

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Lemon Grove

County: San Diego

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 22-23A Total (July - December) | 22-23B Total (January - June) | ROPS 22-23 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ - | \$ - | \$ - |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 1,430,722 | \$ 642,503 | \$ 2,073,225 |
| F RPTTF | 1,403,222 | 615,003 | 2,018,225 |
| G Administrative RPTTF | 27,500 | 27,500 | 55,000 |
| H Current Period Enforceable Obligations (A+E) | \$ 1,430,722 | \$ 642,503 | \$ 2,073,225 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Lemon Grove
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|-------------------------------------|---|--------------------------|----------------------------|---------------------|---|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 22-23 Total | ROPS 22-23A (Jul - Dec) | | | | | 22-23A Total | ROPS 22-23B (Jan - Jun) | | | | | 22-23B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$27,923,360 | | \$2,073,225 | \$- | \$- | \$- | \$1,403,222 | \$27,500 | \$1,430,722 | \$- | \$- | \$- | \$615,003 | \$27,500 | \$642,503 |
| 14 | Administrative | Admin Costs | 01/01/2014 | 06/30/2038 | City of Lemon Grove | Staff and administrative overhead | 1 | 55,000 | N | \$55,000 | - | - | - | - | 27,500 | \$27,500 | - | - | - | - | 27,500 | \$27,500 |
| 16 | City Loan (from inception) | City/ County Loan (Prior 06/28/11), Cash exchange | 07/01/2011 | 08/01/2034 | City of Lemon Grove | City Loan | 1 | 2,421,438 | N | \$550,000 | - | - | - | 275,000 | - | \$275,000 | - | - | - | 275,000 | - | \$275,000 |
| 17 | City loan-cash flow | City/ County Loans After 6/27/11 | 02/26/2013 | 08/01/2034 | City of Lemon Grove | Cash flow short-term loan | 1 | - | Y | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 27 | Refinance 2004 Bond | Refunding Bonds Issued After 6/27/12 | 06/01/2014 | 08/01/2034 | US Bank | 2014 Bond (refinanced the 2004 bond) | 1 | 6,482,916 | N | \$327,605 | - | - | - | 232,399 | - | \$232,399 | - | - | - | 95,206 | - | \$95,206 |
| 32 | City loan-cash flow | City/ County Loans After 6/27/11 | 02/26/2015 | 12/31/2020 | City of Lemon Grove | Overpayment to the County | | - | Y | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 34 | Reserve Requirement per Bond Pledge | Bonds Issued On or Before 12/31/10 | 06/01/2014 | 08/01/2034 | US Bank | Reserve required by Bond Indenture on 2014 bond | | - | Y | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 35 | 2019 Tax Allocation Refunding Bonds | Refunding Bonds Issued After 6/27/12 | 12/19/2019 | 08/01/2037 | US Bank | Debt Service Payment | 1 | 18,964,006 | N | \$1,140,620 | - | - | - | 895,823 | - | \$895,823 | - | - | - | 244,797 | - | \$244,797 |

Lemon Grove
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. | | | | | | | |
|--|---|--|---|--|---------------------------------|------------------------|---|
| A | B | C | D | E | F | G | H |
| | | Fund Sources | | | | | |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | ROPS 19-20 Cash Balances (07/01/19 - 06/30/20) | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | Comments |
| 1 | Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount. | | - | | 1,169 | (612,310) | |
| 2 | Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller | | 980,413 | | | 2,265,251 | 2019 Bonds refunded 2007 and 2010 bonds |
| 3 | Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20) | | 980,413 | | | 2,265,251 | 2019 Bonds refunded 2007 and 2010 bonds |
| 4 | Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | - | |
| 5 | ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC | | No entry required | | | | - |
| 6 | Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$- | \$- | \$- | \$1,169 | \$(612,310) | |

Lemon Grove
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

| Item # | Notes/Comments |
|---------------|--|
| 14 | Some admin costs are related to the bonds, such as fiscal agent fees and continuing disclosure/ dissemination agent fees. Some admin costs are related to the bonds, such as fiscal agent fees and continuing disclosure/dissemination agent fees. |
| 16 | Repayment calculated according to HSC section 34191.4(b)(3)(A) |
| 17 | |
| 27 | Based on debt service schedule |
| 32 | |
| 34 | |
| 35 | Based on debt service schedule |