

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Burbank

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ 193,897	\$ 193,897
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	193,897	193,897
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 8,066,361	\$ 495,827	\$ 8,562,188
F RPTTF	7,882,727	480,125	8,362,852
G Administrative RPTTF	183,634	15,702	199,336
H Current Period Enforceable Obligations (A+E)	\$ 8,066,361	\$ 689,724	\$ 8,756,085

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Burbank
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$47,775,232		\$8,756,085	\$-	\$-	\$-	\$7,882,727	\$183,634	\$8,066,361	\$-	\$-	\$193,897	\$480,125	\$15,702	\$689,724
22	West Olive Loan from City General Fund as an Advance from the City and Agency Agreement dated September 29, 1970.	City/County Loan (Prior 06/28/11), Cash exchange	12/31/1985	12/31/2027	City of Burbank	Promissory Note dated December 31, 1985 for City funds advanced totaling \$225,000 to the West Olive project area pursuant to 1970 City and Agency Agreement. The Promissory Note bears 7% interest per year and is currently being paid quarterly. There is no repayment schedule for the principal portion of this advance. Repayment of the advance will be made as the funds become available in the future. Resolution No. R-1352 (December 1985) and R-2092 (December 2003) reaffirm this debt. Total outstanding obligation adjusted each	West Olive	4,107	N	\$4,107	-	-	-	4,107	-	\$4,107	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
						fiscal year to include accrued interest. AMOUNT DUE FROM FY 14/15 BASED ON LOAN CALCULATOR SUPPLIED BY DOF. CITY/ AGENCY LOAN.																	
23	City Centre Loan from City General Fund as an Advance from the City and Agency Agreement dated September 29,1970.	City/County Loan (Prior 06/28/11), Cash exchange	12/31/1985	12/31/2027	City of Burbank	Promissory Note dated December 31,1985 in which the City agreed to advance funds to the City Centre project area necessary for land acquisition and related expenses pursuant to 1970 City and Agency Agreement. Resolution No. R-2092 (December 2003) reaffirms this debt. Total outstanding obligation and monthly payments reduced based on: 1) first 1/10th repayment made to City in February 2012 and 2) modified debt amount per Resolution #28510 (4-3-12). AMOUNT DUE	Merged - City Centre	1,080,492	N	\$1,080,492	-	-	-	1,080,492	-	\$1,080,492	-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
						FROM FY 14/15 BASED ON LOAN CALCULATOR SUPPLIED BY DOF. CITY/ AGENCY LOAN.																	
50	City Centre Sales Tax Coop	City/County Loan (Prior 06/28/11), Cash exchange	02/23/1998	12/31/2027	City of Burbank	Sales Tax Cooperation Agreement between the City and Agency, Agency Resolution No. R-1889 (February 3, 1998), and City Resolution No. 25,231 (February 10, 1998) through which the City agreed to advance funds necessary for payments on a disposition and development agreement between the Agency and a developer. Interest on the advances accumulates at an annual rate of 6%. Agency Resolution No. R-2246 and City Resolution No. 28,301 (March 2011) reaffirm this debt. AMOUNT DUE FROM FY 14/15 BASED ON LOAN CALCULATOR	Merged - City Centre	251,488	N	\$251,488	-	-	-	251,488	-	\$251,488	-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						SUPPLIED BY DOF. CITY/ AGENCY LOAN.																
51	South San Fernando Loan from City General Fund	City/County Loan (Prior 06/28/11), Cash exchange	02/23/1998	12/31/2027	City of Burbank	Agreement between the City and the Agency (resolution no. 25,232 on 2/10/98) to advance the Agency an aggregate amount of \$191,381 representing project formation costs of the South San Fernando project area. The advance has no interest or repayment schedule. Repayment of the advance will be made as the funds become available in the future. Agency Resolution No. R-2246 and City Resolution No. 28,301 (March 2011) reaffirm this debt. AMOUNT DUE FROM FY 14/15 BASED ON LOAN CALCULATOR SUPPLIED BY DOF. CITY/ AGENCY LOAN.	Merged - South San Fernando	3,493	N	\$3,493	-	-	-	3,493	-	\$3,493	-	-	-	-	-	\$-
81	Downtown Parking Structure 120 -	Property Maintenance	07/01/2022	06/30/2023	APX	120 - 140 E. Orange Grove Avenue	Merged - City Centre	147,000	N	\$147,000	-	-	-	73,500	-	\$73,500	-	-	-	73,500	-	\$73,500

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	140 E. Orange Grove and Downtown Walkway					(Parking Structure Maintenance) and APN 2453-010-911 (Walkway (Between Elephant Bar and Parking Structure)) (Cusumano DDA)																
88	Successor Agency to the Redevelopment Agency of the City of Burbank Tax Allocation Refunding Bonds, Series 2015	Refunding Bonds Issued After 6/27/12	06/01/2015	12/01/2033	Bond Holders Via Computershare Trust Company	The bonds are due in annual installments from \$7,288 to \$5,610,188 through December 1, 2033, payable semiannually on June 1 and December 1. The bonds are payable from and secured by the Tax Revenues consisting of the property tax revenues deposited in the RPTTF after payment of all amounts due with respect to the County administrative charges, the Unrefunded Golden State Obligations, the Haagen Note, Statutory Pass-Through Payments, and payments under Pass-Through	Merged - Golden State, City Centre, West Olive, South San Fernando	11,429,878	N	\$4,103,069	-	-	-	3,950,347	-	\$3,950,347	-	-	-	152,722	-	\$152,722

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						agreements. The Successor Agency is issuing the Bonds to refinance five outstanding bond, loan or note obligations (collectively, the "Agency Obligations") of the former Redevelopment Agency of the City of Burbank.																
99	Successor Agency to the Redevelopment Agency of the City of Burbank Tax Allocation Refunding Bonds, Series 2017	Refunding Bonds Issued After 6/27/12	06/01/2018	12/01/2043	Bond Holders Via Computershare Trust Company	The bonds are due in annual installments through December 1, 2043, payable semiannually on June 1 and December 1. The bonds are payable from and secured by the Tax Revenues consisting of the property tax revenues deposited in the RPTTF after payment of all amounts due with respect to the County administrative charges, Statutory Pass-Through Payments, and payments under Pass-Through	Merged - Golden State, City Centre, West Olive, South San Fernando	34,641,438	N	\$2,949,100	-	-	-	2,509,800	-	\$2,509,800	-	-	193,897	245,403	-	\$439,300

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
						agreements. The Successor Agency is issuing the 2017 Bonds to refund on a current basis outstanding bonds (collectively, the "Prior Agency Bonds") issued by the former Redevelopment Agency of the City of Burbank (the "Former Agency").																	
109	Successor Agency Bank Service Charges	Fees	07/01/2021	06/30/2022	Wells Fargo/BLX	Trustee Admin Fees/Arbitrage Analysis & SB 1029 Services		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
110	Successor Agency Debt Service	Fees	07/01/2021	06/30/2022	NBS	FY 21-22 Bond Continuing Disclosure Annual Report		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
111	FY 21-22 Administrative Budget	Admin Costs	07/01/2021	06/30/2022	City of Burbank	FY 21-22 Administrative Budget		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
112	Successor Agency Bank Service Charges/ Arbitrage Services	Fees	07/01/2022	06/30/2023	Computershare/BLX	Trustee Admin Fees/Arbitrage Analysis & SB 1029 Services		13,000	N	\$13,000	-	-	-	9,500	-	\$9,500	-	-	-	3,500	-	-	\$3,500
113	Successor Agency Debt Service	Fees	07/01/2022	06/30/2023	NBS	FY 22-23 Bond Continuing Disclosure Annual Report		5,000	N	\$5,000	-	-	-	-	-	\$-	-	-	-	5,000	-	-	\$5,000
114	FY 22-23 Administrative Budget	Admin Costs	07/01/2022	06/30/2023	City of Burbank	FY 22-23 Administrative Budget		199,336	N	\$199,336	-	-	-	-	183,634	\$183,634	-	-	-	-	15,702	-	\$15,702

Burbank
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.			688,177	67,435		
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller				216,321	17,284,047	
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)			225,054	89,859	17,232,415	\$225,054 is RPTTF Reserve Balance from 16-17 ROPS - used on 19-20 ROPS. \$89,859 is Other Funds Remaining from 16-17 ROPS - used on 19-20 ROPS.
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			463,123	193,897		\$379,740 is RPTTF Reserve Balance from 17-18 ROPS - used on 20-21 ROPS. \$83,383 is RPTTF Reserve Balance from 18-19 ROPS - used on 21-22 ROPS. \$193,897 Other funds balance will be utilized for 22/23 ROPS.
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA		No entry required			51,632	ROPS 19-20 unexpended RPTTF. Will be a prior period adjustment and reduce our 22/23

Burbank
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
22	Final repayment
23	Final repayment
50	Final repayment
51	Final repayment
81	In April 1988, a Ground Lease and Operating Agreement (Agreement) was executed between the former Redevelopment Agency and the Cusumano Brothers Partnership (now A.P.X Properties, LP). The term of the Agreement is for 70 years from April 21, 1988 with an option to extend the Agreement for an additional 29 years (for a total of 99 years). The Agreement terminates on April 20, 2087 assuming the option to extend is exercised. Under the terms of the Agreement, the Agency (now Successor Agency to the Redevelopment Agency of the City of Burbank) retains the fee ownership of the land, and A.P.X. owns the parking structure until the termination of the Agreement when the ownership of the structure and land reverts to the City of Burbank. The Agreement requires the former Agency to pay one-half (1/2) of the costs of maintenance, repairs, alterations, and reconstruction of the premises are paid monthly.
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