

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period**

Successor Agency: Monrovia

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 3,324,986	\$ -	\$ 3,324,986
B Bond Proceeds	-	-	-
C Reserve Balance	3,317,174	-	3,317,174
D Other Funds	7,812	-	7,812
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 202,390	\$ 5,491,125	\$ 5,693,515
F RPTTF	12,188	5,491,125	5,503,313
G Administrative RPTTF	190,202	-	190,202
H Current Period Enforceable Obligations (A+E)	\$ 3,527,376	\$ 5,491,125	\$ 9,018,501

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Monrovia
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$40,913,766		\$9,018,501	\$-	\$3,317,174	\$7,812	\$12,188	\$190,202	\$3,527,376	\$-	\$-	\$-	\$5,491,125	\$-	\$5,491,125
12	Tax Sharing Agreement	Miscellaneous	07/24/1990	07/09/2048	LA County	Deferred Tax Sharing Agreement	Central Area #1	2,301,788	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
13	Tax Sharing Agreement	Miscellaneous	07/24/1990	07/09/2048	Flood Control District	Deferred Tax Sharing Agreement	Central Area #1	179,379	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
14	SERAF Loan	SERAF/ERAF	03/01/2011	06/30/2024	Monrovia Housing Fund	Loan to pay 2009-2010 SERAF Payment	Central Area #1	2,551,385	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
31	1998-2017 Bond/Note Trustee Fees	Fees	06/10/1998	05/01/2037	US Bank	Bond Trustee Fees	Central Area #1	20,000	N	\$20,000	-	-	7,812	12,188	-	\$20,000	-	-	-	-	-	\$-
52	Disposition & Development Agreement with T- Phillips Inc.	OPA/DDA/ Construction	03/17/2009	03/17/2019	Principal payment due in August 2016 with interest payments due beginning in 2016.	For property at 601 S. Myrtle Avenue	Central Area #1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
64	Business Assistance Agreement with A&M Hospitality LLC	Business Incentive Agreements	02/05/2008	02/04/2018	Full loan amount due February 2018.	Property at 110 Colorado Blvd	Central Area #1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
65	Business Assistance Agreement with London Gastropub Inc.	Business Incentive Agreements	06/02/2009	12/31/2017	Contract for operating covenant and restrictive covenants for property use and maintenance. Full loan amount due December 2017	Property at 419 Myrtle Avenue	Central Area #1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
69	2012 Tax	Refunding	02/01/	08/01/2036	US Bank	To refinance	Central	7,386,337	N	\$1,186,338	-	1,053,588	-	-	-	\$1,053,588	-	-	-	132,750	-	\$132,750

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	Allocation Refunding Bonds	Bonds Issued After 6/27/12	2012			the 2007 Sub Tax Allocation notes	Area #1																
80	2013A Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	08/12/2013	08/01/2023	US Bank	Bonds issued to refinance the 1998B bonds and 2002 bonds.	Central Area #1	2,973,250	N	\$1,487,000	-	1,450,750	-	-	-	\$1,450,750	-	-	-	36,250	-	\$36,250	
81	2013B Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	08/12/2013	08/01/2023	US Bank	Bonds issued to refinance the 2003 Bonds.	Central Area #1	728,263	N	\$477,444	-	471,625	-	-	-	\$471,625	-	-	-	5,819	-	\$5,819	
85	Administrative Cost Allowance	Admin Costs	07/01/2022	06/30/2023	Successor Agency	Administrative Cost Allowance	Central Area #1	190,202	N	\$190,202	-	-	-	-	190,202	\$190,202	-	-	-	-	-	\$-	
95	Settlement Agreement pertaining to the Monrovia Redevelopment Agency Project Area #1 1978 Tax Allocation Bonds	Litigation	03/08/1999	12/31/9999	Bond coupon holder Robin Hauswitzer or his assignee(s)	Coupon/bond redemption pursuant to stipulation and settlement agreement, dated 3/8/1999 (State of California ex. rel. Stull vs. Bank of America, N.T & S.A., et al. settlement)	Central Area #1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-	
102	2015A Taxable Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	12/17/2015	05/01/2028	US Bank	Bonds issued to refinance the 2006A Tax Allocation Refunding Bonds	Central Area #1	14,328,500	N	\$1,606,594	-	240,797	-	-	-	\$240,797	-	-	-	1,365,797	-	\$1,365,797	
103	2015B Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	12/17/2015	05/01/2036	US Bank	Bonds issued to refinance the 2006B Tax Allocation Refunding Bonds	Central Area #1	4,731,725	N	\$165,776	-	62,888	-	-	-	\$62,888	-	-	-	102,888	-	\$102,888	
104	2017 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	12/01/2016	05/01/2030	US Bank	Bonds issued to refinance the 2007 Tax Allocation	Central Area #1	2,407,842	N	\$770,052	-	37,526	-	-	-	\$37,526	-	-	-	732,526	-	\$732,526	

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						bonds and the 2011 Housing Tax Allocation Bonds																
105	Bond reserves	Reserves	06/10/1998	08/01/2036	US Bank/ Other Trustee/City of Monrovia	Reserve to ensure sufficient funding for bond payments due in subsequent six-month period.	Central Area #1	3,115,095	N	\$3,115,095	-	-	-	-	-	\$-	-	-	-	3,115,095	-	\$3,115,095

Monrovia
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)		Fund Sources				Comments		
		Bond Proceeds		Reserve Balance	Other Funds			RPTTF
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.			Non-Admin and Admin
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.	-	-	1,796,513	2,440,781	-		
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller	-	38,587	-	7,812	5,945,646	Cell D2 includes restricted bond interest revenue that is required to be applied towards debt service payments. Corresponding expenditures, totaling \$38,587, have been included in Cell D3. Cell G2 includes RPTTF received and \$124,172 in PPA Adj.	
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)	-	38,587	1,709,019	244,122	3,998,998	Cell D3 includes the use of \$38,587 in restricted bond interest that has been applied towards bond debt service payments by the third-party bond trustee.	
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	2,196,659	1,908,956	Cell F4 includes \$2,196,659 in encumbered funds that have been approved by the DOF to be used in a future ROPS period. Cell G4 includes RPTTF set aside for a 6-month bond reserve for the next ROPS period.	

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required			37,692	\$37,692 is amount of RPTTF received, but not used, in ROPS 19-20. Will be a 19-20 PPA Adj.
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$87,494	\$7,812	\$-	

Monrovia
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
12	Repayments for this obligation are taken directly per agreement with LA County Auditor Controller.
13	Repayments for this obligation are taken directly per agreement with LA County Auditor Controller.
14	N/A
31	Amount is based on an estimate. Actual cost may fluctuate slightly. Also, total "Outstanding Debt or Obligation Amount" for this item reflects the amount due during the ROPS 22-23 period. The Successor Agency is unable to determine the total outstanding balance due for the life of this enforceable obligation, as the amount will fluctuate from year to year and is dependent on the activity during each ROPS period.
52	N/A
64	N/A
65	N/A
69	For all bond debt service payments, interest earned on bonds during the period will be used towards the debt service payment, first, as required by the indenture. The remaining amount due will be paid for by the funding source identified on the ROPS 22-23 schedule. At this time, we are unable to determine the amount of interest that will be earned, so the Bond Proceed column has been left blank.
80	For all bond debt service payments, interest earned on bonds during the period will be used towards the debt service payment, first, as required by the indenture. The remaining amount due will be paid for by the funding source identified on the ROPS 22-23 schedule. At this time, we are unable to determine the amount of interest that will be earned, so the Bond Proceed column has been left blank.
81	For all bond debt service payments, interest earned on bonds during the period will be used towards the debt service payment, first, as required by the indenture. The remaining amount due will be paid for by the funding source identified on the ROPS 22-23 schedule. At this time, we are unable to determine the amount of interest that will be earned, so the Bond Proceed column has been left blank.
85	Because the ROPS B Period may not have enough RPTTF to fund the administrative cost allowance, the full annual amount for both the A and B periods is being requested in the ROPS A period.
95	N/A
102	For all bond debt service payments, interest earned on bonds during the period will be used towards the debt service payment, first, as required by the indenture. The remaining amount due will be paid for by the funding source identified on the ROPS 22-23 schedule. At this time, we are unable to determine the amount of interest that will be earned, so the Bond Proceed column has been left blank.
103	For all bond debt service payments, interest earned on bonds during the period will be used towards the debt service payment, first, as required by the indenture. The remaining amount due will be paid for by the funding source identified on the ROPS 22-23 schedule. At this time, we are unable to determine the amount of interest that will be earned, so the Bond Proceed column has been left blank.
104	For all bond debt service payments, interest earned on bonds during the period will be used towards the debt service payment, first, as required by the indenture. The remaining amount due will be paid for by the funding source identified on the ROPS 22-23 schedule. At this time, we are unable to determine the amount of interest that will be earned, so the Bond Proceed column has been left blank.

Monrovia
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
105	The total "Outstanding Debt or Obligation Amount" for this item only reflects the amount due during the ROPS 22-23 period. The Successor Agency is unable to determine the total outstanding balance due for the life of this enforceable obligation, as the amount will fluctuate from year to year and is dependent on the activity during each respective ROPS period.