

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary**  
**Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Newman  
**County:** Stanislaus

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 226,610</b>	<b>\$ 57,175</b>	<b>\$ 283,785</b>
F RPTTF	179,110	9,675	188,785
G Administrative RPTTF	47,500	47,500	95,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 226,610</b>	<b>\$ 57,175</b>	<b>\$ 283,785</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

Newman Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail July 1, 2025 through June 30, 2026																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					25-26A Total	ROPS 25-26B (Jan - Jun)					25-26B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$3,693,562		\$283,785	\$-	\$-	\$-	\$179,110	\$47,500	\$226,610	\$-	\$-	\$-	\$9,675	\$47,500	\$57,175
1	1997 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/02/1997	08/01/2027	US Bank	Bond Payment	Project No. 1	582,513	N	\$188,785	-	-	-	179,110	-	\$179,110	-	-	-	9,675	-	\$9,675
2	ABX4-36 SERAF Payments	SERAF/ ERAF	05/01/2010	08/01/2027	Newman LMIHF - 74	LMIHF loan to RDA from SERAF Payments	Project No. 1	485,822	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
7	Employee Costs - Estimated	Admin Costs	06/28/2011	08/01/2028	Employees of Agency	Payroll Costs	Project No. 1	1,347,098	N	\$80,000	-	-	-	-	40,000	\$40,000	-	-	-	-	40,000	\$40,000
8	Project Administration Costs - Estim.	Admin Costs	06/28/2011	08/01/2028	City of Newman	Project Administration Costs - Gen Alloc	Project No. 1	1,128,129	N	\$15,000	-	-	-	-	7,500	\$7,500	-	-	-	-	7,500	\$7,500
9	Audit and Financial Reports - Estim.	Admin Costs	06/28/2011	08/01/2028	R.J. Ricciardi, Inc.	Audit Services	Project No. 1	150,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

**Newman**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/22) RPTTF amount should exclude "A" period distribution amount.	213,527	-	-	-	(110,574)	G1 Ties to TB minus ROPS A for 2022-2023.
2	Revenue/Income (Actual 06/30/23) RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller	6,323			9,227	290,987	C2 is interest on bond reserve account. F2 is interest on loans, bank balance, G2 is ROPS A&B for 2022-2023.
3	Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)	148			9,227	291,946	C3 is reduction in bond reserve requirement. F3 is EO using the interest received. G3 is EO using the RPTF distribution. G3 also includes \$17,146 in investment market value unrealized losses. Actual EO expenditures is \$284,027.
4	Retention of Available Cash Balance (Actual 06/30/23) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	219,702					
5	ROPS 22-23 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC		No entry required				

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
6	Ending Actual Available Cash Balance (06/30/23) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$(111,533)	G6 ties to Trial Balance minus ROPS A for 2023-2024.

**Newman**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
1	Bond Matures on 8/1/2027
2	SERAF loan repayment approved. Should not be highlighted in red.
7	Estimated employee costs. Execution date is date Governor signed ABx1-26.
8	Estimated project general Admin Costs. Execution date is date Governor signed ABx1-26
9	No projected audit costs in this period.