

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period**

Successor Agency: Galt

County: Sacramento

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 258,485	\$ 295,901	\$ 554,386
F RPTTF	133,485	170,901	304,386
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 258,485	\$ 295,901	\$ 554,386

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Galt
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$7,095,090		\$554,386	\$-	\$-	\$-	\$133,485	\$125,000	\$258,485	\$-	\$-	\$-	\$170,901	\$125,000	\$295,901
1	2011 Tax Allocation Bonds Series A	Bonds Issued After 12/31/10	02/25/2011	09/01/2033	Bank of New York	Bonds issued to fund projects	Added Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
2	2011 Tax Allocation Bonds Series B	Bonds Issued After 12/31/10	02/25/2011	09/01/2026	Bank of New York	Bonds issued to fund projects	Added Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
6	Continuing Disclosure Costs	Fees	05/25/2011	12/31/2033	NBS	Continuing Disclosure (contract renewed annually until bonds are repaid)	Orig Area	36,400	N	\$2,850	-	-	-	-	-	\$-	-	-	-	2,850	-	\$2,850
7	Trustee Fees	Fees	02/17/2011	09/01/2033	Bank of New York	Annual Trustee Fee	Orig Area	78,000	N	\$3,200	-	-	-	-	-	\$-	-	-	-	3,200	-	\$3,200
23	Rehabilitation Projects	Bond Funded Project - 2011	02/25/2011	09/01/2033	Various	Continuation of rehabilitation projects pursuant to bond covenants	Added Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
24	Administrative Allowance	Admin Costs	02/01/2012	06/30/2035	City of Galt	Admin Allowance	All	3,250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
40	Arbitrage Calculation Fee	Fees	01/01/2015	09/01/2033	Bank of New York	Arbitrage Calculation required for the bonds	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
42	ROPS 18-19 Item #6 Underfunded Amount	RPTTF Shortfall	05/25/2011	12/31/2033	NBS	Underfunded ROPS 18-19 fee	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
43	ROPS 18-19	RPTTF	02/17/	09/01/2033	Bank	Underfunded	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Item #7 Underfunded Amount	Shortfall	2011		of New York	ROPS 18-19 fee																
44	2021 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	07/28/2021	09/01/2033	Bank of New York	Bonds refunded	All	3,730,690	N	\$298,336	-	-	-	133,485	-	\$133,485	-	-	-	164,851	-	\$164,851

Galt
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.		8,292,069	158,692	147,671		D: \$1,355,743 reserve + \$6,936,326 bond proceeds; E: \$158,692 PPA 17-18 reserved for ROPS 20-21 F: \$49,381 held for ROPS 19-20 + \$52,607 held for ROPS 20-21 + \$28,974 held for ROPS 21-22 + \$16,709 beg balance adjustment;
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller				107,514	2,166,684	F: interest and loan repayments; G: ROPS 19-20 A&B Deposits
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)				49,444	2,099,084	F&G: Expenses match PPA F: \$63 in underfunded ROPS 19-20 expenses (Items 6 and 24)
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		8,292,069	158,692	81,581		D: Bond proceeds applied to 2021 refunding E: \$158,692 in 17-18 PPA held for ROPS 20-21 F: Retained \$52,607 for ROPS 20-21 + \$28,974 for ROPS 21-22 Item #1

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H		
	<p align="center">ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)</p>	Fund Sources				Comments			
Bond Proceeds		Reserve Balance	Other Funds	RPTTF					
Bonds issued on or before 12/31/10		Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin				
5	<p>ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC</p>		No entry required			67,600	19-20 PPA		
6	<p>Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</p>	\$-	\$-	\$-	\$124,160	\$-			

Galt
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
1	
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