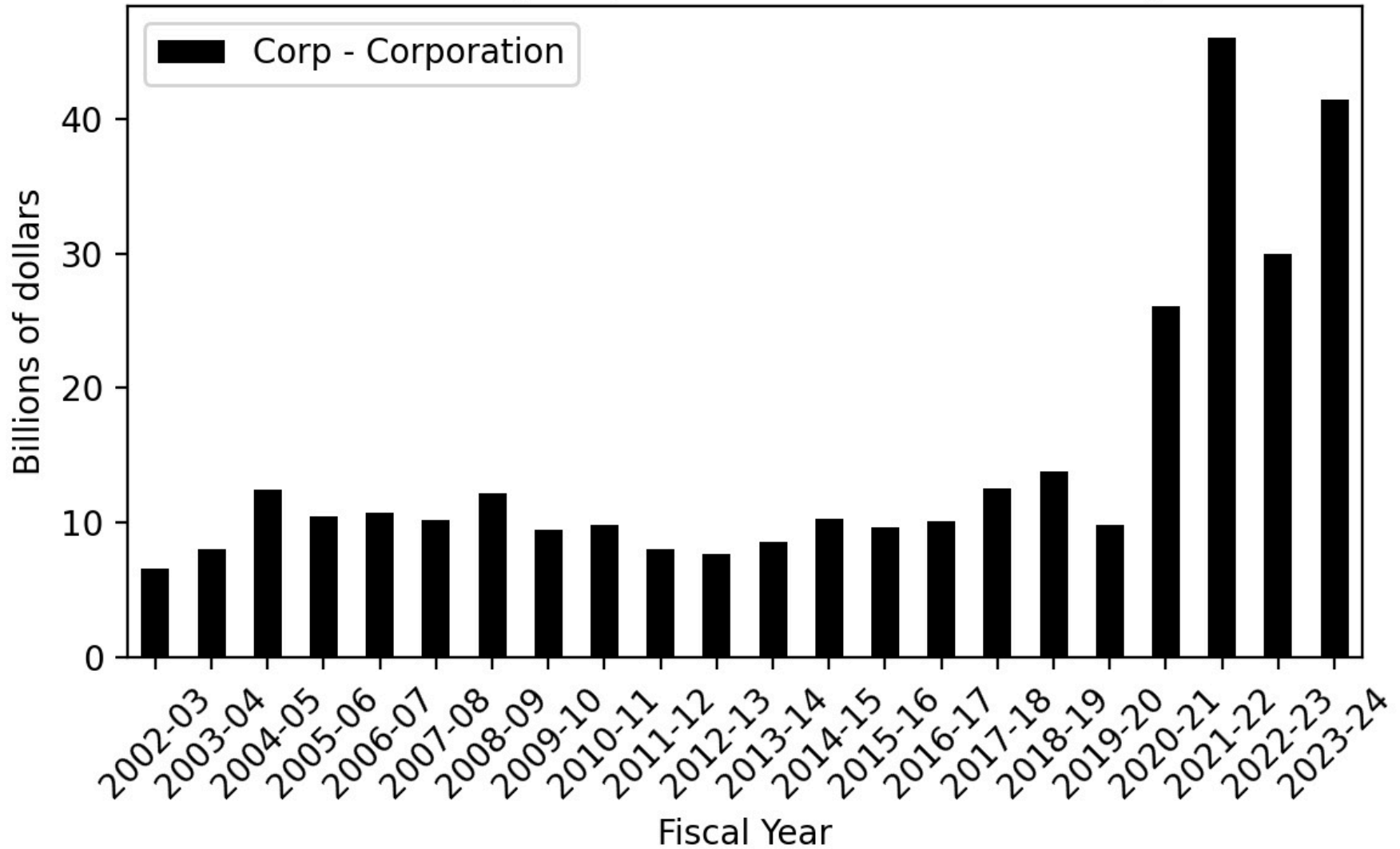


Figure 168

Historical Agency General Fund Cash Receipts



**Figure 169**

Historical Agency General Fund Cash Receipts

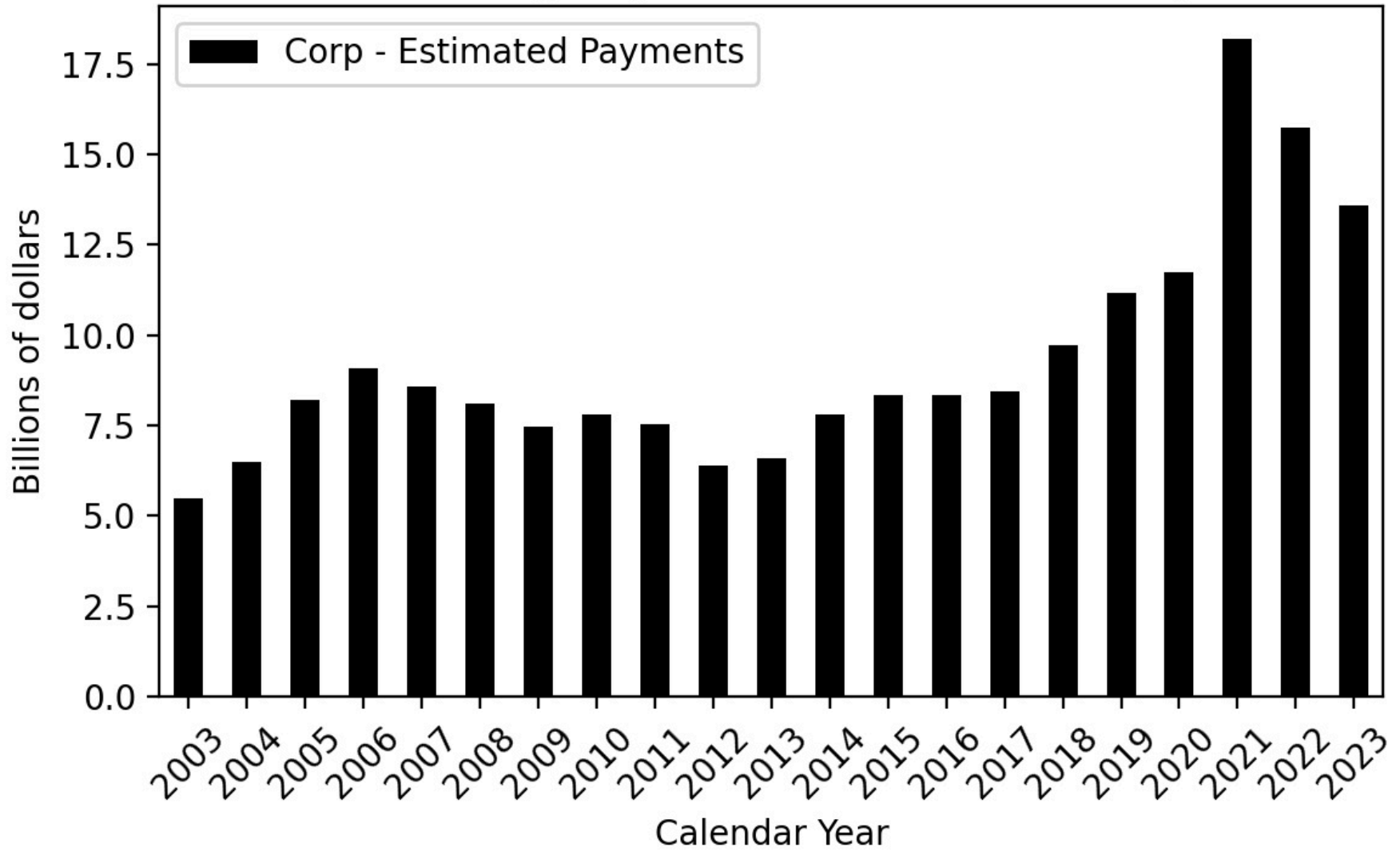
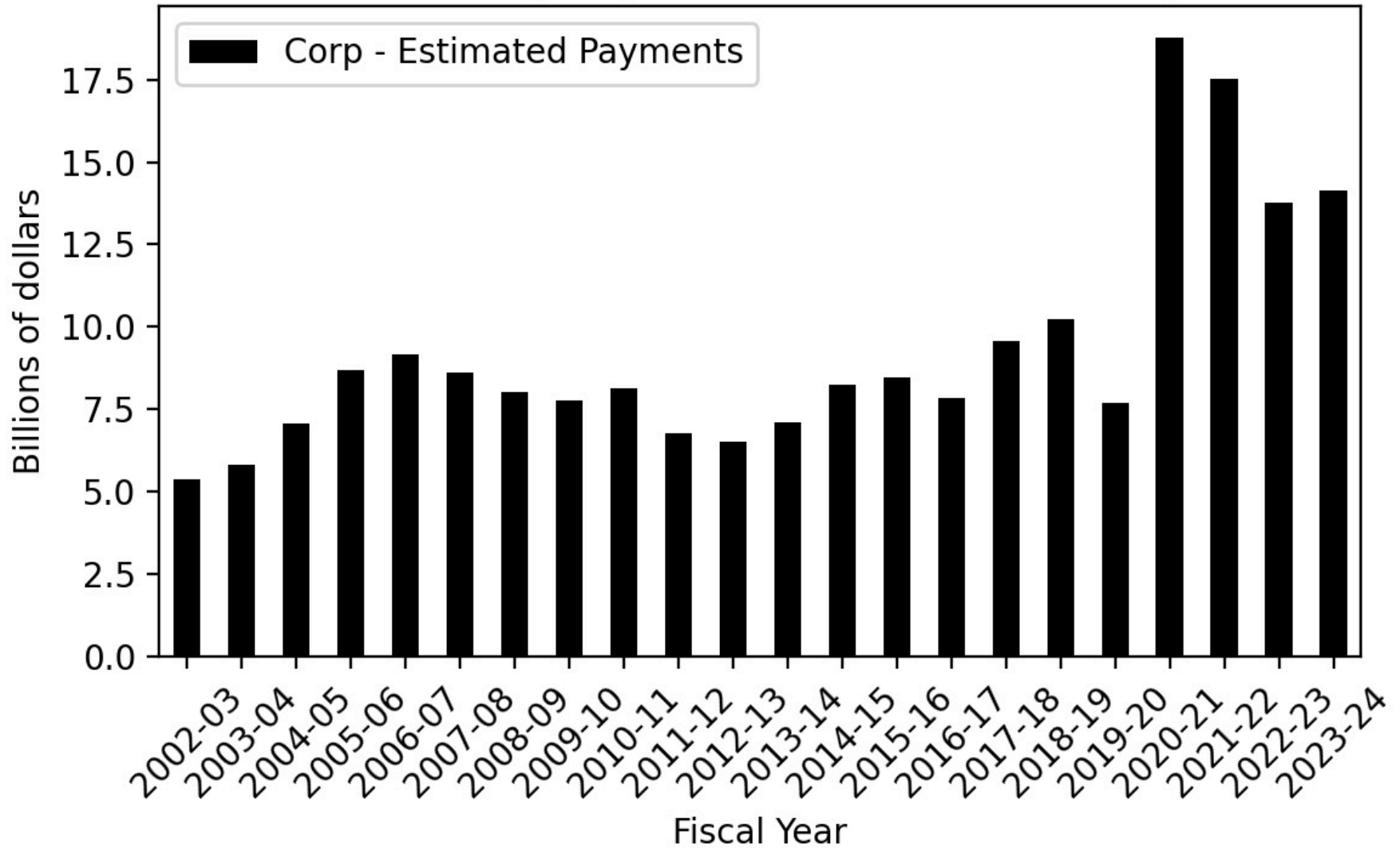


Figure 170

Historical Agency General Fund Cash Receipts



**Figure 171**

Historical Agency General Fund Cash Receipts

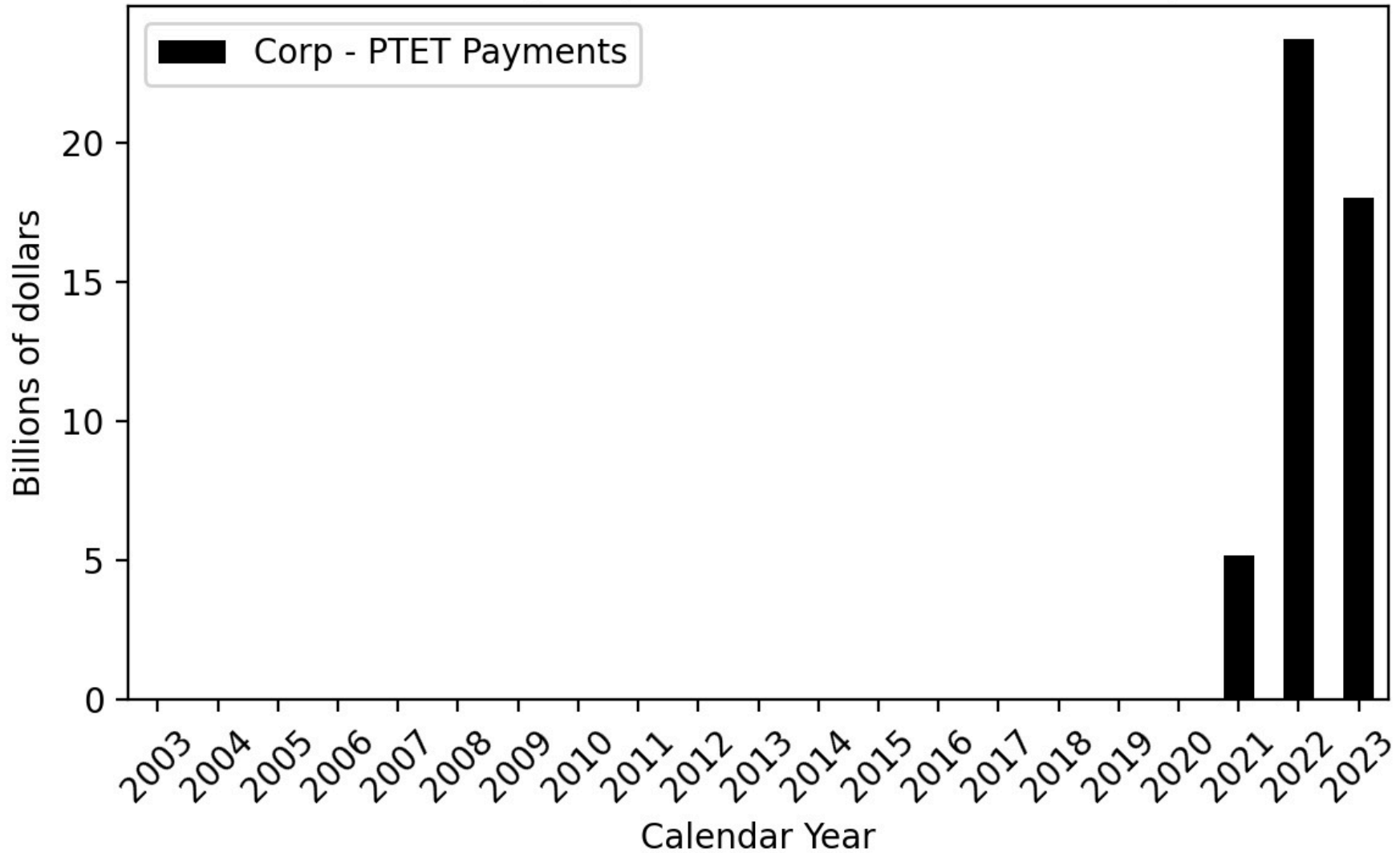


Figure 172

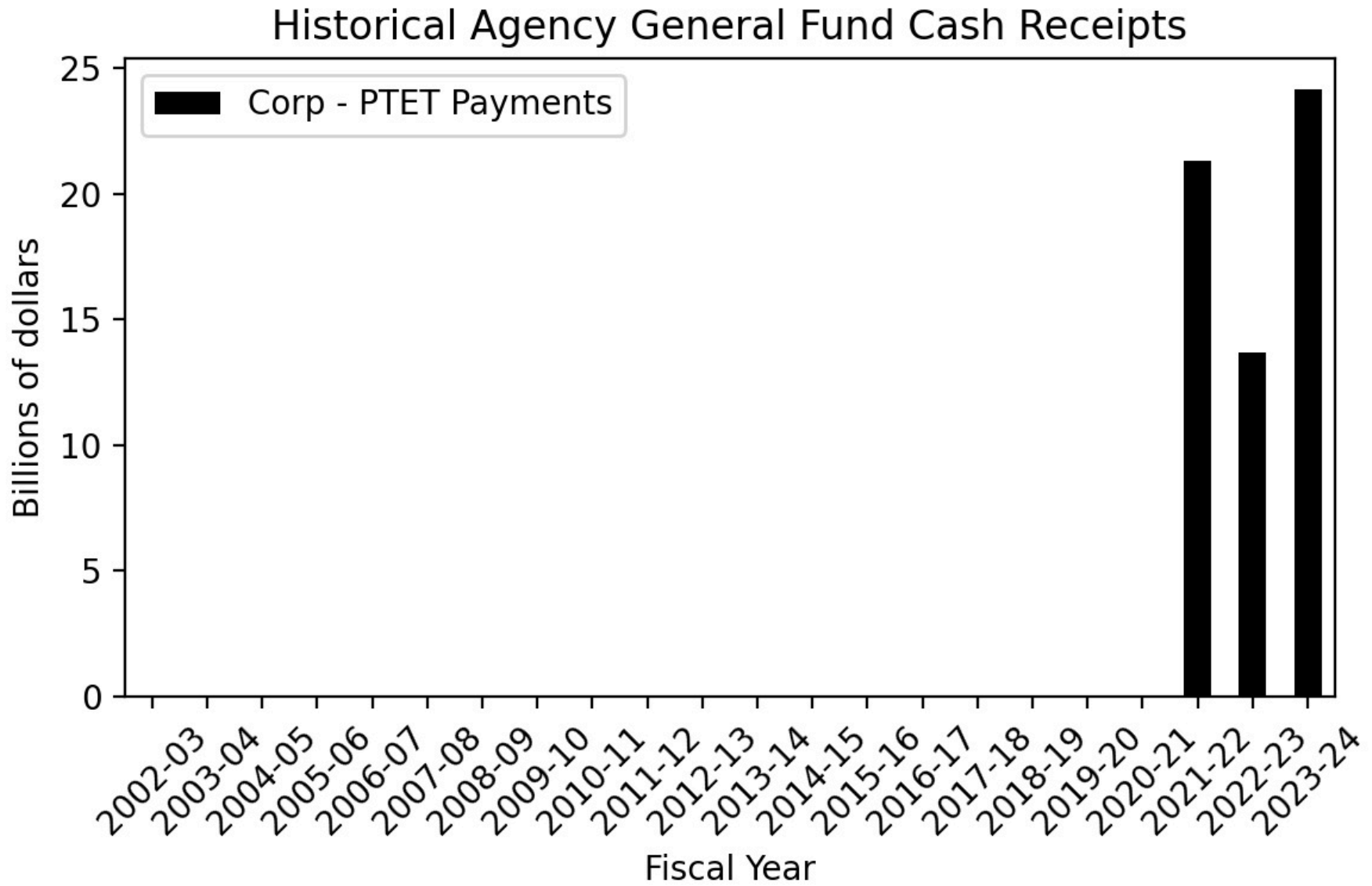


Figure 173

Historical Agency General Fund Cash Receipts

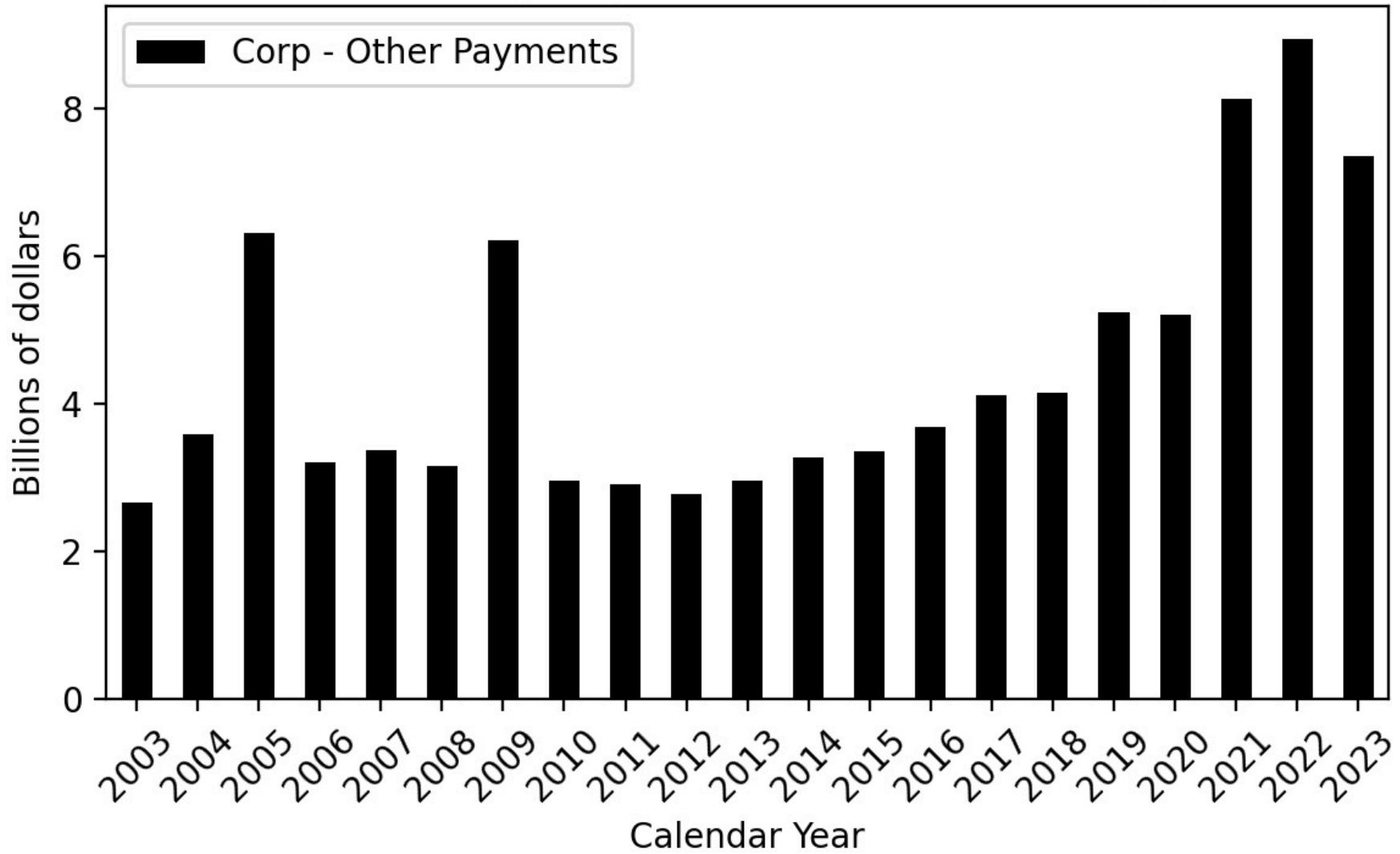


Figure 174

Historical Agency General Fund Cash Receipts

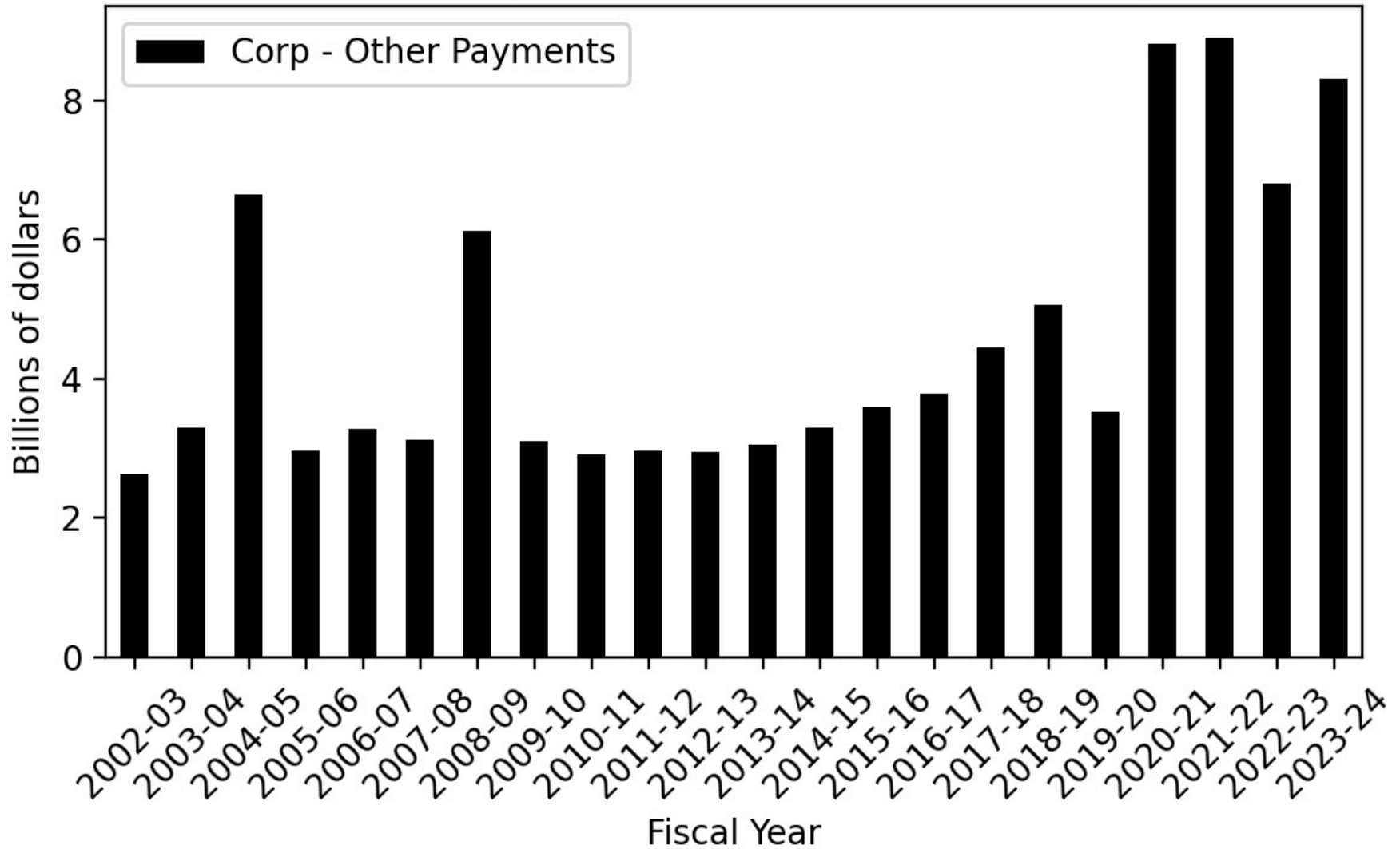




Figure 175

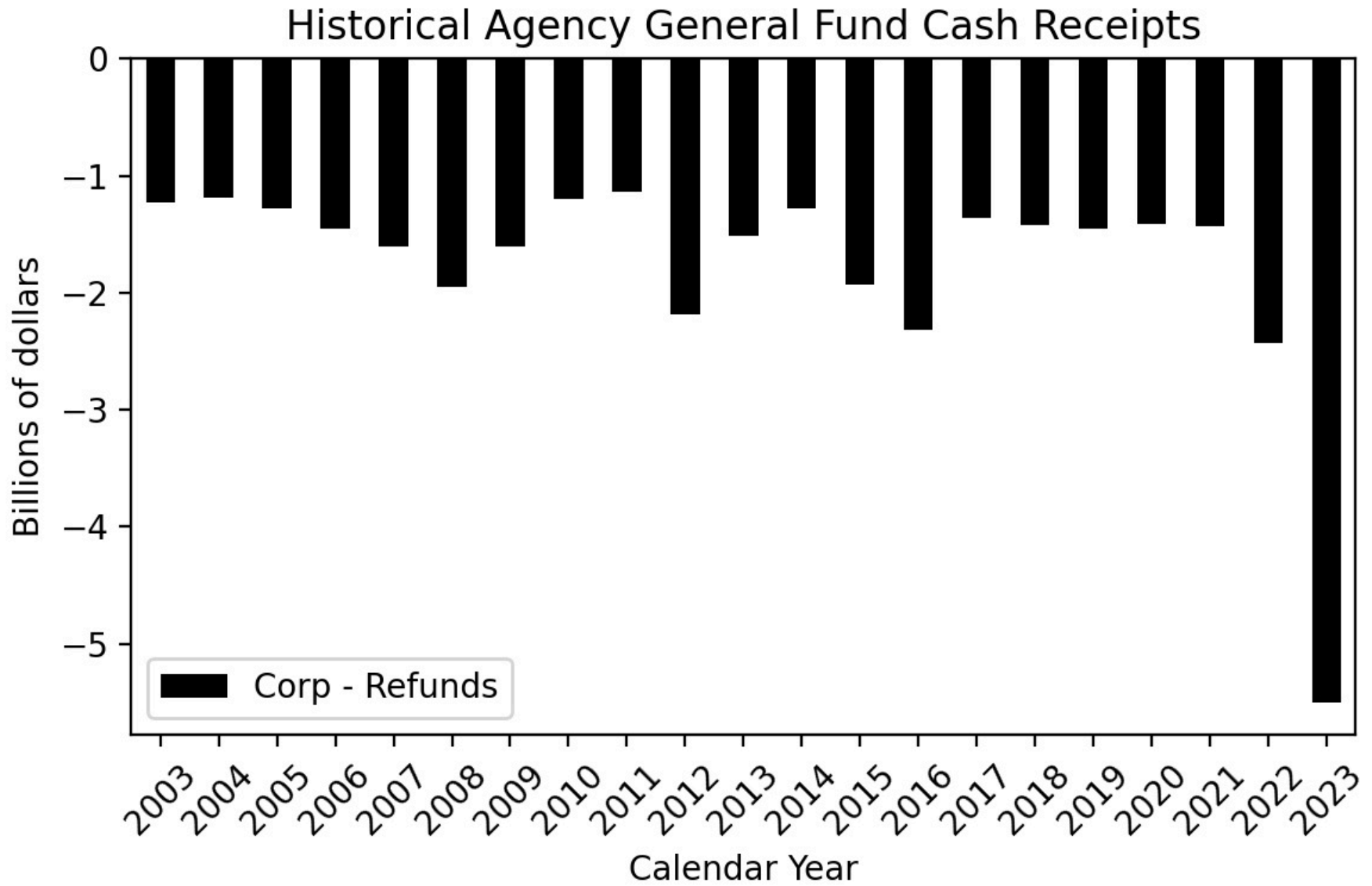


Figure 176

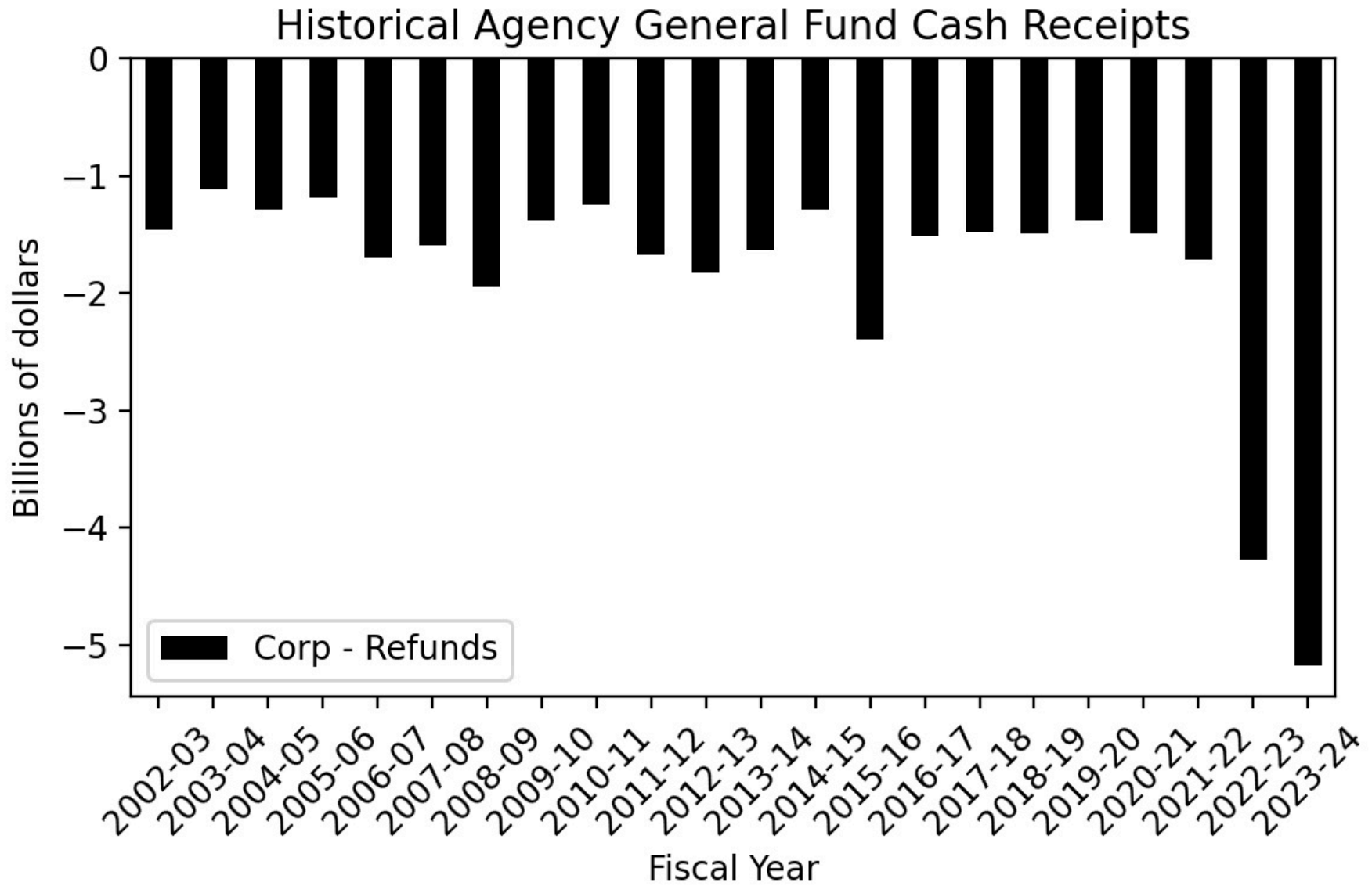


Figure 177

Historical Agency General Fund Cash Receipts

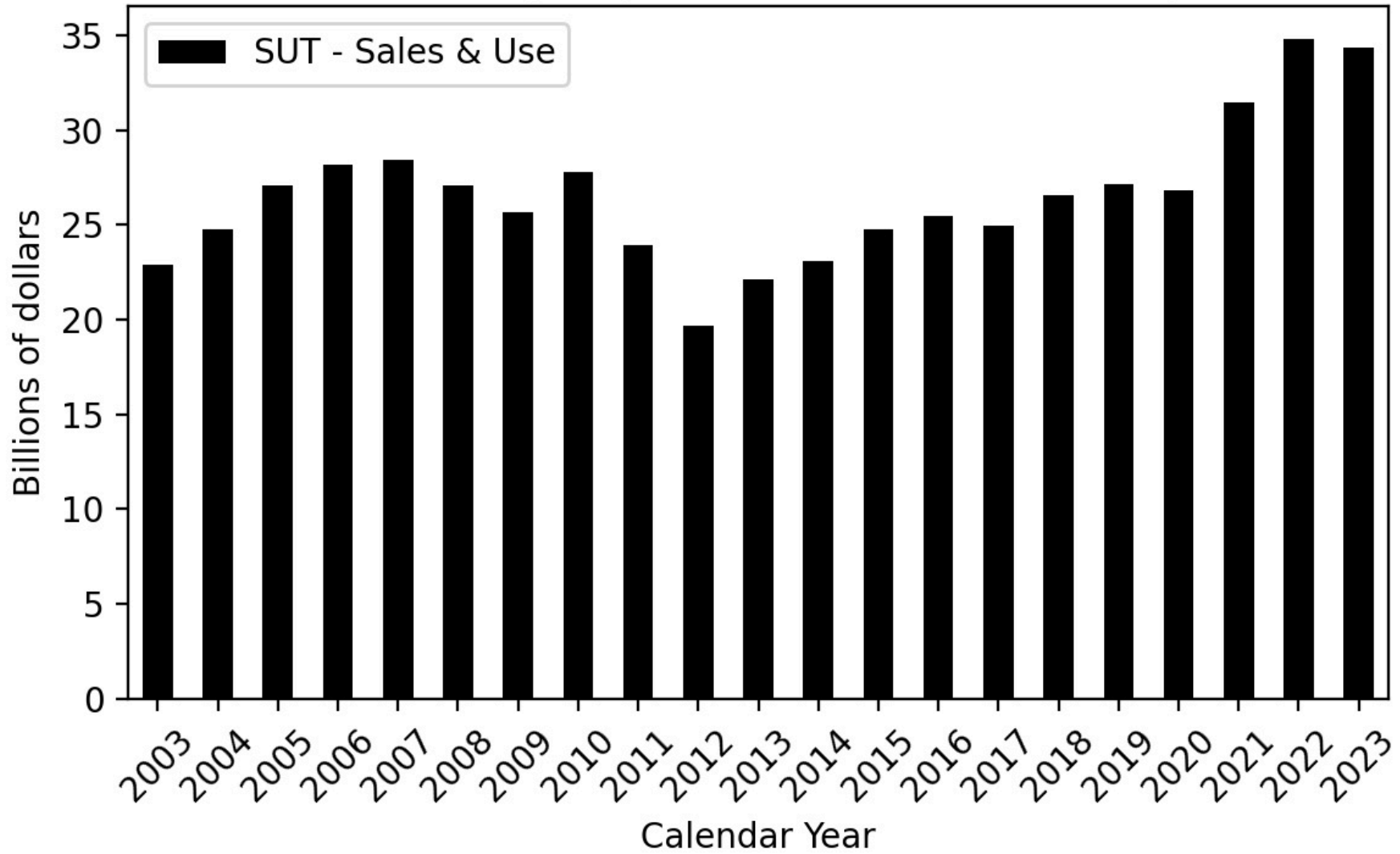
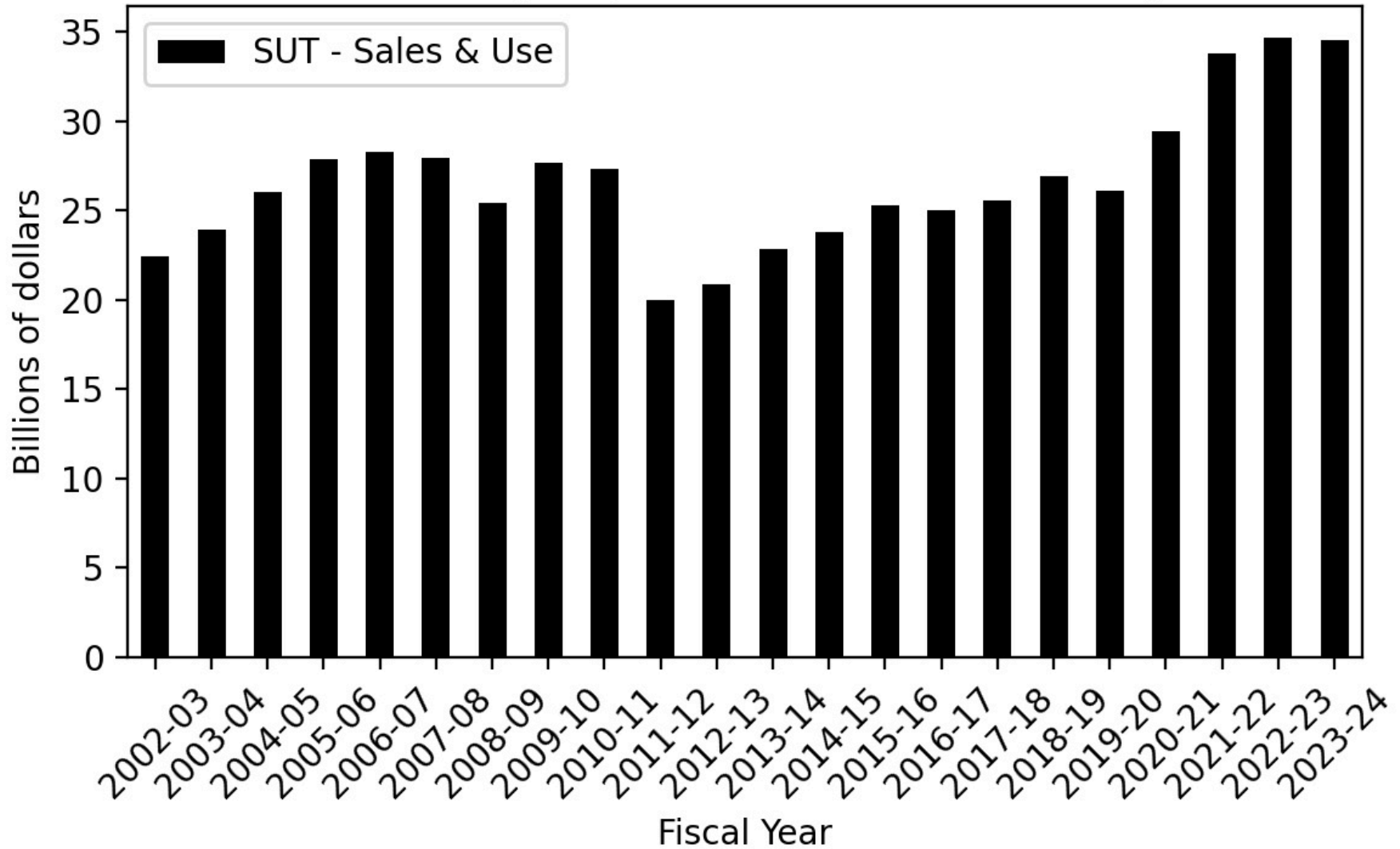


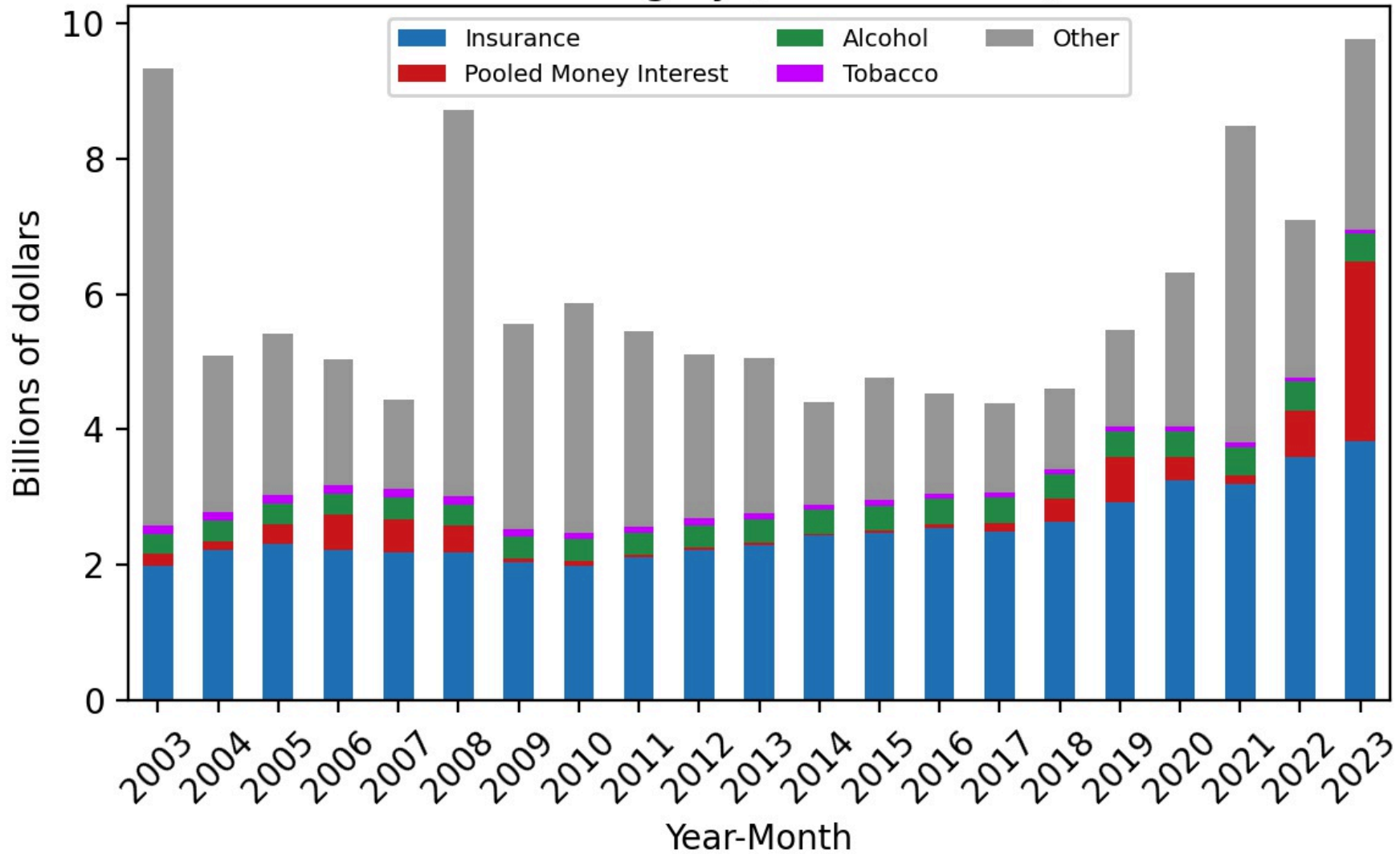
Figure 178

Historical Agency General Fund Cash Receipts



**Figure 179**

**Other Tax - Historical Agency General Fund Revenues by Sub-Category (Calendar Year)**



**Figure 180**

**Other Tax - Historical Agency General Fund Revenues by Sub-Category (Fiscal Year)**

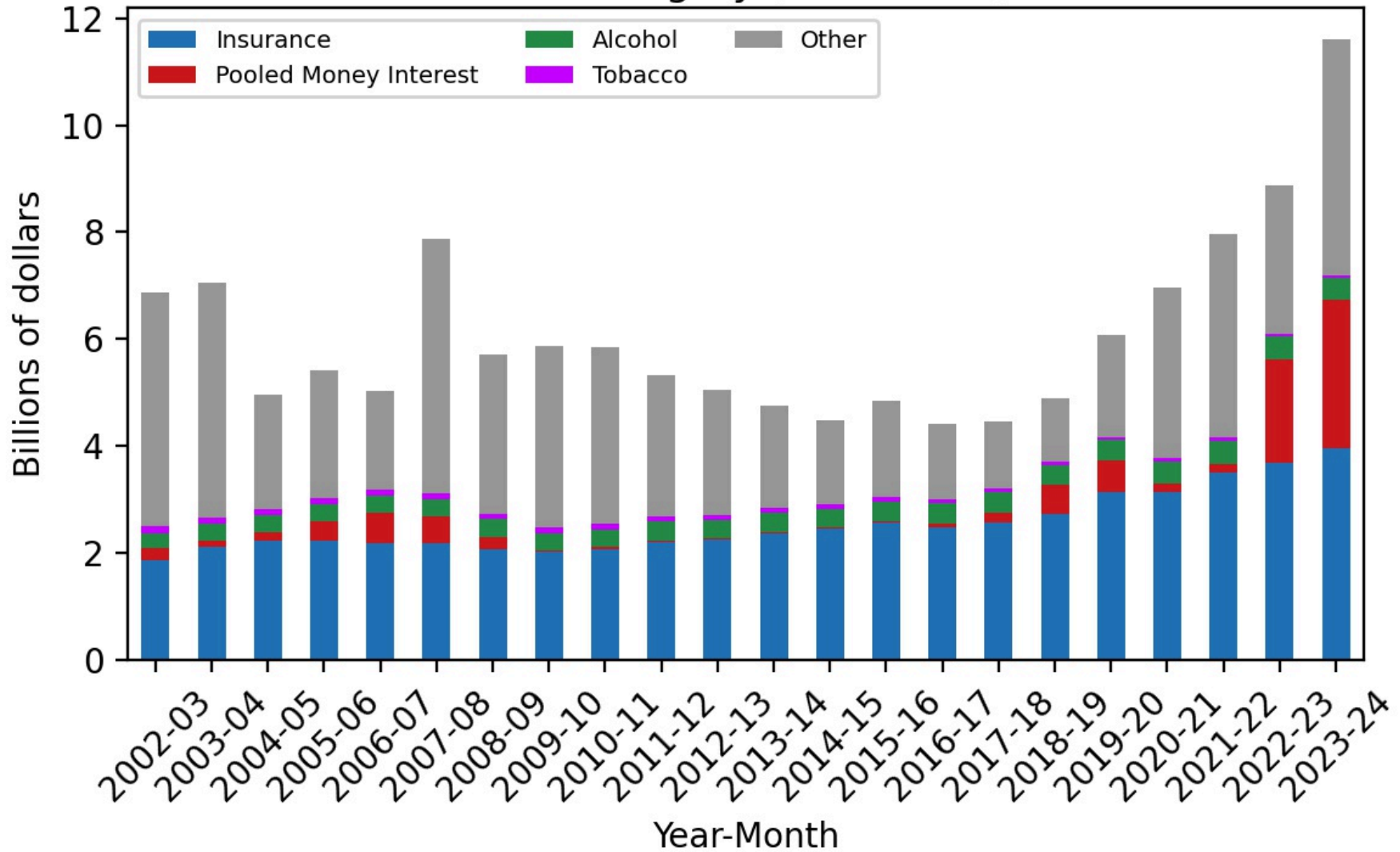


Figure 181

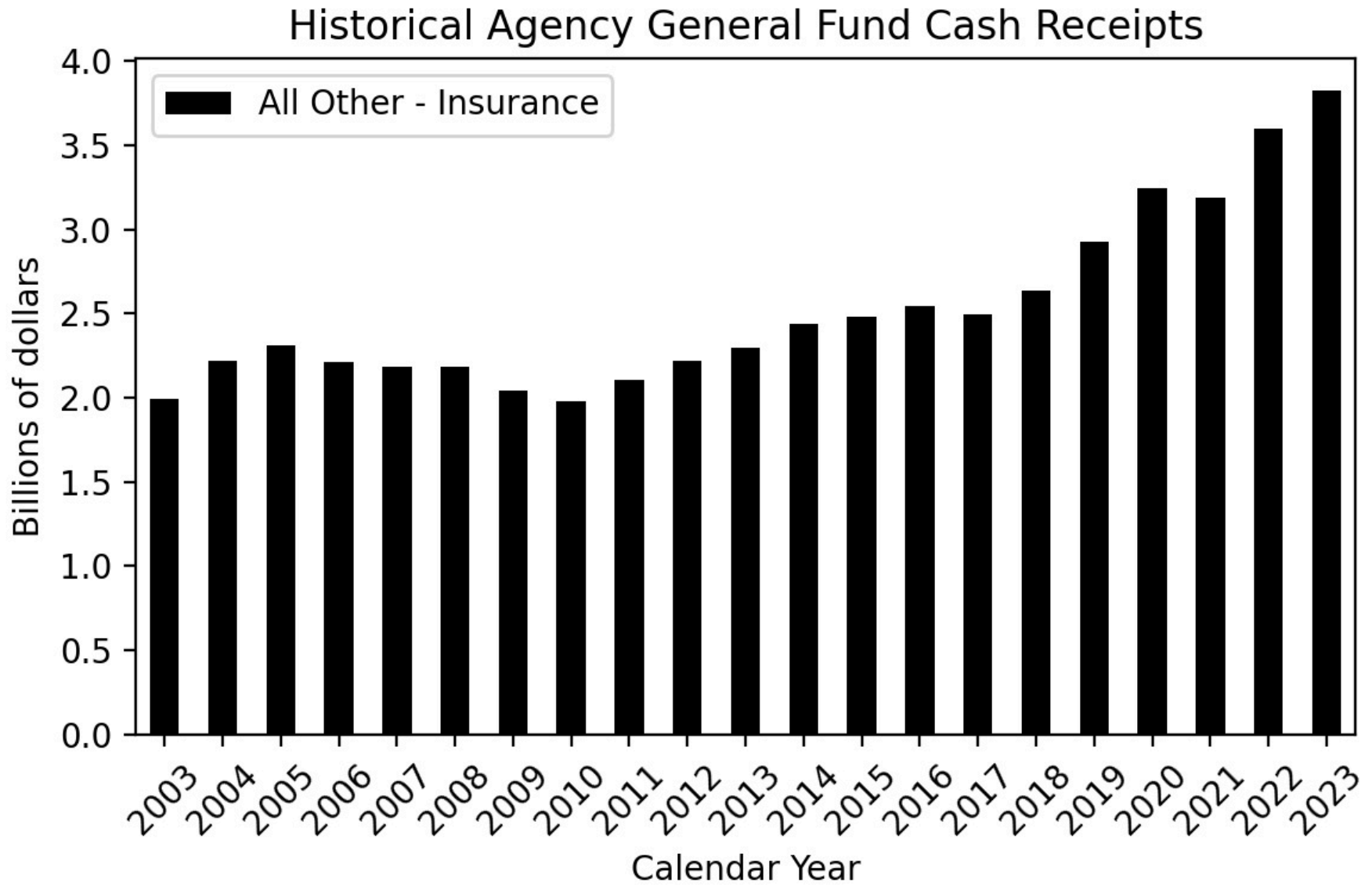
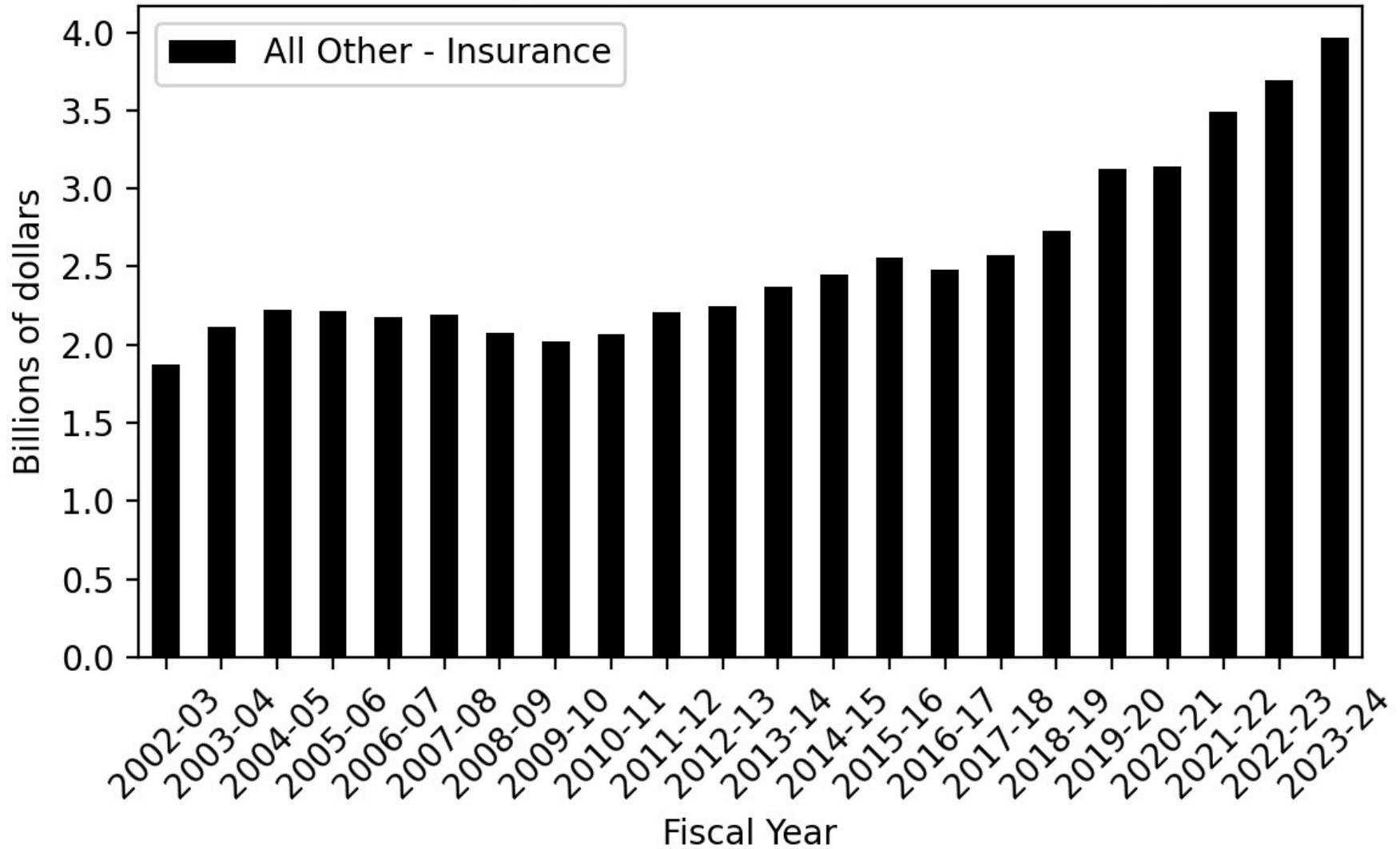


Figure 182

Historical Agency General Fund Cash Receipts





**Figure 183**

Historical Agency General Fund Cash Receipts

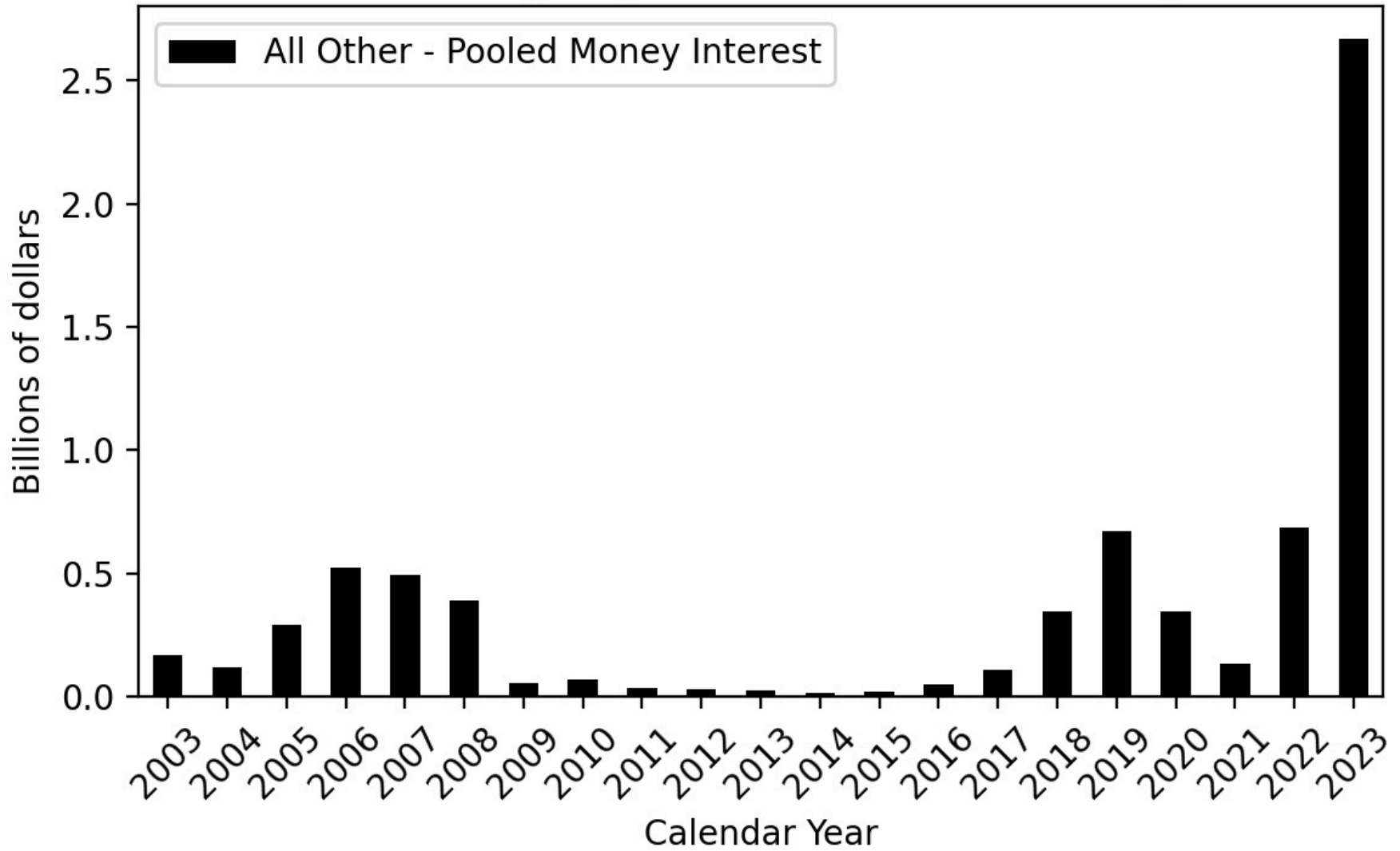


Figure 184

Historical Agency General Fund Cash Receipts

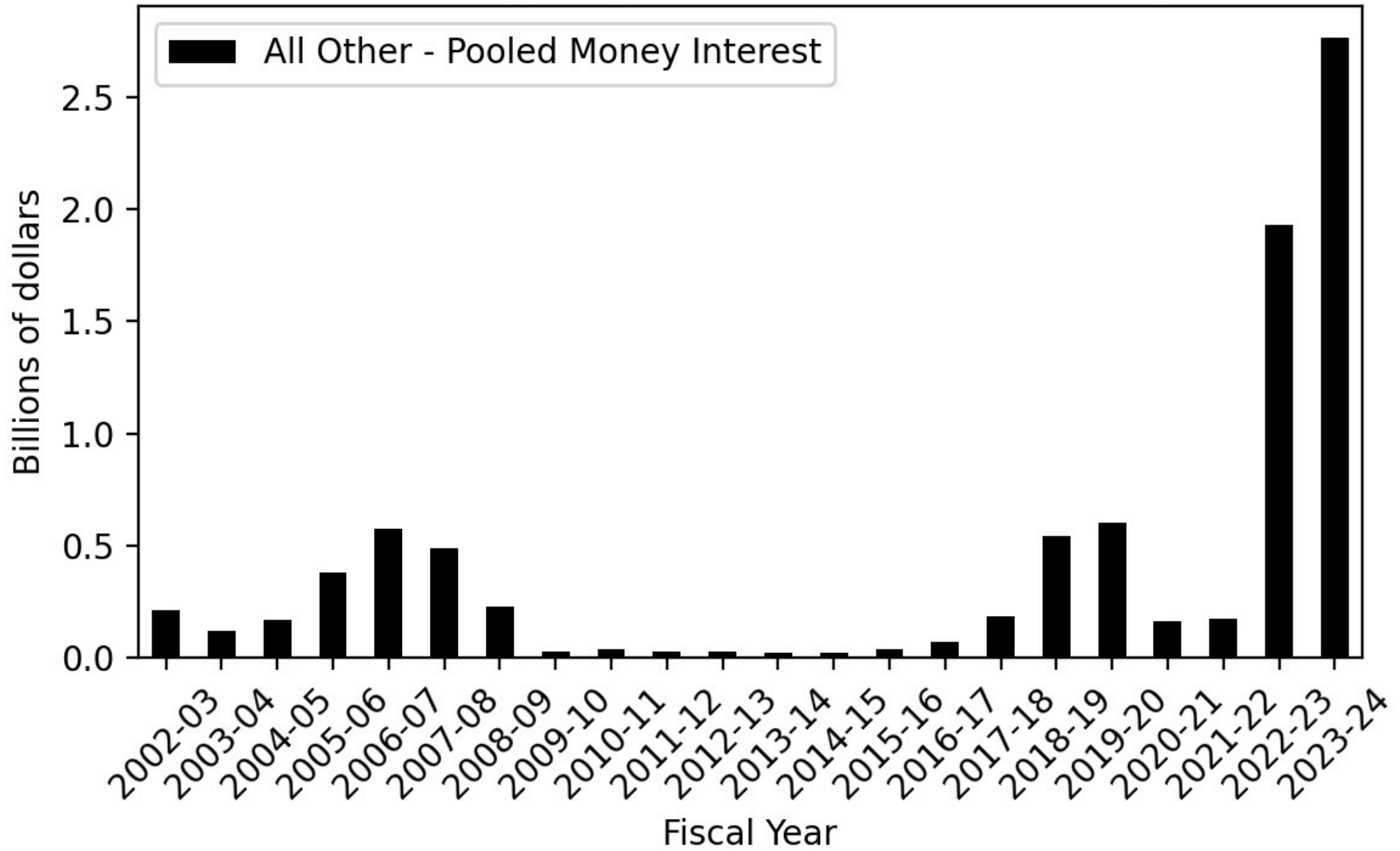


Figure 185

Historical Agency General Fund Cash Receipts

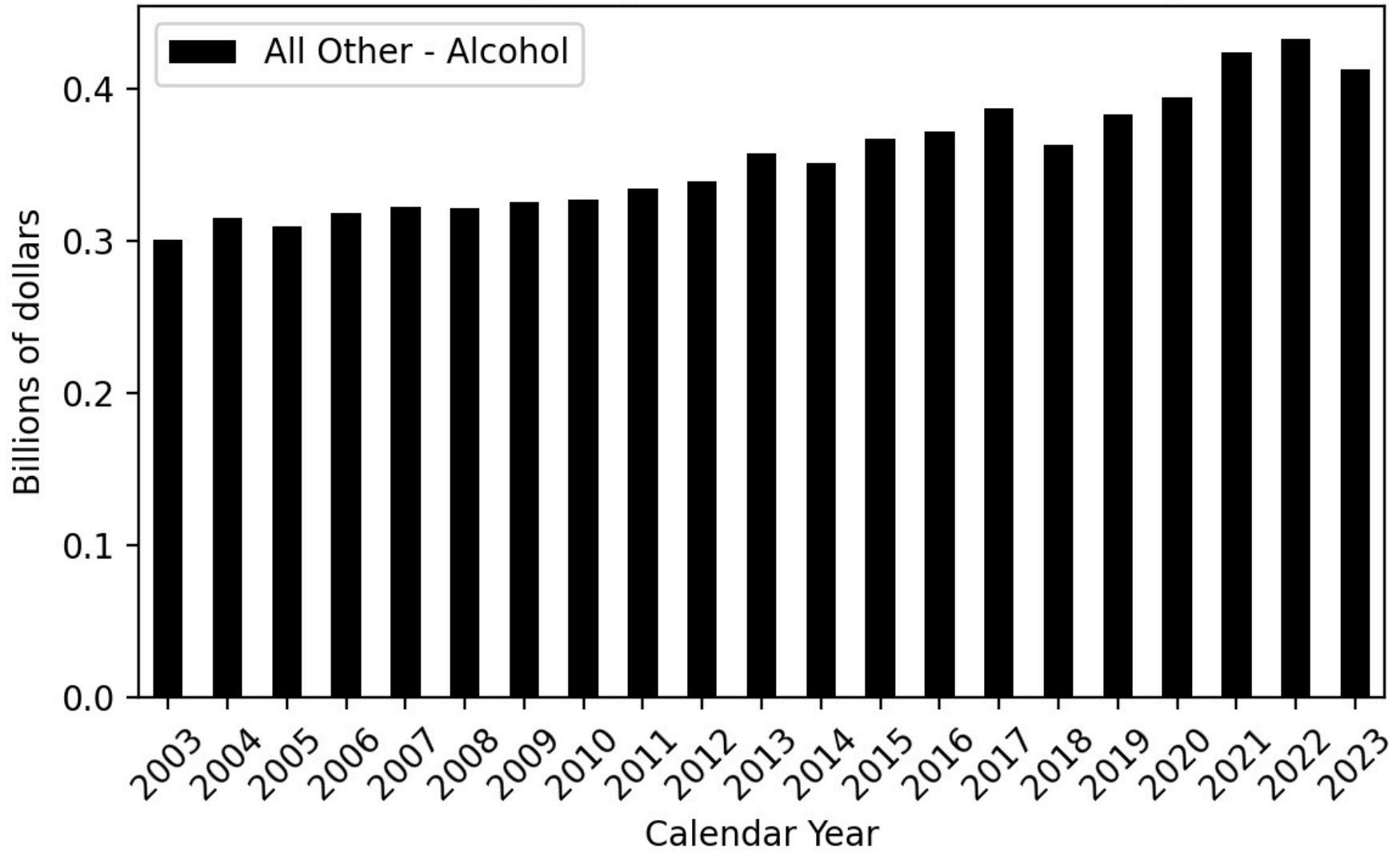


Figure 186

Historical Agency General Fund Cash Receipts

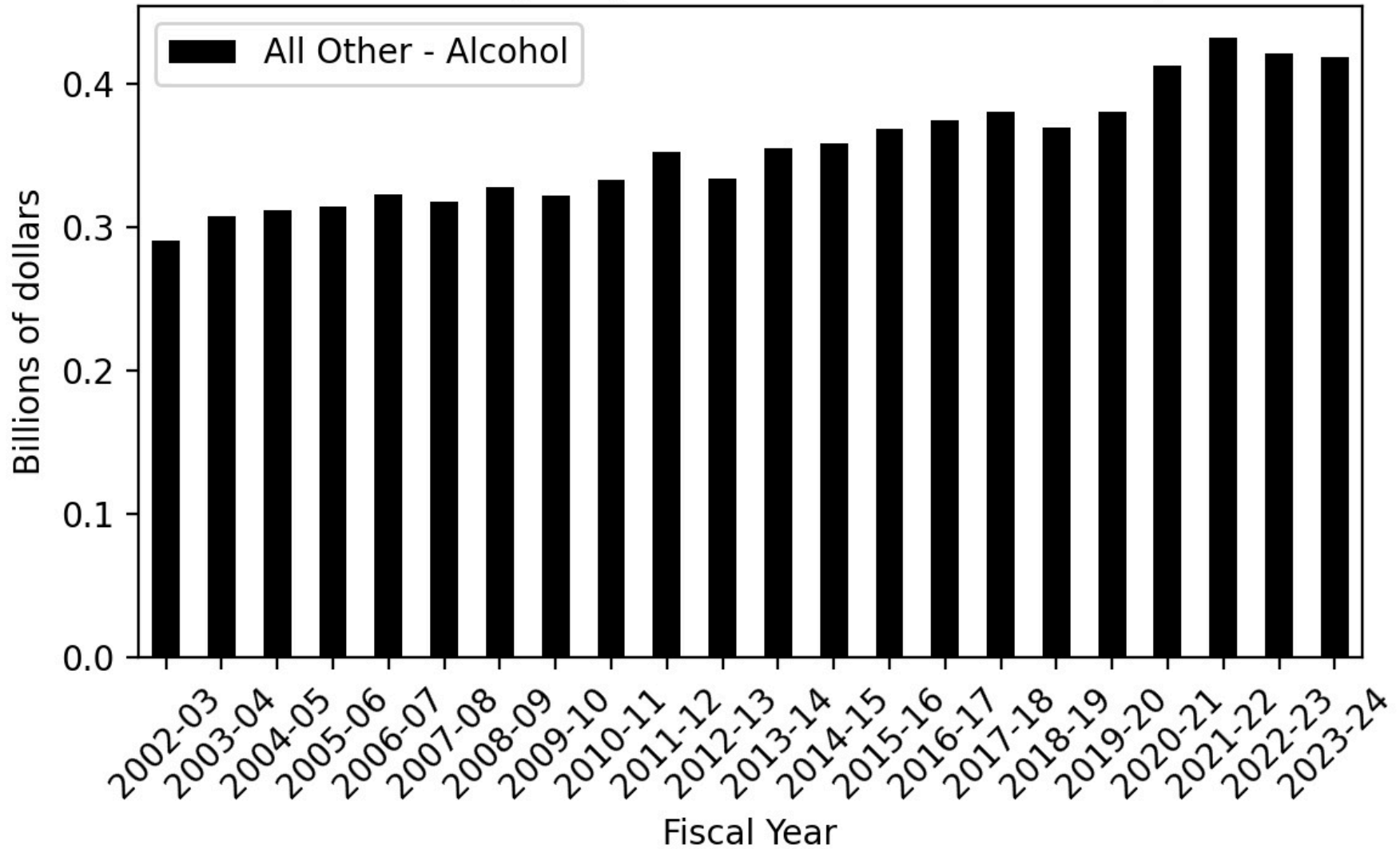


Figure 187

Historical Agency General Fund Cash Receipts

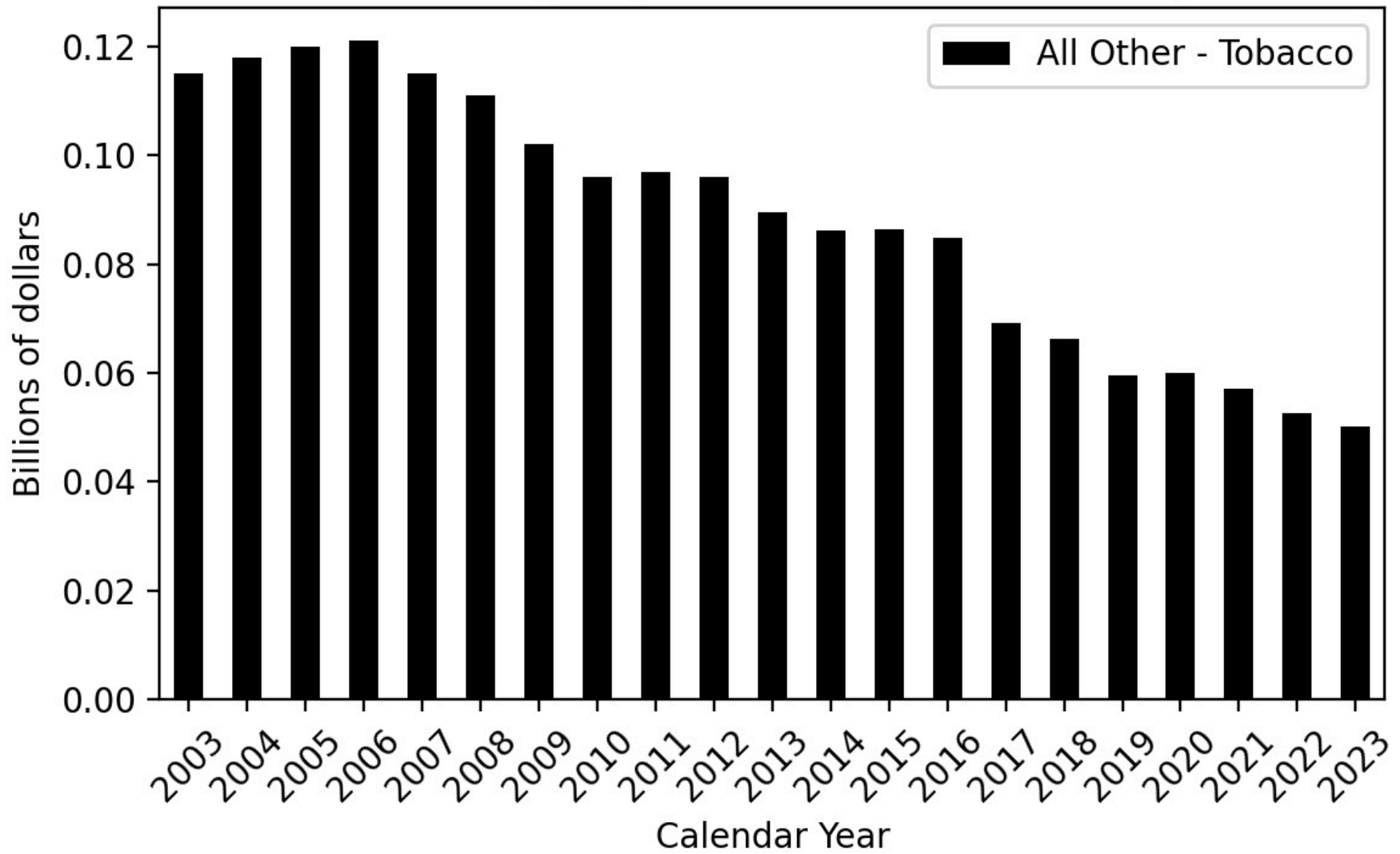


Figure 188

Historical Agency General Fund Cash Receipts

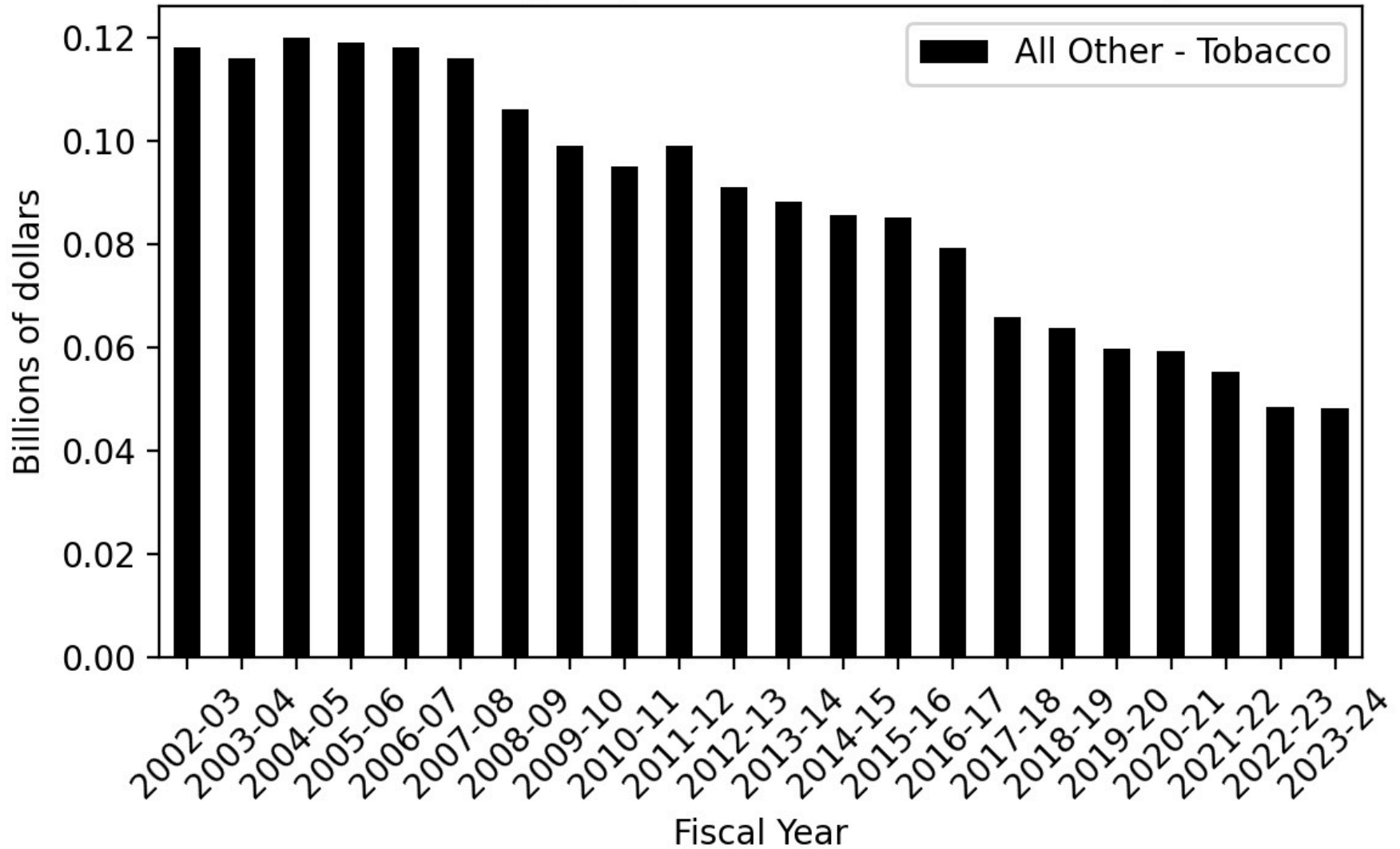


Figure 189

Historical Agency General Fund Cash Receipts

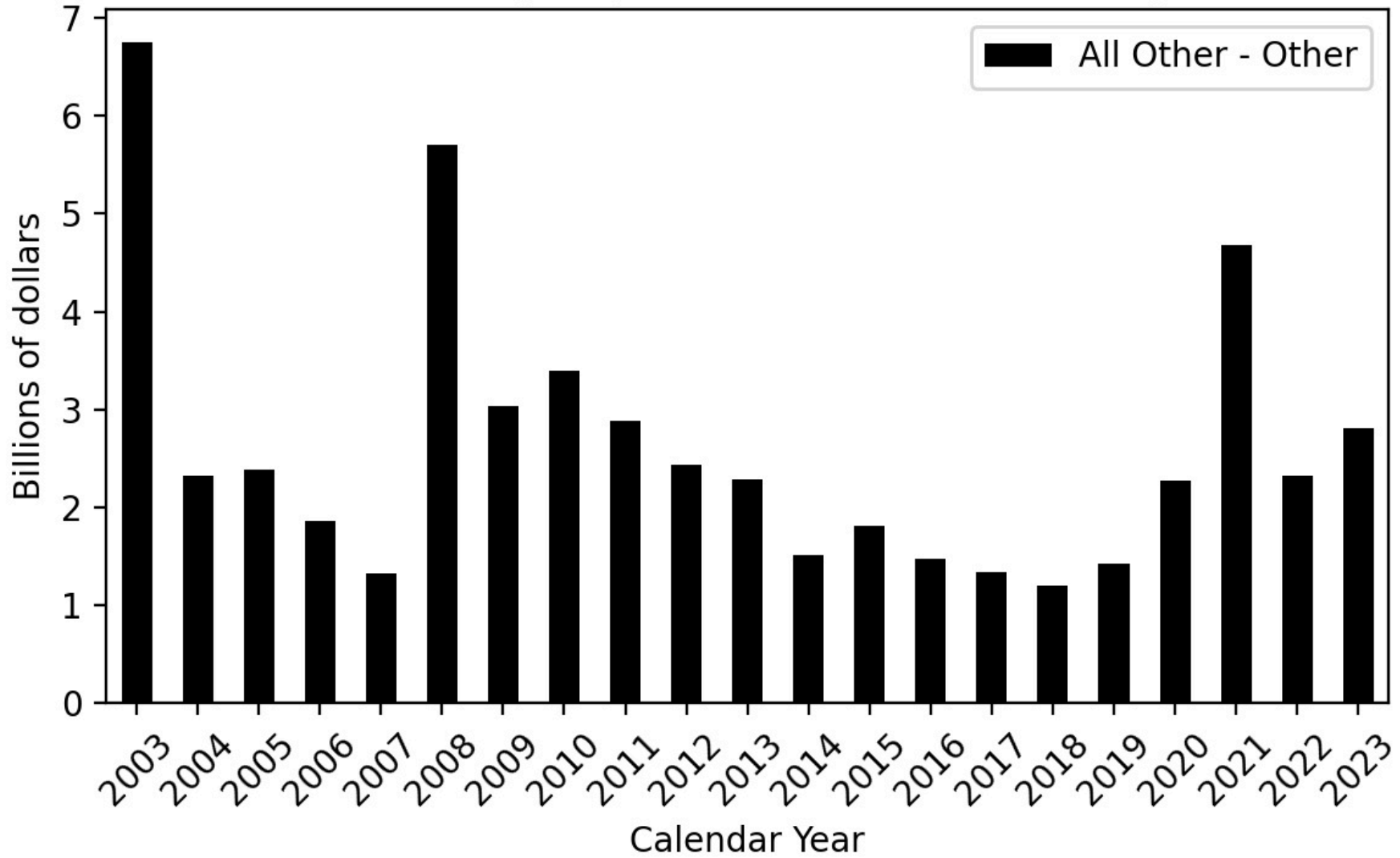


Figure 190

Historical Agency General Fund Cash Receipts

