

DEPARTMENT OF FINANCE

Regulations to Implement S.B. 617 Re Major Regulations

Order of Adoption

Adopt Section 2002(c)(4),(5) and (8) in Title 1, Division 3, Chapter 1, of the California Code of Regulations, to read as follows:

2002. Standardized Regulatory Impact Assessment.

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(c) The SRIA shall be accompanied by a form prescribed by the department that includes all of the following:

(1) Name of the agency.

(2) The name, telephone number, email and mailing address of the contact person.

(3) Statement of the need for the proposed major regulation.

(4) ~~[Reserved]~~ A summary of the categories of individuals and business enterprises who will be impacted by the proposed major regulation and the amount of the economic impact on each such category.

(5) ~~[Reserved]~~ An identification and description of all costs and all benefits due to the proposed regulatory change, calculated on an annual basis from estimated date of filing with the Secretary of State through 12 months after the estimated date the proposed major regulation will be fully implemented as estimated by the agency.

(6) Description of the 12-month period in which the agency estimates the economic impact of the proposed major regulation will exceed \$50 million.

(7) Description of the baseline that the agency used to compare proposed regulatory alternatives.

(8) ~~[Reserved]~~ Identification of each regulatory alternative for addressing the stated need for the proposed major regulation, including each alternative that was provided by the public or another governmental agency and each alternative that the agency considered; all costs and all benefits of each regulatory alternative considered; and the reasons for rejecting each alternative.

(9) Description of the methods by which the agency sought public input as required by section 2001, accompanied by documentation of that public outreach.

(10) A description of the economic impact method and approach, including the underlying assumptions the agency used and the rationale and basis for those assumptions.

(11) Date, printed name, and signature of the head of the agency.

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NOTE: Authority cited: Section 11346.36, Government Code. Reference: Sections 11342.548, 11346.3 and 11346.36, Government Code.