



Transmitted via e-mail

November 13, 2020

Gregory Wade, City Manager
City of Solana Beach
635 South Highway 101
Solana Beach, CA 92075

Amended Recognized Obligation Payment Schedule

Pursuant to Health and Safety Code (HSC) section 34177 (o) (1) (E), the City of Solana Beach Successor Agency (Agency) submitted an Amended Recognized Obligation Payment Schedule for the period January 1, 2021 through June 30, 2021 (Amended ROPS 20-21B) to the California Department of Finance (Finance) on September 29, 2020. Finance has completed its review of the Amended ROPS 20-21B.

Based on a sample of line items reviewed and application of the law, Finance has made the following determination:

Item No.22 – Successor Agency Administrative Expenses for the requested funding source change from Reserve Balance to Administrative Redevelopment Property Tax Trust Fund (RPTTF) in the amount of \$23,250 is partially allowed. In reviewing the Cash Balance form for the ROPS 17-18 period submitted with the Annual ROPS 20-21, the Agency possesses \$22,146 in Reserve Balance to fund current obligations. Therefore, the Agency's request to change the funding source to Administrative RPTTF in the amount of \$23,250 is adjusted to \$22,146 in Reserve Balance and \$1,104 in Administrative RPTTF.

Except for the adjustments denied in whole or in part, Finance is not objecting to the remaining adjustments listed on your Amended ROPS 20-21B.

The Agency's amended maximum approved RPTTF distribution for the ROPS 20-21B period is \$29,852, as summarized in the Approved RPTTF Distribution table (See Attachment).

Please refer to the ROPS 20-21B schedule used to calculate the total RPTTF approved for distribution:

<http://dof.ca.gov/Programs/Redevelopment/ROPS/>

This is Finance's determination related to the funding of enforceable obligations reported on your Amended ROPS 20-21B. Please note there is not a Meet and Confer option for the Amended ROPS process; therefore, Finance's determination is final. This determination is effective for this time period only and should not be conclusively relied upon for future ROPS periods. All items listed on a future ROPS are subject to review and may be denied, even if it was not denied on this Amended ROPS or a preceding ROPS. The only exception is for items that have received a Final and Conclusive determination from Finance pursuant to HSC section 34177.5 (i). Finance's review of Final and Conclusive items is limited to confirming the scheduled payments as required by the obligation.

The amount available from the RPTTF is the same as the amount of property tax increment available prior to the enactment of the redevelopment dissolution statutes. Therefore, as a practical matter, the ability to fund the items on the ROPS with property tax is limited to the amount of funding available to the Agency in the RPTTF.

Please direct inquiries to Todd Vermillion, Supervisor, or Daisy Rose, Staff, at (916) 322-2985.

Sincerely,

Original signed by Cheryl L. McCormick for:

JENNIFER WHITAKER
Program Budget Manager

cc: Rodney Greek, Interim Finance Director/Treasurer, City of Solana Beach
Jon Baker, Senior Auditor and Controller Manager, San Diego County

Approved RPTTF Distribution January 2021 through June 2021	
Authorized RPTTF on ROPS 20-21B	\$ 101,004
Authorized Administrative RPTTF on ROPS 20-21B	0
Total Authorized RPTTF on ROPS 20-21B	101,004
Total Requested 20-21B RPTTF Adjustments	21,200
Authorized RPTTF 20-21B Adjustments	21,200
Total Requested 20-21B Administrative RPTTF Adjustments	23,250
Finance Administrative RPTTF Adjustments	
Item No. 22	(22,146)
Authorized 20-21B Administrative RPTTF Adjustments	1,104
Total Finance Authorized 20-21B RPTTF Adjustments	22,304
Total Finance Authorized 20-21B RPTTF	123,308
ROPS 17-18 prior period adjustment (PPA)	(93,456)
Total Amended ROPS 20-21B RPTTF approved for distribution	\$ 29,852

ICC: Rose, Vermillion, Stacy, McAllister, McCormick, Whitaker

Final Path: J:\Audits and Review\ROPS 20-21 Letters\Amended ROPS 20-21 PDF

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