

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Covina

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 3,040,222	\$ 179,600	\$ 3,219,822
B Bond Proceeds	-	-	-
C Reserve Balance	2,833,610	-	2,833,610
D Other Funds	206,612	179,600	386,212
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 210,013	\$ 3,093,138	\$ 3,303,151
F RPTTF	210,013	3,093,138	3,303,151
G Administrative RPTTF	-	-	-
H Current Period Enforceable Obligations (A+E)	\$ 3,250,235	\$ 3,272,738	\$ 6,522,973

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Covina
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$9,992,516		\$6,522,973	\$-	\$2,833,610	\$206,612	\$210,013	\$-	\$3,250,235	\$-	\$-	\$179,600	\$3,093,138	\$-	\$3,272,738
5	2004 Tax Allocation Bonds Series B-1	Revenue Bonds Issued On or Before 12/31/10	11/01/2004	12/01/2023	US Bank	Bond issue to fund housing projects	1	774,872	N	\$389,804	-	379,735	-	-	-	\$379,735	-	-	-	10,069	-	\$10,069
7	Fiscal Agent Fees	Fees	07/01/1997	12/01/2023	US Bank	Fiscal agent fees to maintain bond funds	1&2	2,400	N	\$1,200	-	-	-	-	-	\$-	-	-	1,200	-	-	\$1,200
13	Employee Obligations	Unfunded Liabilities	09/01/1965	06/30/2024	City of Covina	Retiree Obligations	1	70,000	N	\$35,000	-	-	-	17,500	-	\$17,500	-	-	-	17,500	-	\$17,500
34	Tax Allocation Revenue Refunding Bonds Series 2013E	Refunding Bonds Issued After 6/27/12	12/18/2013	12/01/2023	US Bank	Refunding bond issue of non-housing projects	1&2	4,890,625	N	\$2,446,000	-	2,386,375	-	-	-	\$2,386,375	-	-	-	59,625	-	\$59,625
35	Tax Allocation Revenue Refunding Bonds Series 2013E	Fees	12/18/2023	12/01/2023	US Bank	Fiscal agent fees to maintain bond funds	1&2	2,400	N	\$1,200	-	-	-	-	-	\$-	-	-	1,200	-	-	\$1,200
36	Housing Entity Administrative Cost Allowance	Housing Entity Admin Cost	07/01/2015	07/01/2019	City of Covina	As allowed by AB 471	1&2	600,000	N	\$300,000	-	-	-	150,000	-	\$150,000	-	-	-	150,000	-	\$150,000
37	Tax Allocation Revenue Refunding Bonds Series 2014A	Refunding Bonds Issued After 6/27/12	12/23/2014	12/15/2023	US Bank	Refunding bond issue of non-housing projects	1&2	192,125	N	\$140,875	-	67,500	29,612	42,513	-	\$139,625	-	-	-	1,250	-	\$1,250
38	Tax Allocation Revenue Refunding Bonds Series 2014A	Fees	12/23/2014	12/15/2023	US Bank	Fiscal agent fees to maintain bond funds	1&2	2,400	N	\$1,200	-	-	-	-	-	\$-	-	-	1,200	-	-	\$1,200
39	Administration	Admin Costs	07/01/2017	06/30/2018	City of Covina	Administration	1&2	500,000	N	\$250,000	-	-	125,000	-	-	\$125,000	-	-	125,000	-	-	\$125,000
40	2004 Tax	Reserves	11/01/	12/01/2023	US	Bond issue to	1	385,069	N	\$385,069	-	-	-	-	-	\$-	-	-	-	385,069	-	\$385,069

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Allocation Bonds Series B-1		2004		Bank	fund housing projects																	
41	Tax Allocation Revenue Refunding Bonds Series 2013E	Reserves	12/18/2013	12/01/2023	US Bank	Refunding bond issue of non-housing projects	1&2	2,444,625	N	\$2,444,625	-	-	-	-	-	\$-	-	-	-	2,444,625	-	\$2,444,625	
42	Tax Allocation Revenue Refunding Bonds Series 2014A	Reserves	12/23/2014	12/15/2023	US Bank	Refunding bond issue of non-housing projects	1&2	25,000	N	\$25,000	-	-	-	-	-	\$-	-	-	-	25,000	-	\$25,000	
44	LRPMP Property Disposition	Property Dispositions	07/01/2017	06/30/2018	Various	Costs for Property Disposition	1&2	103,000	N	\$103,000	-	-	52,000	-	-	\$52,000	-	-	51,000	-	-	\$51,000	
47	Housing Bonds (previous ROPS line 14-17)	Bond Funded Project - Housing	03/22/2016	06/30/2018	City of Covina	Transfer of Interest Accrued subsequent to ROPS 16-17		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
48	Bond Project -Non Housing (previous ROPS line 32)	Bond Funded Project - 2011	03/22/2016	06/30/2018	City of Covina	Transfer of Interest Accrued subsequent to ROPS 16-17		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
49	Bond Project -Non Housing (previous ROPS line 31)	Bond Funded Project - Pre-2011	03/22/2016	06/30/2024	City of Covina	Transfer of Interest Accrued subsequent to ROPS 16-17		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	

Covina
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.	119,368	89,299	2,692,770	1,369,743	25,130	
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller	5,135	34,229		197,446	2,707,174	Column G Does not include FY19-20 LAIF Interest, as it was added to FY18-19 Figures and distributed in FY21-22
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)	-		2,692,770	633,354	295,050	
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	124,503			547,623	2,412,124	
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC			No entry required		25,130	
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$123,528	\$-	\$386,212	\$-	No PPA, as 19-20 RPTTF was 100% expended

Covina
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
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