

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary**  
**Filed for the July 1, 2022 through June 30, 2023 Period**

**Successor Agency:** Ceres

**County:** Stanislaus

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>22-23A Total (July - December)</b>	<b>22-23B Total (January - June)</b>	<b>ROPS 22-23 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 1,871,938</b>	<b>\$ 467,763</b>	<b>\$ 2,339,701</b>
B Bond Proceeds	-	-	-
C Reserve Balance	1,871,938	467,763	2,339,701
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 125,000</b>	<b>\$ 2,469,475</b>	<b>\$ 2,594,475</b>
F RPTTF	-	2,344,475	2,344,475
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,996,938</b>	<b>\$ 2,937,238</b>	<b>\$ 4,934,176</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Ceres**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail**  
**July 1, 2022 through June 30, 2023**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
							\$37,785,470			\$4,934,176	\$-	\$1,871,938	\$-	\$-	\$125,000	\$1,996,938	\$-	\$467,763	\$-	\$2,344,475	\$125,000	\$2,937,238
7	SERAF Loan Repayment	SERAF/ERAF	06/14/2010	06/30/2015	Successor Housing Agency	Repay SERAF Loan (repayment eligibility beginning in FY 2013-14)	RDA No. 1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
9	Continuing Disclosure	Fees	01/31/2007	12/08/2033	Urban Futures, Inc.	Continuing Disclosure for TABs	RDA No. 1	51,600	N	\$4,300	-	-	-	-	-	\$-	-	-	-	4,300	-	\$4,300
12	Successor Agency Administration	Admin Costs	02/01/2012	12/08/2043	City of Ceres	Successor Agency Administration	RDA No. 1	3,125,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
21	HSC □ 34171 (d)(1)(A) Reserve	Bonds Issued On or Before 12/31/10	12/08/2003	12/08/2033	US Bank NA	D.S. Reserve request per Trust Indenture for 2015 Bonds	RDA No. 1	2,335,175	N	\$2,335,175	-	-	-	-	-	\$-	-	-	-	2,335,175	-	\$2,335,175
22	HSC □ 34171 (d)(1)(A) Reserve	Bonds Issued On or Before 12/31/10	12/08/2003	12/08/2033	US Bank NA	Replenishment of DSFR Draws	RDA No. 1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
36	Bond Trustee Fees	Fees	12/08/2003	12/08/2033	US Bank NA	Bond Trustee Administration Fees	RDA No. 1	57,500	N	\$5,000	-	-	-	-	-	\$-	-	-	-	5,000	-	\$5,000
37	2015 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	06/07/2015	12/15/2033	US Bank NA	Refunding of 2003 Bonds		8,123,295	N	\$583,101	-	463,238	-	-	-	\$463,238	-	119,863	-	-	-	\$119,863
39	2020 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	02/01/2020	12/15/2035	US Bank NA	Refunding of 2006 non-housing and 2006 Housing Bonds		24,092,900	N	\$1,756,600	-	1,408,700	-	-	-	\$1,408,700	-	347,900	-	-	-	\$347,900

**Ceres**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances**  
**July 1, 2019 through June 30, 2020**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/19)</b> RPTTF amount should exclude "A" period distribution amount.	2,273,735		191,591		-	C-1 is debt service reserve fund held by the Bond Trustee bank
2	<b>Revenue/Income (Actual 06/30/20)</b> RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller					3,140,101	
3	<b>Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)</b>	2,273,735		191,591		3,140,101	C-3 is amount contributed to 2020 TAB refunding escrow, to repay a portion of prior bonds
4	<b>Retention of Available Cash Balance (Actual 06/30/20)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	<b>ROPS 19-20 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required				
6	<b>Ending Actual Available Cash Balance (06/30/20)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

**Ceres**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Notes**  
**July 1, 2022 through June 30, 2023**

Item #	Notes/Comments
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