

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period**

Successor Agency: Banning
County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 98,466	\$ -	\$ 98,466
B Bond Proceeds	-	-	-
C Reserve Balance	98,466	-	98,466
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,778,391	\$ 569,611	\$ 2,348,002
F RPTTF	1,653,391	444,611	2,098,002
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 1,876,857	\$ 569,611	\$ 2,446,468

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Banning
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$35,209,498		\$2,446,468	\$-	\$98,466	\$-	\$1,653,391	\$125,000	\$1,876,857	\$-	\$-	\$-	\$444,611	\$125,000	\$569,611
4	Annual Continuing Disclosure	Fees	12/16/2003	08/01/2037	Urban Futures, Inc.	Bonding Continuing Disclosure Services	Merged	21,900	N	\$1,750	-	-	-	-	-	\$-	-	-	-	1,750	-	\$1,750
5	Bond Trustee Fees	Fees	12/16/2003	08/01/2037	US Bank	Bond Trustee Fees	Merged	91,175	N	\$6,000	-	-	-	6,000	-	\$6,000	-	-	-	-	-	\$-
12	Successor Agency Admin	Admin Costs	02/01/2012	08/01/2037	City of Banning	The amount requested for the Administrative Allowance is consistent with the provisions of HSC § 34171 (b).	Merged	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
17	Arbitrage Analysis for TABs	Fees	12/16/2003	08/01/2037	Willdan Associates	Arbitrage Analysis for TABs	Merged	53,000	N	\$2,000	-	-	-	-	-	\$-	-	-	-	2,000	-	\$2,000
29	SERAF Loan Repayment	SERAF/ERAF	07/01/2009	08/01/2037	Banning Housing Authority as Successor Housing Agency	Repay SERAF Loan from LMIHF	Merged	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
32	2016 Refunding TABs (Interest Only Portion)	Bonds Issued After 12/31/10	09/22/2016	09/01/2037	U.S. Bank, NA	This item is for the interest only portion of the debt service for the 2016 TABs, which refunded the 2003 and 2007 TABs.	Merged	8,543,423	N	\$896,718	-	98,466	-	357,391	-	\$455,857	-	-	-	440,861	-	\$440,861
33	2016	Bonds	09/22/	09/01/2037	U.S. Bank,	This item is	Merged	26,250,000	N	\$1,290,000	-	-	-	1,290,000	-	\$1,290,000	-	-	-	-	-	\$-

Banning
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.	7,674,715					Cell C-1 is the amount held by the Trustee Bank that originated from the 2003 and 2007 TABs
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller					2,745,120	Cell G-2 ties to PPA
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)	7,674,715				2,646,654	Cell G-3 ties to PPA
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$98,466	The amount shown in cell G-6 will be contributed to E0#32 for ROPS 22-23 (see ROPS form cell M-32)

Banning
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
4	Payments for Continuing Disclosure are paid only during the ROPS "B" Cycle
5	This item is for Bond Trustee Fees
12	The amount requested for the administrative allowance is consistent with the provisions of HSC 24171 (b) was approved by the Oversight Board and is thus considered fair and reasonable.
17	This item is for the arbitrage analysis on the 2016 TABs and is only paid on the "B" ROPS cycle every fifth year. Last paid 2016-17
29	Retired
32	This item is for the interest only portion of the debt service for the 2016 TABs, which refunded the 2003 and 2007 TABs
33	This item is for the principal reduction portion of the debt service for the 2016 TABs, which refunded the 2003 and 2007 TABs