

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period**

Successor Agency: Soledad
County: Monterey

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,173,885	\$ 164,335	\$ 1,338,220
F RPTTF	1,048,885	164,335	1,213,220
G Administrative RPTTF	125,000	-	125,000
H Current Period Enforceable Obligations (A+E)	\$ 1,173,885	\$ 164,335	\$ 1,338,220

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Soledad
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$12,693,600		\$1,338,220	\$-	\$-	\$-	\$1,048,885	\$125,000	\$1,173,885	\$-	\$-	\$-	\$164,335	\$-	\$164,335
4	Securities Servicing	Fees	04/21/1998	07/26/2032	US Bank NA	Securities servicing for all bonds	Soledad	123,200	N	\$3,900	-	-	-	3,900	-	\$3,900	-	-	-	-	-	\$-
5	Continuing Disclosure	Fees	09/01/2010	07/26/2032	Urban Futures, Inc.	Continuing Disclosure for TABs (B ROPS only)	Soledad	125,400	N	\$3,100	-	-	-	-	-	\$-	-	-	-	3,100	-	\$3,100
7	Successor Agency Administration	Admin Costs	02/01/2012	07/26/2032	City of Soledad	Successor Agency Administration	Soledad	900,000	N	\$125,000	-	-	-	-	125,000	\$125,000	-	-	-	-	-	\$-
11	SERAF Repayment	SERAF/ ERAF	07/01/2009	07/26/2032	Successor Housing Agency	Repay SERAF Loan (beginning when RPTTF is sufficient)	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
13	Property Maintenance	Property Maintenance	06/28/2011	06/30/2016	Various Vendors	Maintenance of former RDA properties in accordance with AB 1484	Soledad	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
20	2016A TARB	Refunding Bonds Issued After 6/27/12	12/01/2016	12/01/2028	US Bank NA	Refunding for Prior Year Tax Allocation Notes	Soledad	2,920,000	N	\$403,076	-	-	-	365,663	-	\$365,663	-	-	-	37,413	-	\$37,413
21	2016B TARB	Refunding Bonds Issued After 6/27/12	12/01/2016	12/01/2032	US Bank NA	Refunding for Prior Year Tax Allocation Notes	Soledad	8,625,000	N	\$803,144	-	-	-	679,322	-	\$679,322	-	-	-	123,822	-	\$123,822
22	ROPS III Shortfall	RPTTF Shortfall	07/01/2012	12/31/2012	City of Soledad	RPTTF Shortfall - ROPS III	Soledad	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Soledad
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.		872,588		1,008,949	-	See attached Cash Reconciliation
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller		1,222,962		246,675	1,251,931	
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)		1,203,669		512,038	1,250,631	
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				-		
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required			1,300	
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$891,881	\$-	\$743,586	\$-	

Soledad
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
4	In FY 2020-21 the agency paid US Bank \$3,600 for bond servicing fees. Therefore we are including an increase of \$300 for FY 2021-22
5	For the FY 2018-19 and FY 2019-20 the agency paid \$2,900 for Continuing Disclosure Reports. Invoicing happens in the "B" cycle, therefore we do not have the cost for FY 2020-21. Therefore, we are now including a small increase in the cost of those reports.
7	The agency continues to request administration funding of \$125,000. There is significant development that is on-going in the former RDA, currently an eight screen movie theater is under construction with several other potential retail establishments to be added to the 13 acre parcel. Significant staff time is spent on the development of the former RDA which will result in increased assess property values and therefore increased property tax revenue for the former RDA boundaries. As in the previous years the agency is requesting the administration funds be funded from the "A" period.
11	
13	This item can be retired.
20	
21	
22	This item can be retired.