

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Avenal
County: Kings

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 22-23A Total (July - December) | 22-23B Total (January - June) | ROPS 22-23 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ 306,325 | \$ 30,250 | \$ 336,575 |
| B Bond Proceeds | 306,325 | 30,250 | 336,575 |
| C Reserve Balance | - | - | - |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 43,085 | \$ 88,065 | \$ 131,150 |
| F RPTTF | - | 6,000 | 6,000 |
| G Administrative RPTTF | 43,085 | 82,065 | 125,150 |
| H Current Period Enforceable Obligations (A+E) | \$ 349,410 | \$ 118,315 | \$ 467,725 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Avenal
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|---|--|--------------------------|----------------------------|-------------------------------|---|------------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------|-------------|--------------|-------------------------|-----------------|-------------|---------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 22-23 Total | ROPS 22-23A (Jul - Dec) | | | | | 22-23A Total | ROPS 22-23B (Jan - Jun) | | | | | 22-23B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$2,276,600 | | \$467,725 | \$306,325 | \$- | \$- | \$- | \$43,085 | \$349,410 | \$30,250 | \$- | \$- | \$6,000 | \$82,065 | \$118,315 |
| 1 | 2005 Revenue Bonds | Revenue Bonds Issued On or Before 12/31/10 | 09/01/2005 | 08/15/2026 | US Bank | Bonds issued to fund non-housing project/curb, gutter & sidewalks | RDA Project Area | 1,740,000 | N | \$336,575 | 306,325 | - | - | - | - | \$306,325 | 30,250 | - | - | - | - | \$30,250 |
| 2 | 2005 Revenue Bonds Admin Fees | Fees | 09/01/2005 | 08/15/2026 | US Bank | Admin. Bond Fees | RDA Project Area | 14,000 | N | \$3,500 | - | - | - | - | - | \$- | - | - | - | 3,500 | - | \$3,500 |
| 4 | Annual Continuing Disclosure Report | Fees | 01/01/2014 | 06/30/2026 | NBS Local Gov. Solution | Annual Continuing Disclosure Report | RDA Project Area | 10,000 | N | \$2,500 | - | - | - | - | - | \$- | - | - | - | 2,500 | - | \$2,500 |
| 6 | Administrative Costs | Admin Costs | 01/01/2014 | 06/30/2026 | Employees of Successor Agency | Payroll cost/ Employee | Admin. Cost | 512,600 | N | \$125,150 | - | - | - | - | 43,085 | \$43,085 | - | - | - | - | 82,065 | \$82,065 |
| 9 | APN #040-103-009-000 Disposition in error | Property Dispositions | 01/18/2018 | 08/14/2026 | City of Avenal | Lot 8 in Block 8 of Avenal, in the City of Avenal, County of Kings, State of California, according to Map thereof recorded in Volume 3 at Page 35 of Licensed Surveyor Plats, Kings County Records. Grant Deed 9218693 recorded 8/12/1992 to the City of Avenal. After the Long Range Property Management Plan was approved and the State Department of Finance ordered | RDA Project Area | - | Y | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |

Avenal
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. | | | | | | | |
|--|---|--|---|--|---------------------------------|------------------------|---|
| A | B | C | D | E | F | G | H |
| | | Fund Sources | | | | | |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | ROPS 19-20 Cash Balances (07/01/19 - 06/30/20) | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | Comments |
| 1 | Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount. | | | | | 511,033 | |
| 2 | Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller | | | | | 545,060 | \$307,485 ROPS payment \$193,699-County residual payment. should have been GF money. \$49,675- invoice paid by county |
| 3 | Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20) | | | | | 586,900 | \$258349.64- admin. cost \$328550.65- debt obligation |
| 4 | Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | 297,675 | August 2020 enforceable obligation |
| 5 | ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC | | No entry required | | | | |
| 6 | Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$- | \$- | \$- | \$- | \$171,518 | |

Avenal
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

| Item # | Notes/Comments |
|--------|----------------|
| 1 | |
| 2 | |
| 4 | |
| 6 | |
| 9 | |