



April 15, 2019

Ms. Wendy Howard, Finance Director
City of Eureka
531 K Street
Eureka, CA 95501

Dear Ms. Howard:

Subject: 2019-20 Annual Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1), the City of Eureka Successor Agency (Agency) submitted an annual Recognized Obligation Payment Schedule for the period of July 1, 2019 through June 30, 2020 (ROPS 19-20) to the California Department of Finance (Finance) on April 12, 2019. Finance has completed its review of the ROPS 19-20.

Based on a sample of line items reviewed and application of the law, Finance is approving all of the items listed on the ROPS 19-20 at this time.

The County Auditor-Controller did not provide its review of the Agency's reported differences between actual payments and past estimated obligations for the July 1, 2016 through June 30, 2017 (ROPS 16-17) period as required by HSC section 34186. On the ROPS 19-20 form, the Agency reported cash balances and activity for ROPS 16-17. Therefore, we reviewed ROPS 16-17 expenditures. According to our review, the Agency has no prior period adjustment.

The Agency's maximum approved Redevelopment Property Tax Trust Fund (RPTTF) distribution for the reporting period is \$2,986,097 as summarized in the Approved RPTTF Distribution table on Page 3 (see Attachment).

RPTTF distributions occur biannually, one distribution for the July 1 through December 31 period (ROPS A period), and one distribution for the January 1 through June 30 period (ROPS B period) based on Finance approved amounts. Since this determination is for the entire ROPS 19-20 period, the Agency is authorized to receive up to the maximum approved RPTTF through the combined ROPS A and B period distributions.

Absent a Meet and Confer, this is our final determination regarding the obligations listed on the ROPS 19-20. This determination only applies to items when funding was requested for the 12-month period. If a denial by Finance in a previous ROPS is currently the subject of litigation, the item will continue to be denied until the matter is resolved.

The ROPS 19-20 form submitted by the Agency and this determination letter will be posted on our website:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

Ms. Wendy Howard

April 15, 2019

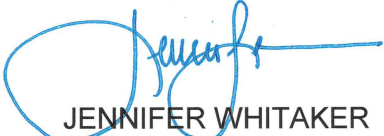
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This determination is effective for the ROPS 19-20 period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to review and may be denied even if not denied on this ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from RPTTF is the same as the amount of property tax increment available prior to the enactment of redevelopment dissolution law. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax increment is limited to the amount of funding available to the Agency in RPTTF.

Please direct inquiries to Cindie Lor, Supervisor, or Todd Vermillion, Lead Analyst, at (916) 322-2985.

Sincerely,



JENNIFER WHITAKER
Program Budget Manager

cc: Mr. Robert Black, City Attorney, City of Eureka
Ms. Karen Paz Dominguez, Auditor-Controller, Humboldt County

Attachment

Approved RPTTF Distribution			
For the period of July 1, 2019 through June 30, 2020			
	ROPS A Period	ROPS B Period	ROPS 19-20 Total
RPTTF Requested	\$ 1,551,574	\$ 1,434,523	\$ 2,986,097
Administrative RPTTF Requested	0	0	0
Total RPTTF Requested	1,551,574	1,434,523	2,986,097
RPTTF Authorized	1,551,574	1,434,523	2,986,097
Administrative RPTTF Authorized	0	0	0
Total RPTTF Authorized for Obligations	1,551,574	1,434,523	2,986,097
Prior Period Adjustment	0	0	0
Total RPTTF Approved for Distribution	\$ 1,551,574	\$ 1,434,523	\$ 2,986,097