

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary  
Filed for the July 1, 2021 through June 30, 2022 Period**

**Successor Agency:** Covina

**County:** Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>21-22A Total (July - December)</b>	<b>21-22B Total (January - June)</b>	<b>ROPS 21-22 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 2,989,050</b>	<b>\$ 128,600</b>	<b>\$ 3,117,650</b>
B Bond Proceeds	74,643	-	74,643
C Reserve Balance	2,766,864	-	2,766,864
D Other Funds	147,543	128,600	276,143
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 265,207</b>	<b>\$ 3,191,485</b>	<b>\$ 3,456,692</b>
F RPTTF	265,207	3,191,485	3,456,692
G Administrative RPTTF	-	-	-
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 3,254,257</b>	<b>\$ 3,320,085</b>	<b>\$ 6,574,342</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Covina**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail**  
**July 1, 2021 through June 30, 2022**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
							\$24,641,918			\$6,574,342	\$74,643	\$2,766,864	\$147,543	\$265,207	\$-	\$3,254,257	\$-	\$-	\$128,600	\$3,191,485	\$-	\$3,320,085
5	2004 Tax Allocation Bonds Series B-1	Revenue Bonds Issued On or Before 12/31/10	11/01/2004	12/01/2023	US Bank	Bond issue to fund housing projects	1	1,163,471	N	\$388,239	-	368,864	-	-	-	\$368,864	-	-	-	19,375	-	\$19,375
7	Fiscal Agent Fees	Fees	07/01/1997	12/01/2023	US Bank	Fiscal agent fees to maintain bond funds	1&2	2,000	N	\$1,200	-	-	-	-	-	\$-	-	-	1,200	-	-	\$1,200
13	Employee Obligations	Unfunded Liabilities	09/01/1965	06/30/2024	City of Covina	Retiree Obligations	1	2,900,000	N	\$35,000	-	-	-	17,500	-	\$17,500	-	-	-	17,500	-	\$17,500
22	Maintenance of Agency owned property	Property Maintenance	01/01/2011	06/30/2024	United Fencing/ Sewer Service/ Insurance	Maintain assets under AB1X 26	1&2	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
25	SERAF loan from Housing 2011	SERAF/ ERAF	02/16/2010	06/30/2024	Covina Housing Authority	Repayment to housing fund	1&2	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
30	City Loan	City/County Loan (Prior 06/28/11), Cash exchange	06/15/2010	06/30/2024	City of Covina	Operating Loan	1&2	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
34	Tax Allocation Revenue Refunding Bonds Series 2013E	Refunding Bonds Issued After 6/27/12	12/18/2013	12/01/2023	US Bank	Refunding bond issue of non-housing projects	1&2	7,342,500	N	\$2,451,875	-	2,335,500	-	-	-	\$2,335,500	-	-	-	116,375	-	\$116,375
35	Tax Allocation Revenue Refunding Bonds Series 2013E	Fees	12/18/2023	12/01/2023	US Bank	Fiscal agent fees to maintain bond funds	1&2	2,000	N	\$1,200	-	-	-	-	-	\$-	-	-	1,200	-	-	\$1,200
36	Housing Entity Administrative Cost Allowance	Housing Entity Admin Cost	07/01/2015	07/01/2019	City of Covina	As allowed by AB 471	1&2	600,000	N	\$300,000	-	-	-	150,000	-	\$150,000	-	-	-	150,000	-	\$150,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
37	Tax Allocation Revenue Refunding Bonds Series 2014A	Refunding Bonds Issued After 6/27/12	12/23/2014	12/15/2023	US Bank	Refunding bond issue of non-housing projects	1&2	267,000	N	\$137,375	-	62,500	-	70,250	-	\$132,750	-	-	-	4,625	-	\$4,625
38	Tax Allocation Revenue Refunding Bonds Series 2014A	Fees	12/23/2014	12/15/2023	US Bank	Fiscal agent fees to maintain bond funds	1&2	2,000	N	\$1,200	-	-	-	-	-	\$-	-	-	1,200	-	-	\$1,200
39	Administration	Admin Costs	07/01/2017	06/30/2018	City of Covina	Administration	1&2	6,500,000	N	\$250,000	-	-	125,000	-	-	\$125,000	-	-	125,000	-	-	\$125,000
40	2004 Tax Allocation Bonds Series B-1	Reserves	11/01/2004	12/01/2023	US Bank	Bond issue to fund housing projects	1	764,804	N	\$379,735	-	-	-	-	-	\$-	-	-	-	379,735	-	\$379,735
41	Tax Allocation Revenue Refunding Bonds Series 2013E	Reserves	12/18/2013	12/01/2023	US Bank	Refunding bond issue of non-housing projects	1&2	4,831,000	N	\$2,386,375	-	-	-	-	-	\$-	-	-	-	2,386,375	-	\$2,386,375
42	Tax Allocation Revenue Refunding Bonds Series 2014A	Reserves	12/23/2014	12/15/2023	US Bank	Refunding bond issue of non-housing projects	1&2	92,500	N	\$67,500	-	-	-	-	-	\$-	-	-	-	67,500	-	\$67,500
44	LRPMP Property Disposition	Property Dispositions	07/01/2017	06/30/2018	Various	Costs for Property Disposition	1&2	100,000	N	\$100,000	-	-	22,543	27,457	-	\$50,000	-	-	-	50,000	-	\$50,000
47	Housing Bonds (previous ROPS line 14-17)	Bond Funded Project - Housing	03/22/2016	06/30/2018	City of Covina	Transfer of Interest Accrued subsequent to ROPS 16-17		7,664	N	\$7,664	7,664	-	-	-	-	\$7,664	-	-	-	-	-	\$-
48	Bond Project -Non Housing (previous ROPS line 32)	Bond Funded Project - 2011	03/22/2016	06/30/2018	City of Covina	Transfer of Interest Accrued subsequent to ROPS 16-17		66,411	N	\$66,411	66,411	-	-	-	-	\$66,411	-	-	-	-	-	\$-
49	Bond Project -Non Housing (previous ROPS line 31)	Bond Funded Project - Pre-2011	03/22/2016	06/30/2024	City of Covina	Transfer of Interest Accrued subsequent to ROPS 16-17		568	N	\$568	568	-	-	-	-	\$568	-	-	-	-	-	\$-

**Covina**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances**  
**July 1, 2018 through June 30, 2019**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/18)</b> RPTTF amount should exclude "A" period distribution amount.	37,534	38,607	1,834,182	1,338,820	25,130	Col. C includes \$1,652 Trustee Int. from 16-17, not displayed in last year's balance. Col. F includes \$245,220 to be used as other funds in 18-19, not included in prev year's ending balance.
2	<b>Revenue/Income (Actual 06/30/19)</b> RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller	81,834	50,692		303,079	5,494,821	Col C includes actual interest from 19-20 and estimate interest from 20-21 in order to zero out bond funds. Otherwise Interest would perpetually accrue during 2 years between Identifying funds and actual transfer.
3	<b>Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)</b>	-		1,834,182	272,155	2,785,054	
4	<b>Retention of Available Cash Balance (Actual 06/30/19)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	44,725	89,299		1,093,601	2,692,770	

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<b>ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>5</b>	<b>ROPS 18-19 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required			25,130	
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/19)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$74,643	\$-	\$-	\$276,143	\$16,997	Column C. See Line 2. Only actual 20-21 Interest will be calculated into transfer, if under budget. Otherwise, budgeted amount will be transferred.

**Covina**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Notes**  
**July 1, 2021 through June 30, 2022**

Item #	Notes/Comments
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