

<b>Proposition 98 Certification</b>	
(Dollars in Thousands)	
<b>2017-18</b>	
State Appropriations Limit General Fund Revenues	134,770,300
Proposition 98 Guarantee (GF)	52,834,546
Education Protection Account (GF) <sup>1/</sup>	(7,650,690)
Local Revenues	22,624,764
<b>Total State and Local Prop 98 Guarantee<sup>2/</sup></b>	<b>75,459,310</b>
Prop 98 Test	2
Appropriations over/(under) the Prop 98 Guarantee	116,736
<b>Prop 98 Factors</b>	
K-14 Appropriations (see below for K-14 split)	75,576,046
K-12 average daily attendance (ADA)	5,960,120
Full-time Equivalent Students (FTEs)	1,125,544
Civilian Population	39,578,945
K-12 average daily attendance (% growth)	-0.04%
Per capita personal income (Test 2)(% growth)	3.69%
Per capita General Fund plus 0.5% (Test 3)(% growth)	10.00%
Test 1 Percentage	38.21%
<b>Proposition 98 Rebenching included in calculation:</b>	
<b>One-time:</b>	
Redevelopment Agency (RDA) Dissolution of One-time Assets	-41,900
<b>Prop 98 Obligations</b>	
<b>Maintenance Factor</b>	
Maintenance Factor Paid (-)	-1,202,408
Maintenance Factor Created(+)	0
<b>Outstanding Maintenance Factor Balance<sup>3/</sup></b>	<b>0</b>
<b>Settle-up</b>	
Settle Up Created(+)	0
Settle-up Paid (-)	0
<b>Settle-up Balance Remaining in Fiscal Year</b>	<b>0</b>
<b>Outstanding Settle-up Balance<sup>4/</sup></b>	<b>686,592</b>
<sup>1/</sup> Beginning in 2012-13, this amount reflects Proposition 30/55 revenues on a cash basis, which are included in the General Fund total.	
<sup>2/</sup> Reflects the calculated Prop 98 minimum guarantee. Totals may differ from other Department of Finance documents due to rounding.	
<sup>3/</sup> Maintenance factor balance includes growth and COLA.	
<sup>4/</sup> A payment for the outstanding settle-up balance is included in the 2019-20 Governor's Budget. Settle-up created and paid will be shown in the fiscal year the Proposition 98 obligation was created.	

<b>K-12/CCC Proposition 98 Certification</b>	
(Dollars in Thousands)	
<b>2017-18</b>	
<b>Other Agencies</b>	<b>94,751</b>
CCC - GF Appropriations	5,756,970
CCC - Local Revenues	2,980,381
<b>Total CCC</b>	<b>8,737,351</b>
K-12 - GF Appropriations	47,099,561
K-12 - Local Revenues <sup>1/</sup>	19,694,383
<b>Total K-12</b>	<b>66,793,944</b>
<sup>1/</sup> Of the total K-12 local revenues offsetting apportionments, \$50 million is attributable to the Orange County ERAF settlement agreement; for calculation of the Proposition 98 minimum guarantee, see footnote <sup>2/</sup> above.	