

Proposition 98 2014-15 Final Certification (Dollars in Thousands)	
2014-15	
State Appropriations Limit General Fund Revenues	112,448,300
Proposition 98 Guarantee (GF)	50,011,382
Education Protection Account (GF) ^{1/}	(8,712,187)
Local Property Tax Revenues	17,113,990
Total State and Local Prop 98 Guarantee^{2/}	67,125,372
Prop 98 Test	1
Appropriations over/(under) the Prop 98 Guarantee	-31,511
Prop 98 Factors	
K-14 Appropriations (see below for K-14 split)	67,093,861
K-12 average daily attendance (ADA)	5,982,658
Full-time Equivalent Students (FTEs)	1,128,070
Civilian Population	38,747,564
K-12 average daily attendance (% growth)	0.00%
Per capita personal income (Test 2)(% growth)	-0.23%
Per capita General Fund plus 0.5% (Test 3)(% growth)	10.34%
Test 1 Percentage	39.44%
Proposition 98 Rebenching included in calculation:	
One-time:	
Redevelopment Agency (RDA) dissolution of one-time assets	-98,100
Prop 98 Obligations	
Maintenance Factor	
Maintenance Factor Paid (-)	-5,661,772
Maintenance Factor Created(+)	0
Outstanding Maintenance Factor Balance^{3/}	272,021
Settle-up	
Settle Up Created(+)	31,511
Settle-up Paid (-)	0
Settle-up Balance Remaining in Fiscal Year	31,511
Outstanding Settle-up Balance	685,959
<p>1/ Beginning in 2012-13, this amount reflects Proposition 30/55 revenues on a cash basis, which is included in the General Fund total.</p> <p>2/ Reflects the calculated Prop 98 minimum guarantee. Totals may differ from other Department of Finance documents due to rounding.</p> <p>3/ Maintenance factor balance includes growth and COLA.</p> <p>4/ Payments for settle-up balances will be included in a multi-year payment schedule in the 2019-20 Governor's Budget.</p>	

K-12/CCC Proposition 98 Appropriations 2014-15 Final Certification (Dollars in Thousands)	
2014-15	
Total P98 GF Appropriations and Property Taxes	67,093,861
Other Agencies	89,538
CCC - GF Appropriations ^{1/}	5,024,742
CCC - Local Revenues	2,304,680
Total CCC	7,329,422
K-12 - GF Appropriations ^{1/}	44,865,591
K-12 - Local Revenues	14,809,310
Total K-12	59,674,901
<p>1/ Amounts reflect total appropriations, including appropriations in excess of the amounts required to meet the minimum guarantee. These amounts do not include the settle-up amounts listed above.</p>	