

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Needles

County: San Bernardino

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 22-23A Total (July - December) | 22-23B Total (January - June) | ROPS 22-23 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ 164,153 | \$ - | \$ 164,153 |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | 164,153 | - | 164,153 |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 76,233 | \$ - | \$ 76,233 |
| F RPTTF | - | - | - |
| G Administrative RPTTF | 76,233 | - | 76,233 |
| H Current Period Enforceable Obligations (A+E) | \$ 240,386 | \$ - | \$ 240,386 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Needles
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|--|------------------------------------|--------------------------|----------------------------|-------------------|--|-------------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------|-------------|--------------|-------------------------|-----------------|-------------|-------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 22-23 Total | ROPS 22-23A (Jul - Dec) | | | | | 22-23A Total | ROPS 22-23B (Jan - Jun) | | | | | 22-23B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$240,386 | | \$240,386 | \$- | \$164,153 | \$- | \$- | \$76,233 | \$240,386 | \$- | \$- | \$- | \$- | \$- | \$- |
| 1 | 1992 Series A Tax Bonds (Interest Only) | Bonds Issued On or Before 12/31/10 | 04/08/1992 | 08/15/2022 | U. S. Bank | Interest Only Portion of 1992 TABs Debt Service | Needles Town Ctr. | 5,625 | N | \$5,625 | - | 5,625 | - | - | - | \$5,625 | - | - | - | - | - | \$- |
| 6 | Successor Agency Administrative Cost Allowance | Admin Costs | 02/01/2012 | 06/30/2023 | City of Needles | Successor Agency Administration | Needles Town Ctr. | 78,611 | N | \$78,611 | - | 2,378 | - | - | 76,233 | \$78,611 | - | - | - | - | - | \$- |
| 8 | 1992 Series A Tax Bonds (Principal Only) | Bonds Issued On or Before 12/31/10 | 04/08/1992 | 08/15/2022 | U. S. Bank | Principal Reduction Portion of the 1992 TABs Debt Service | Needles Town Ctr. | 150,000 | N | \$150,000 | - | 150,000 | - | - | - | \$150,000 | - | - | - | - | - | \$- |
| 9 | Securities Servicing | Fees | 08/16/1992 | 08/15/2022 | U. S. Bank | Securities Servicing for 1992 TABs (Paid During "B" ROPS Cycle) | Needles Town Ctr. | 6,150 | N | \$6,150 | - | 6,150 | - | - | - | \$6,150 | - | - | - | - | - | \$- |
| 10 | Third -Party Related Litigation | Litigation | 02/01/2012 | 06/30/2023 | SBE Law & BBK Law | Third-Party Litigation: On-Going and Anticipated (This EO is Reserved - See Notes) | Needles Town Ctr. | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |

Needles
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. | | | | | | | |
|--|---|--|---|--|---------------------------------|------------------------|---|
| A | B | C | D | E | F | G | H |
| | | Fund Sources | | | | | |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | ROPS 19-20 Cash Balances (07/01/19 - 06/30/20) | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | Comments |
| 1 | Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount. | 161,750 | | 242,626 | 480 | - | Cell C-1 is the DSRF held by the Trustee to be used during ROPS 22-23. Cell E-1 is the remainder of the retained DDR balance, which DOF directed be used during ROPS 19-20. |
| 2 | Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller | | | | | - | The Successor Agency did not receive any RPTTF during ROPS 19-20. |
| 3 | Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20) | | | 240,248 | 480 | - | As directed by DOF on 4-15-2019, the Successor Agency funded its ROPS 19-20 with the remainder of the retained DDR balance and other funds only |
| 4 | Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | 161,750 | | 2,378 | | | The DSRF shown in Cell C-4 is held by the Trustee bank. The full amount of this amount will be used during ROPS 22-23. The \$2,378 of reserve balance, shown in Cell E-4, will be used during ROPS 22-23. |

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

| A | B | C | D | E | F | G | H |
|----------|---|--|---|--|---------------------------------|------------------------|-----------------|
| | ROPS 19-20 Cash Balances (07/01/19 - 06/30/20) | Fund Sources | | | | | Comments |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | |
| | | | | | | | |
| 5 | ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC | | No entry required | | | | |
| 6 | Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$- | \$- | \$- | \$- | \$- | |

Needles
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

| Item # | Notes/Comments |
|--------|---|
| 1 | |
| 6 | Per HSC § 34171 (b) (4), the amount requested for EO # 6 for ROPS 22-23 is equal to 50% of the total non-administration-related and non-City loan repayment-related RPTTF actually received during FY 2021-22. The Successor Agency's Administrative Budget covers ROPS and LRPMP implementation. |
| 8 | |
| 9 | |
| 10 | EO # 10 is for costs of third-party litigation for potential litigation. The Successor Agency does not have any litigation at this time. Therefore, this EO is reserved. |