

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period**

Successor Agency: Coronado
County: San Diego

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 2,900,947	\$ -	\$ 2,900,947
B Bond Proceeds	2,900,947	-	2,900,947
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 15,798,729	\$ 2,427,785	\$ 18,226,514
F RPTTF	15,404,813	2,427,785	17,832,598
G Administrative RPTTF	393,916	-	393,916
H Current Period Enforceable Obligations (A+E)	\$ 18,699,676	\$ 2,427,785	\$ 21,127,461

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Coronado
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$146,208,224		\$21,127,461	\$2,900,947	\$-	\$-	\$15,404,813	\$393,916	\$18,699,676	\$-	\$-	\$-	\$2,427,785	\$-	\$2,427,785
17	Debt Service	Reentered Agreements	05/29/2012	06/30/2036	City of Coronado	Beach Facilities - Lifeguard Tower Case No. 34-2013-80001694	Coronado	59,592	N	\$5,570	-	-	-	2,785	-	\$2,785	-	-	-	2,785	-	\$2,785
27	Coronado Hospital	Legal	10/16/2007	10/15/2012	Stradling Yocca Carlson & Rauth, Inc.	Outside legal counsel for project.	Coronado	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
30	Successor Agency Administrative Expenses	Admin Costs	11/15/2005	06/30/2036	City of Coronado	Successor Agency administrative obligations relating to maintaining payments on enforceable obligations and other activities as required by AB1X 26 for July 1, 2016 to June 30, 2017.	Coronado	3,817,201	N	\$393,916	-	-	-	-	393,916	\$393,916	-	-	-	-	-	\$-
41	Bond Proceeds	Bonds Issued On or Before 12/31/10	11/10/2005	09/01/2035	To Be Determined	Low Moderate Income Housing Rehabilitation	Coronado	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
42	Oversight Board Legal Services	Legal	04/24/2012	04/24/2017	Meyers Nave	Legal Services to assist in wind down of former CDA	Coronado	7,745	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
45	"True up" Demand Payment	Miscellaneous	07/09/2012	07/09/2012	City of Coronado	Reimbursement for Demand Payment paid under protest from Housing Funds	Coronado	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
46	Village Theatre Property Taxes	OPA/DDA/Construction	08/05/2008	05/31/2026	Five Star Theatres Inc.	Reimbursement of Property Taxes per Participation Agreement	Coronado	170,000	N	\$44,500	-	-	-	44,500	-	\$44,500	-	-	-	-	-	\$-
51	Legal Services	Litigation	02/01/2012	06/30/2036	McDougal Love Eckis Boehmer & Foley	Defend Third Pary litigation against Successor Agency regarding case: "The Affordable Housing Coalition of San Diego v. Sandoval, et al." Case No. 34-2012-80001158-CU-WM-GDS	Coronado	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
64	Hospital Acquisition Agreement	OPA/DDA/Construction	01/09/2009	01/08/2024	Coronado Hospital Foundation	Enforceable Obligation for current year.	Coronado	4,016,784	N	\$1,341,100	-	-	-	1,341,100	-	\$1,341,100	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
66	2018 TARB Debt Service	Refunding Bonds Issued After 6/27/12	10/04/2018	09/01/2033	U.S. Bank	Refunding of 2000, 2003 housing, 2003 non-housing, 2005, 2006 TABs, and reentered agreements		78,986,902	N	\$11,627,375	-	-	-	9,202,375	-	\$9,202,375	-	-	-	2,425,000	-	\$2,425,000
67	2018 TARB Debt Service Turbo Redemption	Refunding Bonds Issued After 6/27/12	10/04/2018	09/01/2033	U.S. Bank	Refunding of 2000, 2003 housing, 2003 non-housing, 2005, 2006 TABs, and reentered agreements		59,075,000	N	\$7,710,000	2,900,947	-	-	4,809,053	-	\$7,710,000	-	-	-	-	-	\$-
68	Bond Administration	Fees	10/04/2018	09/01/2033	U.S. Bank	Trustee Fees for 2018 TARB		75,000	N	\$5,000	-	-	-	5,000	-	\$5,000	-	-	-	-	-	\$-

Coronado
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.	3,235,268	-		51,865		
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller	659	136,055,782		75,596	13,400,404	
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)	3,235,927	136,051,117		-	10,492,421	
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-			-		
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required			2,914,623	
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$4,665		\$-	\$127,461	\$(6,640)

Coronado
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
17	
27	
30	With total outstanding debts of approx. \$146 m, the City accounting staff established an expense allocation methodology that starts with determining staff along with their approx. percentage of their time participating in SA affairs. These affairs included processing SA payments, processing payroll for participating staff, preparing, reviewing & submitting MSRB reports, contracting with a consultant & following up with them in conducting arbitrage rebate, monitoring, receiving & calculating property tax bills for item #46, and establishing & maintaining escrow account for payment of item #64. The average participating percentage for all 10 staff members (for ROPS 2021-22 14.5%) is then used to allocate City Hall operating expenses. Operating expenses include janitorial, utilities, communications, repairs & maintenance for the city hall building, and postage. Audit service and the Consultant for the turbo calculation expenses are straight charges.
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66	The amount requested in ROPS 2021-22A period represents September 1, 2021 principal and interest payment of \$6,540,000 and \$2,588,500, respectively, plus TARB 2018 reserve balance adjustment of \$73,875. Current reserve balance is \$9,211,125, while it should be \$9,285,000, which represent September 1, 2022 principal and interest payment. The amount requested in ROPS 2021-22B period is March 1, 2022 interest payment of \$2,425,000.
67	The Turbo redemption includes \$2,900,947 excess bonds proceeds identified in 2018-19 PPA
68	