

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary**  
**Filed for the July 1, 2022 through June 30, 2023 Period**

**Successor Agency:** Hercules  
**County:** Contra Costa

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>22-23A Total (July - December)</b>	<b>22-23B Total (January - June)</b>	<b>ROPS 22-23 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 1,228,347</b>	<b>\$ -</b>	<b>\$ 1,228,347</b>
B Bond Proceeds	-	-	-
C Reserve Balance	1,228,347	-	1,228,347
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 6,086,326</b>	<b>\$ 9,621,063</b>	<b>\$ 15,707,389</b>
F RPTTF	5,961,326	9,496,063	15,457,389
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 7,314,673</b>	<b>\$ 9,621,063</b>	<b>\$ 16,935,736</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Hercules**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail**  
**July 1, 2022 through June 30, 2023**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$498,770,202		\$16,935,736	\$-	\$1,228,347	\$-	\$5,961,326	\$125,000	\$7,314,673	\$-	\$-	\$-	\$9,496,063	\$125,000	\$9,621,063
1	2005 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	08/05/2005	08/05/2036	Bank of New York	Bonds issued to fund non-housing projects	All	39,082,519	N	\$3,135,357	-	1,228,347	-	1,228,347	-	\$2,456,694	-	-	-	678,663	-	\$678,663
2	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	12/20/2007	12/20/2044	Bank of New York	Bonds issued to fund non-housing projects	All	74,665,063	N	\$3,310,794	-	-	-	2,239,647	-	\$2,239,647	-	-	-	1,071,147	-	\$1,071,147
3	2007 Tax Allocation Bonds Housing(A)	Bonds Issued On or Before 12/31/10	07/26/2007	07/26/2034	Bank of New York	Affordable Housing Bonds	All	11,923,428	N	\$1,002,244	-	-	-	758,622	-	\$758,622	-	-	-	243,622	-	\$243,622
4	2007 Tax Allocation Bonds Housing(B)	Bonds Issued On or Before 12/31/10	07/26/2007	07/26/2034	Bank of New York	Affordable Housing Bonds	All	8,840,840	N	\$738,650	-	-	-	584,050	-	\$584,050	-	-	-	154,600	-	\$154,600
5	Catellus/ Hercules LLC	OPA/DDA/ Construction	01/01/2009	02/15/2044	Catellus	Settlement Agreement	All	55,232,434	N	\$2,249,660	-	-	-	1,079,660	-	\$1,079,660	-	-	-	1,170,000	-	\$1,170,000
10	OPA (Owner Participation Agreement)	OPA/DDA/ Construction	11/15/1996	11/15/2041	Hercules Senior Housing/ Bridge	OPA for Senior Housing	All	2,730,000	N	\$130,000	-	-	-	65,000	-	\$65,000	-	-	-	65,000	-	\$65,000
12	Lease of Commercial Space	Business Incentive Agreements	04/05/2002	07/01/2017	Emmerich	Rent for commercial space	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
13	Lease of Commercial Space	Business Incentive Agreements	10/01/2007	09/20/2012	Montoya	Rent for commercial space	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
16	Co-operation Agreement: Loan Repayment Agreement for Cash Advances	Miscellaneous	02/09/1983	12/31/2099	City of Hercules	Hercules Resolution 83-18 dated 02/09/1983	All	50,496,029	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
20	Bank and Trustee Fees	Fees	08/01/2005	12/31/2044	Various	Bank and trustee fees for Redevelopment bond and bank accounts	All	126,000	N	\$6,000	-	-	-	6,000	-	\$6,000	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
21	SERAF	SERAF/ERAF	07/01/2009	06/30/2011	State of California	NONE	All	6,020,951	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
22	Administrative Costs	Admin Costs	07/01/2022	06/30/2023	Various	NONE	All	5,750,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
25	2005 Tax Allocation Bonds	Reserves	08/05/2005	08/05/2036	AMBAC Surety Bond	Bonds issued to fund non-housing projects	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
26	2007 Tax Allocation Bonds	Reserves	12/20/2007	12/20/2044	AMBAC Surety Bond	Bonds issued to fund non-housing projects	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
27	2007 Tax Allocation Bonds Housing (A)	Reserves	07/26/2007	07/26/2034	Assured Guaranty	Affordable Housing Bonds	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
28	2007 Tax Allocation Bonds Housing (B)	Reserves	07/26/2007	07/26/2034	Assured Guaranty	Affordable Housing Bonds	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
31	Debt Service Reserve	Reserves	08/05/2005	12/20/2044	Bank of New York	Retain reserve as required by indenture for 2005 and 2007 bonds (ROPS Items 1-4)	All	134,511,850	N	\$6,113,031	-	-	-	-	-	\$-	-	-	-	6,113,031	-	\$6,113,031
32	2022 Tax Allocation Refunding Bond	Refunding Bonds Issued After 6/27/12	08/01/2022	02/01/2043	Bank of New York	Pending refinancing of 2005 and 2007 bonds (ROPS Items 1-4)	All	109,391,088	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

**Hercules**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances**  
**July 1, 2019 through June 30, 2020**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/19)</b> RPTTF amount should exclude "A" period distribution amount.	8,796,136		156,279	14,283	130,520	E: \$156,279 committed to ROPS 19-20 obligations. F: Bond interest applied to ROPS 18-19 debt service G: PPA 16-17 reserved for ROPS 19-20 (\$130,520)
2	<b>Revenue/Income (Actual 06/30/20)</b> RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller				18,900	9,182,745	F: Bond interest applied to reduce bond debt service payment
3	<b>Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)</b>			156,279		9,313,265	
4	<b>Retention of Available Cash Balance (Actual 06/30/20)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	8,796,136					C: Bond reserve funds.
5	<b>ROPS 19-20 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required				
6	<b>Ending Actual Available Cash Balance (06/30/20)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$33,183	\$-	

**Hercules**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Notes**  
**July 1, 2022 through June 30, 2023**

Item #	Notes/Comments
1	
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32	Contract term and total obligation pending closing of bond refinancing and subject to change