

Administrative Cost Caps

Question: When does the three-percent/\$250,000 cap on administrative costs funded with property tax revenue take effect?

Answer: The three-percent/\$250,000 cap on administrative costs funded with property tax revenue takes effect concurrent with the start of the 2012-13 fiscal year. This means that the cap takes effect with the Recognized Obligation Payment Schedule that covers the period July 1, 2012 through December 31, 2012.