

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Calexico

County: Imperial

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 3,623,040	\$ 78,585	\$ 3,701,625
B Bond Proceeds	1,446,592	-	1,446,592
C Reserve Balance	1,779,144	-	1,779,144
D Other Funds	397,304	78,585	475,889
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 122,316	\$ 2,088,117	\$ 2,210,433
F RPTTF	27,000	2,088,117	2,115,117
G Administrative RPTTF	95,316	-	95,316
H Current Period Enforceable Obligations (A+E)	\$ 3,745,356	\$ 2,166,702	\$ 5,912,058

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Calexico
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$25,453,473		\$5,912,058	\$1,446,592	\$1,779,144	\$397,304	\$27,000	\$95,316	\$3,745,356	\$-	\$-	\$78,585	\$2,088,117	\$-	\$2,166,702
6	2011 TABs (CUSD only)	Bonds Issued After 12/31/10	02/22/2011	02/01/2034	BNY Mellon Trust	Funding for New Pool at Calexico High School.	Merged Project	2,614,650	N	\$123,580	-	-	64,370	-	-	\$64,370	-	-	59,210	-	-	\$59,210
7	Securities Servicing	Fees	02/22/2011	02/01/2034	Bank of New York, Mellon Trust Co., N.A.	Annual Securities Servicing for all TABs	Merged Project	84,000	N	\$7,000	-	-	-	7,000	-	\$7,000	-	-	-	-	-	\$-
9	Continuing Disclosure	Fees	06/30/2004	02/01/2034	Kosmont Transactions Services, Inc.	Annual Disclosure Services for all TABs	Merged Project	92,400	N	\$7,700	-	-	-	-	-	\$-	-	-	-	7,700	-	\$7,700
16	Successor Agency Administrative Cost Allocation	Admin Costs	02/01/2012	02/01/2034	City of Calexico	Successor Agency Administrative Cost Allocation	Merged Project	3,000,000	N	\$250,000	-	-	154,684	-	95,316	\$250,000	-	-	-	-	-	\$-
21	2014 Refunding TABs (Interest Only)(Successor Agency Only)	Refunding Bonds Issued After 6/27/12	11/18/2014	08/01/2028	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2003A and 2003C TABs (Successor Agency Interest Only)	Merged Project	612,000	N	\$370,375	-	144,625	-	-	-	\$144,625	-	-	-	225,750	-	\$225,750
23	2014 Refunding TABs (Principal Reduction Only)(Successor Agency Only)	Refunding Bonds Issued After 6/27/12	11/18/2014	08/01/2028	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2003A and 2003C TABs (Successor Agency Principal Reduction Only)	Merged Project	4,515,000	N	\$2,605,000	-	1,270,000	-	-	-	\$1,270,000	-	-	-	1,335,000	-	\$1,335,000
24	2014 Refunding TABs (CUSD Interest Only)	Refunding Bonds Issued After 6/27/12	11/18/2014	08/01/2028	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2003A and 2003C TABs (CUSD Interest Only)	Merged Project	150,750	N	\$42,625	-	-	23,250	-	-	\$23,250	-	-	19,375	-	-	\$19,375
25	2014 Refunding TABs (CUSD Principal)	Refunding Bonds Issued After	11/18/2014	08/01/2028	Bank of New York, Mellon Trust Co.,	Refunding of the 2003A and 2003C	Merged Project	930,000	N	\$155,000	-	-	155,000	-	-	\$155,000	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Reduction Only)	6/27/12			N.A.	TABs (CUSD Principal Reduction Only)																	
27	CUSD Capital Facilities (Reserved - See Notes)	Bond Funded Project - 2011	07/01/2015	06/30/2022	CUSD	EO # 27 is for CUSD capital facilities related to the replacement of Calexico High School's pool.	Merged Project	1,446,592	N	\$1,446,592	1,446,592	-	-	-	-	\$1,446,592	-	-	-	-	-	-	\$-
28	LRPMP Implementation	Property Dispositions	06/17/2015	06/30/2023	Selected vendors for appraisals, Legal, costs, fees, etc.	Customary transaction costs related to sale of real property per LRPMP	Merged Project	20,000	N	\$20,000	-	-	-	20,000	-	\$20,000	-	-	-	-	-	-	\$-
30	2020A Refunding TABs (Interest Only)	Bonds Issued After 12/31/10	01/22/2020	08/01/2033	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2000, 2006 and 2011 TABs (Interest Only)	Merged Project	1,663,081	N	\$459,186	-	154,519	-	-	-	\$154,519	-	-	-	304,667	-	\$304,667	
31	2020A Refunding TABs (Principal Only)	Bonds Issued After 12/31/10	01/22/2020	08/01/2033	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2000, 2006 and 2011 TABs (Principal Only)	Merged Project	10,325,000	N	\$425,000	-	210,000	-	-	-	\$210,000	-	-	-	215,000	-	\$215,000	

Calexico
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.	554,390	8,911,700	1,205,288	859,825	62,532	Row 1 ties to the General Ledger and Activity Sources. Cell C-1 includes cash attributable to both the Successor Agency and CUSD.
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller	3,213	82,037	38,150	786,122	2,804,301	Row 2 ties to the General Ledger and Activity Sources.
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)	557,603	6,683,915	1,243,438	315,089	1,553,402	Row 3 ties to the General Ledger and Activity Sources.
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		2,309,822		1,176,174	1,269,382	Row 4 ties to the General Ledger and Activity Sources.
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required			44,049	
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$154,684	\$-	

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Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
6	CUSD previously agreed to directly pay the DS on the 2011 CUSD TABs. Since ROPS 15-16 B, the CUSD has refused to pay the DS on the 2011 CUSD TABs that the CUSD attributes to DOF's continued denial of the full use of the bond proceeds generated from these conduit bonds. Therefore, DOF has directed the CAC to pay the full amount requested directly to the Successor Agency from the CUSD's pass-thru account to ensure that the payments are made and that a default is avoided. It has been discussed with the CUSD that they could redeem the bonds in full and retire EOs #6 and # 27. If this occurs, it will be reported on ROPS 23-24.
7	Costs for Continuing Disclosure only occur during the "A" ROPS cycle.
9	Costs for Securities Servicing typically occur during the "B" ROPS cycle.
16	EO # 16 is for the Successor Agency's administrative cost allocation. The full amount of the Successor Agency's administrative cost allocation is being requested during the "A" ROPS cycle. Per the HSC, the Successor Agency is eligible for an administrative cost allocation of \$250,000. The Oversight Board has determined that the amount requested is fair and reasonable.
21	The Successor Agency issued its 2014 Refunding TABs on 11-18-14 (refunding the 2003A and 2003C TABs). The 2014 Refunding TABs have superseded the debt service on the 2003A and 2003C TABs. EO 21 is the interest only portion attributable to the Successor Agency. The full amount of the interest payment due during the □A□ ROPS cycle is being requested during the immediately preceding "B" ROPS cycle for use during the immediately following "A" ROPS cycle.
23	The Successor Agency issued its 2014 Refunding TABs on 11-18-14 (refunding the 2003A and 2003C TABs). The 2014 Refunding TABs have superseded the debt service on the 2003A and 2003C TABs. EO 23 is the principal reduction only portion attributable to the Successor Agency), which is due during the □A□ ROPS cycle. Per the indenture, the full amount of the principal reduction payment due during the □A□ ROPS cycle will be requested during the immediately preceding "B" ROPS cycle for use during the immediately following "A" ROPS cycle.
24	The Successor Agency issued its 2014 Refunding TABs on 11-18-14 (refunding the 2003A and 2003C TABs). The 2014 Refunding TABs have superseded the debt service on the 2003A and 2003C TABs. EO 24 is the interest only portion attributable to the CUSD. The CUSD continues to make the DS payments on the 2014 Refunding TABs from its RPTTF pass-through funds.
25	The Successor Agency issued its 2014 Refunding TABs on 11-18-14 (refunding the 2003A and 2003C TABs). The 2014 Refunding TABs have superseded the debt service on the 2003A and 2003C TABs. EO 25 is the principal reduction portion attributable to the CUSD. The CUSD continues to make the DS payments on the 2014 Refunding TABs from its RPTTF pass-through funds.
27	DOF previously denied this item. CUSD previously sued the City and Successor Agency to obtain these funds: Case No. ECU10114 Imperial County Superior Court 11-8-17. It has been discussed with the CUSD that they could redeem the bonds in full and retire EOs #6 and # 27. If this occurs, it will be reported on ROPS 23-24.
28	This EO is for costs for LRPMP Implementation that cannot be paid from land sales proceeds. Costs may include selected vendors for appraisals, Legal, costs, fees, etc. The Successor Agency has three (3) remaining LRPMP sites.
30	The 2020A Refunding TABs refinanced the 2000, 2008, & 2011 TABs. EO # 30 is for the interest

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Item #	Notes/Comments
	portion of the debt service. Per the indenture, the full amount of the interest payment due during the □A□ ROPS cycle will be requested during the immediately preceding "B" ROPS cycle for use during the immediately following "A" ROPS cycle.
31	The 2020A Refunding TABs refinanced the 2000, 2008, & 2011 TABs. EO # 31 is for the principal reduction portion of the debt service. Per the indenture, the full amount of the principal reduction payment due during the □A□ ROPS cycle will be requested during the immediately preceding "B" ROPS cycle for use during the immediately following "A" ROPS cycle.