

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary**  
**Filed for the July 1, 2022 through June 30, 2023 Period**

**Successor Agency:** Calipatria  
**County:** Imperial

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>22-23A Total (July - December)</b>	<b>22-23B Total (January - June)</b>	<b>ROPS 22-23 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 76,160</b>	<b>\$ 73,385</b>	<b>\$ 149,545</b>
F RPTTF	52,281	49,507	101,788
G Administrative RPTTF	23,879	23,878	47,757
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 76,160</b>	<b>\$ 73,385</b>	<b>\$ 149,545</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Calipatria**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail**  
**July 1, 2022 through June 30, 2023**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$4,688,856		\$149,545	\$-	\$-	\$-	\$52,281	\$23,879	\$76,160	\$-	\$-	\$-	\$49,507	\$23,878	\$73,385
7	Continuing Disclosure Services	Fees	01/26/2010	09/01/2040	Urban Futures, Inc.	Annual Disclosure Services for all TABs	CIPA	28,500	N	\$1,500	-	-	-	-	-	\$-	-	-	-	1,500	-	\$1,500
10	Securities Servicing for TABs	Fees	09/01/1993	09/01/2040	BNY Mellon Trust	Annual Servicing for TABs	CIPA	44,274	N	\$8,274	-	-	-	6,274	-	\$6,274	-	-	-	2,000	-	\$2,000
11	Successor Agency Administrative Cost Allowance	Admin Costs	02/01/2012	09/01/2040	City of Calipatria	Successor Agency Administrative Cost Allowance	CIPA	950,000	N	\$47,757	-	-	-	-	23,879	\$23,879	-	-	-	-	23,878	\$23,878
20	2020 Refunding TABs (Interest ONLY Portion)	Refunding Bonds Issued After 6/27/12	12/03/2020	09/01/2040	BNY Mellon Corporate Trust	Refunding of 1993, 1995, 1998 and 2010 TABs	CIPA	1,116,082	N	\$92,014	-	-	-	46,007	-	\$46,007	-	-	-	46,007	-	\$46,007
21	2020 Refunding TABs (Principal Reduction Payments ONLY)	Refunding Bonds Issued After 6/27/12	12/03/2020	09/01/2040	BNY Mellon Corporate Trust	Refunding of the 1993, 1995, 1998 and 2010 TABs	CIPA	2,550,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

**Calipatria**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances**  
**July 1, 2019 through June 30, 2020**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/19)</b> RPTTF amount should exclude "A" period distribution amount.			40,000			The amount shown in Cell E-1 is the DS reserve received during ROPS 18-19B for use during ROPS 19-20A.
2	<b>Revenue/Income (Actual 06/30/20)</b> RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller					415,967	Cell G-2 is the actual amount of RPTTF received.
3	<b>Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)</b>			40,000		422,241	The amounts shown on row 3 are from the PPA for ROPS 19-20 as filed by Calipatria on 10/1/2021: Cell E-3 is the DS reserve from ROPS 18-19A that was used during ROPS 19-20A. The \$422,241 is the actual amount spent by the Successor Agency during ROPS 19-20. The \$6,274 overage results from additional securities servicing costs incurred by the trustee bank.
4	<b>Retention of Available Cash Balance (Actual 06/30/20)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					(6,274)	The amount shown in Cell G-4, i.e., \$6,274, is the securities servicing fee shortfall from ROPS 19-20. Accordingly, this amount is to

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	
	<b>ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)</b>	<b>Fund Sources</b>					<b>Comments</b>	
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
							be recovered from EO # 10 during ROPS 22-23A.	
<b>5</b>	<b>ROPS 19-20 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		<b>No entry required</b>				-	
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/20)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$-	\$-	\$-	\$-	\$-		

**Calipatria**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Notes**  
**July 1, 2022 through June 30, 2023**

Item #	Notes/Comments
7	EO # 7 is for continuing disclosure services. The amount due for continuing disclosure is paid during the "B" ROPS cycle.
10	EO # 10 is for securities serving. The basic annual trustee fee is \$1,500. \$500 has been added for miscellaneous charges that regularly occur for a total of \$2,000 (usually payable during the "B" ROPS cycle). In addition, \$6,274 is included to fund the securities servicing fee shortfall from ROPS 19-20. Accordingly, this amount is to be recovered from EO # 10 during ROPS 22-23A.
11	Per HSC § 34171 (b) (4), the amount requested for EO # 11 for ROPS 22-23 is equal to 50% of the total non-administration-related RPTTF actually received during ROPS 21-22, which was \$95,514. Therefore, one-half of \$95,514 is \$47,757, i.e., the amount requested for the administrative cost allocation for ROPS 22-23. The Oversight Board has determined that the amount requested is fair and reasonable.
20	EO # 20 is the interest only portion of the debt service required for the 2020 Refunding TABs that refunded the 1993, 1995, 1998 and 2010 TABs
21	EO # 21 is the principal reduction portion of the debt service required for the 2020 Refunding TABs that refunded the 1993, 1995, 1998 and 2010 TABs. Principal reduction payments do not begin until 9-1-2027.