February 28, 2019

Ms. Debbie Potter, Community Development Director
City of Alameda
2263 Santa Clara Avenue #120
Alameda, CA 94501

Dear Ms. Potter:

Subject: 2019-20 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Alameda
Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for
the period of July 1, 2019 through June 30, 2020 (ROPS 19-20) to the California Department of
Finance (Finance) on January 25, 2019. Finance has completed its review of the ROPS 19-20.

Based on a sample of line items reviewed and application of the law, Finance is approving all of
the items listed on the ROPS 19-20 at this time.

Pursuant to HSC section 34186, successor agencies are required to report differences between
actual payments and past estimated obligations. Reported differences in Redevelopment
Property Tax Trust Fund (RPTTF) are used to offset current RPTTF distributions. The amount
of RPTTF approved in the table on Page 3 includes the prior period adjustment resulting from
the County Auditor-Controller's review of the prior period adjustment form submitted by the
Agency.

The Agency's maximum approved RPTTF distribution for the reporting period is $10,941,106 as
summarized in the Approved RPTTF Distribution table on Page 3 (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1 through December 31
period (ROPS A period), and one distribution for the January 1 through June 30 period
(ROPS B period) based on Finance approved amounts. Since this determination is for the
entire ROPS 19-20 period, the Agency is authorized to receive up to the maximum approved
RPTTF through the combined ROPS A and B period distributions.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the
ROPS 19-20. This determination only applies to items when funding was requested for the
12-month period. If a denial by Finance in a previous ROPS is currently the subject of litigation,
the item will continue to be denied until the matter is resolved.

The ROPS 19-20 form submitted by the Agency and this determination letter will be posted on
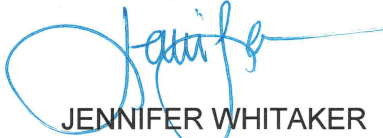our website:

http://dof.ca.gov/Programs/Redevelopment/ROPS/

This determination is effective for the ROPS 19-20 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to review and may be denied even if not denied on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Cindie Lor, Supervisor, or Sarah Krtil, Lead Analyst, at (916) 322-2985.

Sincerely,

JENNIFER WHITAKER
Program Budget Manager

cc: Ms. Elena Adair, Finance Director, City of Alameda
     Ms. Carol S. Orth, Tax Analysis, Division Chief, Alameda County

Attachment

Approved RPTTF Distribution For the period of July 1, 2019 through June 30, 2020			
	ROPS A Period	**ROPS B Period**	**ROPS 19-20 Total**
RPTTF Requested	$ 3,375,726	$ 7,929,800	$ 11,305,526
Administrative RPTTF Requested	45,900	45,900	91,800
Total RPTTF Requested	**3,421,626**	**7,975,700**	**11,397,326**
RPTTF Authorized	3,375,726	7,929,800	11,305,526
Administrative RPTTF Authorized	45,900	45,900	91,800
Total RPTTF Authorized for Obligations	**3,421,626**	**7,975,700**	**11,397,326**
Prior Period Adjustment	(456,220)	0	(456,220)
Total RPTTF Approved for Distribution	**$ 2,965,406**	**$ 7,975,700**	**$ 10,941,106**