Proposition 98
2014-15 Certification
(Dollars in Thousands)

	2014-15
State Appropriations Limit General Fund Revenues	112,448,300
Proposition 98 Guarantee (GF)	50,011,382
Education Protection Account (GF)[1]	(8,712,187)
Local Property Tax Revenues	17,113,990
Total State and Local Prop 98 Guarantee[2]	**67,125,372**
Prop 98 Test	1
Prop 98 Factors	
K-12 average daily attendance (ADA)	5,982,658
Full-time Equivalent Students (FTEs)	1,128,070
K-12 average daily attendance (% growth)	0.00%
Per capita personal income (Test 2)(% growth)	-0.23%
Per capita General Fund plus 0.5% (Test 3)(% growth)	10.34%
Test 1 Percentage	39.44%
Proposition 98 Rebenching included in calculation:	
One-time:	
Redevelopment Agency (RDA) dissolution of one-time assets	-98,100
Prop 98 Obligations	
Maintenance Factor	
Maintenance Factor Paid (-)	-5,661,772
Maintenance Factor Created(+)	0
Outstanding Maintenance Factor Balance[3]	**272,021**
Settle-up	
Settle Up Created(+)	31,511
Settle-up Paid (-)	0
Settle-up Balance Owed[4]	**31,511**

1/ Beginning in 2012-13, this amount reflects Proposition 30/55
revenues on a cash basis, which is included in the General Fund total.
2/ Totals may differ from other Department of Finance documents due
to rounding.
3/ Maintenance factor balance includes growth and COLA.
4/ Payments for settle-up balances will be included in a multi-year
payment schedule in the 2019-20 Governor's Budget.

K-12/CCC Proposition 98 Appropriations
2014-15 Certification
(Dollars in Thousands)

	2014-15
Total P98 GF Appropriations and Property Taxes	67,125,372
Other Agencies	**89,538**
CCC - GF Appropriations[1]	5,024,742
CCC - Local Revenues	2,304,680
Total CCC	**7,329,422**
K-12 - GF Appropriations[1]	44,865,591
K-12 - Local Revenues	14,809,310
Total K-12	**59,674,901**

1/ Amounts reflect total appropriations, including
appropriations in excess of the amounts required to meet
the minimum guarantee. These amounts do not include
the settle-up amounts listed above.