

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Norwalk

County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 337,625	\$ 332,625	\$ 670,250
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	337,625	332,625	670,250
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,093,795	\$ 2,246,447	\$ 5,340,242
F RPTTF	2,967,285	2,122,957	5,090,242
G Administrative RPTTF	126,510	123,490	250,000
H Current Period Enforceable Obligations (A+E)	\$ 3,431,420	\$ 2,579,072	\$ 6,010,492

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Norwalk
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$65,150,239		\$6,010,492	\$-	\$-	\$337,625	\$2,967,285	\$126,510	\$3,431,420	\$-	\$-	\$332,625	\$2,122,957	\$123,490	\$2,579,072
1	NRA Tax Allocation Refunding Bonds, 2005 Series A	Bonds Issued On or Before 12/31/10	11/30/2005	10/01/2035	The Bank of New York Mellon	Bond issue to fund redevelopment projects	Merged	30,181,436	N	\$2,192,944	-	-	-	1,095,378	-	\$1,095,378	-	-	-	1,097,566	-	\$1,097,566
2	NRA Tax Allocation Refunding Bonds, 2005 Series B	Bonds Issued On or Before 12/31/10	11/30/2005	10/01/2035	The Bank of New York Mellon	Bond issue to fund redevelopment projects	Merged	28,159,750	N	\$2,052,360	-	-	-	1,026,969	-	\$1,026,969	-	-	-	1,025,391	-	\$1,025,391
3	Fiscal Agent Fees	Fees	11/30/2005	10/01/2035	The Bank of New York Mellon & Harrell & Co	Fees Related to 2005 TARB and TAB, Series A & B (Trustee & Dissemination Agent)	Merged	8,000	N	\$8,000	-	-	-	8,000	-	\$8,000	-	-	-	-	-	\$-
5	Borrowed from the City: Metro Loan	City/County Loan (Prior 06/28/11), Cash exchange	10/08/1991	10/08/2035	City of Norwalk	Borrowed by the Agency: Loan for the Metro Center Project	Merged	5,880,803	N	\$836,938	-	-	-	836,938	-	\$836,938	-	-	-	-	-	\$-
6	Hoxie Property Rent	Miscellaneous	11/27/1985	06/30/2021	Norwalk La Mirada Unified School District	Rent Payment	Merged	659,250	N	\$659,250	-	-	329,625	-	-	\$329,625	-	-	329,625	-	-	\$329,625
9	Appraisal of properties	Property Dispositions	10/28/2003	06/30/2018	R.P. Laurain & Associates (or other appraiser firm)	Fees for appraiser services - as needed	Merged	5,000	N	\$5,000	-	-	5,000	-	-	\$5,000	-	-	-	-	-	\$-
11	Annual Audit	Admin Costs	06/03/2008	06/30/2027	TBD per RFP selection	Annual financial statement and report	Merged	13,000	N	\$13,000	-	-	-	-	8,000	\$8,000	-	-	-	-	5,000	\$5,000
12	Property Tax Consulting Services	Admin Costs	05/21/1996	10/01/2035	HdL Companies	Financial Consulting	Merged	10,000	N	\$10,000	-	-	-	-	5,000	\$5,000	-	-	-	-	5,000	\$5,000
13	Legal Services	Admin Costs	08/01/1989	10/01/2035	Alvarez-Glasman & Colvin	Legal Counsel	Merged	12,220	N	\$12,220	-	-	-	-	6,120	\$6,120	-	-	-	-	6,100	\$6,100
14	Administration	Admin Costs	04/03/	10/01/2035	City of	Salaries &	Merged	214,580	N	\$214,580	-	-	-	-	107,290	\$107,290	-	-	-	-	107,290	\$107,290

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
	of Agency Dissolution - Personnel Cost		2012		Norwalk	Benefits of NRA Officers & Staff																	
15	Other Administrative Cost	Admin Costs	04/03/2012	10/01/2035	City of Norwalk	Postage, Office Supplies, Duplication, Telephone & Fax, Banking charges	Merged	200	N	\$200	-	-	-	-	100	\$100	-	-	-	-	-	100	\$100
21	Disposal of Properties - various cost	Property Dispositions	01/01/2015	06/30/2035	Various Vendors: Escrow Companies, Environmental Review, other professional services as needed	Various costs, other than appraisal, related to the disposal of redevelopment properties: environmental reviews, escrow fees, etc.	Merged	6,000	N	\$6,000	-	-	3,000	-	-	\$3,000	-	-	3,000	-	-	-	\$3,000
22	Los Angeles County - Deferred Loan PA 1	Third-Party Loans	07/24/1984	10/01/2060	Los Angeles County	Agreement for Reimbursement of Tax Increment Funds	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-
23	Los Angeles County - Deferred Loan PA 2	Third-Party Loans	08/17/1987	10/01/2060	Los Angeles County	Agreement for Reimbursement of Tax Increment Funds	Merged	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

Norwalk
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.	4,430,580	-	-	175,289	1,200,455	
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller	67,105	-	-	701,547	5,829,082	
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)	2,341	-	-	659,414	5,738,348	
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	-	-	-	1,183,748	Amount consists of reserves: \$42,500 ROPS 19-20 \$42,501 ROPS 18-19 \$283,746 ROPS 17-18 \$815,001 ROPS 16-17 G4 Reserve Amount to cover DS payment due in October of 2021 - \$1,880,000
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required			45,729	LA County Auditor's 2020 PPA amount
6	Ending Actual Available Cash Balance (06/30/20)	\$4,495,344	\$-	\$-	\$217,422	\$61,712	2018 PPA amount deducted by CAC on 6/

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
	C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						1/2020 (ROPS 19-20A allocation) \$14,667 2019 PPA amount deducted by CAC on 6/ 1/2021 (ROPS 21-22A allocation) \$45,540

Norwalk
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
1	Period A - reduced by \$562,500 - advance received with prior FY ROPS Period B - increased by by \$490,000 - 1/2 of principal amount due October 1, 2023
2	Period A - reduced by \$472,500 - advance received with prior FY ROPS Period B - increased by by \$497,500 - 1/2 of principal amount due October 1, 2023
3	
5	Amount based on actual residual RPTTF amounts received from LA County.
6	At the time when the ROPS 22-23 was prepared, Norwalk La Mirada USD (Lessor), Successor Agency and Costco were still in negotiations of the lease extension. Lease revenue and rent expense amount may change based on the outcome of negotiations. SA is just a pass-through agency, all lease revenues received from Costco are remitted to NLMUSD
9	
11	Audit firm will be selected by June 2023, based on the outcome of RFP to be issued in February, 2022. Amount is estimated.
12	
13	
14	
15	
21	
22	
23	