

<b>Proposition 98 2016-17 Certification (Dollars in Thousands)</b>	
<b>2016-17</b>	
State Appropriations Limit General Fund Revenues	122,359,300
Proposition 98 Guarantee (GF)	50,239,596
Education Protection Account (GF) <sup>1/</sup>	(7,537,735)
Local Property Tax Revenues	21,403,394
<b>Total State and Local Prop 98 Guarantee<sup>2/</sup></b>	<b>71,642,990</b>
Prop 98 Test	3
<b>Prop 98 Factors</b>	
K-12 average daily attendance (ADA)	5,962,234
Full-time Equivalent Students (FTEs)	1,124,320
K-12 average daily attendance (% growth)	-0.19%
Per capita personal income (Test 2)(% growth)	5.37%
Per capita General Fund plus 0.5% (Test 3)(% growth)	3.86%
Test 1 Percentage	38.14%
<b>Proposition 98 Rebenching included in calculation:</b>	
<b>One-time:</b>	
Redevelopment Agency (RDA) dissolution of one-time assets	-124,400
<b>Ongoing:</b>	
Triple-flip defeasement	-419,000
<b>Prop 98 Obligations</b>	
<b>Maintenance Factor</b>	
Maintenance Factor Paid (-)	0
Maintenance Factor Created(+)	1,041,604
<b>Outstanding Maintenance Factor Balance<sup>3/</sup></b>	<b>1,160,082</b>
<b>Settle-up</b>	
Settle Up Created(+)	633
Settle-up Paid (-)	0
<b>Settle-up Balance Owed<sup>4/</sup></b>	<b>633</b>
<p>1/ Beginning in 2012-13, this amount reflects Proposition 30/55 revenues on a cash basis, which is included in the General Fund total.</p> <p>2/ Totals may differ from other Department of Finance documents due to rounding.</p> <p>3/ Maintenance factor balance includes growth and COLA.</p> <p>4/ Payments for settle-up balances will be included in a multi-year payment schedule in the 2019-20 Governor's Budget.</p>	

<b>K-12/CCC Proposition 98 Appropriations 2016-17 Certification (Dollars in Thousands)</b>	
<b>2016-17</b>	
Total P98 GF Appropriations and Property Taxes	71,642,990
<b>Other Agencies</b>	<b>84,937</b>
CCC - GF Appropriations <sup>1/</sup>	5,473,042
CCC - Local Revenues	2,824,086
<b>Total CCC</b>	<b>8,297,128</b>
K-12 - GF Appropriations <sup>1/</sup>	44,680,984
K-12 - Local Revenues	18,579,308
<b>Total K-12</b>	<b>63,260,292</b>
<p>1/ Amounts reflect total appropriations, including appropriations in excess of the amounts required to meet the minimum guarantee. These amounts do not include the settle-up amounts listed above.</p>	