

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Commerce

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 9,625,754	\$ 7,173,633	\$ 16,799,387
F RPTTF	9,500,754	7,048,633	16,549,387
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 9,625,754	\$ 7,173,633	\$ 16,799,387

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Commerce
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$58,941,812		\$16,799,387	\$-	\$-	\$-	\$9,500,754	\$125,000	\$9,625,754	\$-	\$-	\$-	\$7,048,633	\$125,000	\$7,173,633
2	City Loan	City/County Loan (Prior 06/28/11), Cash exchange	03/03/1992	12/31/2043	City of Commerce	Property Purchase	1	8,299,271	N	\$5,284,576	-	-	-	-	-	\$-	-	-	-	5,284,576	-	\$5,284,576
5	Employee Costs	Admin Costs	07/01/2020	06/30/2022	Employees of the Agency	To facilitate the implementation of AB 1X 26	1-4	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
7	Arbitrage Preparation Svcs	Professional Services	08/06/2009	08/01/2024	BLX Group LLC	Arbitrage Rebate Analysis	1	7,000	N	\$7,000	-	-	-	3,500	-	\$3,500	-	-	-	3,500	-	\$3,500
8	Fiscal Agent Services	Professional Services	10/01/2003	08/01/2024	Willmington Trust	Trustee Services	1	14,000	N	\$14,000	-	-	-	7,000	-	\$7,000	-	-	-	7,000	-	\$7,000
9	Fiscal Agent Services	Professional Services	10/01/2003	08/01/2024	US Bank Corp	Administrative / Trustee Services	1	3,400	N	\$3,400	-	-	-	1,700	-	\$1,700	-	-	-	1,700	-	\$1,700
10	Continuing Disclosure	Professional Services	06/01/2009	08/01/2024	Urban Futures	Continuing Disclosure	1	7,000	N	\$7,000	-	-	-	3,500	-	\$3,500	-	-	-	3,500	-	\$3,500
11	Parcel Maintenance - Futternick Dump	Property Maintenance	05/17/2011	05/17/2041	Wayne Perry Inc. & Various	Monitoring Methane System -- Construction / Monitoring	1	45,000	N	\$45,000	-	-	-	22,500	-	\$22,500	-	-	-	22,500	-	\$22,500
24	Property Maintenance	Property Maintenance	07/01/2020	06/30/2022	ADCO Services & others	Successor Owned Property Maintenance	2	45,000	N	\$45,000	-	-	-	22,500	-	\$22,500	-	-	-	22,500	-	\$22,500
36	1994 ABAG Tax Allocation Bond	Bonds Issued On or Before 12/31/10	07/01/1994	12/01/2023	Wells Fargo	Bond Issuance	3	150,000	N	\$50,138	-	-	-	47,569	-	\$47,569	-	-	-	2,569	-	\$2,569
42	City Loan entered into on 4/16/2002	City/County Loan (Prior 06/28/11), Cash exchange	04/16/2002	12/31/2043	City of Commerce	Defray Administrative and Project related costs	4	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
43	City Loan entered into on 11/2/	City/County Loan (Prior 06/28/11),	11/02/1999	12/31/2043	City of Commerce	Property Purchase	4	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

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											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	1999	Cash exchange																					
52	DDA	OPA/DDA/ Construction	12/16/ 2008	06/30/2022	Costco	Promissory Note - Disposition of land; fees, offsite	4	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
62	Legal Costs	Legal	01/01/ 2014	06/30/2022	Successor Legal Counsel	Assistance in the Disposition of Agency Owned Property	1, 2, 3, 4	400,000	N	\$400,000	-	-	-	200,000	-	\$200,000	-	-	-	200,000	-	\$200,000	
67	Citadel -- DDA	OPA/DDA/ Construction	07/07/ 2003	06/30/2022	Block Environmental / Dept of Toxic Substances Control	Groundwater Monitoring / Site Assessment - 5710 Smithway	2	160,000	N	\$160,000	-	-	-	80,000	-	\$80,000	-	-	-	80,000	-	\$80,000	
68	Commerce Refuse to Energy Facility	Property Maintenance	01/01/ 1995	12/31/2024	Kennedy Jenks	Project Management / Groundwater Monitoring	4	16,000	N	\$16,000	-	-	-	8,000	-	\$8,000	-	-	-	8,000	-	\$8,000	
73	Appraisal Services	Professional Services	07/01/ 2020	06/30/2021	TBD	General Appraisal of properties	1-4	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
75	Testing for Toxic substances	Professional Services	10/24/ 2014	06/30/2022	Department of Toxic Substances Control will provide vendor/AMEC Foster Wheeler	Contamination clean up site located at 1350 Eastern Ave	1-4	1,100,000	N	\$1,100,000	-	-	-	550,000	-	\$550,000	-	-	-	550,000	-	\$550,000	
77	2016 Bonds	Revenue Bonds Issued On or Before 12/ 31/10	03/30/ 2016	03/30/2036	Willmington Trust	Refunding 2003 and 1998 Bond issues		29,235,000	N	\$4,705,632	-	-	-	4,225,719	-	\$4,225,719	-	-	-	479,913	-	\$479,913	
79	2018 Bonds	Revenue Bonds Issued On or Before 12/ 31/10	03/30/ 2018	08/01/2032	Willmington Trust	Refunding 2007 bond issues		17,345,000	N	\$2,846,500	-	-	-	2,463,625	-	\$2,463,625	-	-	-	382,875	-	\$382,875	
83	Ryzman Settlement agreement	Litigation	07/15/ 2009	06/30/2021	Ryzman Family Trust	Litigation settlement from former		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	

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											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	section 14					redevelopment site																	
84	Illegal dumping testing/cleanup/debris removal	Professional Services	07/01/2021	06/30/2022	Various	To test and remove debris that were illegally dumped on successor agency land		61,670	N	\$61,670	-	-	-	61,670	-	\$61,670	-	-	-	-	-	-	\$-
85	Demolition - 2366 Travers - LRPMP site #1	Property Dispositions	07/01/2022	06/30/2023	TBD	To demo building and prepare site for sale		400,000	N	\$400,000	-	-	-	400,000	-	\$400,000	-	-	-	-	-	-	\$-
86	Justman Packaging & Display (JPD & 6300 LLC) Settlement and Mutual Release Agreement	Litigation	06/30/2023	06/30/2023	Justman Packaging & Display	Settlement and Mutual Release Agreement		1,403,471	N	\$1,403,471	-	-	-	1,403,471	-	\$1,403,471	-	-	-	-	-	-	\$-

Commerce
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.	59,478			6,881,567	1,996,379	
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller				1,398,655	12,527,396	
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)					11,686,840	
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required			1,586,397	
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$59,478	\$-	\$-	\$8,280,222	\$1,250,538	

Commerce
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
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84	This request is to repay the City for illegal dumping clean up costs for successor agency property incurred from Feb-2020 to June-2020
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