

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Cathedral City

County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 2,462,297	\$ -	\$ 2,462,297
B Bond Proceeds	290,275	-	290,275
C Reserve Balance	-	-	-
D Other Funds	2,172,022	-	2,172,022
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 9,625,240	\$ 5,556,654	\$ 15,181,894
F RPTTF	9,500,240	5,431,654	14,931,894
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 12,087,537	\$ 5,556,654	\$ 17,644,191

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Cathedral City
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
							\$242,627,578			\$17,644,191	\$290,275	\$-	\$2,172,022	\$9,500,240	\$125,000	\$12,087,537	\$-	\$-	\$-	\$5,431,654	\$125,000	\$5,556,654
1	2000 TAB A	Bonds Issued On or Before 12/31/10	03/30/2000	08/01/2033	Bank of New York	Fund non-housing projects	1998 Merged (PA 1 and PA 2)	11,915,000	N	\$401,953	-	-	-	-	-	\$-	-	-	-	401,953	-	\$401,953
4	2004 TAB B	Bonds Issued On or Before 12/31/10	12/02/2004	08/01/2034	Wells Fargo Bank	Fund non-housing projects	Proj Area 3	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
6	2007 TAB A	Bonds Issued On or Before 12/31/10	03/09/2007	08/01/2035	Wells Fargo Bank	Fund non-housing projects	2006 Merged (PA 1, PA 2, PA 3)	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
7	2007 TAB B	Bonds Issued On or Before 12/31/10	03/09/2007	08/01/2031	Wells Fargo Bank	Fund non-housing projects	2006 Merged (PA 1, PA 2, PA 3)	37,251,725	N	\$3,989,739	-	-	-	3,268,288	-	\$3,268,288	-	-	-	721,451	-	\$721,451
8	2007 TAB C	Bonds Issued On or Before 12/31/10	03/09/2007	08/01/2035	Wells Fargo Bank	Fund non-housing projects	2006 Merged (PA 1, PA 2, PA 3)	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
19	Date Palm Center	OPA/DDA/ Construction	12/19/1986	11/22/2027	Haagen Company LLC	Disposition and development agreement	Proj Area 3	25,057,793	N	\$1,000	-	-	-	500	-	\$500	-	-	-	500	-	\$500
58	Palm Springs Motors	Business Incentive Agreements	01/07/2007	04/05/2023	Palm Springs Motors	Business incentive agreement (Owner participation agreement)	2006 Merged (PA 1, PA 2, PA 3)	40,275	N	\$40,275	40,275	-	-	-	-	\$40,275	-	-	-	-	-	\$-
76	Downtown development	Bond Funded Project - Pre-2011	02/23/2011	08/01/2035	City Urban Revitalization Corp	OPA and DDA	2006 Merged (PA 1, PA 2, PA 3)	250,000	N	\$250,000	250,000	-	-	-	-	\$250,000	-	-	-	-	-	\$-
81	Bond payment services	Fees	03/30/2000	08/01/2035	Wells Fargo Bank Bank of New York Willdan Financial	Fiscal agent services/ reporting fees	2006 Merged	364,025	N	\$40,000	-	-	-	22,000	-	\$22,000	-	-	-	18,000	-	\$18,000
82	Administrative allowance	Admin Costs	07/01/2017	06/30/2035	Various	Administrative allowance	2006 Merged	978,145	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
86	2014 TAB A	Refunding	10/15/	08/01/2034	Wells Fargo	Fund non-	2006	39,651,000	N	\$4,126,500	-	-	-	3,447,000	-	\$3,447,000	-	-	-	679,500	-	\$679,500

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
		Bonds Issued After 6/27/12	2014		Bank	housing projects (refunding bonds)	Merged (PA 1, PA 2, PA 3)																
87	2014 TAB B	Refunding Bonds Issued After 6/27/12	10/15/2014	08/01/2033	Wells Fargo Bank	Fund housing projects (refunding bonds)	2006 Merged (PA 1, PA 2, PA 3)	15,042,750	N	\$1,258,250	-	-	993,000	-	-	\$993,000	-	-	-	265,250	-	\$265,250	
88	2014 TAB C	Refunding Bonds Issued After 6/27/12	10/15/2014	08/01/2033	Wells Fargo Bank	Fund housing projects (refunding bonds)	2006 Merged (PA 1, PA 2, PA 3)	10,948,653	N	\$916,960	-	-	738,705	-	-	\$738,705	-	-	-	178,255	-	\$178,255	
91	Reserve for Tax Allocation Bond payments - August 2022	Reserves	07/01/2022	12/31/2022	Wells Fargo Bank	August 2022 bond payments		38,298,802	N	\$2,302,825	-	-	-	-	-	\$-	-	-	-	2,302,825	-	\$2,302,825	
92	2021 TAB A	Refunding Bonds Issued After 6/27/12	01/06/2021	08/01/2035	Bank of New York	Fund non-housing projects	2006 Merged(PA 1, PA 2, PA 3)	36,111,000	N	\$1,330,000	-	-	-	828,200	-	\$828,200	-	-	-	501,800	-	\$501,800	
93	2021 TAB B	Refunding Bonds Issued After 6/27/12	01/06/2021	08/01/2032	Bank of New York	Fund non-housing projects	2006 Merged(PA 1, PA 2, PA 3)	6,014,605	N	\$591,484	-	-	440,317	101,847	-	\$542,164	-	-	-	49,320	-	\$49,320	
94	2021 TAB C	Refunding Bonds Issued After 6/27/12	01/06/2021	08/01/2031	Bank of New York	Fund non-housing projects	2006 Merged(PA 1, PA 2, PA 3)	20,673,400	N	\$2,114,800	-	-	-	1,802,000	-	\$1,802,000	-	-	-	312,800	-	\$312,800	
95	2021 TAB Refunding Market Variations	Refunding Bonds Issued After 6/27/12	01/06/2021	08/01/2035	Wells Fargo	Bond refunding market variations	2006 Merged(PA 1, PA 2, PA 3)	30,405	N	\$30,405	-	-	-	30,405	-	\$30,405	-	-	-	-	-	\$-	

Cathedral City
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.	1,355,419	2,886	1,735,547	290,386	(125,394)	
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller	15,713	2,998		94,438	15,024,917	
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)	853,916	3,934	1,664,536	976	12,908,319	
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			(2,107,423)		2,107,423	
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required			13,298	
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$517,216	\$1,950	\$2,178,434	\$383,848	\$(129,517)	

Cathedral City
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
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92	The 2021A Bonds were issued on January 06, 2021 to refund and defease the Successor Agency's 2007A Merged Redevelopment Project Area Bonds. Approved by Oversight Board on November 05, 2020. Approved by CA Department of Finance on December 03, 2020.
93	The 2021B Bonds were issued on January 06, 2021 to refund and defease the Successor Agency's 2004B Project Area No. 3 Taxable Bonds. Approved by Oversight Board on November 05, 2020. Approved by CA Department of Finance on December 03, 2020.
94	The 2021C Bonds were issued on January 06, 2021 to refund and defease all of the Successor Agency's 2007 Merged Redevelopment Project Area Subordinate Tax Allocation Bonds, Series C. Approved by Oversight Board on November 05, 2020. Approved by CA Department of Finance on December 03, 2020.
95	Request for funds due to market variations from the 2021 TAB bond refunding.