

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period**

Successor Agency: Torrance

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22A Total (July - December)	21-22B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 22,276	\$ -	\$ 22,276
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	22,276	-	22,276
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,025,076	\$ 888,100	\$ 2,913,176
F RPTTF	1,852,702	763,100	2,615,802
G Administrative RPTTF	172,374	125,000	297,374
H Current Period Enforceable Obligations (A+E)	\$ 2,047,352	\$ 888,100	\$ 2,935,452

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Torrance
Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$51,526,567		\$2,935,452	\$-	\$-	\$22,276	\$1,852,702	\$172,374	\$2,047,352	\$-	\$-	\$-	\$763,100	\$125,000	\$888,100
4	Bond Admin Fee FY21-22 (Downtown)	Fees	07/01/2021	06/30/2022	Bank of New York	Bond Admin Fees	Downtown	2,500	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-
5	Bond Admin Fee FY21-22 (Industrial)	Fees	07/01/2021	06/30/2022	Bank of New York	Bond Admin Fees	Industrial	2,500	N	\$2,500	-	-	-	2,500	-	\$2,500	-	-	-	-	-	\$-
9	Admin Cost FY 21-22	Admin Costs	07/01/2021	06/30/2022	Successor Agency	Successor Agency/ Oversight Board	Downtown & Industrial	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
37	Loan from Los Angeles County	City/County Loan (Prior 06/28/11), Cash exchange	04/04/1991	07/10/2029	Los Angeles County	County's loan to Downtown project area	Downtown	27,486,463	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
39	GASB 68 Report on RDA	Professional Services	07/01/2020	06/30/2021	CalPERS	GASB report & schedules	Downtown & Industrial	350	N	\$350	-	-	-	350	-	\$350	-	-	-	-	-	\$-
41	Final RDA Bonds Arbitrage Rebate Analysis	Professional Services	07/01/2018	06/30/2019	BLX	Final Arbitrage Rebate Analysis on 1998 Series A, 1998 Series B, and 1999 Series C bonds	Downtown & Industrial	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
42	Continuing Disclosure Reporting - FY20-21	Professional Services	07/01/2019	06/30/2020	NHA Advisors	Continuing Disclosure Consulting	Downtown & Industrial	1,600	N	\$1,600	-	-	-	-	-	\$-	-	-	-	1,600	-	\$1,600
44	CAFR audit - RDA - FY 20-21	Professional Services	07/01/2020	06/30/2021	White Nelson Diehl Evans LLP	Annual CAFR audit - RDA	Downtown & Industrial	6,500	N	\$6,500	-	-	-	-	-	\$-	-	-	-	6,500	-	\$6,500
46	Loan from the	City/County	08/03/	06/30/2099	City of	City's loan	Industrial	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	City of Torrance	Loan (Prior 06/28/11), Cash exchange	1982		Torrance	to Industrial project area (per Settlement Agreement with the State DOF dated 11/20/2017)																
47	Loan from the City of Torrance	City/County Loan (Prior 06/28/11), Cash exchange	05/07/1985	06/30/2099	City of Torrance	City's loan to Industrial project area (per Settlement Agreement with the State DOF dated 11/20/2017)	Industrial	6,045,146	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
48	Loan from the City of Torrance	City/County Loan (Prior 06/28/11), Cash exchange	07/23/1985	06/30/2099	City of Torrance	City's loan to Industrial project area (per Settlement Agreement with the State DOF dated 11/20/2017)	Industrial	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
49	Loan from the City of Torrance	City/County Loan (Prior 06/28/11), Cash exchange	10/01/1985	06/30/2099	City of Torrance	City's loan to Industrial project area (per Settlement Agreement with the State DOF dated 11/20/2017)	Industrial	2,557,984	N	\$720,228	-	-	-	244,228	-	\$244,228	-	-	-	476,000	-	\$476,000
50	2018 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	10/25/2018	09/01/2028	BNY Mellon (Trustee)	Debt Service for downtown bond	Downtown	3,654,775	N	\$461,150	-	-	22,276	371,499	-	\$393,775	-	-	-	67,375	-	\$67,375

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	(Downtown Redevelopment Project)																					
51	2018 Tax Allocation Refunding Bonds (Industrial Redevelopment Project)	Refunding Bonds Issued After 6/27/12	10/25/2018	09/01/2028	BNY Mellon (Trustee)	Debt Service for Industrial bond	Industrial	11,471,375	N	\$1,443,250	-	-	-	1,231,625	-	\$1,231,625	-	-	-	211,625	-	\$211,625
55	Professional Service Fee	Fees	07/01/2017	06/30/2018	HdL Coren & Cone	Fees for providing disclosure information related to FY17-18 CAFR.	Downtown & Industrial	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
56	Admin. EOs - ROPS 19-20B	Admin Costs	01/01/2020	12/31/2020	Successor Agency	Admin. EOs RPTTF distribution is short compared to the State DOF approved ROPS 19-20B	Downtown & Industrial	47,374	N	\$47,374	-	-	-	-	47,374	\$47,374	-	-	-	-	-	\$-

Torrance
Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount.	2,890,091	-	-	10,229	1,750	Cell "F1": \$10,229 = \$1,718 + \$8,511; \$1,718 was used (cell "F3") and \$8,511 was reported as "Other Funds" on ROPS 20-21. Cell "G1": \$1,713 of \$1,750 was used (cell "G3") and the balance of \$37 is reported as "Other Funds" on ROPS 21-22.
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller		1		22,239	3,211,469	Cell "D2": the new refunding bonds in November 2018 do not require a reserve amount. Recorded \$1 on Book to track reserve insurance policy. Cell "F2": \$22,239 is the interest earned and is reported as "Other Funds" on ROPS 21-22. Cell "G2": \$3,211,469 = 6/1/18 RPTTF of \$2,490,453 + 1/2/19 RPTTF of \$721,016.
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)	2,890,091			1,718	2,929,582	Cell "G3": \$2,679,582 = \$1,713 + \$2,677,869+\$250,000
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts						

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
	distributed as reserve for future period(s)						
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required			283,600	Cell "G5": \$283,600 ties to ROPS18-19 PPA filed with the Los Angeles County on 9/26/19. Of it, \$103,429 was reported as "Other Funds" on ROPS 19-20 and \$180,171 will be deducted from 6/1/21 RPTTF distribution.
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$1	\$-	\$30,750	\$37	Cell "C6": the RDA bonds were refunded in November 2018. The old reserve accounts are closed. Cell "F6": 30,750 = \$8,511 + \$22,239. \$8,511 was reported as "Other Funds" on ROPS 20-21 and \$22,239 is reported as "Other Funds" on ROPS 21-22. Cell "G6": \$37 is reported as "Other Funds" on ROPS 21-22.

Torrance
Recognized Obligation Payment Schedule (ROPS 21-22) - Notes
July 1, 2021 through June 30, 2022

Item #	Notes/Comments
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