

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Arvin

County: Kern

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 211,759	\$ 574,773	\$ 786,532
F RPTTF	124,759	487,273	612,032
G Administrative RPTTF	87,000	87,500	174,500
H Current Period Enforceable Obligations (A+E)	\$ 211,759	\$ 574,773	\$ 786,532

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Arvin
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$7,003,511		\$786,532	\$-	\$-	\$-	\$124,759	\$87,000	\$211,759	\$-	\$-	\$-	\$487,273	\$87,500	\$574,773
11	Advance from City	City/County Loan (Prior 06/28/11), Other	08/17/1999	09/01/2038	City of Arvin	Advance to RDA to Fund Initial Activity	City of Arvin	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
12	Note Payable to City	City/County Loan (Prior 06/28/11), Other	09/01/2003	09/01/2038	City of Arvin	Advance to RDA - Bond Pay Off and Construction	City of Arvin	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
17	Administrative Services	Admin Costs	07/01/2021	06/30/2022	City of Arvin	Administrative Service	City of Arvin	175,000	N	\$174,500	-	-	-	-	87,000	\$87,000	-	-	-	-	87,500	\$87,500
46	Maintenance of SA properties to prevent blight	Property Maintenance	07/01/2021	06/30/2023	City of Arvin	Force Account Labor for maintenance		6,000	N	\$6,000	-	-	-	-	-	\$-	-	-	-	6,000	-	\$6,000
47	Series 2019A Tax Exempt Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	09/01/2019	09/01/2039	Wells Fargo Bank, Trustee	Series 2019A Tax Exempt Tax Allocation Refunding Bonds		2,955,000	N	\$147,753	-	-	-	73,875	-	\$73,875	-	-	-	73,878	-	\$73,878
48	Series 2019B Taxable Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	09/01/2019	03/01/2032	Wells Fargo Bank, Trustee	Series 2019B Taxable Tax Allocation Refunding Bonds		3,775,000	N	\$365,768	-	-	-	45,884	-	\$45,884	-	-	-	319,884	-	\$319,884
49	Bond Trustee Fees	Professional Services	09/01/2019	03/01/2032	Wells Fargo Bank	Trustee fees on SA series 2019A and 2019B bonds		5,000	N	\$5,000	-	-	-	5,000	-	\$5,000	-	-	-	-	-	\$-
50	Short Term Loan From City	City/County Loans After 6/27/11	02/01/2014	06/30/2025	City of Arvin	Balance of short term loan from City FY 14-15. Former ROPS line 38		82,511	N	\$82,511	-	-	-	-	-	\$-	-	-	-	82,511	-	\$82,511
51	Continuing Disclosure	Professional Services	07/01/2021	06/30/2029	Urban Futures	Continuing Disclosure		5,000	N	\$5,000	-	-	-	-	-	\$-	-	-	-	5,000	-	\$5,000

Arvin
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.			759,741	59,840	23,167	
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller					702,092	
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)			759,741	59,840	590,610	
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					-	
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required			154,437	
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$(19,788)	

Arvin
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
11	
12	
17	Requesting less than minimum of \$250k. Agency is in the process of selling multiple parcels as part of the LRPMP and this will require extensive admin staff and City Attorney time.
46	Maintenance of land and blighted areas owned by the SA
47	\$73,875 interest only payment due on 9/1/22 and again on 3/1/23
48	Interest payment \$45,884 due 9/1/22. Interest payment \$45,884 + principal payment \$275,000 due 9/1/23
49	
50	In the past this amount included interest of \$13,311. DOF denied interest, so the amount listed here is net principal without any interest. DOF approved repayment of debt to City per letter dated 4-14-20
51	