

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Marina

County: Monterey

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 20,143,282	\$ -	\$ 20,143,282
B Bond Proceeds	20,000,000	-	20,000,000
C Reserve Balance	-	-	-
D Other Funds	143,282	-	143,282
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,668,618	\$ 2,607,700	\$ 4,276,318
F RPTTF	1,477,618	2,607,700	4,085,318
G Administrative RPTTF	191,000	-	191,000
H Current Period Enforceable Obligations (A+E)	\$ 21,811,900	\$ 2,607,700	\$ 24,419,600

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Marina
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$108,448,987		\$24,419,600	\$20,000,000	\$-	\$143,282	\$1,477,618	\$191,000	\$21,811,900	\$-	\$-	\$-	\$2,607,700	\$-	\$2,607,700
1	2001-02 Neeson Road Tax Allocation Bond	Bonds Issued On or Before 12/31/10	07/01/2000	06/30/2031	USDA Rural Development	Bonds issued to fund non-housing projects	PA2	401,225	N	\$45,200	-	-	-	45,200	-	\$45,200	-	-	-	-	-	\$-
2	Cypress Knolls Project RFQ/RFP Process Costs	City/County Loan (Prior 06/28/11), Other	04/22/2008	06/30/2048	City of Marina	Loan to fund non-housing project	PA3	1,050,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
7	Dunes DDA including 2nd Implementation Agreement	OPA/DDA/Construction	05/31/2005	06/30/2048	Marina Community Partners / MUFG Union Bank, N.A., Trustee	DDA for mixed use military base reuse project. Funds approved for this item may also be used for debt service on bonds issued pursuant to the agreement.	PA3	74,561,762	N	\$22,430,000	20,000,000	-	143,282	596,718	-	\$20,740,000	-	-	-	1,690,000	-	\$1,690,000
30	Administrative Budget	Admin Costs	07/01/2022	06/30/2023	Various	Administrative Budget	All	191,000	N	\$191,000	-	-	-	-	191,000	\$191,000	-	-	-	-	-	\$-
36	RPTTF shortfall for prior fiscal year	RPTTF Shortfall	07/01/2022	06/30/2023	Various	Item addresses prior RPTTF shortfall to fully fund all obligations on the ROPS	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
37	2018 Bonds	Bonds Issued After 12/31/10	03/19/2018	09/01/2038	MUFG Union Bank, N.A., Trustee	Bonds issued pursuant to Dunes Agreement	PA3	17,370,000	N	\$1,058,500	-	-	-	481,500	-	\$481,500	-	-	-	577,000	-	\$577,000
38	Bond issuance costs that are not contingent on closing	Professional Services	07/01/2022	06/30/2023	Various	Non-contingent costs of potential bond issuance such as fiscal	PA3	65,000	N	\$65,000	-	-	-	65,000	-	\$65,000	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						consultant and rating agency fees to be paid from bond proceeds if the issuance proceeds to closing.																
39	Bond Trustee Fees	Fees	03/19/2018	09/01/2040	MUFG Union Bank, N.A.,	UBOC Trustee fees	PA3	144,000	N	\$8,000	-	-	-	4,000	-	\$4,000	-	-	-	4,000	-	\$4,000
40	Bond Disclosures	Fees	03/19/2018	09/01/2040	Various	Bond continuing disclosure costs	PA3	144,000	N	\$8,000	-	-	-	3,000	-	\$3,000	-	-	-	5,000	-	\$5,000
42	2020 Bonds, Series A and B	Bonds Issued After 12/31/10	09/01/2020	09/01/2040	MUFG Union Bank, N.A., Trustee	Bonds issued pursuant to Dunes Agreement	PA3	14,522,000	N	\$613,900	-	-	-	282,200	-	\$282,200	-	-	-	331,700	-	\$331,700

Marina
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.	35,354	1,060,250		367,105	1,700,909	
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller	2,146			122,648	3,444,661	
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)					2,394,940	
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	37,500	1,060,250		489,753	1,368,570	Column C and D represent restricted bond reserve funds not available for expenditure. Column F includes \$34,830 identified to fund ROPS 20-21, \$115,141 identified to fund ROPS 21-22, \$143,282 identified to fund ROPS 22-23, and \$196,500 erroneously transferred to the successor agency from another City fund during FY 18-19 which was transferred back out after June 30, 2020. Column G includes \$378,904 in 18-19 PPA

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
							funds applied to fund ROPS 21-22 and \$989,666 in 17-18 PPA funds applied to ROPS 20-21. Therefore all funds must be retained to fund enforceable obligations.
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required			1,382,060	offset to RPTTF allocation for FY 22-23
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

Marina
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
1	
2	
7	Developer has requested issuance of bonds pursuant to the agreement in 2022, as occurred in 2018 and 2020. The Successor Agency is obligated to issue bonds to finance developer reimbursements under this agreement upon request of the Developer. Reported expenditures in the 22-23A period include reimbursement of the Developer from the proceeds of a potential bond issuance. The actual amount of bond proceeds will depend on the actual generation of RPTTF revenues pledged under the agreement.
30	
36	
37	
38	Developer has requested a bond issue pursuant to the DDA (ROPS 7) in 2022. This ROPS item is for costs related to the bond issue that are not contingent on closing.
39	
40	
42	