

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary**  
**Filed for the July 1, 2022 through June 30, 2023 Period**

**Successor Agency:** Los Banos

**County:** Merced

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>22-23A Total (July - December)</b>	<b>22-23B Total (January - June)</b>	<b>ROPS 22-23 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 56,980</b>	<b>\$ -</b>	<b>\$ 56,980</b>
B Bond Proceeds	46,000	-	46,000
C Reserve Balance	10,980	-	10,980
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 1,073,982</b>	<b>\$ 1,042,262</b>	<b>\$ 2,116,244</b>
F RPTTF	998,982	967,262	1,966,244
G Administrative RPTTF	75,000	75,000	150,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,130,962</b>	<b>\$ 1,042,262</b>	<b>\$ 2,173,224</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Los Banos**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail**  
**July 1, 2022 through June 30, 2023**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$25,112,686		\$2,173,224	\$46,000	\$10,980	\$-	\$998,982	\$75,000	\$1,130,962	\$-	\$-	\$-	\$967,262	\$75,000	\$1,042,262
5	Rail Corridor	Property Maintenance	11/07/2001	09/01/2037	City of Los Banos	Water & electricity	Los Banos	16,000	N	\$16,000	-	10,980	-	5,020	-	\$16,000	-	-	-	-	-	\$-
6	L&L District Reimbursement	Property Maintenance	05/03/2006	12/31/2037	Betty E. Mooskian Trustee	Reimbursement for property taxes	Los Banos	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
7	L&L District Reimbursement	Miscellaneous	05/03/2006	12/31/2037	Azhederian VH & Co. Inc.	Reimbursement for property taxes	Los Banos	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
8	L&L District Reimbursement	Miscellaneous	05/03/2006	12/31/2037	Neubauer Andrew & Margaret Trustees	Reimbursement for property taxes	Los Banos	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
9	L&L District Reimbursement	Miscellaneous	05/03/2006	12/31/2037	Windecker Inc.	Reimbursement for property taxes	Los Banos	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
10	Rail Corridor	Property Maintenance	02/01/2012	09/01/2037	Various Vendors	Repairs & maintenance	Los Banos	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
11	L&L District Reimbursement	Property Maintenance	04/05/2006	12/31/2037	City of Los Banos	Property Taxes/L&L Assessments	Los Banos	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
16	Rail Corridor	Property Maintenance	07/01/2008	09/01/2037	Merced County Tax Collector	Property Taxes	Los Banos	275	N	\$275	-	-	-	275	-	\$275	-	-	-	-	-	\$-
29	Audit Fees	Fees	07/01/2021	06/30/2022	Price Paige	Bond and other compliance pursuant to HSC Section 34171 (b)	Los Banos	11,800	N	\$11,800	-	-	-	11,800	-	\$11,800	-	-	-	-	-	\$-
31	Weed Abatement Cost	Property Maintenance	02/01/2012	12/31/2037	City of Los Banos	Weed abatement bills from fire department.	Los Banos	1,850	N	\$1,850	-	-	-	1,850	-	\$1,850	-	-	-	-	-	\$-
41	DLA Administration	Admin Costs	02/01/2012	12/31/2037	Various Vendors	Admin Fees	Los Banos	150,000	N	\$150,000	-	-	-	-	75,000	\$75,000	-	-	-	-	75,000	\$75,000
47	2014 Tax Allocation Refunding Bonds, Series	Bonds Issued After 12/31/10	12/17/2014	09/01/2035	Wilmington Trust, N.A.	Debt Service Payment Due March & Sept	Los Banos	24,810,761	N	\$1,871,299	-	-	-	930,037	-	\$930,037	-	-	-	941,262	-	\$941,262

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	A&B																						
50	2014 Tax Allocation Refunding Bonds, Series A&B	Fees	12/17/2014	09/01/2035	Wilmington Trust, N.A.	Trust Services for 2014 Tax Allocation Refunding Bonds	Los Banos	4,000	N	\$4,000	-	-	-	4,000	-	\$4,000	-	-	-	-	-	-	\$-
51	Conveyance costs	Property Dispositions	01/01/2021	06/30/2022	Various Vendors	Appraisals, Title Insurance, escrow, closing and other costs	Los Banos	98,000	N	\$98,000	46,000	-	-	26,000	-	\$72,000	-	-	-	26,000	-	\$26,000	
52	L&L District Reimbursements	Miscellaneous	05/30/2006	12/31/2037	Various Property Owners	Contractual Reimbursement of LLD Fees to Homeowners	Los Banos	20,000	N	\$20,000	-	-	-	20,000	-	\$20,000	-	-	-	-	-	\$-	

**Los Banos**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances**  
**July 1, 2019 through June 30, 2020**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/19)</b> RPTTF amount should exclude "A" period distribution amount.	419,934	-	678,094	-		E2 - 17-18 PPA (64,042) + 18-19 PPA (125,202) + 18-19 Accounts Payable (11,131) + Low/Mod Housing and Housing Admin (436,811) + Unexpected RPTTF (40,908)
<b>2</b>	<b>Revenue/Income (Actual 06/30/20)</b> RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller	199	-	-	-	2,442,979	
<b>3</b>	<b>Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)</b>	67,701	-	328,358	-	2,036,967	E3 - Prior Low/Mod Housing and Housing Admin (310,000) + 19-20 Excess PPA Used (7,227) + Prior RPTTF Accounts Payable
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/20)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	30,696	-	338,756	-	352,065	C4 - Accounts Payable (5,379) + 20-21 Expenditures (25,317) E4 - 17-18 PPA (64,042) + 18-19 PPA (125,202) + Low/Mod Housing Distributed in 20-21 (126,761) + Unexpected RPTTF Used in 20-21 (22,571) G5 - Low/Mod Housing Distributed in 20-21 (264,767) + Accounts Payable Distributed in 20-21 (87,298)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	<b>ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)</b>	<b>Fund Sources</b>					<b>Comments</b>
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>5</b>	<b>ROPS 19-20 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		<b>No entry required</b>			53,947	
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/20)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	<b>\$321,736</b>	<b>\$-</b>	<b>\$10,980</b>	<b>\$-</b>	<b>\$-</b>	<b>C6 - 21-22 ROPS (275,000) + 22-23 ROPS (46,000) E6 - 22-23 ROPS - Line #5</b>

**Los Banos**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Notes**  
**July 1, 2022 through June 30, 2023**

Item #	Notes/Comments
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