

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Merced City

County: Merced

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,356,270	\$ 215,250	\$ 1,571,520
B Bond Proceeds	-	-	-
C Reserve Balance	1,055,000	-	1,055,000
D Other Funds	301,270	215,250	516,520
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,004,283	\$ 309,312	\$ 3,313,595
F RPTTF	2,924,283	229,312	3,153,595
G Administrative RPTTF	80,000	80,000	160,000
H Current Period Enforceable Obligations (A+E)	\$ 4,360,553	\$ 524,562	\$ 4,885,115

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Merced City
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$13,855,115		\$4,885,115	\$-	\$1,055,000	\$301,270	\$2,924,283	\$80,000	\$4,360,553	\$-	\$-	\$215,250	\$229,312	\$80,000	\$524,562
2	Project Area #2/2003 TAB	Bonds Issued On or Before 12/31/10	05/29/2003	12/31/2023	U.S. Bank	Debt payment	Project Area #2	12,135,000	N	\$3,165,000	-	1,055,000	-	2,110,000	-	\$3,165,000	-	-	-	-	-	\$-
3	Project Area #2/Trustee Services	Fees	03/25/1999	12/31/2023	U.S. Bank	Bond agent professional services	Project Area #2	2,420	N	\$2,420	-	-	-	2,420	-	\$2,420	-	-	-	-	-	\$-
4	Project Area #2/Cost of Continuing Disclosure CAB portion	Fees	11/13/2003	12/31/2023	Kosmont Companies - Eide Bailey	Continuing Disclosure	Project Area #2	5,250	N	\$5,250	-	-	-	-	-	\$-	-	-	5,250	-	-	\$5,250
9	Project Area #2/Costco, Inc. DDA-Brownfield	Remediation	04/16/1992	01/01/2023	Various Environmental Consultants	Environmental Guarantee Remediation	Project Area #2	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
10	Project Area #2/Merced Center DDA's	Remediation	11/07/2005	01/01/2023	Various Environmental Consultants - Provost & P	Environmental Guarantee Remediation	Project Area #2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
14	Gateways/ Cost of Continuing Disclosure	Fees	11/13/2003	09/01/2038	Kosmont Companies - Vavrinek Trine Day	Continuing Disclosure	Gateways	5,250	N	\$5,250	-	-	-	-	-	\$-	-	-	-	5,250	-	\$5,250
18	Property, Development Rights & Environmental Indemnity Obligations	OPA/DDA/ Construction	04/16/1992	01/01/2023	Costco, Inc. and various	Costco Parking Lot & Related Rights DDA and others	Project Area #2	15,000	N	\$15,000	-	-	7,500	-	-	\$7,500	-	-	7,500	-	-	\$7,500
19	Property, Development Rights & Environmental Indemnity Obligations	OPA/DDA/ Construction	11/07/2005	01/01/2011	Merced Community College District	Merced Center Site DDA	Project Area #2	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
20	Property, Development Rights & Environmental Indemnity Obligations	OPA/DDA/ Construction	01/01/2001	01/01/2023	Westamerica Bancorporation	Merced Center Lease-1801 M Street	Project Area #2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
26	Property,	OPA/DDA/	01/01/	01/01/2023	Indemnity	Indemnification	Project	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Development Rights & Environmental Indemnity Obligations	Construction	2001		Obligation (note 5)		Area #2																
32	Project Area #2/Highway 59 Multi-Family Housing Pro.	OPA/DDA/Construction	01/01/2001	01/01/2025	City of Merced	Development of 75 units-tax credit	Project Area #2	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
45	Project Area #2/Annual Audit Fees	Fees	07/01/2021	06/30/2022	PricePaige LLP	Annual Audit Fees for Bond Compliance 6/30/22	All	6,135	N	\$6,135	-	-	6,135	-	-	\$6,135	-	-	-	-	-	-	\$-
46	Gateways/Annual Audit Fees	Fees	07/01/2021	06/30/2022	PricePaige LLP	Annual Audit Fees for Bond Compliance 6/30/22	All	6,135	N	\$6,135	-	-	6,135	-	-	\$6,135	-	-	-	-	-	-	\$-
55	Project Area #2/Provost & Pritchard Testing	Remediation	01/01/2001	01/01/2023	Provost & Pritchard	R Street Property Clean-up	Project Area #2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
56	Project Area #2/Provost & Pritchard Testing	Remediation	01/01/2001	01/01/2023	Provost & Pritchard	EPA Merced Center Brownfield Assessment	Project Area #2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
73	DLA Legal Counsel	Legal	07/01/2021	06/30/2022	Liebold McClendon & Mann	Legal Services for bond compliance, project administration & contract/DDA/OPA compliance per HSC 34171 (b) - Costco property, remediation and related property matters	All	15,000	N	\$15,000	-	-	15,000	-	-	\$15,000	-	-	-	-	-	-	\$-
75	Project # 2/ Lease of DLA property to Costco for Parking Lot Option to	Miscellaneous	07/13/1993	07/12/2016	Various	Obligation to Lease Property to Costco & grant of Option to Purchase	Project Area #2	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Purchase same					Property to Costco																	
76	R Street Remediation	Remediation	12/01/2012	12/31/2032	Provost & Pritchard	Remediation of R Street Properties per Consultant Services Agreement between DLA and Provost and Prichard	Project Area #2	390,000	N	\$390,000	-	-	195,000	-	-	\$195,000	-	-	195,000	-	-	\$195,000	
90	Costco Property and remediation activities	Property Maintenance	07/01/2021	06/30/2022	Kosmont Companies	Services for bond, project & contract/ DDA/OPA compliance per HSC 34171 (b) - Costco property and related remediation (ROPS lines 18, 55 and 56)	All	15,000	N	\$15,000	-	-	7,500	-	-	\$7,500	-	-	7,500	-	-	\$7,500	
94	DLA Administration Costs	Admin Costs	02/01/2012	09/01/2038	Various	Admin costs	All	160,000	N	\$160,000	-	-	-	-	80,000	\$80,000	-	-	-	-	80,000	\$80,000	
100	Gateways Tax Allocation Refunding Bonds 2015 Series A	Refunding Bonds Issued After 6/27/12	07/22/2015	09/01/2038	Wilmington Trust NA	Debt Payment	Gateways	1,033,925	N	\$1,033,925	-	-	-	809,863	-	\$809,863	-	-	-	224,062	-	\$224,062	
102	Gateways/ Trustee Services	Fees	07/22/2015	09/01/2038	Wilmington Trust NA	Bond agent professional services	Gateways	2,000	N	\$2,000	-	-	-	2,000	-	\$2,000	-	-	-	-	-	\$-	
105	Conveyance costs	Property Dispositions	07/01/2021	06/30/2022	Various Vendors	Appraisals, Title Insurance, escrow, closing and other costs	All	64,000	N	\$64,000	-	-	64,000	-	-	\$64,000	-	-	-	-	-	\$-	

Merced City
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.	2,161,983	-	1,149,451	567,808	940	C1 - 2003 TAB Cash w/ Fiscal Agent Reserve E1 - 2003 TAB Reserve (\$1,055,000) + 21-22 Approved ROPS (\$43,000) + 18-19 Accounts Payable (\$8,601) + Excess PPAs (\$1,045 + \$41,805) F1 - General Other Funds (\$363,101) + Merced Center Bonds (\$129,744) + R Street Bonds (\$74,963) + Unexpected Bonds (\$0)
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller	23,194	-	-	342,302	3,552,161	Rent, Interest, and Unexpected Released Bond Proceeds
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)	-	-	1,063,601	104,390	2,313,431	E3 - 2003 Bond Reserves (\$1,055,000) + 18-19 Accounts Payable Paid (\$8,601)
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	2,185,177	-	85,850	206,980	1,109,081	C4 - 2003 Bond Reserves Held in Trust (\$2,185,177) E4 - Approved in 21-22 ROPS (\$43,000) + Excess PPAs (\$1,045 + \$41,805) F4 - Other Funds approved and expensed in FY20-21 G4 - 2003 Bond Reserves

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Fund Sources					Comments	
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin		
							(\$1,055,000 + 19-20 Accounts Payable (\$54,081))	
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required				130,589	
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$598,740	\$-	General Other Funds (\$505,654) + Merced Center Bonds (\$97,846) + R Street Bonds (\$213,496)	

Merced City
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
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