

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Avalon

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,724,832	\$ 499,001	\$ 2,223,833
F RPTTF	1,599,832	374,001	1,973,833
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 1,724,832	\$ 499,001	\$ 2,223,833

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Avalon
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$27,150,155		\$2,223,833	\$-	\$-	\$-	\$1,599,832	\$125,000	\$1,724,832	\$-	\$-	\$-	\$374,001	\$125,000	\$499,001
1	2003 Tax Allocation Bonds Series A	Bonds Issued On or Before 12/31/10	12/15/2003	09/01/2034	U.S. Bank National Association	Bonds issued to fund non-housing projects	Community Improvement Project Area	2,201,500	N	\$67,320	-	-	-	33,660	-	\$33,660	-	-	-	33,660	-	\$33,660
3	Fiscal Agent Fees	Fees	12/15/2003	06/30/2035	U.S. Bank National Association	Fees for fiscal agent services	Community Improvement Project Area	78,000	N	\$6,000	-	-	-	6,000	-	\$6,000	-	-	-	-	-	\$-
16	Continuing Bond Disclosure and Bond Arbitrage	Fees	12/15/2003	06/30/2036	Harrell & Co. Advisors and/or US Bank	Continuing disclosure reporting and bond arbitrage requirements for 2003 and 2015 Tax Allocation Bonds	Community Improvement Project Area	39,600	N	\$3,200	-	-	-	-	-	\$-	-	-	-	3,200	-	\$3,200
20	Successor Agency Administrative Costs	Admin Costs	02/01/2012	06/30/2036	Employees of Successor Agency, Legal Counsel, Consultants, Various Other Vendors	All administrative/operational costs of the Successor Agency, including staffing, overhead, legal counsel, financial consulting, property maintenance, etc.	Community Improvement Project Area	3,750,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
24	Housing Successor Entity Administrative Cost Allowance	Housing Entity Admin Cost	02/18/2014	09/01/2033	Avalon Housing Authority	Administrative cost allowance permitted by AB 471, HSC Section 34171(p)	Community Improvement Project Area	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
25	2015 Tax Allocation Refunding Bonds Series	Bonds Issued On or Before 12/31/10	06/30/2015	09/01/2033	U.S. Bank National Association	Bonds issued to fund eligible redevelopment projects	Community Improvement Project Area	15,210,168	N	\$1,401,838	-	-	-	1,162,169	-	\$1,162,169	-	-	-	239,669	-	\$239,669

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	2015A																					
26	2015 Tax Allocation Refunding Bonds Series 2015B	Refunding Bonds Issued After 6/27/12	06/30/2015	09/01/2033	U.S. Bank National Association	Bonds issued to fund eligible redevelopment projects	Community Improvement Project Area	5,870,887	N	\$495,475	-	-	-	398,003	-	\$398,003	-	-	-	97,472	-	\$97,472

Avalon
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.	2,020,006			2,200	41,720	
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller				6,205	2,311,449	
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)				1,963	2,347,199	
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,020,006				5,220	
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required			750	
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$6,442	\$-	

Avalon
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
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3	
16	
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24	
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