

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Bell

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,041,109	\$ 559,837	\$ 2,600,946
F RPTTF	1,916,109	434,837	2,350,946
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 2,041,109	\$ 559,837	\$ 2,600,946

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Bell
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$17,393,953		\$2,600,946	\$-	\$-	\$-	\$1,916,109	\$125,000	\$2,041,109	\$-	\$-	\$-	\$434,837	\$125,000	\$559,837
1	2003 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	10/01/2003	10/01/2033	U.S. Bank	Bonds issued to fund non-housing and housing projects	Merged Redevelopment Project Area	13,971,038	N	\$1,998,081	-	-	-	1,741,409	-	\$1,741,409	-	-	-	256,672	-	\$256,672
2	Continuing Disclosure Costs	Fees	10/01/2003	10/01/2033	Fiscal Consulting Firm	Administration of 2003 Tax Allocation Refunding Bonds	Merged Redevelopment Project Area	19,200	N	\$1,600	-	-	-	-	-	\$-	-	-	-	1,600	-	\$1,600
3	Trustees Fees	Fees	10/01/2003	10/01/2033	US Bank	Fiscal Agent for administration of the 2003 Tax Allocation Refunding Bonds	Merged Redevelopment Project Area	50,600	N	\$4,400	-	-	-	2,200	-	\$2,200	-	-	-	2,200	-	\$2,200
4	Werrlein Promissory Note	Miscellaneous	05/21/2009	05/20/2024	Pete Werrlein Childrens' Private Annuity Trust	Monthly installment payments on promissory note	Merged Redevelopment Project Area	400,000	N	\$268,750	-	-	-	137,500	-	\$137,500	-	-	-	131,250	-	\$131,250
5	Contract for Legal Services	Legal	05/01/2011	06/30/2018	Aleshire and Wynder	Legal services specific to litigation involving the Werrlein Note (item 4). This is not an administrative cost.	Merged Redevelopment Project Area	20,000	N	\$20,000	-	-	-	10,000	-	\$10,000	-	-	-	10,000	-	\$10,000
8	SERAF Loan repayment	SERAF/ERAF	01/01/2009	10/01/2033	Low and Moderate Income Housing Fund	Repayment of loans made from Agency Housing Fund for the 2009-10 SERAF payment	Merged Redevelopment Project Area	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
9	SERAF Loan repayment	SERAF/ERAF	01/01/2010	10/01/2033	Low and Moderate Income Housing Fund	Repayment of loans made from Agency Housing Fund for the 2010-11 SERAF payment	Merged Redevelopment Project Area	8,115	N	\$8,115	-	-	-	-	-	\$-	-	-	-	8,115	-	\$8,115
10	Administrative Costs of the Successor Agency	Admin Costs	02/01/2011	10/01/2033	Successor Agency	Overhead, rent, utilities, equipment, supplies, Oversight Board, and other operational supplies	Merged Redevelopment Project Area	2,875,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
14	Property Management Plan and property disposition	Property Dispositions	07/01/2013	06/30/2018	Various Vendors	DOF approved costs for staff and consultants to complete the PMP and dispose of properties	Merged Redevelopment Project Area	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
21	Contract for Legal Services	Legal	01/01/2016	06/30/2018	Aleshire and Wynder	Legal services specific to LAUSD Settlement	Merged Redevelopment Project Area	50,000	N	\$50,000	-	-	-	25,000	-	\$25,000	-	-	-	25,000	-	\$25,000
23	Contract for Legal Services - Jack's Carwash	Litigation	01/01/2016	06/30/2018	Aleshire and Wynder	Legal services related to litigation against Jack's Carwash for unpaid rent on Successor Agency-owned property	Merged Redevelopment Project Area	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Bell
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Fund Sources					Comments	
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.				27,528	131,028	LAIF interest for FY2019-20 was \$27,528.08. LAIF interest of \$29,941 for FY2018-19 was also previously taken into account for 21-22 ROPS.	
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller					2,887,206	Based on PPA rec'd from LA County.	
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)							
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						There was no reserve balance for 2019-20 ROPS.	
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required				39,870	Based on PPA rec'd from LA County.
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$27,528	\$2,978,364		

Bell
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
1	
2	
3	
4	
5	Contract with City Attorney has continued on an annual basis.
8	Remaining balance of \$287,296 was granted in ROPS 21-22 and will be paid in 21-22B period.
9	At DOF's recommendation, 2021-22 ROPS was amended to include request for \$203,735 and to request remaining balance of \$8115 in 22-23 ROPS. Amendment was approved and \$203,735 will be paid in 21-22B period.
10	The Successor Agency's Budget for Administrative FY 2022-23 outlines the personnel and tasks that comprise the administrative costs.
14	
21	Contract with City Attorney has continued on an annual basis. This matter is going to trial in the upcoming fiscal year and City Attorney has projected costs to be \$50,000, hence the increased request from previous years.
23	