

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary**  
**Filed for the July 1, 2022 through June 30, 2023 Period**

**Successor Agency:** Coronado  
**County:** San Diego

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>22-23A Total (July - December)</b>	<b>22-23B Total (January - June)</b>	<b>ROPS 22-23 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 17,317,473</b>	<b>\$ 2,136,410</b>	<b>\$ 19,453,883</b>
F RPTTF	17,062,135	2,136,410	19,198,545
G Administrative RPTTF	255,338	-	255,338
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 17,317,473</b>	<b>\$ 2,136,410</b>	<b>\$ 19,453,883</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Coronado**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail**  
**July 1, 2022 through June 30, 2023**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$133,137,151		\$19,453,883	\$-	\$-	\$-	\$17,062,135	\$255,338	\$17,317,473	\$-	\$-	\$-	\$2,136,410	\$-	\$2,136,410
17	Debt Service	Reentered Agreements	05/29/2012	06/30/2036	City of Coronado	Beach Facilities - Lifeguard Tower Case No. 34-2013-80001694	Coronado	55,608	N	\$5,570	-	-	-	2,785	-	\$2,785	-	-	-	2,785	-	\$2,785
30	Successor Agency Administrative Expenses	Admin Costs	11/15/2005	06/30/2036	City of Coronado	Successor Agency administrative obligations relating to maintaining payments on enforceable obligations and other activities as required by AB1X 26 for July 1, 2016 to June 30, 2017.	Coronado	3,423,285	N	\$255,338	-	-	-	-	255,338	\$255,338	-	-	-	-	-	\$-
46	Village Theatre Property Taxes	OPA/DDA/ Construction	08/05/2008	05/31/2026	Five Star Theatres Inc.	Reimbursement of Property Taxes per Participation Agreement	Coronado	133,500	N	\$44,500	-	-	-	44,500	-	\$44,500	-	-	-	-	-	\$-
51	Legal Services	Litigation	02/01/2012	06/30/2036	Colantuono Highsmith & Whatley	Defend Third Party litigation against Successor Agency regarding case: "The Affordable Housing Coalition of San Diego v. Sandoval, et al." Case No. 34-2012-80001158-CU-WM-GDS	Coronado	50,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
64	Hospital Acquisition Agreement	OPA/DDA/ Construction	01/09/2009	01/08/2024	Coronado Hospital Foundation	Enforceable Obligation for current year.	Coronado	2,677,856	N	\$1,341,100	-	-	-	1,341,100	-	\$1,341,100	-	-	-	-	-	\$-
66	2018 TARB Debt Service	Refunding Bonds Issued After 6/27/12	10/04/2018	09/01/2033	U.S. Bank	Refunding of 2000, 2003 housing, 2003 non-housing, 2005, 2006 TABs, and reentered agreements		72,446,902	N	\$11,357,375	-	-	-	9,223,750	-	\$9,223,750	-	-	-	2,133,625	-	\$2,133,625
67	2018 TARB Debt Service Turbo Redemption	Refunding Bonds Issued After 6/27/12	10/04/2018	09/01/2033	U.S. Bank	Refunding of 2000, 2003 housing, 2003 non-housing, 2005, 2006 TABs, and reentered agreements		54,280,000	N	\$6,445,000	-	-	-	6,445,000	-	\$6,445,000	-	-	-	-	-	\$-
68	Bond Administration	Fees	10/04/2018	09/01/2033	U.S. Bank	Trustee Fees for 2018 TARB		70,000	N	\$5,000	-	-	-	5,000	-	\$5,000	-	-	-	-	-	\$-

**Coronado**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances**  
**July 1, 2019 through June 30, 2020**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/19)</b> RPTTF amount should exclude "A" period distribution amount.	-	4,665	-	127,461	(6,640)	
2	<b>Revenue/Income (Actual 06/30/20)</b> RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller	-	-	8,695,718	140,633	23,464,707	E2 = Lifeguard tower reserve and interest 2,785 + 25 + TARB reserve and interest 8,621,348 + 71,560 G2 = 19-20A 12,627,070 + 19-20B 10,837,637
3	<b>Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)</b>	-	-	-	-	24,569,739	From 19-20 PPA Worksheet
4	<b>Retention of Available Cash Balance (Actual 06/30/20)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	-	-	
5	<b>ROPS 19-20 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC			<b>No entry required</b>		46,994	
6	<b>Ending Actual Available Cash Balance (06/30/20)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$4,665	\$8,695,718	\$268,094	\$(1,158,666)	<b>Shortage of TARB18 reserve that was claimed in ROPS 2020-21</b>

**Coronado**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Notes**  
**July 1, 2022 through June 30, 2023**

Item #	Notes/Comments
17	This is payments number 19 due on 12/30/2022 (\$1,395 principal and \$1,390 interest, total of \$2,785), and number 20 due on 6/30/2023 (\$1,430 principal and \$1,355 interest, total of \$2,785)
30	With total outstanding debts of approx. \$133 million, the City accounting staff established an expense allocation methodology that starts with determining staff along with their approx. percentage of their time participating in SA affairs. These affairs include processing SA payments, processing payroll for participating staff, preparing, reviewing & submitting MSRB reports, monitoring, receiving & calculating property tax bills for item #46, and establishing & maintaining escrow account for payment of item #64. The average participating percentage for all 5 staff members (for ROPS 2022-23 5.4%) is then used to allocate City Hall utilities expenses.
46	Ad Valorem taxes as per participation agreement dated August 5, 2008.
51	
64	The 14th installment of hospital land purchase as per participation agreement and its amendments
66	The amount requested in ROPS 2022-23 includes: 1) September 1, 2022 principal and interest payment of \$6,860,000 and \$2,305,125, respectively, "A Period"; 2) TARB 2018 reserve balance adjustment of \$58,625. Current reserve balance is \$9,285,000, while it should be \$9,343,625, which represents September 1, 2023 principal and interest payment "A Period"; and 3) March 1, 2023 interest only payment of \$2,133,625 "B period". Total of the three items above for periods A & B is \$11,357,375
67	Please see Turbo Calculation schedule
68	